

Court File No. CV-17-11846-00CL

**SEARS CANADA INC.,
AND RELATED APPLICANTS**

THIRTY-FIRST REPORT OF FTI CONSULTING CANADA INC., AS MONITOR

APRIL 17, 2019

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**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC.,
SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., 9845488
CANADA INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR
COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741
CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041
ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC. AND
3339611 CANADA INC.

APPLICANTS

**THIRTY-FIRST REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS MONITOR**

A. INTRODUCTION

1. On June 22, 2017, Sears Canada Inc. (“**Sears Canada**”) and a number of its operating subsidiaries (collectively, with Sears Canada, the “**Applicants**”) sought and obtained an initial order (as amended and restated on July 13, 2017, the “**Initial Order**”), under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The relief granted pursuant to the Initial Order was also extended to Sears Connect, a partnership forming part of the operations of the Applicants (and together with the Applicants, the “**Sears Canada Entities**”). The proceedings commenced under the CCAA by the Applicants are referred to herein as the “**CCAA Proceedings**”.
2. The Initial Order, among other things:

- (a) appointed FTI Consulting Canada Inc. as monitor of the Sears Canada Entities (the “**Monitor**”) in the CCAA Proceedings;
 - (b) granted an initial stay of proceedings against the Sears Canada Entities until July 22, 2017 (the “**Stay Period**”); and
 - (c) scheduled a comeback motion for July 13, 2017 (the “**Comeback Motion**”).
3. Following the Comeback Motion, the Court extended the Stay Period. In addition, the following orders were issued:
- (a) an order setting out the terms of the appointment of Ursel Phillips Fellows Hopkinson LLP as representative counsel for the non-unionized active and former employees of the Sears Canada Entities (“**Employee Representative Counsel**”);
 - (b) an order setting out the terms of the appointment of Koskie Minsky LLP as representative counsel to the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities with respect to pension and post-employment benefit matters (“**Pension Representative Counsel**”);
 - (c) an order authorizing the eventual suspension of special payments under the Sears Canada Pension Plan (the “**Pension Plan**”), certain payments in connection with supplemental pension plans, and certain payments under post-retirement benefit plans pursuant to a term sheet agreed to by the Ontario Superintendent of Financial Services, as Administrator of the Pension Benefits Guarantee Fund (the “**Superintendent**”), Employee Representative Counsel, Pension Representative Counsel, each of their respective representatives, and the Sears Canada Entities; and
 - (d) an order approving a sale and investor solicitation process to solicit interest in potential transactions, including investment and liquidation proposals, involving the business, property, assets and/or leases of the Applicants.
4. On July 18, 2017, the Court issued an order approving an agreement and a process for the liquidation of inventory and FF&E at certain initial closing Sears Canada locations.

5. On October 13, 2017, the Court issued, among other orders, an order approving an agreement and a process for the liquidation of the inventory and FF&E at all remaining Sears Canada retail locations.
6. The liquidation of all inventory and FF&E is now completed and all Sears Canada retail locations are closed.
7. On March 29, 2018, the Superintendent issued an order winding-up the Pension Plan effective October 1, 2017.
8. On December 8, 2017, the Court issued an Order (the “**Claims Procedure Order**”) approving a claims process for the identification, determination, and adjudication of claims of creditors against the Sears Canada Entities and their Officers and Directors.
9. On February 22, 2018, the Court issued an Employee and Retiree Claims Procedure Order (the “**E&R Claims Procedure Order**” and, together with the Claims Procedure Order, the “**Claims Procedure Orders**”) approving a process for the identification, determination, and adjudication of claims of employees and retirees of the Sears Canada Entities.
10. On March 2, 2018, the Court issued an Order appointing Lax O’Sullivan Lisus Gottlieb LLP as Litigation Investigator (as amended on April 26, 2018, the “**Litigation Investigator Order**”), with a mandate to identify and report on certain rights and claims that the Sears Canada Entities or any creditors of the Sears Canada Entities may have against any parties.
11. On May 9, 2018, the Court issued an Order approving a process for a mediation among stakeholders with the goal of achieving a resolution of significant claim and distribution matters (the “**Mediation**”) as a preliminary step toward a global resolution of material estate matters. The Mediation commenced on June 13, 2018 with Regional Senior Justice Morawetz as mediator and resulted in settlements with major creditors as further described in Prior Reports and below.

12. The only remaining material asset of the Sears Canada Entities, other than possible litigation-related assets, that has not been sold is a real property asset located in Barrie, Ontario.
13. On December 3, 2018, the Monitor and the Honourable J. Douglas Cunningham, Q.C. as Court-appointed litigation trustee (the “**Litigation Trustee**”), were authorized by the Court to pursue litigation against certain third parties on behalf of Sears Canada and its creditors, in connection with the payment of certain dividends (the “**2013 Dividend**”) by Sears Canada to its shareholders in 2013 (the “**Estate 2013 Dividend Litigation**”). The Court also lifted the stay of proceedings in the Initial Order to allow the Estate 2013 Dividend Litigation, as well as a claim by Morneau Shepell Ltd., as administrator of the Pension Plan (the “**Pension Plan Administrator**”) and class action claims (collectively, the “**Dealer Class Action**”) by certain “Sears Hometown” store dealers, each also arising from the 2013 Dividend, to be commenced or continued.
14. On February 15, 2019, the Court issued an Order (the “**Meetings Order**”) authorizing the Monitor to file a joint plan of compromise and arrangement in respect of the Sears Canada Entities (the “**Plan**”) and to convene meetings of Affected Unsecured Creditors (the “**Meetings**”) for the purpose of considering and voting on the Plan.
15. On February 26, 2019, the Court issued an Order (the “**NORD Extension Order**”) further extending the deadline for the Monitor to file Notices of Revision or Disallowances (“**NORDs**”) in respect of D&O Claims and claims filed by the Directors and Officers based upon claimed indemnity obligations of the Sears Canada Entities to such Directors and Officers in each case pursuant to the Claims Procedure Orders until a further Order of this Court.
16. In connection with the CCAA Proceedings, the Monitor has provided thirty reports and twenty-two supplemental reports (collectively, the “**Prior Reports**”), and prior to its appointment as Monitor, FTI also provided to this Court a pre-filing report of the proposed Monitor dated June 22, 2017 (the “**Pre-Filing Report**”). The Pre-Filing Report, the Prior Reports, and other Court-filed documents and notices in these CCAA

Proceedings are, or will be made, available on the Monitor's website at cfcanada.fticonsulting.com/searscanada/.

B. PURPOSE

17. The purpose of this thirty-first report of the Monitor (the "**Thirty-First Report**") is to provide the Court with information regarding:
 - (a) the current status of various matters in the CCAA Proceedings, including the activities of the Monitor and the Sears Canada Entities since the date of the Monitor's Twenty-Eighth Report to the Court dated November 27, 2018 (the "**Twenty-Eighth Report**");
 - (b) the Monitor's request for an order (the "**Fourth Fee Approval and Stay Extension Order**"): (i) approving the fees and disbursements of the Monitor and its counsel, Norton Rose Fulbright Canada LLP ("**NRFC**"), for the periods set out in the Fee Affidavits (as defined below); and (ii) extending the Stay Period (as defined in the Initial Order) to September 30, 2019, and providing a corresponding extension of the application period for the Employee Hardship Fund; and
 - (c) the Monitor's comments and recommendations in connection with the foregoing.

C. TERMS OF REFERENCE

18. In preparing this Thirty-First Report, the Monitor has relied upon audited and unaudited financial information of the Sears Canada Entities, the Sears Canada Entities' books and records, certain financial information and forecasts prepared by the Sears Canada Entities, and discussions and correspondence with, among others, the senior management ("**Management**") of, and advisors to, the Sears Canada Entities (collectively, the "**Information**").
19. Except as otherwise described in this Thirty-First Report:
 - (a) the Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with

Generally Accepted Assurance Standards pursuant to the *Chartered Professional Accountants of Canada Handbook*; and

- (b) the Monitor has not examined or reviewed the financial forecasts or projections referred to in this Thirty-First Report in a manner that would comply with the procedures described in the *Chartered Professional Accountants of Canada Handbook*.
- 20. Future-oriented financial information reported in or relied on in preparing this Thirty-First Report is based on Management's assumptions regarding future events. Actual results will vary from these forecasts and such variations may be material.
- 21. The Monitor has prepared this Thirty-First Report in connection with its request for the Fourth Fee Approval and Stay Extension Order. The Thirty-First Report should not be relied on for any other purpose.
- 22. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars.
- 23. Capitalized terms not otherwise defined herein have the meanings ascribed to them in the following documents filed as part of the CCAA Proceedings: (i) the affidavits of Mr. Billy Wong, the former Chief Financial Officer of Sears Canada; (ii) the affidavit of Ms. Becky Penrice, the former Executive Vice-President and Chief Operating Officer of Sears Canada; (iii) the affidavits of Mr. Philip Mohtadi, General Counsel and Corporate Secretary of Sears Canada; (iv) the Plan; and (v) the Prior Reports.

D. UPDATE ON THE CCAA PROCEEDINGS AND THE ACTIVITIES OF THE SEARS CANADA ENTITIES AND THE MONITOR

- 24. Set out below is a summary of material developments since the date of the Twenty-Eighth Report.

Claims Process

- 25. As noted in Prior Reports, in connection with the Claims Procedure Orders, the Monitor has received nearly 3,000 Proofs of Claim and D&O Proofs of Claim.

26. To the extent that disputes in respect of Claims and D&O Claims were not able to be resolved consensually and expeditiously, the Monitor has made arrangements to refer those claims to The Honourable James Farley (the “**Claims Officer**”), one of the two claims officers appointed pursuant to the Claims Procedure Orders, for adjudication.
27. In total, 8 disputed claims were referred to the Claims Officer so far, all of which, with the exception of one D&O Claim¹, have now been finally determined by the Claims Officer, or consensually resolved. The aggregate amount of Disputed Claims referred to the Claims Officer was (i) Pre-Filing Secured Claims totalling \$14.7 million, (ii) Pre-Filing Unsecured Claims totalling \$9.1 million, (iii) Restructuring Claims totalling \$15 million, and (iv) Post-Filing Claims totalling \$13.2 million. Those claims were determined or resolved in favour of the Monitor as follows: (i) no Pre-Filing Secured Claims, (ii) Pre-Filing and Restructuring Unsecured Claims of \$1.7 million, and (iii) Post-Filing Claims of \$27,500.
28. There are approximately 24² claims against the Sears Canada Entities that have not yet been resolved, and 95 unresolved D&O Claims. Unresolved claims against the Sears Canada Entities are comprised mostly of (i) insurance claims, the resolution of which is being led by the Sears Canada Entities’ insurance adjuster, and (ii) environmental claims, including duplicative claims filed by various parties in respect of Sears’ former full-line store located at the North Hill Centre shopping mall in Calgary (the “**North Hill Calgary Claims**”).
29. The resolution of the North Hill Calgary Claims is interrelated with appeal proceedings in respect of an Environmental Protection Order (“**EPO**”) in front of the Alberta Environmental Appeals Board. The appeals hearing is scheduled to take place in early June 2019.

¹ This claim includes three separate claims that are proceeding as one.

² This number does not include the Landlord Claims of 22 Moving Landlords represented by Blaney McMurtry LLP which have been resolved pursuant to a settlement agreement dated December 3, 2018, and in respect of which the Moving Landlords are taking the position that the amounts of each Moving Landlord’s Landlord Claims remains to be resolved.

30. The Applicants, the Monitor and the Monitor's counsel have been actively involved in mediation meetings and continue to work with the parties to the North Hill Calgary Claims with the goal of reaching agreement on the implementation of a remediation action plan contemplated under the EPO which, if achieved, would address matters scheduled to be heard at the appeals hearing and assist in the resolution of the North Hill Calgary Claims.
31. As described in Prior Reports, the Mediation, with the assistance of Regional Senior Justice Morawetz, initially resulted in agreements with landlords representing 77% of all claims filed by landlords, excluding environmental and D&O Claims, and in the PSA (as defined below).
32. Since the date of the Twenty-Eighth Report, the Monitor has entered into a settlement agreement dated December 3, 2018 with landlords (collectively, the "**Moving Landlords**") representing the remainder of landlord claims that were unresolved as at that time (excluding environmental and D&O Claims). However, the Moving Landlords have since taken the position that the quantum of each Moving Landlord's claim remains to be agreed. As a result, an additional mediation session with Senior Regional Justice Morawetz is scheduled to take place in the week of April 22, 2019. If no final resolution can be reached, the matter will be referred to the Court for determination.
33. The Monitor, Sears Canada and representative plaintiff (the "**Representative Plaintiff**") in the Dealer Class Action, have entered into an amended and restated settlement agreement dated December 14, 2018 in respect of the Proofs of Claims filed by the Representative Plaintiff against the Applicants. Entering into this agreement was an important step towards the completion of these proceedings.
34. The vast majority of unresolved D&O Claims are indemnity or indemnity and contribution claims filed by Directors and Officers against each other, and claims filed in connection with the 2013 Dividend.
35. As at the date of this Thirty-First Report, and assuming all Claims against the Applicants are valued as per the NORs or, in the case of Landlord Claims, in accordance with the

settlements with landlords referred to herein and in Prior Reports, the initial amount of Claims against the Applicants has been reduced from approximately \$11 billion to approximately \$2.1 billion.

Real Estate Sale Process

36. At the time of the Monitor's Twenty-Eighth Report, Sears Canada continued to own the following real estate assets:
 - (a) Barrie full-line store (Barrie, ON); and
 - (b) Sainte-Agathe-des-Monts residual land (Sainte-Agathe-des-Monts, QC).
37. As of the date of this Thirty-First Report, the only remaining real property asset of Sears Canada that has not been sold is the Barrie full-line store (Barrie, ON).
38. Pursuant to an agreement dated July 15, 2007, RioCan Holdings Inc. ("**RioCan**") was granted an option to purchase the Barrie full-line store and surrounding lands in certain circumstances (the "**Barrie Purchase Option**"). On January 13, 2019, the Monitor received a notice from RioCan that it had exercised the Barrie Purchase Option. Pursuant to the terms of the Barrie Purchase Option, Sears Canada, in consultation with the Monitor, is working with RioCan to finalize a transaction in accordance with the process contemplated in the Barrie Purchase Option. In the event that a transaction is not finalized, Sears Canada will recommence the marketing of the Barrie property as early as this summer.
39. On March 22, 2019, the sale of the property located in Sainte-Agathe-des-Monts was completed following a marketing process conducted by an agent affiliated with CBRE. Pursuant to the Initial Order, the sale was not subject to Court approval.

Pension Support Agreement

40. As previously reported in the Twenty-Eighth Report, the Monitor, the Pension Plan Administrator, the Superintendent and Pension Representative Counsel, entered into a Pension Support Agreement (the "**PSA**") on October 18, 2018. The PSA initially contemplated an April 30, 2019 outside date for the implementation of the Plan.

41. Following discussions among the parties to the PSA, the PSA was amended pursuant to an amendment to pension support agreement entered into as of March 20, 2019 (the “**PSA Amendment Agreement**”) to contemplate a revised outside date of September 30, 2019. The parties to the PSA agreed to the amendment to allow the Monitor to complete certain outstanding matters prior to the Meeting Date and the Sanction Hearing. A copy of the PSA Amendment Agreement is attached as **Appendix “A”** to this Thirty-First Report.

Filing of the Plan, Meetings and Adjournment of the Meetings

42. In order to distribute the proceeds from the liquidation of the assets of the Sears Canada Entities to their creditors in accordance with their legal entitlements, and to facilitate pursuit of the Estate 2013 Dividend Litigation, the Monitor has developed the Plan. The Plan was accepted for filing by the Court on February 15, 2019.
43. A detailed description of the Plan is included in the Twenty-Ninth Report of the Monitor dated February 6, 2019 and the Supplement thereto.
44. Pursuant to the Meetings Order, the date for the Meetings of the SLH Creditor Class and the Sears Creditor Class was set for March 28, 2019. In accordance with the Meetings Order, the Monitor notified all Affected Unsecured Creditors of the Meetings.
45. On March 25, 2019, the Monitor determined that an adjournment of the Meetings to a date to be communicated later by the Monitor was required. In accordance with the Meetings Order, a notice of the adjournment (the “**Adjournment Notice**”) was served on the Service List and posted on the Monitor’s Website. In addition, the Monitor sent a copy of the Adjournment Notice by email to all Affected Unsecured Creditors and employees represented by Employee Representative Counsel for which the Monitor had email addresses. A copy of the Adjournment Notice is attached as **Appendix “B”** to this Thirty-First Report.
46. As at the date of this Thirty-First Report, a new date for the adjourned Meetings has not yet been selected. The Monitor continues to work diligently towards the resolution of certain pending matters before announcing a new date for the Meetings.

47. The Monitor has received, and is responding to, comments and questions from certain stakeholders on the Plan provisions. To the extent that revisions to the Plan may be required, the Monitor will communicate amendments to the Plan in accordance with the Meetings Order.

Employee Matters

48. As of the date of this Thirty-First Report, the Applicants have 7 remaining employees. The Monitor expects that the number of employees will continue to decrease as matters pending in the CCAA Proceedings are resolved and that those employees who remain will be moving to part-time arrangements starting in June 2019.
49. To date, the Monitor has received 92 applications for assistance from the Employee Hardship Fund, of which 68 have been approved. So far, approximately \$153,000 has been paid out of the Employee Hardship Fund. The time period for applications to the Employee Hardship Fund currently expires on May 2, 2019.
50. On October 16, 2018, the Court issued an order (as amended and restated, the "**Receivership Order**") pursuant to section 243(1) of the *Bankruptcy and Insolvency Act* appointing FTI Consulting Canada Inc. as receiver (the "**Receiver**") without security of specific bank accounts in the names of the Sears Canada Entities who currently employ, or previously employed, employees.
51. In accordance with the mechanism contemplated in the Receivership Order, on January 3, 2019, the Monitor served the Receivership Certificate on the Service List thereby triggering the effectiveness of the receivership.
52. The primary purpose of the Receivership Order is to allow for payments from the Federal Government to eligible former employees of the Sears Canada Entities pursuant to the *Wage Earner Protection Program Act* (the "**WEPPA**").
53. In accordance with the WEPPA guidelines, the Receiver has submitted information to Service Canada with respect to 15,574 former employees of the Sears Canada Entities holding an eligible wage claim for WEPPA purposes. Furthermore, the Receiver notified

all eligible employees by letter or email and provided them with information on how to apply for their Wage Earners Protection Program (the "**WEPP**") payment with Service Canada.

Directors and Governance

54. On December 3, 2018, the Court issued an Order approving the Governance Protocol which, among other things, authorized the Monitor to take all steps set out in the Governance Protocol with respect to the remaining matters to be finalized in these proceedings namely:
- (a) the resolution of claims filed pursuant to the Claims Procedure Orders;
 - (b) the disposition of the remaining owned real estate assets;
 - (c) the distribution of proceeds of the estates of the Sears Canada Entities; and
 - (d) the pursuit of litigation as recommended by the Monitor and the Litigation Investigator, in accordance with its mandate under the Litigation Investigator Order.
55. Pursuant to the Governance Protocol, the Monitor is overseeing the wind-down of the Sears Canada Entities.

Litigation Matters

56. In the Eleventh Report of the Monitor dated January 15, 2018, the Monitor identified certain Transactions of Interest to be further investigated to determine if remedies should be pursued by the Monitor in connection with such transactions pursuant to section 36.1 of the CCAA.
57. On December 3, 2018, the Monitor and the Litigation Trustee were authorized by the Court to pursue the Estate 2013 Dividend Litigation. The Court also lifted the stay of proceedings in the Initial Order to allow the Estate 2013 Dividend Litigation, as well as a

claim by the Pension Plan Administrator and the Dealer Class Action, each also arising from the 2013 Dividend, to be commenced or continued.

58. Together with the Litigation Trustee, the Monitor is pursuing the Estate 2013 Dividend Litigation.
59. On December 19, 2018, the Monitor commenced an action seeking, among other things, a declaration that the transfer of funds to Sears Canada's shareholders by way of the 2013 Dividend was a "transfer at undervalue" for the purposes of section 96 of the *Bankruptcy and Insolvency Act*. This action, together with the other action comprising the Estate 2013 Dividend Litigation as well as the Dealer Class Action and the claim by the Pension Plan Administrator are proceeding on the Commercial List of the Ontario Superior Court of Justice under the case management of Justice McEwen. Materials in connection with the Estate 2013 Dividend Litigation will be posted on the Monitor's Website.
60. On March 20, 2019, the defendants to the Estate 2013 Dividend Litigation brought motions seeking pre-pleading documentary production from the Monitor and the Litigation Trustee, and further particulars in respect of the Monitor's and Litigation Trustee's claims. Both motions were dismissed.
61. The current timetable for the Estate 2013 Dividend Litigation includes the following:
 - (a) Statements of Defence to be served by May 3, 2019;
 - (b) documentary production to be completed by June 30, 2019;
 - (c) discovery to begin in September 2019; and
 - (d) trial of the Estate 2013 Dividend Litigation to commence in February 2020.
62. Pursuant to an Order of this Court made on December 3, 2018, the Court approved a mechanism for Affected Unsecured Creditors of Sears Canada who did not wish to have their distributions under the Plan affected by the costs or recoveries of the Estate 2013 Dividend Litigation (the "**Opt-Out Creditors**") to opt-out of such participation. In total,

the Monitor has received opt-out notices from 38 Opt-Out Creditors with claims totalling \$49.4 million and from the defendants to the Estate 2013 Dividend Litigation.

63. On April 10, 2019, the Monitor, the Litigation Trustee, the Pension Plan Administrator and the Representative Plaintiff (collectively, the “**Canadian Plaintiffs**”), filed proofs of claim in the proceedings of Sears Holdings Corporation (“**SHC**”) under Chapter 11 of the United States Bankruptcy Code. These claims against SHC also arise from the 2013 Dividend.
64. On April 16, 2019, the Canadian Plaintiffs filed a motion in the SHC Chapter 11 proceedings seeking an order granting the Canadian Plaintiffs relief from the stay imposed in those proceedings for the purposes of (i) joining SHC as a defendant in each of the actions of the Canadian Plaintiffs discussed above, and (ii) prosecuting such causes of action before the Court to determine the validity and amount of the Canadian Plaintiffs’ claims against SHC. This motion is scheduled to be heard on May 21, 2019 in the United States Bankruptcy Court (Southern District of New York).

Other Activities of the Monitor

65. The Monitor has also undertaken the following activities:
 - (a) monitored the Sears Canada Entities’ receipts and disbursements;
 - (b) maintained the Service List for the CCAA Proceedings and posted regular updates of the Service List to the Monitor’s Website;
 - (c) supervised and assisted in activities related to the sale of the remaining real estate assets;
 - (d) worked with Employee Representative Counsel, Pension Representative Counsel, and their advisors to respond to questions and provide information to their respective constituents;
 - (e) worked with the Sears Canada Entities to assist in appropriately accounting for pre-filing and post-filing obligations;

- (f) attended numerous meetings and teleconferences with stakeholders, their counsel, and advisors;
- (g) planned and worked with the Sears Canada Entities to facilitate an orderly wind-down of their operations;
- (h) worked with the Sears Canada Entities to assist in certain refunds and the return of deposits held by vendors;
- (i) responded to requests by former employees for financial assistance under the Employee Hardship Fund as well as corresponded with over 1,600 former employees in respect of recoveries under the WEPP;
- (j) continued to operate and monitor its telephone hotline and email account for stakeholder inquiries and to respond to such inquiries;
- (k) with the assistance of the Sears Canada Entities, attended to matters with respect to the Plan and distribution mechanics; and
- (l) continued its work in connection with the claims processes contemplated pursuant to the Claims Procedure Orders, including:
 - (i) communicating with many creditors to resolve disputes in the quantum of their Claims, obtaining support for their Claims, or explanations for the disallowance or revision of their Claims;
 - (ii) achieving consensual resolutions of significant disputed claims;
 - (iii) working with counsel to present disputed claims to the Claims Officer;
 - (iv) attending mediation meetings in Calgary with respect to the North Hill Calgary Claim; and
 - (v) issuing NORDs in accordance with the Claims Procedure Orders. To date in these proceedings, the Monitor has issued over 850 NORDs in respect

of 1,600 claims³. The Monitor has received approximately 420 Notices of Dispute in respect of the NORDs that it has issued under the Claims Procedure Orders and has been working on resolving all remaining disputed claims.

E. RECEIPTS AND DISBURSEMENTS FOR THE TWENTY WEEK PERIOD ENDING APRIL 13, 2019

66. The Sears Canada Entities' actual net cash inflow on a consolidated basis for the twenty-week period ended April 13, 2019 was approximately \$2.4 million, compared to a forecast net cash outflow of \$8.3 million, resulting in a positive variance of approximately \$10.7 million as indicated in the table below:

| VARIANCE REPORT | Actual | Forecast | Variance |
|--|---|-----------------|-----------------|
| (CAD in Millions) | For the 20 Week Period Ending April 13, 2019 | | |
| Operating Receipts | - | - | - |
| Other Receipts | 9.4 | - | 9.4 |
| Receipts | 9.4 | - | 9.4 |
| Operating Disbursements | | | |
| Payroll and Employee Related Costs | (0.5) | (0.5) | - |
| Non-Merchandise Vendors | 0.1 | (0.7) | 0.8 |
| Rent and Property Taxes | (0.2) | (0.1) | (0.1) |
| IT Costs | (0.1) | (0.5) | 0.4 |
| Total Operating Disbursements | (0.7) | (1.8) | 1.1 |
| Net Operating Cash Inflows / (Outflows) | 8.7 | (1.8) | 10.5 |
| Professional Fees | (6.3) | (6.5) | 0.2 |
| Net Cash Inflows / (Outflows) | 2.4 | (8.3) | 10.7 |
| Cash | | | |
| Beginning Balance | 194.9 | 194.9 | - |
| Net Cash Inflows / (Outflows) | 2.4 | (8.3) | 10.7 |
| Ending Balance | 197.3 | 186.7 | 10.7 |

67. Explanations for the key variances are as follows:

- (a) the positive variance in Receipts of \$9.4 million is a positive permanent variance consisting primarily of:

³ This number includes NORDs issued pursuant to the E&R Claims Procedure Order.

- i. the recovery of approximately \$4.0 million of cash held in a foreign-domiciled bank account previously used to fund US-based vendors and suppliers which was not included in the forecast due to uncertainty of Sears Canada's ability to recover these funds;
 - ii. the receipt of tax refunds totaling approximately \$2.6 million which had not been included in the cash flow forecast due to uncertainty with respect to timing;
 - iii. the settlement of a class action lawsuit in which Sears Canada was a passive participant resulting in the receipt of approximately \$1.0 million;
 - iv. accrued interest of approximately \$1.3 million on cash balances held by the Sears Canada Entities and the Monitor;
 - v. approximately \$0.3 million from the settlement of post-Filing refunds from various vendors; and
 - vi. approximately \$0.1 million from the sale of real property which were not included in the cash flow forecast due to uncertainty with respect to the timing and amount of the sale proceeds.
- (b) the positive variance in Non-Merchandise Vendor disbursements of \$0.8 million is primarily due to a refund received from a large non-merchandise vendor that was not included in the forecast due to uncertainty with respect to the timing and amount of the refund;
- (c) the negative variance in Rent and Property Taxes of approximately \$0.1 million consists of a negative timing difference between actual and forecast property tax payment schedules which is expected to reverse in future forecast periods;
- (d) the positive variance in IT Costs of \$0.4 million is a permanent difference due to lower-than-forecasted disbursements; and

- (e) the positive variance in Professional Fees of \$0.2 million consists of a negative variance of \$0.7M in respect of professional fees associated with the Estate 2013 Dividend Litigation, offset by a positive permanent variance of \$0.9M related to lower-than-forecasted disbursements for professional fees.

68. The Sears Canada Entities' cumulative receipts and disbursements since the commencement of the CCAA Proceedings through the week ended April 13, 2019 are reflected in the table below:

| CUMULATIVE RECEIPTS AND DISBURSEMENTS | |
|---|----------------|
| (CAD in Millions) | |
| For the 95 Week Period Ending April 13, 2019 | |
| Receipts | 1,346.8 |
| Operating Disbursements | |
| Payroll and Employee Related Costs | (267.6) |
| Merchandise Vendors | (289.4) |
| Non-Merchandise Vendors | (176.7) |
| Rent and Property Taxes | (91.2) |
| Sales Taxes | (65.3) |
| Pension | (14.7) |
| IT Costs | (27.3) |
| Recovery of Expenses from Agent | 83.6 |
| Capital Expenditures | (0.8) |
| Total Operating Disbursements | (849.4) |
| Net Operating Cash Inflows / (Outflows) | 497.4 |
| Professional Fees | (88.6) |
| Repayments of Existing Credit Facilities | (283.3) |
| DIP Fees and Interest Paid | (19.7) |
| Net Cash Inflows / (Outflows) | 105.8 |
| Cash | |
| Beginning Balance | 126.5 |
| Net Cash Inflows / (Outflows) | 105.8 |
| DIP Draws / (Repayments) | (32.0) |
| Others incl. FX Valuation | (3.0) |
| Ending Balance | 197.3 |

69. The Initial Order allowed the Sears Canada Entities to continue to use their existing Cash Management System as described in the First Wong Affidavit and the Pre-Filing Report. After the commencement of the CCAA Proceedings, the Sears Canada Entities have continued to use their Cash Management System in a manner consistent with past

practice. Sears Canada, in consultation with the Monitor, continues to close bank accounts that are no longer needed and to consolidate funds in the remaining operating accounts.

F. REVISED CASH FLOW FORECAST FOR THE PERIOD ENDING SEPTEMBER 30, 2019

70. A revised cash flow forecast for the period April 14, 2019 until September 30, 2019 has been prepared and is presented in the table below (the “**Revised Cash Flow Forecast**”):

Sears Canada Entities

CCAA Cash Flow Forecast

(CAD in thousands)

| Week Ending (Saturday) | April 14 to September 30, 2019 |
|---|--------------------------------------|
| Total Receipts^[2] | - |
| Operating Disbursements | |
| Payroll and Employee Related Costs ^[3] | (607) |
| Owned Real Property - Carrying Costs | (275) |
| Non-Merchandise Vendors ^[4] | (7,611) |
| Rent and Property Taxes ^[5] | (262) |
| IT and Data Storage Costs ^[6] | (18) |
| Total Operating Disbursements | (8,773) |
| Net Operating Cash Inflows / (Outflows) | (8,773) |
| Professional Fees ^[7] | (4,571) |
| Net Cash Inflows / (Outflows) | (13,343) |
| Cash | |
| Beginning Balance | 197,343 |
| Net Cash Inflows / (Outflows) | (13,343) |
| Ending Cash Balance | 184,000 |

Notes:

[1] The purpose of this cash flow forecast is to estimate the liquidity requirements of the Sears Canada Entities during the forecast period.

[2] Forecast Total Receipts does not reflect any proceeds from the sale of any owned real estate property.

[3] Forecast Payroll and Employee Related Costs are based on recent payroll amounts and reflect future forecasted headcount reductions.

[4] Forecast Non-Merchandise Vendor disbursements primarily relate to the payment of post-filing warranties and environmental remediation costs.

[5] Forecast Rent and Property Taxes includes lease payments and property tax payments in respect of leased and owned real property.

[6] Forecast IT and Data Storage Costs reflect disbursements made to certain IT-related vendors for usage of IT services and storage of data based on existing terms and conditions of the contract.

[7] Forecast Professional Fees include legal and financial advisor fees associated with the CCAA proceedings payable by the Applicants including fees of Employee Representative Counsel, Pension Representative counsel and their advisors. Forecast professional fee disbursements do not include fees associated with the Estate 2013 Dividend Litigation.

71. Pursuant to section 23(1)(b) of the CCAA⁴ and in accordance with the Canadian Association of Insolvency and Restructuring Professionals Standard of Practice 09-1, the Monitor hereby reports to the Court as follows:

- (a) the Monitor has reviewed the Revised Cash Flow Forecast, which was prepared by Management for the purpose described in the notes to the Revised Cash Flow Forecast (the “**Forecast Notes**”), using the Probable Assumptions and Hypothetical Assumptions set out therein;
- (b) the review consisted of inquiries, analytical procedures and discussion related to information provided by certain members of Management and employees of the Sears Canada Entities. Since Hypothetical Assumptions need not be supported, the Monitor’s procedures with respect to the Hypothetical Assumptions were limited to evaluating whether the Hypothetical Assumptions were consistent with the purpose of the Revised Cash Flow Forecast. The Monitor has also reviewed the support for the Probable Assumptions and the preparation and presentation of the Revised Cash Flow Forecast;
- (c) based on that review, and as at the date of this Thirty-First Report, nothing has come to the attention of the Monitor that causes it to believe that:
 - (i) the Hypothetical Assumptions are inconsistent with the purpose of the Revised Cash Flow Forecast;
 - (ii) the Probable Assumptions are not suitably supported or consistent with the plans of the Sears Canada Entities or do not provide a reasonable basis for the Revised Cash Flow Forecast, given the Hypothetical Assumptions; or
 - (iii) the Revised Cash Flow Forecast does not reflect the Probable and Hypothetical Assumptions; and

⁴ Section 23(1)(b) of the CCAA requires the Monitor to review the Sears Canada Entities’ cash-flow statements as to its reasonableness and file a report with the court on the Monitor’s findings.

- (d) since the Revised Cash Flow Forecast is based on assumptions regarding future events, actual results will vary from the forecast even if the Hypothetical Assumptions occur. Those variations may be material. Accordingly, the Monitor expresses no assurance as to whether the Revised Cash Flow Forecast will be achieved. The Monitor also expresses no opinion or other form of assurance with respect to the accuracy of any financial information presented in this Thirty-First Report, or relied upon by the Monitor in preparing this Thirty-First Report.
72. The Revised Cash Flow Forecast assumes a continuation of these CCAA Proceedings toward a resolution pursuant to a plan of compromise or arrangement. If it appears to the Monitor that this assumption ceases to be reasonable, the Monitor will report to the Court regarding any adjustments to the Revised Cash Flow Forecast that may be required to reflect an alternative path to completion of these proceedings.
73. The Revised Cash Flow Forecast also assumes fees relating to the board of directors, legal counsel to the board of directors, Employee Representative Counsel, Pension Representative Counsel and their respective financial advisors remain consistent with prior periods.
74. The Revised Cash Flow Forecast may be updated if developments occur that have a material impact on the forecasted cash flows of the Sears Canada Entities.
75. The Revised Cash Flow Forecast has been prepared solely for the purpose described in the Forecast Notes. The Revised Cash Flow Forecast should not be relied upon for any other purpose.
76. The Revised Cash Flow Forecast shows total net operating cash outflows of approximately \$8.8 million, before professional fees of approximately \$4.6 million, such that net cash outflows for the period are forecasted to be approximately \$13.3 million, excluding any proceeds that may be generated from the sale of the Barrie store real property.

77. Forecast disbursements in respect of Non-Merchandise Vendors consists primarily of disbursements in respect of post-Filing Warranty claims and costs associated with environmental remediation efforts pursuant to the Alberta EPO.
78. The professional fee forecast has been prepared based on fee estimates provided by professional firms or based on observed run rates where no forecast was provided. The total forecast professional fee disbursements of \$4.6 million is primarily comprised of forecast fees to the end of the forecast period, as it is the Monitor's understanding from communications with each of the professional firms that there are limited accrued but unpaid fees as of the date of this Report.
79. The Revised Cash Flow Forecast does not include any estimated professional fees disbursements associated with respect to the Estate 2013 Dividend Litigation.

G. STAY EXTENSION

80. The Stay Period currently expires on May 2, 2019;
81. The Monitor is requesting an extension of the Stay Period until and including September 30, 2019;
82. The proposed extension of the Stay Period is consistent with the outside date for implementation of the Plan pursuant to the PSA Amendment Agreement.
83. The Monitor is of the view that the proposed extension of the Stay Period will allow for sufficient time to complete matters that need to be completed prior to holding the Meetings, obtaining the Sanction Order and implementing the Plan.
84. The Applicants have sufficient liquidity to fund these proceedings during the proposed extension of the Stay Period.
85. The Monitor believes that an extension of the Stay Period is appropriate, and that the length of the extension requested will minimize the need for multiple Court appearances and is reasonable in the circumstances.

86. Consistent with past requests to extend the Stay Period, the Monitor also believes that a concurrent extension of the application period for the Employee Hardship Fund to September 30, 2019 is appropriate.

H. FEE APPROVAL

87. The Monitor and NRFC have each maintained detailed records of their time and disbursements with respect to these CCAA Proceedings.

88. Pursuant to an order made on January 22, 2018 (the “**First Fee Approval Order**”), this Court approved the fees and disbursements of the Monitor and NRFC for the periods described in the First Fee Approval Order, being June 20, 2017 to December 31, 2017 in the case of FTI, and June 19, 2017 to December 17, 2017 for NRFC.

89. Pursuant to an order made on April 18, 2018 (the “**Second Fee Approval Order**”), this Court approved the fees and disbursements of the Monitor and NRFC for the periods described in the Second Fee Approval Order, being January 1, 2018 to March 31, 2018 for FTI, and December 18, 2017 to March 18, 2018 for NRFC.

90. Pursuant to an order made on September 13, 2018, (the “**Third Fee Approval Order**”), this Court approved the fees and disbursements of the Monitor and NRFC for the periods described in the Third Fee Approval Order, being April 1, 2018 to August 31, 2018 for FTI, and March 19, 2018 to August 12, 2018 for NRFC.

91. The Monitor and NRFC are now seeking the approval of their fees and disbursements since the Third Fee Approval Order.

92. Attached as **Exhibit “A”** to the Affidavit of Greg Watson sworn April 17, 2019 that is attached as **Appendix “C”** to this Thirty-First Report (the “**Watson Affidavit**”) are copies of the invoices rendered by the Monitor in respect of these CCAA Proceedings for the period from September 1, 2018 to March 31, 2019. For this period, the Monitor’s accounts total \$2,786,397.00 in fees, \$11,493.46 in disbursements, and \$363,725.74 in HST for a total amount of \$3,161,616.20. **Exhibit “C”** to the Watson Affidavit contains

a summary of the personnel, hours and hourly rates charged by the Monitor in respect of these proceedings during the applicable period.

93. Attached as **Appendix “D”** to this Thirty-First Report is the Affidavit of Orestes Pasparakis, sworn April 17, 2019 (the “**Pasparakis Affidavit**” and, together with the Watson Affidavit, the “**Fee Affidavits**”). For the period from August 13, 2018 to March 24, 2019, NRFC’s accounts total \$2,998,559.23 in fees, \$54,850.10 in disbursements and \$396,717.15 in HST for a total amount of \$3,450,126.48. At **Exhibit “C”** to the Pasparakis Affidavit are copies of invoices rendered by NRFC as counsel to the Monitor for such amounts, while **Exhibits “A”** and “**B”** to the Pasparakis Affidavit contain a summary of the personnel, hours, and hourly rates charged by NRFC in respect of these CCAA Proceedings during the applicable period.
94. The Fee Affidavits do not include, and the Monitor is not currently seeking any approval for, fees incurred in connection with the Estate 2013 Dividend Litigation for the period from and after December 2018.
95. As indicated in the invoices included in the Fee Affidavits and the descriptions of activities contained in this Thirty-First Report and the Prior Reports, the Monitor has played a central role in these proceedings over the past 22 months, including in connection with the Mediation and the discussions that have followed, in leading the claims processes contemplated pursuant to the Claims Procedure Orders, and in connection with the Plan and the Governance Protocol.
96. In addition to the activities noted in **Section D** of this Thirty-First Report, the Monitor and its counsel have:
 - (a) negotiated and finalized documents, and brought motions to the Court, to effect the sale of Sears’ Belleville, Windsor, Peterborough, Charlottetown, Chicoutimi, and Newmarket properties;
 - (b) prepared materials in connection with, and attended at, numerous Mediation sessions that ultimately culminated in the settlement agreements described in the Prior Reports and herein;

- (c) prepared Court materials and attended to various meetings in connection with the Estate 2013 Dividend Litigation;
- (d) finally resolved, and obtained Court Orders and arranged for distributions in respect of, the 30 secured claims of Construction Contractors as well as the claims of their Construction Sub-Contractors;
- (e) worked cooperatively with Employee Representative Counsel, Pension Representative Counsel and the Pension Plan Administrator in connection with the WEPP, the Receivership Order, and various administrative matters relating to the Pension Plan and the related supplemental plans, including Orders issued by the Court in respect thereof;
- (f) worked to resolve over 400 Disputed Claims, including Claims filed by Federal and provincial tax authorities, Quebec class action plaintiffs, suppliers, environmental claimants, insurance providers, employees, and concession holders;
- (g) performed an oversight role in respect of the wind-up of the Sears Canada Entities' business and the monetization of their remaining assets;
- (h) conducted all activities that were required or appropriate to undertake in connection with the Claims Procedure Orders, including various publication and communications to creditors;
- (i) resolved stakeholder issues and concerns constructively on a daily basis to ensure that Court appearances were limited;
- (j) worked on document retention procedures;
- (k) attended to matters in relation to the Chapter 11 proceedings of Sears Holdings Inc., including preservation of the estate's rights in those proceedings;
- (l) liaised with the various advisors to the Directors and Officers in respect of D&O Claims and litigation matters;

- (m) prepared and filed 7 reports and 4 supplemental reports to the Court;
- (n) attended numerous hearings, case conferences, and Chambers appointments, and where appropriate, prepared Court materials, in connection with, among other things, the deemed trust motion of the Pension Plan Administrator, the bankruptcy application of Employee Representative Counsel, the co-tenancy lift stay motion of The Children's Place *et al.*, motions brought by the Moving Landlords, matters relating to the process to sell the Newmarket Property, the Receivership Order, and the Dividend 2013 Estate Litigation;
- (o) responded to numerous enquiries from stakeholders, including employees, on the Claims Process, the WEPP, and the CCAA Proceedings generally;
- (p) worked with the Applicants and stakeholder groups to develop a proposed path forward and the Plan and related materials;
- (q) in connection with the Plan and the Estate 2013 Dividend Litigation, developed and obtained Court approval of an Opt-Out mechanism for creditors who chose to opt-out of any Dividend 2013 Estate Litigation, and worked on a Plan mechanism to effect distributions to Warranty Claim Holders; and
- (r) worked to satisfy certain conditions precedent to the implementation of the Plan.

97. The Monitor respectfully submits that the respective fees and disbursements of the Monitor and its counsel are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Orders issued in these CCAA Proceedings. Accordingly, the Monitor respectfully seeks the approval of its fees and disbursements and the fees and disbursements of its counsel.

The Monitor respectfully submits to the Court this, its Thirty-First Report.

Dated this 17th day of April, 2019.

FTI Consulting Canada Inc.
in its capacity as Monitor of
the Sears Canada Entities



Paul Bishop
Senior Managing Director



Greg Watson
Senior Managing Director

APPENDIX "A"
(see attached)

Amendment to Pension Support Agreement

This amendment (“**Amendment**”) to the pension support agreement (the “**Agreement**”) dated as of October 18, 2018, amongst Morneau Shepell Ltd., in its capacity as administrator of the Sears Canada Inc. registered retirement pension plan, the Superintendent of Financial Services in his capacity as Administrator of the Pensions Benefits Guarantee Fund, Koskie Minsky LLP in its capacity as representative counsel to represent the interests of the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities , the Sears Canada Entities¹, and FTI Consulting Canada Inc. (the “**Monitor**”) in the *Companies’ Creditors Arrangement Act* (Canada) proceedings that are ongoing in the Ontario Superior Court of Justice (Commercial List) under Court File No. CV-17-1184600CL, is entered into amongst the signatories hereto (collectively, the “**Parties**”) as of March 20, 2019.

For good and valuable consideration, the receipt and sufficiency is hereby acknowledged by the Parties, the Parties agree as follows.

1. Amendment to the Agreement

- (a) With effect from the date of this Amendment, the reference to “April 30, 2019” in sub-paragraph 6(a)(iv) of the Agreement shall be deleted and replaced with a reference to “September 30, 2019”.
- (b) The provisions of the Agreement will, except as amended by this Amendment, continue in full force and effect.

2. Miscellaneous

- (a) This Amendment is governed by the laws of the Province of Ontario and the federal laws of Canada applicable therein. This Amendment may be executed by facsimile and in one or more counterparts, all of which shall be considered one and the same agreement.
- (b) The Parties confirm that it is their wish that this Amendment, as well as any other documents relating to this Amendment, including notices, schedules and authorizations, have been and shall be drawn up in the English language only. Les signataires confirment leur volonté que la présente convention, de même que tous les documents s’y rattachant, y compris tout avis, annexe et autorisation, soient rédigés en anglais seulement.

[Signature page follows]

¹ For the purposes of this Agreement, “**Sears Canada Entities**” shall mean, collectively, Sears Canada Inc. (“**Sears Canada**” or “**SCI**”), 9370-2751 Québec Inc. (formerly Corbeil Électrique Inc.) (“**Former Corbeil**”), 191020 Canada Inc. (formerly SLH Transport Inc.), The Cut Inc., Sears Contact Services Inc., Initium Logistics Services Inc., Initium Commerce Labs Inc., Initium Trading and Sourcing Corp., Sears Floor Covering Centres Inc., 173470 Canada Inc., 2497089 Ontario Inc., 6988741 Canada Inc., 10011711 Canada Inc., 1592580 Ontario Limited, 955041 Alberta Ltd., 4201531 Canada Inc., 168886 Canada Inc. (and together with 191020 Canada Inc., “**Former SLH**”), and 3339611 Canada Inc. SCI, Former Corbeil and Former SLH will not be substantively consolidated with each other for the purposes the Proposed Plan, thereby respecting the financial and legal entitlements of the creditors of each of Former Corbeil and Former SLH.

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first set above.

SEARS CANADA INC. for itself and each of the other **SEARS CANADA ENTITIES**

Per: P. MONTAJI
Name: P. MONTAJI
Title: Acting Senior Manager

MORNEAU SHEPELL LTD., in its capacity as Plan Administrator of the Pension Plan

Per: _____
Name:
Title:

SUPERINTENDENT OF FINANCIAL SERVICES in his capacity as Administrator of the Pensions Benefits Guarantee Fund (Ontario)


Per: _____
Name:
Title:

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first set above.

SEARS CANADA INC. for itself and each of the other **SEARS CANADA ENTITIES**

Per: _____
Name:
Title:

MORNEAU SHEPELL LTD., in its capacity as Plan Administrator of the Pension Plan

Per:  _____
Name: Al Kiel
Title: Senior Vice President

SUPERINTENDENT OF FINANCIAL SERVICES in his capacity as Administrator of the Pensions Benefits Guarantee Fund (Ontario)

Per: _____
Name:
Title:

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first set above.

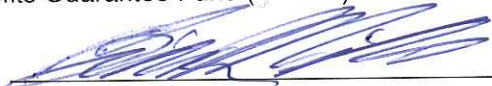
SEARS CANADA INC. for itself and each of the other **SEARS CANADA ENTITIES**

Per: _____
Name:
Title:

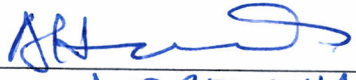
MORNEAU SHEPELL LTD., in its capacity as Plan Administrator of the Pension Plan

Per: _____
Name:
Title:

SUPERINTENDENT OF FINANCIAL SERVICES in his capacity as Administrator of the Pensions Benefits Guarantee Fund (Ontario)

Per:  _____
Name: Brian Mills
Title: Superintendent of Financial Services

KOSKIE MINSKY LLP in its capacity as Representative Counsel to the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities with respect to their entitlements under the Pension Plan and other post-employment benefits entitlements

Per: 
Name: ANDREW HATNAY
Title: PARTNER

Name: Ken Eady
Title: Court-Appointed Representative

Name: William Turner
Title: Court-Appointed Representative

Name: Larry Moore
Title: Court-Appointed Representative

We have reviewed the terms of this Agreement, confirm our support with the terms hereof and will recommend the terms of this Agreement to stakeholders and the Court.

FTI CONSULTING CANADA INC., in its capacity as Court-appointed Monitor and not in its personal or corporate capacity

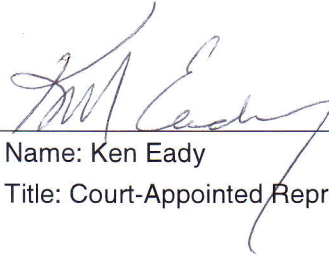
Per: _____
Name:
Title:

KOSKIE MINSKY LLP in its capacity as Representative Counsel to the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities with respect to their entitlements under the Pension Plan and other post-employment benefits entitlements

Per: _____

Name:

Title:



Name: Ken Eady

Title: Court-Appointed Representative

Name: William Turner

Title: Court-Appointed Representative

Name: Larry Moore

Title: Court-Appointed Representative

We have reviewed the terms of this Agreement, confirm our support with the terms hereof and will recommend the terms of this Agreement to stakeholders and the Court.

FTI CONSULTING CANADA INC., in its capacity as Court-appointed Monitor and not in its personal or corporate capacity

Per: _____

Name:

Title:

KOSKIE MINSKY LLP in its capacity as Representative Counsel to the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities with respect to their entitlements under the Pension Plan and other post-employment benefits entitlements

Per: _____

Name:

Title:

Name: Ken Eady

Title: Court-Appointed Representative



Name: William Turner

Title: Court-Appointed Representative

Name: Larry Moore

Title: Court-Appointed Representative

We have reviewed the terms of this Agreement, confirm our support with the terms hereof and will recommend the terms of this Agreement to stakeholders and the Court.

FTI CONSULTING CANADA INC., in its capacity as Court-appointed Monitor and not in its personal or corporate capacity

Per: _____

Name:

Title:

KOSKIE MINSKY LLP in its capacity as Representative Counsel to the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities with respect to their entitlements under the Pension Plan and other post-employment benefits entitlements

Per: _____

Name:

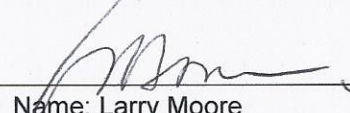
Title:

Name: Ken Eady

Title: Court-Appointed Representative

Name: William Turner

Title: Court-Appointed Representative



Name: Larry Moore

Title: Court-Appointed Representative

We have reviewed the terms of this Agreement, confirm our support with the terms hereof and will recommend the terms of this Agreement to stakeholders and the Court.

FTI CONSULTING CANADA INC., in its capacity as Court-appointed Monitor and not in its personal or corporate capacity

Per: _____

Name:

Title:

(Amendment to Pension Support Agreement Signature Page)

KOSKIE MINSKY LLP in its capacity as Representative Counsel to the non-unionized retirees and non-unionized active and former employees of the Sears Canada Entities with respect to their entitlements under the Pension Plan and other post-employment benefits entitlements

Per: _____
Name:
Title:


Name: Ken Eady
Title: Court-Appointed Representative

Name: William Turner
Title: Court-Appointed Representative

Name: Larry Moore
Title: Court-Appointed Representative

We have reviewed the terms of this Agreement, confirm our support with the terms hereof and will recommend the terms of this Agreement to stakeholders and the Court.

FTI CONSULTING CANADA INC., in its capacity as Court-appointed Monitor and not in its personal or corporate capacity

Per:  _____
Name: STEVEN BISSELL
Title: MANAGING DIRECTOR

APPENDIX “B”
(see attached)

From: Schmitt, Alexander
Sent: March-25-19 7:11 PM
To: jdacks@osler.com; pmohtad@sears.ca; searscanada@fticonsulting.com; greg.watson@fticonsulting.com; paul.bishop@fticonsulting.com; jim.robinson@fticonsulting.com; steven.bissell@fticonsulting.com; linda.kelly@fticonsulting.com; kamran.hamidi@fticonsulting.com; Hrvoje.Muhek@fticonsulting.com; Lizzy.Pearson@fticonsulting.com; solwayg@bennettjones.com; zweigs@bennettjones.com; ahatnay@kmlaw.ca; jlatham@goodmans.ca; rjacobs@casselsbrock.com; jdietrich@casselsbrock.com; skukulowicz@casselsbrock.com; bgoodis@casselsbrock.com; rschwill@dwpv.com; nmacparland@dwpv.com; sursel@upfhlaw.ca; sgraff@airdberlis.com; ken.rosenberg@paliareroland.com; max.starnino@paliareroland.com; lily.harmer@paliareroland.com; djmiller@tgf.ca; bernard.boucher@blakes.com; sebastien.guy@blakes.com; jcarhart@millertthomson.com; skettle@millertthomson.com; joe.kamer@tempursealy.com; pfesharaki@tgf.ca; charles.simco@shibleyrighton.com; JPawlyk@bmlp.ca; ashwin@canadiandownandfeather.com; andree.lemayroux@cominar.com; jshaffer@longviewcomms.ca; pblock@longviewcomms.ca; brian@sica.ca; FGagnon@blg.com; ELefebvre@blg.com; neil.desai@cowen.com; Aaron.Welch@gov.bc.ca; AGLSBRevTax@gov.bc.ca; tdunn@mindengross.com; mkaplan@foglers.com; vdare@foglers.com; tpinos@casselsbrock.com; manon.deslauriers@cominar.com; mzigler@kmlaw.ca; hferris@lawsonlundell.com; harvey@chaitons.com; george@chaitons.com; nguizani@millertthomson.com; jwolf@blaney.com; dullmann@blaney.com; john.mori@cowen.com; lborsook@weirfoulds.com; cmills@millertthomson.com; jwarin@lavery.ca; nparent@beauward.com; rhamelin@beauward.com; lauren.pearce@paliareroland.com; alykhans@pafgroup.com; Alain.Casavant@revenuequebec.ca; isabelle.eckler@shibleyrighton.com; martin.poulin@dentons.com; mclites@deloitte.ca; k.nagendra@tcs.com; brandon@amentlegal.com; lbrzezinski@blaney.com; ateodorescu@blaney.com; steve.lam@correpartners.com; alexandre.tourangeau@clcw.ca; kimberley.graham@ctreit.com; diane.winters@justice.gc.ca; Sarita.sanasie@paliareroland.com; ohn.colbert@wem.ca; theresa.paquette@wem.ca; jeffkaufmanlaw@gmail.com; smoyo@upfhlaw.ca; AMacfarlane@blg.com; BBrooksbank@blg.com; RBelanger@blg.com; TWarnaar@kingsettcapital.com; kenneth.kraft@dentons.com; GHamilton@blg.com; pamahoney@sullivan-mahoney.com; SFriedberg@seaportglobal.com; attorneygeneral@ontario.ca; ministryofjustice@gov.ab.ca; kim.graf@gov.ab.ca; sean.boyd@gov.mb.ca; justice.comments@gnb.ca; Philippe.Theriault2@gnb.ca; justice@gov.nl.ca; justweb@gov.ns.ca; JUSTMIN@novascotia.ca; informations@justice.gouv.qc.ca; ministre@justice.gouv.qc.ca; sthorne@gov.pe.ca; SFriedberg@seaportglobal.com; kgianis@contrariancapital.com; cbesant@grllp.com; James.Rego@samsonite.com; mhodges@blaney.com; anthony.dale@unifor.org; paul@argopartners.net; arapoport@haincapital.com; boberg@haincapital.com; rkoltai@haincapital.com; emily.lawrence@paliareroland.com; Sushrat@MehanGroup.ca; linc.rogers@blakes.com; aryo.shalviri@blakes.com; sglustein@alvarezandmarsal.com; anackan@farberfinancial.com; rstelzer@farberfinancial.com; sara.vanallen@dentons.com; esther.chung@baml.com; ante.jakic@baml.com; ryan.weddle@baml.com; jmonteyne@kmlaw.ca; atang@kmlaw.ca; Gus.Tertigas@ca.ey.com; clachance@dwpv.com; edreyer@kw-law.com; aryo.shalviri@blakes.com; john.salmas@dentons.com; bkofman@ksvadvisory.com;

To: ngoldstein@ksvadvisory.com; asanche@rickettsharris.com; dlangley@wvllp.ca; dsterns@sotosllp.com; aseretis@sotosllp.com; gplottel@millerthomson.com; thomas.mcrae@shibleyrighton.com; rachel.migicovsky@shibleyrighton.com; dmagisano@lernal.com; louis.frapporti@gowlingwlg.com; rtannor@tannorpartners.com; tdenari@centerbridge.com; adam.rosen@alrcounsel.com; tpavalis@diamondmccarthy.com; kmccormack@contrariancapital.com; leslie.mccauley@michelin.com; blizzul@ninashoes.com; dwright@wm.com; collections.group@fortisbc.com; iroher@teplitskycolson.com; ekadouri@teplitskycolson.com; KEnsslen@upfhlaw.ca; Korourke@upfhlaw.ca; gphoenix@loonix.com; TDiTirro@rosenthalinc.com; sunny.handa@blakes.com; robert_cohen@lenox.com; morrison@mmwlaw.ca; cbrock@ibew213.org; WPederson@lelandlaw.ca; roger.simard@dentons.com; lawofficesofteddslevine@gmail.com; akauffman@fasken.com; kviersen@leasedirect.com; mjilesen@litigate.com; cyung@litigate.com; aslavens@torys.com; bzinman@bellnet.ca; ptsikis@rosdev.com; dleviton@brownandjoseph.com; mjones@brownandjoseph.com; Gabrielle.Thibaudeau@langlois.ca; Gina.Carello@langlois.ca; ivickers@blairfranklin.com; jporter@tgf.ca; aiqbal@tgf.ca; DPeat@dv-law.com; wolfgang@dv-law.com; jeffrey.levine@mcmillan.ca; dsinko@waterousholden.com; matt@vertlaw.ca; kamal@vertlaw.ca; elizabeth.rathbone@paliareroland.com; dnishimura@fieldlaw.com; MRoss@rossbarristers.com; SWalker@rossbarristers.com; kathryn.bush@blakes.com; pamela.huff@blakes.com; michael.barrack@blakes.com; caitlin.mcintyre@blakes.com; kiran.patel@blakes.com; hdunlop@morneaushepell.com; bwheston@morneaushepell.com; ariel@morneaushepell.com; jhnatiw@morneaushepell.com; rtomasi@sympatico.ca; gtoering@wnj.com; greg.sorrell@wwwinc.com; jtasse@daltonbrands.com; asha@lind-furniture.com; jittima@tuw.co.th; gail.rosenblum@cowen.com; dc@vonwincapital.com; Barbara.McEwen@gov.ab.ca; patrick.shea@gowlingwlg.com; jgarnet@maximumoutdoor.com; edmond.lamek@dlapiper.com; danny.nunes@dlapiper.com; amanda.segal@kattenlaw.com; dward@casselsbrock.com; lee.plumb@gov.ab.ca; jberman@jbermanlaw.com; tushara.weerasooriya@mcmillan.ca; stephen.brown-okruhlik@mcmillan.ca; NC-WEPP_SERVED-PPS_SIGNIFIER-GD@labour-travail.gc.ca; mbuttery@casselsbrock.com; nlevine@casselsbrock.com; posborne@litigate.com; mlerner@litigate.com; chunter@litigate.com; ctrivisonno@litigate.com; eapp@upfhlaw.ca; eelder@upfhlaw.ca; npulsinelli@polleyfaith.com; afaith@polleyfaith.com; jhaylock@polleyfaith.com; slockhart@polleyfaith.com; jbirch@casselsbrock.com; sweisz@btzlaw.ca; cfell@btzlaw.ca; mgottlieb@counsel-toronto.com; pmichell@counsel-toronto.com; punderwood@counsel-toronto.com; cindy.cheuk@dentons.com; jzhi@counsel-toronto.com; lgalessiere@clegal.ca; gcamelino@clegal.ca; caroline.helbronner@blakes.com; gfaure@mccarthy.ca; avic.arenas@dentons.com; wf@friedmans.ca; yp@friedmans.ca; stenai@airdberlis.com; mspence@airdberlis.com; DSmith@blg.com; KArchibald@blg.com; adryer@shermanbrown.com; SZaifman@dwvp.com; awinton@counsel-toronto.com; chorkins@casselsbrock.com; kelly.bourassa@blakes.com; swanr@bennettjones.com; dyiokaris@kmlaw.ca; pcho@weirfoulds.com; berallj@bennettjones.com

Cc: Gauthier, Virginie; Cobb, Evan; Merskey, Alan; Pasparakis, Orestes; Gauthier, Virginie; Margoc, Hugo; Ma, Catherine

Subject: Important Notice Regarding Creditor Meetings - In the Matter of Sears Canada Inc. et al. (Court File No. CV-17-11846-00CL)

Importance: High

TO THE SERVICE LIST:

Pursuant to an Order of the Superior Court of Justice (Commercial List) issued on February 15, 2019 (the **Meetings Order**), the Monitor was authorized to hold meetings of affected unsecured creditors (the **Meetings**) of Sears Canada Inc. and their affiliates (collectively, the **Sears Canada Entities**). The Meetings were originally scheduled to be held on March 28, 2019 for the purpose of voting on the Sears Canada Entities' plan of compromise or arrangement filed on February 15, 2019.

Please be advised that, in accordance with paragraph 34 of the Meetings Order, the **Monitor will be adjourning both Meetings to a later date, time and place to be determined by the Monitor**. The new date for the adjourned Meetings, along with details as to venue, will be provided sufficiently in advance to allow affected unsecured creditors sufficient time to submit creditor proxies (which must be received 5 business days before the date of the adjourned Meetings). All creditor proxies that have already been submitted in contemplation of the Meetings being held as originally scheduled will continue to be valid for the adjourned Meetings.

Yours truly,

FTI Consulting Canada Inc. in its capacity as Monitor of Sears Canada Inc. et al.
and not in its personal or corporate capacity

APPENDIX “C”
(see attached)

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC.,
SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM
COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR
COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741
CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA
LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

Applicants

**AFFIDAVIT OF GREG WATSON
(sworn April 17, 2019)**

I, Greg Watson, of the City of Toronto, **MAKE OATH AND SAY:**

1. I am a Senior Managing Director with FTI Consulting Canada Inc., which was appointed as the monitor (the "**Monitor**") in these proceedings and as such have knowledge of the matters herein deposed to.
2. I make this affidavit in support of a motion by the Monitor for, among other things, approval of the fees and disbursements of the Monitor.
3. Attached hereto as **Exhibit "A"** are true copies of the invoices along with corresponding time entry summaries prepared by the Monitor for fees and disbursements incurred by the Monitor in connection with these proceedings for the period between September 1, 2018 to March 31, 2019 (the "**Approval Period**"). These time entry summaries have been redacted to address matters of privilege and confidentiality as applicable.

4. Attached hereto as **Exhibit "B"** is a schedule listing the fees, disbursements, HST and total fees charged for each invoice during the Approval Period.

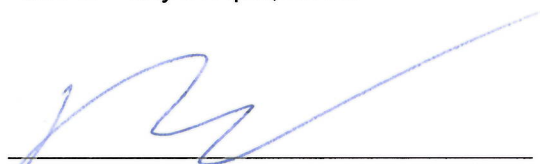
5. Attached hereto as **Exhibit "C"** is a schedule summarizing the billing rates and total amounts billed with respect to each representative of the Monitor that rendered services in connection with these proceedings and the blended rate during the Approval Period.

6. To the best of my knowledge, the rates charged by the Monitor throughout the Approval Period are comparable to the rates charged by other firms in the Toronto market for the provision of similar services.

7. The hours spent on this matter involved monitoring the Applicants and dealing with issues related to these proceedings (as more particularly described in the Monitor's reports) and I believe that the total hours incurred by the Monitor during the Approval Period were reasonable and appropriate in the circumstances.

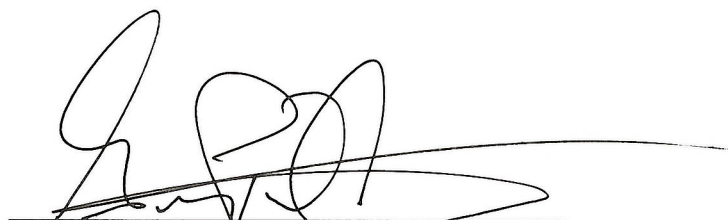
8. The Monitor requests that the Court approve its accounts during the Approval Period for fees in the amount of \$2,786,397.00 expenses of \$11,493.46 and HST of \$363,725.74. Additional professional time will be required to complete these proceedings.

SWORN BEFORE ME
at the City of Toronto,
in the Province of Ontario,
this 17th day of April, 2019.



A Commissioner for taking affidavits

}



GREG WATSON

**Daniel Jack Weiss, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law,
Expires April 20, 2020**

This is Exhibit "A" referred to in the
Affidavit of Greg Watson, sworn
before me this day of April, 2019.



A Commissioner for Taking Affidavits

**Daniel Jack Weiss, a Commissioner, etc.
Province of Ontario, with a Substitution
Expire April 20, 2020**



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

September 21, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003405

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through September 16, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson'.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

September 21, 2018
FTI Invoice No. 29003405
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 16, 2018

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$278,084.00 |
| Expenses..... | \$205.00 |
| Total Fees and Expenses..... | \$278,289.00 |
| HST Registration No. 835718024RT0001 | \$36,177.57 |
| Total Amount Due this Period..... | \$314,466.57 |
| Total Amount Due..... | <u>\$314,466.57</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

September 21, 2018
FTI Invoice No. 29003405
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through September 16, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 41.0 | \$39,360.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 34.4 | \$33,024.00 |
| Steven Bissell | Managing Director | \$785.00 | 55.7 | \$43,724.50 |
| Kamran Hamidi | Senior Director | \$705.00 | 72.3 | \$50,971.50 |
| Lindsay Shierman | Director | \$600.00 | 54.0 | \$32,400.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 2.3 | \$1,150.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 64.5 | \$29,670.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 29.0 | \$13,340.00 |
| Ian Godofsky | Consultant | \$410.00 | 19.0 | \$7,790.00 |
| Alissa Owen | Consultant | \$400.00 | 1.3 | \$520.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 70.0 | \$25,900.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 1.8 | \$234.00 |
| Total Hours and Fees | | | 445.3 | \$278,084.00 |
| Transportation | | | | \$205.00 |
| Total Expenses | | | | \$205.00 |
| HST Registration No. 835718024RT0001 | | | | \$36,177.57 |
| Invoice Total for Current Period | | | | \$314,466.57 |

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003405

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 41.00 | \$ 960 | \$ 39,360.00 |
| Paul Bishop | 34.40 | 960 | 33,024.00 |
| Steven Bissell | 55.70 | 785 | 43,724.50 |
| Kamran Hamidi | 72.30 | 705 | 50,971.50 |
| Lindsay Shierman | 55.50 | 600 | 33,300.00 |
| Kate Johnson | 2.30 | 500 | 1,150.00 |
| Hrvoje Muhek | 29.00 | 460 | 13,340.00 |
| Linda Kelly | 64.50 | 460 | 29,670.00 |
| Ian Godofsky | 19.00 | 410 | 7,790.00 |
| Alissa Owen | 1.30 | 400 | 520.00 |
| Elizabeth Pearson | 70.00 | 370 | 25,900.00 |
| Kathleen Foster | 1.80 | 130 | 234.00 |
| Total Hours and Fees | 446.80 | | \$ 278,984.00 |
| Lindsay Shierman | -1.5 | 600 | (900.00) |
| Courtesy Discount (Travel Time) | -1.5 | | (900.00) |
| Total Expenses | | | 205.00 |
| Total Fees and Expenses | | | 278,289.00 |
| 13% HST #835718024RT0001 | | | 36,177.57 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 314,466.57 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

September 30, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003415

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through September 30, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson'.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

September 30, 2018
FTI Invoice No. 29003415
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2018

| | CAD (\$) |
|--|----------------------------|
| Professional Services..... | \$219,701.50 |
| Expenses..... | \$4,017.64 |
| Total Fees and Expenses..... | \$223,719.14 |
| HST Registration No. 835718024RT0001 | \$29,083.49 |
| Total Amount Due this Period..... | \$252,802.63 |
| Total Amount Due..... | <u>\$252,802.63</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

September 30, 2018
FTI Invoice No. 29003415
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through September 30, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 42.5 | \$40,800.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 24.0 | \$23,040.00 |
| Steven Bissell | Managing Director | \$785.00 | 55.8 | \$43,803.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 57.9 | \$40,819.50 |
| Lindsay Shierman | Director | \$600.00 | 51.0 | \$30,600.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 2.4 | \$1,200.00 |
| Linda Kelly | Senior Consultant | \$460.00 | 25.5 | \$11,730.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 0.5 | \$230.00 |
| Ian Godofsky | Consultant | \$410.00 | 5.5 | \$2,255.00 |
| Alissa Owen | Consultant | \$400.00 | 0.5 | \$200.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 67.0 | \$24,790.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 1.8 | \$234.00 |
| Total Hours and Fees | | | 334.4 | \$219,701.50 |
| Business Meals | | | | \$311.03 |
| Lodging | | | | \$1,525.73 |
| Other/Miscellaneous | | | | \$1,068.20 |
| Transportation | | | | \$1,112.68 |
| Total Expenses | | | | \$4,017.64 |
| HST Registration No. 835718024RT0001 | | | | \$29,083.49 |
| Invoice Total for Current Period | | | | \$252,802.63 |

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003415

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 42.50 | \$ 960 | \$ 40,800.00 |
| Paul Bishop | 24.00 | 960 | 23,040.00 |
| Steven Bissell | 55.80 | 785 | 43,803.00 |
| Kamran Hamidi | 57.90 | 705 | 40,819.50 |
| Lindsay Shierman | 51.00 | 600 | 30,600.00 |
| Kate Johnson | 2.40 | 500 | 1,200.00 |
| Hrvoje Muhek | 0.50 | 460 | 230.00 |
| Linda Kelly | 25.50 | 460 | 11,730.00 |
| Ian Godofsky | 5.50 | 410 | 2,255.00 |
| Alissa Owen | 0.50 | 400 | 200.00 |
| Elizabeth Pearson | 67.00 | 370 | 24,790.00 |
| Kathleen Foster | 1.80 | 130 | 234.00 |
| Total Hours and Fees | 334.40 | | \$ 219,701.50 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 4,017.64 |
| Total Fees and Expenses | | | 223,719.14 |
| 13% HST #835718024RT0001 | | | 29,083.49 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 252,802.63 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

October 19, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003440

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through October 14, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson'.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

October 19, 2018
FTI Invoice No. 29003440
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through October 14, 2018

| | CAD (\$) |
|--|----------------------------|
| Professional Services..... | \$157,253.50 |
| Expenses..... | \$0.00 |
| Total Fees and Expenses..... | \$157,253.50 |
| HST Registration No. 835718024RT0001 | \$20,442.96 |
| Total Amount Due this Period..... | \$177,696.46 |
| Total Amount Due..... | <u>\$177,696.46</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

October 19, 2018
FTI Invoice No. 29003440
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through October 14, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|-------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 41.0 | \$39,360.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 23.0 | \$22,080.00 |
| Steven Bissell | Managing Director | \$785.00 | 51.2 | \$40,192.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 28.9 | \$20,374.50 |
| Lindsay Shierman | Director | \$600.00 | 21.5 | \$12,900.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 5.6 | \$2,800.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 0.7 | \$322.00 |
| Ian Godofsky | Consultant | \$410.00 | 7.8 | \$3,198.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 43.0 | \$15,910.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.9 | \$117.00 |
| Total Hours and Fees | | | 223.6 | \$157,253.50 |
| HST Registration No. 835718024RT0001 | | | | \$20,442.96 |
| Invoice Total for Current Period | | | | \$177,696.46 |

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003440

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 41.00 | \$ 960 | \$ 39,360.00 |
| Paul Bishop | 23.00 | 960 | 22,080.00 |
| Steven Bissell | 51.20 | 785 | 40,192.00 |
| Kamran Hamidi | 28.90 | 705 | 20,374.50 |
| Lindsay Shierman | 21.50 | 600 | 12,900.00 |
| Kate Johnson | 5.60 | 500 | 2,800.00 |
| Hrvoje Muhek | 0.70 | 460 | 322.00 |
| Ian Godofsky | 7.80 | 410 | 3,198.00 |
| Elizabeth Pearson | 43.00 | 370 | 15,910.00 |
| Kathleen Foster | 0.90 | 130 | 117.00 |
| Total Hours and Fees | 223.60 | | \$ 157,253.50 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | - |
| Total Fees and Expenses | | | 157,253.50 |
| 13% HST #835718024RT0001 | | | 20,442.96 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 177,696.46 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

October 31, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003447

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through October 31, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson'.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

October 31, 2018
FTI Invoice No. 29003447
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through October 31, 2018

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$282,949.00 |
| Expenses..... | \$207.06 |
| Total Fees and Expenses..... | \$283,156.06 |
| HST Registration No. 835718024RT0001 | \$36,810.29 |
| Total Amount Due this Period..... | \$319,966.35 |
| Total Amount Due..... | <u>\$319,966.35</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

October 31, 2018
FTI Invoice No. 29003447
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through October 31, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 60.0 | \$57,600.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 51.5 | \$49,440.00 |
| Steven Bissell | Managing Director | \$785.00 | 63.9 | \$50,161.50 |
| Kamran Hamidi | Senior Director | \$705.00 | 50.9 | \$35,884.50 |
| Lindsay Shierman | Director | \$600.00 | 58.5 | \$35,100.00 |
| Kate Johnson | Senior Consultant | \$500.00 | 2.7 | \$1,350.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 29.2 | \$13,432.00 |
| Ian Godofsky | Consultant | \$410.00 | 11.1 | \$4,551.00 |
| Alissa Owen | Consultant | \$400.00 | 1.6 | \$640.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 93.5 | \$34,595.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 1.5 | \$195.00 |
| Total Hours and Fees | | | 424.4 | \$282,949.00 |
| Other/Miscellaneous | | | | \$152.06 |
| Transportation | | | | \$55.00 |
| Total Expenses | | | | \$207.06 |
| HST Registration No. 835718024RT0001 | | | | \$36,810.29 |
| Invoice Total for Current Period | | | | \$319,966.35 |

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003447

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 60.00 | \$ 960 | \$ 57,600.00 |
| Paul Bishop | 51.50 | 960 | 49,440.00 |
| Steven Bissell | 63.90 | 785 | 50,161.50 |
| Kamran Hamidi | 50.90 | 705 | 35,884.50 |
| Lindsay Shierman | 58.50 | 600 | 35,100.00 |
| Kate Johnson | 2.70 | 500 | 1,350.00 |
| Hrvoje Muhek | 29.20 | 460 | 13,432.00 |
| Ian Godofsky | 11.10 | 410 | 4,551.00 |
| Alissa Owen | 1.60 | 400 | 640.00 |
| Elizabeth Pearson | 93.50 | 370 | 34,595.00 |
| Kathleen Foster | 1.50 | 130 | 195.00 |
| Total Hours and Fees | 424.40 | | \$ 282,949.00 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 207.06 |
| Total Fees and Expenses | | | 283,156.06 |
| 13% HST #835718024RT0001 | | | 36,810.29 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 319,966.35 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

November 21, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003479

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through November 18, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson', with a long horizontal flourish extending to the right.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

November 21, 2018
FTI Invoice No. 29003479
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through November 18, 2018

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$292,174.50 |
| Expenses..... | \$40.00 |
| Total Fees and Expenses..... | \$292,214.50 |
| HST Registration No. 835718024RT0001 | \$37,987.89 |
| Total Amount Due this Period..... | \$330,202.39 |
| Total Amount Due..... | <u>\$330,202.39</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

November 21, 2018
FTI Invoice No. 29003479
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through November 18, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|-------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 58.5 | \$56,160.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 52.1 | \$50,016.00 |
| Steven Bissell | Managing Director | \$785.00 | 61.3 | \$48,120.50 |
| Kamran Hamidi | Senior Director | \$705.00 | 70.6 | \$49,773.00 |
| Lindsay Shierman | Director | \$600.00 | 80.2 | \$48,120.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 28.7 | \$13,202.00 |
| Ian Godofsky | Consultant | \$410.00 | 3.2 | \$1,312.00 |
| Alissa Owen | Consultant | \$400.00 | 4.0 | \$1,600.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 64.2 | \$23,754.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.9 | \$117.00 |
| Total Hours and Fees | | | 423.7 | \$292,174.50 |
| Transportation | | | | \$40.00 |
| Total Expenses | | | | \$40.00 |
| HST Registration No. 835718024RT0001 | | | | \$37,987.89 |
| Invoice Total for Current Period | | | | \$330,202.39 |

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003479

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 58.50 | \$ 960 | \$ 56,160.00 |
| Paul Bishop | 52.10 | 960 | 50,016.00 |
| Steven Bissell | 61.30 | 785 | 48,120.50 |
| Kamran Hamidi | 70.60 | 705 | 49,773.00 |
| Lindsay Shierman | 83.20 | 600 | 49,920.00 |
| Hrvoje Muhek | 28.70 | 460 | 13,202.00 |
| Ian Godofsky | 3.20 | 410 | 1,312.00 |
| Alissa Owen | 4.00 | 400 | 1,600.00 |
| Elizabeth Pearson | 64.20 | 370 | 23,754.00 |
| Kathleen Foster | 0.90 | 130 | 117.00 |
| Total Hours and Fees | 426.70 | | \$ 293,974.50 |
| Lindsay Shierman | -3.0 | 600 | (1,800.00) |
| Courtesy Discount (Travel Time) | -3.0 | | (1,800.00) |
| Total Expenses | | | 40.00 |
| Total Fees and Expenses | | | 292,214.50 |
| 13% HST #835718024RT0001 | | | 37,987.89 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 330,202.39 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

November 30, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003487

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through November 30, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson', written over a horizontal line.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

November 30, 2018
FTI Invoice No. 29003487
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through November 30, 2018

| | CAD (\$) |
|--|----------------------------|
| Professional Services..... | \$220,191.00 |
| Expenses..... | <u>\$2,712.57</u> |
| Total Fees and Expenses..... | \$222,903.57 |
| HST Registration No. 835718024RT0001 | \$28,977.46 |
| Total Amount Due this Period..... | \$251,881.03 |
| Total Amount Due..... | <u>\$251,881.03</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

November 30, 2018
FTI Invoice No. 29003487
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through November 30, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 38.0 | \$36,480.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 35.9 | \$34,464.00 |
| Steven Bissell | Managing Director | \$785.00 | 40.8 | \$32,028.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 2.4 | \$1,908.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 61.4 | \$43,287.00 |
| Lindsay Shierman | Director | \$600.00 | 55.0 | \$33,000.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 25.8 | \$11,868.00 |
| Ian Godofsky | Consultant | \$410.00 | 5.5 | \$2,255.00 |
| Alissa Owen | Consultant | \$400.00 | 2.8 | \$1,120.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 63.5 | \$23,495.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 2.2 | \$286.00 |
| Total Hours and Fees | | | 333.3 | \$220,191.00 |
| Business Meals | | | | \$164.31 |
| Lodging | | | | \$1,184.59 |
| Other/Miscellaneous | | | | \$157.94 |
| Transportation | | | | \$1,205.73 |
| Total Expenses | | | | \$2,712.57 |
| HST Registration No. 835718024RT0001 | | | | \$28,977.46 |
| Invoice Total for Current Period | | | | \$251,881.03 |

**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003487**

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 38.00 | \$ 960 | \$ 36,480.00 |
| Paul Bishop | 35.90 | 960 | 34,464.00 |
| Hannah Hamburger | 2.40 | 795 | 1,908.00 |
| Steven Bissell | 40.80 | 785 | 32,028.00 |
| Kamran Hamidi | 61.40 | 705 | 43,287.00 |
| Lindsay Shierman | 55.00 | 600 | 33,000.00 |
| Hrvoje Muhek | 25.80 | 460 | 11,868.00 |
| Ian Godofsky | 5.50 | 410 | 2,255.00 |
| Alissa Owen | 2.80 | 400 | 1,120.00 |
| Elizabeth Pearson | 63.50 | 370 | 23,495.00 |
| Kathleen Foster | 2.20 | 130 | 286.00 |
| Total Hours and Fees | 333.30 | | \$ 220,191.00 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 2,712.57 |
| Total Fees and Expenses | | | 222,903.57 |
| 13% HST #835718024RT0001 | | | 28,977.46 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 251,881.03 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

December 20, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003509

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through December 16, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson'.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

December 20, 2018
FTI Invoice No. 29003509
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through December 16, 2018

| | <i>CAD (\$)</i> |
|--|-----------------------------------|
| Professional Services..... | \$206,762.50 |
| Expenses..... | <u>\$0.00</u> |
| Total Fees and Expenses..... | \$206,762.50 |
| HST Registration No. 835718024RT0001 | \$26,879.13 |
| Total Amount Due this Period..... | \$233,641.63 |
| Previous Balance Due..... | <u>\$251,881.03</u> |
| Total Amount Due..... | <u><u>\$485,522.66</u></u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

December 20, 2018
FTI Invoice No. 29003509
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through December 16, 2018

| Name | Title | Rate | Hours | Total |
|-----------------------------|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 35.0 | \$33,600.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 24.7 | \$23,712.00 |
| Steven Bissell | Managing Director | \$785.00 | 46.7 | \$36,659.50 |
| Hannah Hamburger | Senior Director | \$795.00 | 2.2 | \$1,749.00 |
| Kamran Hamidi | Senior Director | \$705.00 | 60.6 | \$42,723.00 |
| Brett Wilson | Director | \$600.00 | 0.8 | \$480.00 |
| Lindsay Shierman | Director | \$600.00 | 27.5 | \$16,500.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 35.8 | \$16,468.00 |
| Ian Godofsky | Consultant | \$410.00 | 19.3 | \$7,913.00 |
| Alissa Owen | Consultant | \$400.00 | 0.6 | \$240.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 72.0 | \$26,640.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.6 | \$78.00 |
| Total Hours and Fees | | | 325.8 | \$206,762.50 |

HST Registration No. 835718024RT0001

\$26,879.13

Invoice Total for Current Period

\$233,641.63

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003509

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 35.00 | \$ 960 | \$ 33,600.00 |
| Paul Bishop | 24.70 | 960 | 23,712.00 |
| Hannah Hamburger | 2.20 | 795 | 1,749.00 |
| Steven Bissell | 46.70 | 785 | 36,659.50 |
| Kamran Hamidi | 60.60 | 705 | 42,723.00 |
| Brett Wilson | 0.80 | 600 | 480.00 |
| Lindsay Shierman | 27.50 | 600 | 16,500.00 |
| Hrvoje Muhek | 35.80 | 460 | 16,468.00 |
| Ian Godofsky | 19.30 | 410 | 7,913.00 |
| Alissa Owen | 0.60 | 400 | 240.00 |
| Elizabeth Pearson | 72.00 | 370 | 26,640.00 |
| Kathleen Foster | 0.60 | 130 | 78.00 |
| Total Hours and Fees | 325.80 | | \$ 206,762.50 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | - |
| Total Fees and Expenses | | | 206,762.50 |
| 13% HST #835718024RT0001 | | | 26,879.13 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 233,641.63 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

December 31, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003523

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through December 31, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson', written over a light blue horizontal line.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

December 31, 2018
FTI Invoice No. 29003523
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through December 31, 2018

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$52,935.00 |
| Expenses..... | <u>\$286.55</u> |
| Total Fees and Expenses..... | \$53,221.55 |
| HST Registration No. 835718024RT0001 | \$6,918.80 |
| Total Amount Due this Period..... | \$60,140.35 |
| Previous Balance Due..... | <u>\$485,522.66</u> |
| Total Amount Due..... | <u>\$545,663.01</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

December 31, 2018
FTI Invoice No. 29003523
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through December 31, 2018

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|-------------|--------------|--------------------|
| Gregory Watson | Senior Managing Director | \$960.00 | 8.0 | \$7,680.00 |
| Paul Bishop | Senior Managing Director | \$960.00 | 3.5 | \$3,360.00 |
| Steven Bissell | Managing Director | \$785.00 | 22.0 | \$17,270.00 |
| Lindsay Shierman | Director | \$600.00 | 6.0 | \$3,600.00 |
| Hrvoje Muhek | Senior Consultant | \$460.00 | 13.2 | \$6,072.00 |
| Ian Godofsky | Consultant | \$410.00 | 6.5 | \$2,665.00 |
| Elizabeth Pearson | Consultant | \$370.00 | 33.0 | \$12,210.00 |
| Kathleen Foster | Administrative Professional | \$130.00 | 0.6 | \$78.00 |
| Total Hours and Fees | | | 92.8 | \$52,935.00 |
| Other/Miscellaneous | | | | \$286.55 |
| Total Expenses | | | | \$286.55 |
| HST Registration No. 835718024RT0001 | | | | \$6,918.80 |
| Invoice Total for Current Period | | | | \$60,140.35 |

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003523

| Professional | Hours | Standard Rates | Amount |
|---|--------------|-----------------------|---------------------|
| Gregory Watson | 8.00 | \$ 960 | \$ 7,680.00 |
| Paul Bishop | 3.50 | 960 | 3,360.00 |
| Steven Bissell | 22.00 | 785 | 17,270.00 |
| Lindsay Shierman | 6.00 | 600 | 3,600.00 |
| Hrvoje Muhek | 13.20 | 460 | 6,072.00 |
| Ian Godofsky | 6.50 | 410 | 2,665.00 |
| Elizabeth Pearson | 33.00 | 370 | 12,210.00 |
| Kathleen Foster | 0.60 | 130 | 78.00 |
| Total Hours and Fees | 92.80 | | \$ 52,935.00 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 286.55 |
| Total Fees and Expenses | | | 53,221.55 |
| 13% HST #835718024RT0001 | | | 6,918.80 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 60,140.35 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

January 16, 2019

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003549

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through January 13, 2019.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson', written over a horizontal line.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

January 16, 2019
FTI Invoice No. 29003549
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 13, 2019

| | <i>CAD (\$)</i> |
|--|-----------------------------------|
| Professional Services..... | \$171,032.00 |
| Expenses..... | <u>\$0.00</u> |
| Total Fees and Expenses..... | \$171,032.00 |
| HST Registration No. 835718024RT0001 | \$22,234.16 |
| Total Amount Due this Period..... | \$193,266.16 |
| Previous Balance Due..... | <u>\$545,663.01</u> |
| Total Amount Due..... | <u><u>\$738,929.17</u></u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

January 16, 2019
FTI Invoice No. 29003549
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through January 13, 2019

| Name | Title | Rate | Hours | Total |
|-----------------------------|-----------------------------|------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$1,135.00 | 17.0 | \$19,295.00 |
| Paul Bishop | Senior Managing Director | \$990.00 | 23.3 | \$23,067.00 |
| Steven Bissell | Managing Director | \$830.00 | 40.5 | \$33,615.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 2.6 | \$2,067.00 |
| Lindsay Shierman | Director | \$685.00 | 44.0 | \$30,140.00 |
| Hrvoje Muhek | Senior Consultant | \$475.00 | 63.1 | \$29,972.50 |
| Elizabeth Pearson | Consultant | \$410.00 | 57.5 | \$23,575.00 |
| Ian Godofsky | Consultant | \$410.00 | 21.4 | \$8,774.00 |
| Kathleen Foster | Administrative Professional | \$135.00 | 3.9 | \$526.50 |
| Total Hours and Fees | | | 273.3 | \$171,032.00 |

HST Registration No. 835718024RT0001 **\$22,234.16**

Invoice Total for Current Period **\$193,266.16**

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003549

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 17.00 | \$ 1,135 | \$ 19,295.00 |
| Paul Bishop | 23.30 | 990 | 23,067.00 |
| Steven Bissell | 40.50 | 830 | 33,615.00 |
| Hannah Hamburger | 2.60 | 795 | 2,067.00 |
| Lindsay Shierman | 44.00 | 685 | 30,140.00 |
| Hrvoje Muhek | 63.10 | 475 | 29,972.50 |
| Ian Godofsky | 21.40 | 410 | 8,774.00 |
| Elizabeth Pearson | 57.50 | 410 | 23,575.00 |
| Kathleen Foster | 3.90 | 135 | 526.50 |
| Total Hours and Fees | 273.30 | | \$ 171,032.00 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | - |
| Total Fees and Expenses | | | 171,032.00 |
| 13% HST #835718024RT0001 | | | 22,234.16 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 193,266.16 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

January 31, 2019

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003563

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through January 31, 2019.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson', written over a light blue horizontal line.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

January 31, 2019
FTI Invoice No. 29003563
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2019

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$347,861.00 |
| Expenses..... | \$160.86 |
| Total Fees and Expenses..... | \$348,021.86 |
| HST Registration No. 835718024RT0001 | \$45,242.84 |
| Total Amount Due this Period..... | \$393,264.70 |
| Total Amount Due..... | <u>\$393,264.70</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

January 31, 2019
FTI Invoice No. 29003563
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2019

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$990.00 | 42.0 | \$41,580.00 |
| Paul Bishop | Senior Managing Director | \$990.00 | 39.4 | \$39,006.00 |
| Steven Bissell | Managing Director | \$830.00 | 89.0 | \$73,870.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 8.2 | \$6,519.00 |
| Kamran Hamidi | Senior Director | \$745.00 | 92.1 | \$68,614.50 |
| Lindsay Shierman | Director | \$650.00 | 43.0 | \$27,950.00 |
| Hrvoje Muhek | Senior Consultant | \$475.00 | 98.5 | \$46,787.50 |
| Elizabeth Pearson | Consultant | \$410.00 | 93.5 | \$38,335.00 |
| Ian Godofsky | Consultant | \$410.00 | 11.7 | \$4,797.00 |
| Alissa Owen | Consultant | \$400.00 | 0.6 | \$240.00 |
| Kathleen Foster | Administrative Professional | \$135.00 | 1.2 | \$162.00 |
| Total Hours and Fees | | | 519.2 | \$347,861.00 |
| Other/Miscellaneous | | | | \$160.86 |
| Total Expenses | | | | \$160.86 |
| HST Registration No. 835718024RT0001 | | | | \$45,242.84 |
| Invoice Total for Current Period | | | | \$393,264.70 |

**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003563**

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 42.00 | \$ 990 | \$ 41,580.00 |
| Paul Bishop | 39.40 | 990 | 39,006.00 |
| Steven Bissell | 89.00 | 830 | 73,870.00 |
| Hannah Hamburger | 8.20 | 795 | 6,519.00 |
| Kamran Hamidi | 92.10 | 745 | 68,614.50 |
| Lindsay Shierman | 43.00 | 650 | 27,950.00 |
| Hrvoje Muhek | 98.50 | 475 | 46,787.50 |
| Ian Godofsky | 11.70 | 410 | 4,797.00 |
| Alissa Owen | 0.60 | 400 | 240.00 |
| Elizabeth Pearson | 93.50 | 410 | 38,335.00 |
| Kathleen Foster | 1.20 | 135 | 162.00 |
| Total Hours and Fees | 519.20 | | \$ 347,861.00 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 160.86 |
| Total Fees and Expenses | | | 348,021.86 |
| 13% HST #835718024RT0001 | | | 45,242.84 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 393,264.70 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

February 20, 2019

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003582

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through February 17, 2019.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson', with a long horizontal flourish extending to the right.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

February 20, 2019
FTI Invoice No. 29003582
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 17, 2019

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$166,416.50 |
| Less adjustment for previous incorrect charge out rate used for G. Watson..... | <u>-\$2,465.00</u> |
| Net Professional Fees..... | \$163,951.50 |
| Expenses..... | <u>\$0.00</u> |
| Total Fees and Expenses..... | \$163,951.50 |
| HST Registration No. 835718024RT0001 | \$21,313.70 |
| Total Amount Due this Period..... | \$185,265.20 |
| Total Amount Due..... | <u>\$185,265.20</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

February 20, 2019
FTI Invoice No. 29003582
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through February 17, 2019

| Name | Title | Rate | Hours | Total |
|--|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$990.00 | 19.0 | \$18,810.00 |
| Paul Bishop | Senior Managing Director | \$990.00 | 21.0 | \$20,790.00 |
| Steven Bissell | Managing Director | \$830.00 | 30.4 | \$25,232.00 |
| Craig Munro | Managing Director | \$760.00 | 0.2 | \$152.00 |
| Kamran Hamidi | Senior Director | \$745.00 | 53.7 | \$40,006.50 |
| Lindsay Shierman | Director | \$650.00 | 7.3 | \$4,745.00 |
| Hrvoje Muhek | Senior Consultant | \$475.00 | 73.6 | \$34,960.00 |
| Elizabeth Pearson | Consultant | \$410.00 | 51.5 | \$21,115.00 |
| Ian Godofsky | Consultant | \$410.00 | 0.5 | \$205.00 |
| Alissa Owen | Consultant | \$400.00 | 0.8 | \$320.00 |
| Kathleen Foster | Administrative Professional | \$135.00 | 0.6 | \$81.00 |
| Total Hours and Fees | | | 258.6 | \$166,416.50 |
| Less adjustment for previous incorrect charge out rate used for G. Watson | | | | -\$2,465.00 |
| Total Net Fees | | | | \$163,951.50 |
| HST Registration No. 835718024RT0001 | | | | \$21,313.70 |
| Invoice Total for Current Period | | | | \$185,265.20 |

**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003582**

| Professional | Standard | |
|---|-----------------|----------------------|
| | Hours | Amount |
| Gregory Watson | 19.00 | \$ 18,810.00 |
| Paul Bishop | 21.00 | 20,790.00 |
| Steven Bissell | 30.40 | 25,232.00 |
| Craig Munro | 0.20 | 152.00 |
| Kamran Hamidi | 53.70 | 40,006.50 |
| Lindsay Shierman | 7.30 | 4,745.00 |
| Hrvoje Muhek | 73.60 | 34,960.00 |
| Ian Godofsky | 0.50 | 205.00 |
| Alissa Owen | 0.80 | 320.00 |
| Elizabeth Pearson | 51.50 | 21,115.00 |
| Kathleen Foster | 0.60 | 81.00 |
| Total Hours and Fees | 258.60 | \$ 166,416.50 |
| Adjustment for previous incorrect charge out rate | 0.0 | (2,465.00) |
| Total Expenses | | - |
| Total Fees and Expenses | | 163,951.50 |
| 13% HST #835718024RT0001 | | 21,313.70 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | \$ 185,265.20 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

February 28, 2019

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003597

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through February 28, 2019.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson'.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

February 28, 2019
FTI Invoice No. 29003597
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2019

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$142,921.50 |
| Expenses..... | \$150.34 |
| Total Fees and Expenses..... | \$143,071.84 |
| HST Registration No. 835718024RT0001 | \$18,599.34 |
| Total Amount Due this Period..... | \$161,671.18 |
| Previous Balance Due..... | \$185,265.20 |
| Total Amount Due..... | <u>\$346,936.38</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

February 28, 2019
FTI Invoice No. 29003597
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2019

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|-------------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$990.00 | 8.5 | \$8,415.00 |
| Paul Bishop | Senior Managing Director | \$990.00 | 9.1 | \$9,009.00 |
| Steven Bissell | Managing Director | \$830.00 | 48.5 | \$40,255.00 |
| Craig Munro | Managing Director | \$760.00 | 0.2 | \$152.00 |
| Kamran Hamidi | Senior Director | \$745.00 | 25.8 | \$19,221.00 |
| Lindsay Shierman | Director | \$650.00 | 1.4 | \$910.00 |
| Hrvoje Muhek | Senior Consultant | \$475.00 | 77.3 | \$36,717.50 |
| Dilawar Azhar | Senior Consultant | \$475.00 | 1.7 | \$807.50 |
| Elizabeth Pearson | Consultant | \$410.00 | 57.5 | \$23,575.00 |
| Ian Godofsky | Consultant | \$410.00 | 8.3 | \$3,403.00 |
| Alissa Owen | Consultant | \$400.00 | 0.5 | \$200.00 |
| Kathleen Foster | Administrative Professional | \$135.00 | 1.9 | \$256.50 |
| Total Hours and Fees | | | 240.7 | \$142,921.50 |
| Other/Miscellaneous | | | | \$150.34 |
| Total Expenses | | | | \$150.34 |
| HST Registration No. 835718024RT0001 | | | | \$18,599.34 |
| Invoice Total for Current Period | | | | \$161,671.18 |

**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003597**

| Professional | Hours | Standard Rates | Amount |
|---|---------------|-----------------------|----------------------|
| Gregory Watson | 8.50 | \$ 990 | \$ 8,415.00 |
| Paul Bishop | 9.10 | 990 | 9,009.00 |
| Steven Bissell | 48.50 | 830 | 40,255.00 |
| Craig Munro | 0.20 | 760 | 152.00 |
| Kamran Hamidi | 25.80 | 745 | 19,221.00 |
| Lindsay Shierman | 1.40 | 650 | 910.00 |
| Hrvoje Muhek | 77.30 | 475 | 36,717.50 |
| Dilawar Azhar | 1.70 | 475 | 807.50 |
| Ian Godofsky | 8.30 | 410 | 3,403.00 |
| Elizabeth Pearson | 57.50 | 410 | 23,575.00 |
| Alissa Owen | 0.50 | 400 | 200.00 |
| Kathleen Foster | 1.90 | 135 | 256.50 |
| Total Hours and Fees | 240.70 | | \$ 142,921.50 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 150.34 |
| Total Fees and Expenses | | | 143,071.84 |
| 13% HST #835718024RT0001 | | | 18,599.34 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 161,671.18 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

March 20, 2019

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003619

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through March 17, 2019.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson'.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

March 20, 2019
FTI Invoice No. 29003619
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 17, 2019

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$145,086.00 |
| Expenses..... | \$1,669.54 |
| Total Fees and Expenses..... | \$146,755.54 |
| HST Registration No. 835718024RT0001 | \$19,078.22 |
| Total Amount Due this Period..... | \$165,833.76 |
| Total Amount Due..... | <u>\$165,833.76</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

March 20, 2019
FTI Invoice No. 29003619
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 17, 2019

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$990.00 | 17.5 | \$17,325.00 |
| Paul Bishop | Senior Managing Director | \$990.00 | 9.5 | \$9,405.00 |
| Steven Bissell | Managing Director | \$830.00 | 67.2 | \$55,776.00 |
| Kamran Hamidi | Senior Director | \$745.00 | 8.7 | \$6,481.50 |
| Lindsay Shierman | Director | \$650.00 | 0.9 | \$585.00 |
| Hrvoje Muhek | Senior Consultant | \$475.00 | 59.3 | \$28,167.50 |
| Elizabeth Pearson | Consultant | \$410.00 | 64.5 | \$26,445.00 |
| Ian Godofsky | Consultant | \$410.00 | 2.0 | \$820.00 |
| Kathleen Foster | Administrative Professional | \$135.00 | 0.6 | \$81.00 |
| Total Hours and Fees | | | 230.2 | \$145,086.00 |
| Business Meals | | | | \$82.07 |
| Lodging | | | | \$291.37 |
| Other/Miscellaneous | | | | \$322.20 |
| Transportation | | | | \$973.90 |
| Total Expenses | | | | \$1,669.54 |
| HST Registration No. 835718024RT0001 | | | | \$19,078.22 |
| Invoice Total for Current Period | | | | \$165,833.76 |

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003619

| Professional | Standard | | |
|---|-----------------|--------------|----------------------|
| | Hours | Rates | Amount |
| Gregory Watson | 17.50 | \$ 990 | \$ 17,325.00 |
| Paul Bishop | 9.50 | 990 | 9,405.00 |
| Steven Bissell | 67.20 | 830 | 55,776.00 |
| Kamran Hamidi | 8.70 | 745 | 6,481.50 |
| Lindsay Shierman | 0.90 | 650 | 585.00 |
| Hrvoje Muhek | 59.30 | 475 | 28,167.50 |
| Ian Godofsky | 2.00 | 410 | 820.00 |
| Elizabeth Pearson | 64.50 | 410 | 26,445.00 |
| Kathleen Foster | 0.60 | 135 | 81.00 |
| Total Hours and Fees | 230.20 | | \$ 145,086.00 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 1,669.54 |
| Total Fees and Expenses | | | 146,755.54 |
| 13% HST #835718024RT0001 | | | 19,078.22 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 165,833.76 |



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

March 31, 2019

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003635

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through March 31, 2019.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Gregory Watson', with a long horizontal flourish extending to the right.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

March 31, 2019
FTI Invoice No. 29003635
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2019

| | <i>CAD (\$)</i> |
|--|----------------------------|
| Professional Services..... | \$103,029.00 |
| Expenses..... | \$2,043.90 |
| Total Fees and Expenses..... | \$105,072.90 |
| HST Registration No. 835718024RT0001 | \$13,659.48 |
| Total Amount Due this Period..... | \$118,732.38 |
| Total Amount Due..... | <u>\$118,732.38</u> |

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

March 31, 2019
FTI Invoice No. 29003635
FTI Job No. 420956.0003
Terms Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2019

| Name | Title | Rate | Hours | Total |
|---|-----------------------------|----------|--------------|---------------------|
| Gregory Watson | Senior Managing Director | \$990.00 | 10.5 | \$10,395.00 |
| Paul Bishop | Senior Managing Director | \$990.00 | 8.0 | \$7,920.00 |
| Steven Bissell | Managing Director | \$830.00 | 50.2 | \$41,666.00 |
| Hannah Hamburger | Senior Director | \$795.00 | 1.1 | \$874.50 |
| Kamran Hamidi | Senior Director | \$745.00 | 5.9 | \$4,395.50 |
| Lindsay Shierman | Director | \$650.00 | 0.5 | \$325.00 |
| Hrvoje Muhek | Senior Consultant | \$475.00 | 28.7 | \$13,632.50 |
| Elizabeth Pearson | Consultant | \$410.00 | 56.5 | \$23,165.00 |
| Ian Godofsky | Consultant | \$410.00 | 1.5 | \$615.00 |
| Kathleen Foster | Administrative Professional | \$135.00 | 0.3 | \$40.50 |
| Total Hours and Fees | | | 163.2 | \$103,029.00 |
| Business Meals | | | | \$3.00 |
| Lodging | | | | \$329.93 |
| Other/Miscellaneous | | | | \$162.00 |
| Transportation | | | | \$1,548.97 |
| Total Expenses | | | | \$2,043.90 |
| HST Registration No. 835718024RT0001 | | | | \$13,659.48 |
| Invoice Total for Current Period | | | | \$118,732.38 |

**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003635**

| Professional | Hours | Standard Rates | Amount |
|---|--------------|-----------------------|----------------------|
| Gregory Watson | 10.50 | \$ 990 | \$ 10,395.00 |
| Paul Bishop | 8.00 | 990 | 7,920.00 |
| Steven Bissell | 50.20 | 830 | 41,666.00 |
| Kamran Hamidi | 5.90 | 745 | 4,395.50 |
| Lindsay Shierman | 0.50 | 650 | 325.00 |
| Hrvoje Muhek | 28.70 | 475 | 13,632.50 |
| Ian Godofsky | 1.50 | 410 | 615.00 |
| Elizabeth Pearson | 56.50 | 410 | 23,165.00 |
| Kathleen Foster | 0.30 | 135 | 40.50 |
| Total Hours and Fees | 163.20 | | \$ 103,029.00 |
| Courtesy Discount (Travel Time) | 0.0 | | - |
| Total Expenses | | | 2,043.90 |
| Total Fees and Expenses | | | 105,072.90 |
| 13% HST #835718024RT0001 | | | 13,659.48 |
| TOTAL DUE AND PAYABLE UPON RECEIPT | | | \$ 118,732.38 |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 09/04/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of sears duties; responding to claims inquiries; variance reporting; responding to monitor hot line |
| 09/04/18 | 29003405 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Court attendance, review of claims matters and [REDACTED] |
| 09/04/18 | 29003405 | 27455 | Hrvoje Muhek | 5.00 | 460 | 2,300.00 | Cross checking NORDs and reconciliation to the claims tracking sheet. |
| 09/04/18 | 29003405 | 22538 | Kamran Hamidi | 9.00 | 705 | 6,345.00 | Reviewed variance reporting and cash flow results; Updated realizations and recovery analysis; Reviewed and updated claims analysis based on disputes received; |
| 09/04/18 | 29003405 | 22766 | Kate Johnson | 0.30 | 500 | 150.00 | Correspondence with creditors; Team meetings to discuss dispute resolution process. |
| 09/04/18 | 29003405 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Editing portal access for Bev Church at the request of Steffen Binder |
| 09/04/18 | 29003405 | 18441 | Linda Kelly | 7.00 | 460 | 3,220.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. Email correspondence regarding duplicate claims, follow up on emails regarding NOD's received. Review of NOD's and updating tracker, correspondence regarding reconciliations. Responding to emails and VM's. Updates to claims portal. Updating Bid deposit summary and reconciling Sears bank accounts. |
| 09/04/18 | 29003405 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Reconciling Associates identified to receive Monitor Corrected Claim Statement vs Sears Database Responding to employee/retiree emails & calls Distributing Other Employee & Retiree Notices of Dispute internally for review & to Osler's for resolution discussions (adding additional claims to log as submitted under General claims process) Cleaning up emails, preparing summary listing of updates needed to portals |
| 09/04/18 | 29003405 | 14800 | Paul Bishop | 3.40 | 960 | 3,264.00 | Review of material for report, review of real estate options, review of LI issues and correspondence re same. review of employee matters |
| 09/04/18 | 29003405 | 14856 | Steven Bissell | 6.00 | 785 | 4,710.00 | Review of [REDACTED] tax invoice. Review of email correspondence re [REDACTED] current value discussions. Analysis and updates to information requests re draft 22nd Report of the Monitor re Deemed Trust motion. Review of proposal in respect of [REDACTED] Update call with V. Gauthier. Confirmation of construction lien reserve funds paid into Court and to be returned to estate [REDACTED] Review and confirmation of Purchased Assets re SI H APA and request for refund |
| 09/05/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of sears duties; responding to claims inquiries; variance reporting; responding to monitor hot line |
| 09/05/18 | 29003405 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Court attendance, review of claims matters and [REDACTED] |
| 09/05/18 | 29003405 | 27455 | Hrvoje Muhek | 1.50 | 460 | 690.00 | Cross checking NORDs and reconciliation to the claims tracking sheet. |
| 09/05/18 | 29003405 | 25466 | Ian Godofsky | 3.50 | 410 | 1,435.00 | Updating claims that have had a notice of dispute filed Uploading remaining claim documents to portal |
| 09/05/18 | 29003405 | 22538 | Kamran Hamidi | 8.50 | 705 | 5,992.50 | Worked on claims analysis and realizations analysis; Updated assumptions and calculations for various scenarios based on pension claims; Review of Monitor's 22nd report; Review of asset realizations and cash flow results. |
| 09/05/18 | 29003405 | 22766 | Kate Johnson | 0.30 | 500 | 150.00 | Confirming employee data information that is present on portal as compared to Sears data |
| 09/05/18 | 29003405 | 22766 | Kate Johnson | 0.60 | 500 | 300.00 | Altering portal to allow claim to be entered internally |
| 09/05/18 | 29003405 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Updating Sales Tracker with Sale Proceeds, reviewing Agreements and updating tracker to reconcile with monitors bank accounts. Transfer of Deposits to Sales account as needed. Email and calls with regarding office space and availability, setting up meetings to view office space. Meeting with staff regarding NOD correspondence on reconciliation for third party vendors. Posting documents to monitors' website and editing website as requested my legal. |
| 09/05/18 | 29003405 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Reconciling Associates identified to receive Monitor Corrected Claim Statement vs Sears Database - call with Delphine to review clean up employee database, confirm reconciliation to claims sent, update for revisions madestart prepping database for mail merge for monitor corrected statements Responding to employee/retiree emails & calls Email to NRF re [REDACTED] application Reconciling claim data for Monitor's Report |
| 09/05/18 | 29003405 | 14800 | Paul Bishop | 3.70 | 960 | 3,552.00 | Review of recovery analysis, meeting to review same, review and edit report, review of real estate matters |
| 09/05/18 | 29003405 | 14856 | Steven Bissell | 6.00 | 785 | 4,710.00 | Update call with Monitor and Monitor's legal counsel. Update discussions with Monitor team re claims process. Review and comments re draft Twenty-second report of the Monitor. Update meeting with Sears and Monitor teams. Various follow up tasks re same. |
| 09/06/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of sears duties; responding to claims inquiries; variance reporting; responding to monitor hot line |
| 09/06/18 | 29003405 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Court attendance, review of claims matters and [REDACTED] |
| 09/06/18 | 29003405 | 27455 | Hrvoje Muhek | 6.00 | 460 | 2,760.00 | Cross checking NORDs and reconciliation to the claims tracking sheet. |
| 09/06/18 | 29003405 | 25466 | Ian Godofsky | 4.00 | 410 | 1,640.00 | Updating claims that have had a notice of dispute filed Uploading remaining claim documents to portal |
| 09/06/18 | 29003405 | 22538 | Kamran Hamidi | 8.80 | 705 | 6,204.00 | Status update meeting to discuss claims; Reviewed draft of Monitor's 22nd Report and updated recovery analysis and scenarios; Call with pension group to walk through recovery scenarios under various pension claim scenarios Review of asset sale transactions. |
| 09/06/18 | 29003405 | 22766 | Kate Johnson | 0.40 | 500 | 200.00 | Confirming employee data information that is present on portal as compared to Sears data |
| 09/06/18 | 29003405 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/06/18 | 29003405 | 18441 | Linda Kelly | 7.00 | 460 | 3,220.00 | Review of Hardship Application - follow up with HR regarding information needed. Editing sales tracker with comments received, correspondence with Sears regarding information needed on some sale transactions. Meeting with Steffen regarding questions on third party claim assignments, call with vendor regarding assignment of claims. Responding to VM's and emails. |
| 09/06/18 | 29003405 | 23551 | Lindsay Shierman | 6.50 | 600 | 3,900.00 | Clean up retiree database, confirm reconciliation to claims sent, update for revisions made Responding to employee/retiree emails & calls Follow up on [REDACTED] disputes Reconciling claim data for Monitor's Report |
| 09/06/18 | 29003405 | 14800 | Paul Bishop | 4.70 | 960 | 4,512.00 | Review recovery analysis, finalise same, review and finalise report, call with stakeholders re [REDACTED] |
| 09/06/18 | 29003405 | 14856 | Steven Bissell | 8.30 | 785 | 6,515.50 | Review and comments re draft twenty-second report of the Monitor. Meeting with Monitor and Monitor's legal counsel to discuss NODs. Prep for call with Company counsel, Monitor and Monitor counsel re settlement discussions re payroll related vendor. Call with Company counsel, Monitor and Monitor counsel re payroll related vendor settlement discussions. Meeting with CBRE re real estate matters. Call with Sears, Company counsel, CBRE, Monitor. Monitor's counsel and real estate consultation parties re [REDACTED] |
| 09/07/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Receipt and initial review of notices of dispute; maintenance of dispute tracker; handover of sears duties; responding to claims inquiries; variance reporting; responding to monitor hot line |
| 09/07/18 | 29003405 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Court attendance, review of claims matters and [REDACTED] |
| 09/07/18 | 29003405 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Meeting with K. Hamidi to discuss NORDs. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 09/07/18 | 29003405 | 25466 | Ian Godofsky | 2.50 | 410 | 1,025.00 | Updating claims that have had a notice of dispute filedUploading remaining claim documents to portal |
| 09/07/18 | 29003405 | 22538 | Kamran Hamidi | 8 00 | 705 | 5,640.00 | Worked on Monitor's 22nd Report; Review of materials and updated recovery analysis and scenarios; Worked on information requests by pension financial advisor; Call with Norton Rose to discuss pension proposals; Review of claims tracking sheet. |
| 09/07/18 | 29003405 | 18441 | Linda Kelly | 7 00 | 460 | 3,220.00 | Due diligence on claims portal, reconciling NOD's to portal and updating with changes, various requests from KH regarding changes needed and correspondence with data team re same. Call with Steffen regarding claims reconciliation and relaying information to vendors. Email correspondence with claimants on NOD's received. Call with Hardship applicant regarding eligibility. Tracking of sale proceeds and correspondence with legal re same. Preparing monitors report and various motions filed for posting to the monitors' website |
| 09/07/18 | 29003405 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Emails and calls from employees/retireesUpdating dispute documentation, reviewing what needs to be sent out by Oct 1. |
| 09/07/18 | 29003405 | 14800 | Paul Bishop | 4 60 | 960 | 4,416.00 | Meeting with Counsel to discuss litigation, DT, LL claims and other matters, review recovery details, review and finalize report, execute same, review of [REDACTED] and report |
| 09/07/18 | 29003405 | 14856 | Steven Bissell | 6 00 | 785 | 4,710.00 | Review of supplier contract and assessment of disclaimer. Review and comments of updated draft 22nd report of the Monitor. Call with Sears, Company counsel, Monitor and Monitor's counsel re [REDACTED] and other CCAA-related matters. Review of ERC motion and responding motion re lift stay motion and deemed trust motion, respectively. Review and comments re draft report of the Monitor in respect of motion re selection of arbitrator re [REDACTED] Other CCAA-related matters |
| 09/10/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Updated variance reporting for previous week's cash flows; reviewed Sears updates on disputed claims; onboarding of new team member to Sears; responded to creditor inquiries on Monitor hotline; review of late filed claims and discussion re NORD issuance; communication re contacting insurance company and lifting of stay for insurance based claimants; issuance of reconciliation documents to claimants in respect of their revised claims |
| 09/10/18 | 29003405 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims matters, [REDACTED] including recovery analysis impact. |
| 09/10/18 | 29003405 | 27455 | Hrvoje Muhek | 5.00 | 460 | 2,300.00 | General claims control and updates |
| 09/10/18 | 29003405 | 25466 | Ian Godofsky | 3.50 | 410 | 1,435.00 | Updating portal claim statuses, documents |
| 09/10/18 | 29003405 | 22538 | Kamran Hamidi | 8 00 | 705 | 5,640.00 | Updated realizations and recovery analysis; Updated pension proposal draft and term sheet; Reviewed variance reporting and cash flow results; Reviewed and updated claims analysis based on disputes received; Correspondence with creditors; Team meetings to discuss dispute resolution process. |
| 09/10/18 | 29003405 | 22766 | Kate Johnson | 0.20 | 500 | 100.00 | Investigating unintended document delete issue for the 4 claims affected |
| 09/10/18 | 29003405 | 24354 | Kathleen Foster | 0 30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/10/18 | 29003405 | 18441 | Linda Kelly | 7 00 | 460 | 3,220.00 | Review of third party NOD's and correspondence regarding reconciliations. Responding to emails and VM's. Updates to claims portal. Updating monitors case site with changes as per Norton Rose. Correspondence with HR regarding T4 requests and updating information regarding mysears.ca. Posting documents' to monitors' website. Drafting up handover notes. |
| 09/10/18 | 29003405 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Emails from employees and retireesCatching up on updates to retiree files (i.e. deceased etc) |
| 09/10/18 | 29003405 | 14800 | Paul Bishop | 3 80 | 960 | 3,648.00 | Call with SU re possible pension proposal, review and comment on LI memo, emails with counsel re same, review of NORD, review of claims valuation data, multiple emails with counsel |
| 09/10/18 | 29003405 | 14856 | Steven Bissell | 7 30 | 785 | 5,730.50 | Review of NODs filed and determination of approach for resolution of claim. Call with insurance related vendor re Post Filing claims. Meeting with Sears Management re discussion of opportunities to reduce costs in respect of owned and leased real properties. Other CCAA-related matters. |
| 09/11/18 | 29003405 | 25944 | Alissa Owen | 1.30 | 400 | 520.00 | Documentation and tracking for employee communication with the monitor. |
| 09/11/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responded to creditor inquiries on Monitor hotline; review of late filed claims with Sears; review and approval of outgoing payments by Company; communication with assigned claim owners re correct ownership of claim; issuance of reconciliation documents to claimants in respect of their revised claims - preparation for fee affidavit |
| 09/11/18 | 29003405 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims matters, [REDACTED] including recovery analysis impact. |
| 09/11/18 | 29003405 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | General claims control and updates |
| 09/11/18 | 29003405 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Updating portal claim statuses, documents |
| 09/11/18 | 29003405 | 22538 | Kamran Hamidi | 8 00 | 705 | 5,640.00 | Worked on claims analysis and dispute resolutions; Meeting with company and FTI to discuss disputes status; Preparation and review of the Monitor's 24th report and other court materials including fee approval schedules and time entries. |
| 09/11/18 | 29003405 | 22766 | Kate Johnson | 0.50 | 500 | 250.00 | Investigating document removal issue for the few claims affected and altering site functionality |
| 09/11/18 | 29003405 | 18441 | Linda Kelly | 8 00 | 460 | 3,680.00 | Site visit to Regus offices regarding space requirements' and viewing space availability. Correspondence with the company regarding same and following up regarding future meeting with Regus. Email correspondence regarding NOD's and correspondence regarding reconciliations. Responding to emails and VM's. Updates to claims portal. Follow up on assignment claims that are fully reconciled as per request from LP. Posting documents to monitors websites |
| 09/11/18 | 29003405 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Call with Sears/Oslers/NRF/FTI re [REDACTED] disputes Catch up with NRF call re POC's & D&O claimsSent out summary of files remaining to respond to and NOD summaries Reviewing data required for [REDACTED] Disputes AnalysisReviewing motion materials filed and reading monitors report |
| 09/11/18 | 29003405 | 14800 | Paul Bishop | 4.10 | 960 | 3,936.00 | Meeting with MW, review of LI memo, review of correspondence [REDACTED] review of draft report review of receivership motion material, [REDACTED] multiple correspondence with Counsel |
| 09/11/18 | 29003405 | 14856 | Steven Bissell | 7 30 | 785 | 5,730.50 | Update call with Monitor and Monitor's legal counsel. Discussions with FTI team re timing of various motions. Review of analysis in respect of average hourly rates and application of same to Termination and Severance formula. Review and execution of a settlement agreement with Sears' vendor. Discussions with G. Watson re Monitor staffing matters. Review of certain vendor invoices in respect of approval process. Call with Sears, Company counsel, Monitor and Monitor's counsel re application of E&R claims formula. Call with Monitor and Monitor's counsel re WFPPA and training events |
| 09/12/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responded to creditor inquiries on Monitor hotline; issuance of reconciliation documents to claimants in respect of their revised claims; preparation for fee affidavit; prep for 25th report; [REDACTED] |
| 09/12/18 | 29003405 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims matters, [REDACTED] including recovery analysis impact. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|--------|-------------|---------------|---|
| 09/12/18 | 29003405 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | General claims control and updates |
| 09/12/18 | 29003405 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Updating portal claim statuses, documents |
| 09/12/18 | 29003405 | 22538 | Kamran Hamidi | 7.00 | 705 | 4,935.00 | Worked on Monitor's 24th Report re: claims update, activities of the Monitor, and fee approval; Review of various motion materials; Review of claims tracking sheet. |
| 09/12/18 | 29003405 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/12/18 | 29003405 | 18441 | Linda Kelly | 7.00 | 460 | 3,220.00 | Email correspondence regarding NOD'S - correspondence regarding reconciliation for third party assignments'. Review of Hardship Application received, follow up with employee. Responding to emails and VM's. Assisting with data needed for monitors' court reports. Updates to claims portal. Training of new staff member on Sears bank accounts and website. Updating Bid deposit summary for handover. |
| 09/12/18 | 29003405 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Pulling data for monitor's report re claim process (# of disputes, # of RC's, etc)Calls/emails from employees and retirees reviewing motion materials filed |
| 09/12/18 | 29003405 | 14800 | Paul Bishop | 4.20 | 960 | 4,032.00 | Review of proposal to pension interests, review of invoices. Call with SZ. review of 24th report, edit same provide comments, review of 25th report comments re same, review of materials re newmarket |
| 09/12/18 | 29003405 | 14856 | Steven Bissell | 6.00 | 785 | 4,710.00 | Discussions with Management re various CCAA-related matters. Review and comments re draft 24th Report of the Monitor. Review and responses to various emails and requests from Management re CCAA-related matters. Call with Sears Management, Monitor and Monitor's counsel re environmental matters and compliance with orders. Further review and discussions in respect of the draft 24th report of the Monitor. |
| 09/13/18 | 29003405 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Reviewed Sears updates on disputed claims; responded to creditor inquiries on Monitor hotline; communication re contacting insurance company and lifting of stay for insurance based claimants; issuance of reconciliation documents to claimants in respect of their revised claims |
| 09/13/18 | 29003405 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims matters, [REDACTED] including recovery analysis impact. |
| 09/13/18 | 29003405 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | General claims control and updates |
| 09/13/18 | 29003405 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Updating portal claim statuses, documents |
| 09/13/18 | 29003405 | 22538 | Kamran Hamidi | 7.00 | 705 | 4,935.00 | Worked on various Court reports including Monitor's 24th report re: fee approval and Monitor's 25th report re: objecting landlord claims; Worked on dispute resolutions and claims analysis; Internal status meetings; Review of claims tracking sheet. |
| 09/13/18 | 29003405 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/13/18 | 29003405 | 18441 | Linda Kelly | 7.00 | 460 | 3,220.00 | Site visits to numerous locations with Sears Management, discussions regarding requirements and following up with contact regarding same. Email correspondence regarding duplicate claims, follow up on emails regarding NOD's received. Review of NOD's and updating tracker, correspondence regarding reconciliations. Responding to emails and VM's. Updates to claims portal. Posting documents to monitors' website. |
| 09/13/18 | 29003405 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Creating template for [REDACTED] analysisEmails / calls from employees and retireesReviewing Monitor's report re employee claim data |
| 09/13/18 | 29003405 | 14800 | Paul Bishop | 4.60 | 960 | 4,416.00 | Edit and finalise 24th report, execute same. Edit and finalise 25th report execute same, review fee affidavit and schedules, execute same. Review of claims math re opt out, multiple correspondence |
| 09/13/18 | 29003405 | 14856 | Steven Bissell | 5.80 | 785 | 4,553.00 | Review of motion materials re [REDACTED] Review and comments re draft letter to party re [REDACTED] Review and comments re draft 25th report of the Monitor. Review of claim filed in respect of litigation matters and follow-up with Sears re same Follow-up re request for information from claimant in respect of environmental claim. |
| 09/14/18 | 29003405 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Updated variance reporting for previous week's cash flows; reviewed Sears updates on disputed claims; onboarding of new team member to Sears; responded to creditor inquiries on Monitor hotline; review of late filed claims and discussion re NORD issuance; communication re contacting insurance company and lifting of stay for insurance based claimants; issuance of reconciliation documents to claimants in respect of their revised claims |
| 09/14/18 | 29003405 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims matters, [REDACTED] including recovery analysis impact. |
| 09/14/18 | 29003405 | 27455 | Hrvoje Muhek | 5.00 | 460 | 2,300.00 | NOD documentation verification and digital storage |
| 09/14/18 | 29003405 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Updating portal claim statuses, documents |
| 09/14/18 | 29003405 | 22538 | Kamran Hamidi | 8.00 | 705 | 5,640.00 | Meeting with Monitor's counsel to discuss opt-out scenario for creditors and recovery analysis; Worked on preparing model to reflect impact on realizations and litigation funding under opt-out clause of a potential CCAA plan; Discussed and resolved claim disputes and other changes to the portal; Review of claims. |
| 09/14/18 | 29003405 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/14/18 | 29003405 | 18441 | Linda Kelly | 6.50 | 460 | 2,990.00 | Preparing documents filed for posting to the Sears Canada case site. Preparing handover notes for various Sears related matters for other staff members. Email correspondence regarding duplicate claims, follow up on emails regarding NOD's received. Review of NOD's and updating tracker, correspondence regarding reconciliations. Responding to emails and VM's. Updates to claims portal. Review of bank accounts and updating summaries for other staff members |
| 09/14/18 | 29003405 | 23551 | Lindsay Shierman | 5.50 | 600 | 3,300.00 | [REDACTED] |
| 09/14/18 | 29003405 | 23551 | Lindsay Shierman | (1.50) | 600 | (900.00) | Courtesy Discount |
| 09/14/18 | 29003405 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Emails from employees re claims processConsolidate retiree listing and changes to have updates consolidated listPull together suggested list for Monitor Corrected statements (so can review next week) |
| 09/14/18 | 29003405 | 14800 | Paul Bishop | 1.30 | 960 | 1,248.00 | Review of correspondence [REDACTED] review of order re same, various other correspondence review of claims math re opt out |
| 09/14/18 | 29003405 | 14856 | Steven Bissell | 3.00 | 785 | 2,355.00 | Update call with [REDACTED] to Pension Parties re status of remaining real property sales transactions. Discussions with Monitor and Monitor's counsel re litigation-related claims and concept of opt-out. |
| 09/17/18 | 29003415 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responded to creditor inquiries on Monitor hotline; review of late filed claims with Sears; review and approval of outgoing payments by Company; communication with assigned claim owners re correct ownership of claim; issuance of reconciliation documents to claimants in respect of their revised claims; meeting with Sears management re ongoing review of claims |
| 09/17/18 | 29003415 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Review of claims matters, [REDACTED] and court report. |
| 09/17/18 | 29003415 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Responded to several inquiries regarding warranty claims. |
| 09/17/18 | 29003415 | 25466 | Ian Godofsky | 2.50 | 410 | 1,025.00 | Updating portal claim statuses, amounts |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 09/17/18 | 29003415 | 22538 | Kamran Hamidi | 5.80 | 705 | 4,089.00 | Worked on opt-out scenario for realizations analysis to determine potential issues and financial impacts under a CCAA plan for opt-out clause; Call with Monitor's counsel to discuss the same; Worked on landlord claims analysis for the [REDACTED] Prepared information request documents; Worked on claims dispute resolutions and review of claims; |
| 09/17/18 | 29003415 | 22766 | Kate Johnson | 0.20 | 500 | 100.00 | Marking claims as open for review |
| 09/17/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/17/18 | 29003415 | 18441 | Linda Kelly | 7.00 | 460 | 3,220.00 | Call with CRA regarding update and access on Sears Canada Entities, preparing summary for handover of approval on entities and follow up email regarding Sears Canada Inc approval. Review of third party Assignment claims - uploading documentation to claims portal. Correspondence with Sears regarding reconciliations. Responding to emails and VM's. Updates to claims portal. Updating monitors case site. |
| 09/17/18 | 29003415 | 23551 | Lindsay Shierman | 9.00 | 600 | 5,400.00 | Emails from EmployeesCreating consolidated current employee and retiree claim listingsCreating consolidated final listing of final 4700 Associates to receive revised associate discountStart to draft notice for revised claim statementsSend out additional NOA's for deceased retirees and update claim amounts |
| 09/17/18 | 29003415 | 14800 | Paul Bishop | 2.60 | 960 | 2,496.00 | Review of correspondence re court motions, review of motion materials, review of pension terms sheet, review of factum for real estate motion |
| 09/17/18 | 29003415 | 14856 | Steven Bissell | 7.30 | 785 | 5,730.50 | Update meeting with FTI team re CCAA-related matters. Call with Monitor and Monitor's legal counsel re funding of litigation claims and modeling of potential opt-out scenarios. Review of various disputed claims and analysis re same. Various email and phone correspondence re CCAA-related matters. |
| 09/17/18 | 29003415 | 25944 | Alissa Owen | 0.50 | 785 | 200.00 | Documentation and tracking for employee communication with the monitor. |
| 09/18/18 | 29003415 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Responded to creditor inquiries on Monitor hotline; issuance of reconciliation documents to claimants in respect of their revised claims; meeting with Sears management re ongoing review of claims; variance reporting |
| 09/18/18 | 29003415 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of monitor report, claims and [REDACTED] Prepared and reviewed information re a ng o motion materials re [REDACTED] as part of Monitor's 25th Report supplement; Worked on professional fee analysis and 38 questions as requested by [REDACTED] Worked on information request by counsel to pension group by performing landlord analysis to draft responses; Worked on claims disputes; |
| 09/18/18 | 29003415 | 22538 | Kamran Hamidi | 8.30 | 705 | 5,851.50 | Call with Monitor's counsel re: status update. |
| 09/18/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/18/18 | 29003415 | 18441 | Linda Kelly | 8.00 | 460 | 3,680.00 | Internal Meeting with HR and LP regarding Hardship Fund applicants, updating pay run and application summary for handover. Handover to LP of various Sears Tasks. Email correspondence regarding assignment claims. Posting documents to monitors' website. |
| 09/18/18 | 29003415 | 23551 | Lindsay Shierman | 9.00 | 600 | 5,400.00 | Updating Sales Tracker for final handover. Preparing TR forms for all transactions for Bid Deposit and Sales account for the month of August |
| 09/18/18 | 29003415 | 14800 | Paul Bishop | 4.50 | 960 | 4,320.00 | Emails from employeesMeeting with Delphine re [REDACTED] template, address updates for associate listing, questions on other employee & retiree D&O claims, and one retiree NOD rec'dDrafting Other Employee D&O Claim NORDs - SB to reviewUpdating WEPPA schedule for add'l associate discount revisions and total number of employee termination claims |
| 09/18/18 | 29003415 | 14856 | Steven Bissell | 7.80 | 785 | 6,123.00 | Review of questions re LL claims and monitor report. Call with counsel to discuss outstanding matters, review of proposed responses to LL questions, Update call with Monitor and Monitor's legal counsel. Email correspondence re proposed sale of [REDACTED] Discussions with Sears Management re real property matters. Review of claims related documents in preparation for discussions with creditor re resolution of claim.Preparation of responses to information requests from counsel to Moving Landlords. |
| 09/18/18 | 29003415 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Meeting with Sears remaining staff re update on CCAA-related matters. Various emails and calls re information requests from landlord counsel and Pension Parties. Review and comments re Other Employee Claim NORDs |
| 09/19/18 | 29003415 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Responded to creditor inquiries on Monitor hotline; meeting with Sears management re ongoing review of claims; review of reconciliations of disputes; prep of documents for issuance to claimants re mitigation of claims |
| 09/19/18 | 29003415 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review o [REDACTED] and claims. Prepare for Court. |
| 09/19/18 | 29003415 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Updating portal claim statuses, documents |
| 09/19/18 | 29003415 | 22538 | Kamran Hamidi | 7.50 | 705 | 5,287.50 | Worked on information requests by pension group's counsel re: employee claims and landlord claims; Drafted responses [REDACTED] |
| 09/19/18 | 29003415 | 22766 | Kate Johnson | 0.30 | 500 | 150.00 | Worked on recovery analysis, professional fee analysis and summarizing landlord claim disputes to provide answers for questionnaire; Review of motion materials for Sept. 20 Court Hearing. Call with Monitor and Monitor's counsel to discuss responses. |
| 09/19/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Sears employee updated information population request |
| 09/19/18 | 29003415 | 18441 | Linda Kelly | 7.50 | 460 | 3,450.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |
| 09/19/18 | 29003415 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Internal Meeting with SB and LP regarding final handover and full reconciliation of Assignment Claims. Review of third party NOD's and correspondence regarding reconciliations. Responding to emails and VM's. Updates to claims portal. Posting documents to monitors website. Ensuring all bank accounts and summary's are up to date for final handover. |
| 09/19/18 | 29003415 | 14800 | Paul Bishop | 3.70 | 960 | 3,552.00 | Respond to employee/retiree emails and callsMeeting with Delphine to finalize a D&O NORD, and review cumulative current claim databases (Sears vs mine) for retirees and employeesWorking on DB data for ERCWorking on Claim Stat data for Blakes |
| 09/19/18 | 29003415 | 14856 | Steven Bissell | 6.50 | 785 | 5,102.50 | Call with counsel re responses to LL questions, review same and edit, review supplemental report and edit, review correspondence from LL and other parties |
| 09/20/18 | 29003415 | 20840 | Elizabeth Pearson | 3.00 | 370 | 1,110.00 | Review and comments re draft responses [REDACTED] Call with Monitor and Monitor's counsel in respect of [REDACTED] and related information requests. |
| 09/20/18 | 29003415 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Discussions with FTI and Sears HR re information requests from ERC. Review of draft response letter to counsel to Pension Plan Administrator. Call with Sears, Monitor and Monitor's counsel re response in respect of information requests from claimants in respect of certain environmental claims. Analysis in respect of resolution of claims |
| 09/20/18 | 29003415 | 22538 | Kamran Hamidi | 4.30 | 705 | 3,031.50 | Responded to creditor inquiries on Monitor hotline; meeting with Sears management re ongoing review of claims; reconciliation of notices of dispute |
| 09/20/18 | 29003415 | 22766 | Kate Johnson | 0.70 | 500 | 350.00 | Review of correspondence and court matters. |
| 09/20/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Prepared summary of fee schedule by team member and outlined key work streams by each team member for fee approval motion; Worked on resolving claim disputes; Attended Court on Sept. 20, 2018. |
| 09/20/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Sears employee updated information population request for fields updated |
| 09/20/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 09/20/18 | 29003415 | 18441 | Linda Kelly | 2.00 | 460 | 920.00 | Updating monitors' case site, responding to emails and voicemails. Discussions with team regarding questions on handover and going through any questions on handover. |
| 09/20/18 | 29003415 | 23551 | Lindsay Shierman | 5.00 | 600 | 3,000.00 | Finalize (w/ SB) notice to be sent to associates with revised associate discount claimFinalize listing (addresses / emails etc) and work with Data team for mail outDraft and send response to Retiree Notice of Dispute received |
| 09/20/18 | 29003415 | 14800 | Paul Bishop | 4.70 | 960 | 4,512.00 | Attend court and prep for same, follow up review of claims analysis Review of fee approval affidavit and summary re same. Review of motion materials filed in respect of Deemed Trust motion. Review of Management proposal re operating costs at the |
| 09/20/18 | 29003415 | 14856 | Steven Bissell | 3.80 | 785 | 2,983.00 | Management of access to Sears dataroom for interested buyer re owned real properties. |
| 09/21/18 | 29003415 | 20840 | Elizabeth Pearson | 7.00 | 370 | 2,590.00 | Responded to creditor inquiries on Monitor hotline; meeting with Sears management re ongoing review of claims; reconciliation of notices of dispute; meeting with Counsel re ongoing review of disputes |
| 09/21/18 | 29003415 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of status of recoveries, [REDACTED] |
| 09/21/18 | 29003415 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Updating portal claim statuses, documents |
| 09/21/18 | 29003415 | 22538 | Kamran Hamidi | 3.90 | 705 | 2,749.50 | Attended meeting with Monitor's counsel re: claim dispute resolution; Worked on updating claims portal for landlord joinder agreements received; Worked on information request by pension group's financial advisors re: landlord claims broken down by property and province. |
| 09/21/18 | 29003415 | 22766 | Kate Johnson | 0.30 | 500 | 150.00 | Sears employees automated email procedure creation discussion and planning of content |
| 09/21/18 | 29003415 | 18441 | Linda Kelly | 1.00 | 460 | 460.00 | Walk through of final clean up of ad-hoc issues. Finalizing detailed handover with notes on various matters relating to Sears Canada. |
| 09/21/18 | 29003415 | 23551 | Lindsay Shierman | 6.00 | 600 | 3,600.00 | Finalizing details for mail out - checking data points, finalizing addresses/emails, finalizing letter, sending letter for translation, call with Data teamFinalizing response to retiree NOD - sent to PRC for reviewresponding to emails/calls |
| 09/21/18 | 29003415 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Correspondence with counsel, review of info request by Farber, review of data Review of documents in respect of vendor claim followed by conference call with Management, Monitor and Monitor's counsel. Discussions with FTI staff re appropriate disclosure in correspondence to Employees re Employee Claims. Call with Sears, Company counsel, Monitor and Monitor's legal counsel re status of real property transactions. Review of summary presentation [REDACTED] Meeting with FTI team and Monitor's counsel to review and assign carriage of NODs. Email and telephone correspondence re various CCAA-related matters |
| 09/21/18 | 29003415 | 14856 | Steven Bissell | 5.50 | 785 | 4,317.50 | Responding to Monitor hotline; variance reporting and review of ongoing disbursements from company accounts; response to inquiries from rep counsel re landlord claims; meeting with FTI team re late filed claims; discussion with Sears management re workstreams; review of complex claim and correspondence with claimant' review of disputed claims and prep for meeting with counsel and company on legal and insurance claims |
| 09/24/18 | 29003415 | 20840 | Elizabeth Pearson | 8.00 | 370 | 2,960.00 | Review of claims and correspondence. |
| 09/24/18 | 29003415 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Updates to amounts and information in claims portal |
| 09/24/18 | 29003415 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Worked on variance analysis and cash flow analysis to determine potential realization amounts; Updated realization and recovery analysis for opt-out scenario before status call with Monitor's counsel; Updated claims portal; Worked on information request by pension group's financial advisors including preparation of schedules and tables at a store level for landlords. |
| 09/24/18 | 29003415 | 22538 | Kamran Hamidi | 6.70 | 705 | 4,723.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Lizzy Pearson. |
| 09/24/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Prep Mail Merge for the mail-out Associate Discount Revised Claims (English and French) |
| 09/24/18 | 29003415 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Review of opt out, review of term sheet, correspondence with counsel |
| 09/24/18 | 29003415 | 14800 | Paul Bishop | 1.40 | 960 | 1,344.00 | Confirmation of receipt of funds in respect of construction lien reserves. Review and comments re lift stay consent agreements. Discussions with Management re same. Review of disbursement requests from Management re real owned properties. Review of various insurance related claim emails and follow up with FTI Team and Sears Management re same. |
| 09/24/18 | 29003415 | 14856 | Steven Bissell | 5.80 | 785 | 4,553.00 | Access to Sears data room re interested buyer. Emails and calls re status of sale transactions re owned real property. Review of proposed new office space for down-sizing premises. |
| 09/25/18 | 29003415 | 20840 | Elizabeth Pearson | 8.50 | 370 | 3,145.00 | Review of claims filed in respect of environmental matters Responding to Monitor hotline; call with vendor and sears management re large disputed claim; meeting with sears management and FTI team re insurance claims and next steps; correspondence with insurance claimants re lift stay procedures; meeting with counsel and company re complex notices of dispute; update of analysis for rep counsel; follow up with company re outstanding AP balances for late claims |
| 09/25/18 | 29003415 | 14798 | Gregory Watson | 4.50 | 960 | 4,320.00 | Review of claims and recovery review. Correspondence re landlords and deemed trust. Worked on information requests by pension group's counsel re: landlord claims; Worked on claims portal; Attended meeting with Monitor's counsel and company management to discuss notice of disputes re: legal claims and follow up re: same; Status update call with Monitor's counsel. |
| 09/25/18 | 29003415 | 23551 | Lindsay Shierman | 2.50 | 600 | 1,500.00 | Follow a cheque that was meant to be issued after liquidation sales Emails/calls from employees/retirees Question from Kam re liquidation Sales |
| 09/25/18 | 29003415 | 14800 | Paul Bishop | 2.20 | 960 | 2,112.00 | Call with counsel re various matters, review and edit correspondence, Reconciliation of payments made in respect of construction lien reserve claims. Update call with Monitor and Monitor's legal counsel. Discussions with Management re determination of next steps re vendor agreement. Review of insurance-related claims for which NODs have been received by Monitor. Meeting with Sears Management re insurance-related claims. |
| 09/25/18 | 29003415 | 14856 | Steven Bissell | 7.00 | 785 | 5,495.00 | Review of agreement for alternative space and discussions with Management re same. Meeting with Sears, Monitor and Monitor's counsel re litigation-related claims. Prep of additional materials for query from rep counsel; analysis of complex disputed claim and discussion with sears management of same; responding to Monitor hotline; discussion with workers comp board re freedom of HR info; meeting with FTI re potential postfiling obligations arising from insurance claims; discussion with counsel re splitting of claims under CPO |
| 09/26/18 | 29003415 | 20840 | Elizabeth Pearson | 6.50 | 370 | 2,405.00 | Review of claims and recovery review. Correspondence re landlords and deemed trust. |
| 09/26/18 | 29003415 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Updates to amounts and information in claims portal |
| 09/26/18 | 29003415 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Reviewed claims tracking sheet and identified claims for payment; Reached out to landlord creditors with disputed claims to obtain more information and offer them joinder agreements; Worked on new round of request by pension group's financial advisors. |
| 09/26/18 | 29003415 | 22538 | Kamran Hamidi | 5.50 | 705 | 3,877.50 | Modeling of potential settlement scenarios with respect to vendors with disputed claims. Reconciliation of certain funds in respect of construction lien reserve claims. Payments in respect of same. Discussions with Management re environmental claims. Discussions with Management re owned real properties and next steps re marketing and sale of same. Follow-up discussions with Monitor's legal counsel. Analysis of claims in respect of tax matters. Call with ERC and Monitor's counsel re deemed trust motion. Call with Sears Management, Monitor and Monitor's counsel re resolution of disputed claim |
| 09/26/18 | 29003415 | 14856 | Steven Bissell | 6.80 | 785 | 5,338.00 | |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 09/27/18 | 29003415 | 20840 | Elizabeth Pearson | 6.50 | 370 | 2,405.00 | Responding to Monitor's hotline; review of French hardship fund application, discussion with Sears management and counsel of same; follow up with unresponsive claimants re ongoing disputed claims; provision of materials for complex claim to be communicated by counsel; review with Sears management of status of all company bank accounts and next steps re same updating records re list stav requests |
| 09/27/18 | 29003415 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Review of claims and recovery review. Correspondence re landlords and deemed trust. Reviewed list of disputed claims and gathered documents for settlement analysis; Reached out to creditors and offered settlement terms for disputed claims; Reviewed and updated joinder agreement tracker for new joinder received; Worked on follow up questions by pension group's financial advisors. |
| 09/27/18 | 29003415 | 22538 | Kamran Hamidi | 5.90 | 705 | 4,159.50 | Review and edit responses to correspondence review professional fees |
| 09/27/18 | 29003415 | 14800 | Paul Bishop | 1.90 | 960 | 1,824.00 | Payments in respect of construction lien claims. Review and analysis of disputed claims. |
| 09/27/18 | 29003415 | 14856 | Steven Bissell | 5.30 | 785 | 4,160.50 | Reconciliation of tax-related claims. Discussions with Sears Management re same. Updating Monitor's website; issuance of materials to company, Monitor & counsel ahead of meeting; review of outgoing real estate payments; due diligence re claims portal and outstanding postfiling claims and similar responding to Monitor's hotline |
| 09/28/18 | 29003415 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Review of claims and recovery review. Correspondence re landlords and deemed trust. Reviewed correspondence with creditors re: settlement of claims; Review of claims; Worked on [REDACTED] |
| 09/28/18 | 29003415 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Sears employees automated email procedure creation of example email and confirming details to pull for each employee |
| 09/28/18 | 29003415 | 22766 | Kate Johnson | 0.90 | 500 | 450.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Lizzy Pearson. |
| 09/28/18 | 29003415 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Emails and calls, update retiree information Review outstanding action items, follow up with NERF re D&O NORD's to be issued re employee claims Catch up email with DA team re mail out of associate discount claim |
| 09/28/18 | 29003415 | 23551 | Lindsay Shierman | 3.50 | 600 | 2,100.00 | Review and edit correspondence, review of LL correspondence |
| 09/28/18 | 29003415 | 14800 | Paul Bishop | 1.90 | 960 | 1,824.00 | Emails / organizing details for Associate Discount mail out |
| 09/30/18 | 29003440 | 23551 | Lindsay Shierman | 2.00 | 600 | 1,200.00 | Meetings and correspondence review. Review of recovery analysis and claims issues. |
| 10/01/18 | 29003440 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Review and edit replies to stakeholder inquiries, review of claims and recovery analysis, review of correspondence from claimants |
| 10/01/18 | 29003440 | 14800 | Paul Bishop | 2.50 | 960 | 2,400.00 | Invoicing matters. Review of draft documents [REDACTED] |
| 10/01/18 | 29003440 | 14856 | Steven Bissell | 6.30 | 785 | 4,945.50 | Review of letter from counsel to Pension Administrator re professional fees. Follow-up correspondence with FTI Team re same. Review of disputed environmental claims. Call with Monitor and Monitor's legal counsel to discuss opt-in scenarios in respect of litigation proceedings and related matters. |
| 10/01/18 | 29003440 | 22538 | Kamran Hamidi | 5.20 | 705 | 3,666.00 | Worked on responses to pension group's questions re: pension term sheet and recovery analysis; Provided breakdown of underlying assumptions and calculations of the pension term sheet; Reviewed cash flows and refunds; Meeting with Monitor's counsel to discuss opt outs. |
| 10/01/18 | 29003440 | 22766 | Kate Johnson | 1.80 | 500 | 900.00 | Sears employees building automated email procedure for final claim information |
| 10/01/18 | 29003440 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Updating portal claim statuses, amounts |
| 10/02/18 | 29003440 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Meetings and correspondence review. Review of recovery analysis and claims issues. Update call with monitors counsel, review of correspondence from counsel, edit responses to same, review of questions from LL counsel, review and draft response to stakeholder inquiries, review response to deemed trust info requests |
| 10/02/18 | 29003440 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Email correspondence re various CCAA matters including sale of real property, insurance-related claims and environmental-related claims. Review of disputed environmental claims and follow-up re same. Meeting with Sears staff re CCAA updates and office and IT transition matters. Preparation for call with vendor re Sears claims. Call with vendor re Sears disputed claims. Preparation of responses to inquiries from [REDACTED] Review and comments re draft statement of adjustments re [REDACTED] |
| 10/02/18 | 29003440 | 14856 | Steven Bissell | 7.00 | 785 | 5,495.00 | Meeting with Monitor's counsel re: weekly status update; Prepared responses to [REDACTED] |
| 10/02/18 | 29003440 | 22538 | Kamran Hamidi | 4.80 | 705 | 3,384.00 | Prepared responses and reviewed materials by pension group's counsel re: information requests; Worked on claims and resolutions of disputes. |
| 10/02/18 | 29003440 | 23551 | Lindsay Shierman | 0.50 | 600 | 300.00 | Checking & Responding to emails from employees/retirees |
| 10/02/18 | 29003440 | 27455 | Hrvoje Muhek | 0.70 | 460 | 322.00 | Responded to several warranty claims and updated several former employee addresses for T4 distribution. |
| 10/03/18 | 29003440 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of claims issues. |
| 10/03/18 | 29003440 | 14800 | Paul Bishop | 2.70 | 960 | 2,592.00 | Correspondence and phone call with monitor's counsel re various matters, review of draft responses to LL enquiries |
| 10/03/18 | 29003440 | 14856 | Steven Bissell | 3.50 | 785 | 2,747.50 | Email correspondence re request from Purchaser re access to assets prior to closing and recommended access agreement re same. Review and assessment of disputed environmental claims. Coordinating claim discussions with disputed environmental claimants. |
| 10/03/18 | 29003440 | 22538 | Kamran Hamidi | 5.50 | 705 | 3,877.50 | Reviewed variance reports and cash flows; Updated recovery analysis and realizations under opt-in and opt-out scenarios; Worked on claims resolutions and settlement offers to resolve disputes. |
| 10/03/18 | 29003440 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Emails re revised NORDs to send out, email re testing for email blast (revised associate discounts), checking / responding to emails from employees/retirees |
| 10/04/18 | 29003440 | 14798 | Gregory Watson | 4.50 | 960 | 4,320.00 | Review of claims and [REDACTED] plus deemed trust and admin. |
| 10/04/18 | 29003440 | 14800 | Paul Bishop | 2.80 | 960 | 2,688.00 | Meeting with counsel to review status of various matters, review of opt out mechanics, review of ll correspondence |
| 10/04/18 | 29003440 | 14856 | Steven Bissell | 5.80 | 785 | 4,553.00 | Meeting with Monitor and Monitor's counsel re various CCAA matters. Review of construction lien claims tracker for purposes of issuing payment to construction lien creditor. Review and comments re draft SOA [REDACTED] Meeting with Sears, Monitor and Monitor's counsel re claims resolution. Review of settlement proposal from vendor. |
| 10/04/18 | 29003440 | 20840 | Elizabeth Pearson | 8.50 | 370 | 3,145.00 | Responding to Monitor hotline; meeting with sears management and FTI team re insurance claims; review of Hardship Fund applications and correspondence with applicants; meeting with counsel and company re complex notices of dispute; review of outstanding notices of dispute and action items: correspondence with claimants re late claims |
| 10/04/18 | 29003440 | 22538 | Kamran Hamidi | 6.50 | 705 | 4,582.50 | Worked on review of financial information for [REDACTED] Worked on recovery analysis; Meeting with Monitor's counsel re: status update, information requests and litigation matters; Meeting with company and Monitor's counsel re: legal claims and dispute resolutions. |
| 10/04/18 | 29003440 | 22766 | Kate Johnson | 1.50 | 500 | 750.00 | Sears employees automated email procedure creation of English version and beginning French version |
| 10/04/18 | 29003440 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Calls/emails Sending out response to retiree NODFollowing up with NRF on 4 NORDs to be issued for D&O claims |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 10/04/18 | 29003440 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Lizzy Pearson. |
| 10/04/18 | 29003440 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Producing French template for employee follow-up email |
| 10/05/18 | 29003440 | 14798 | Gregory Watson | 4.50 | 960 | 4,320.00 | Review of [REDACTED] plus deemed trust and admin. |
| 10/05/18 | 29003440 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Review [REDACTED] correspondence, review and redraft response to same, review of correspondence re [REDACTED] review of opt out formula, review of information requests |
| 10/05/18 | 29003440 | 14856 | Steven Bissell | 4.00 | 785 | 3,140.00 | Call with Sears, Company counsel, and Monitor's counsel re disclaiming of contracts. Meeting with FTI team re opt-out scenarios and modeling of same. Review of analysis related to storage vendor for discussion of agreement. Review and comments re draft letter to counsel to Pension Plan Administrator. Reconciliation of wire payment in respect of construction lien claim. Meeting with Financial Advisor to Pension Plan Administrator re landlord analysis. |
| 10/05/18 | 29003440 | 20840 | Elizabeth Pearson | 7.50 | 370 | 2,775.00 | Responding to Monitor hotline; review of Hardship Fund applications and correspondence with applicants (incl counsel); issuance of reconciliation and documentation regarding outstanding disputes; variance reporting and review of cash flows; call with claimant and counsel re ongoing litigation discussion with company re hardship fund applicants |
| 10/05/18 | 29003440 | 22538 | Kamran Hamidi | 6.90 | 705 | 4,864.50 | Meeting with pension group's financial advisors on landlord claims analysis under CCAA and BIA; [REDACTED] |
| 10/05/18 | 29003440 | 23551 | Lindsay Shierman | 0.50 | 600 | 300.00 | Call with creditors to resolve claim disputes; Worked on recovery analysis for opt-out in various scenarios; Meeting with FTI and NRF re: opt-out scenarios and underlying assumptions. |
| 10/05/18 | 29003440 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Emails |
| 10/08/18 | 29003440 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Producing French template for employee follow-up email (0.5) Updates made to portal for allowed amounts and claim status (0.5) |
| 10/09/18 | 29003440 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | French email for employee follow-up |
| 10/09/18 | 29003440 | 14800 | Paul Bishop | 1.70 | 960 | 1,632.00 | Review of creditor matters, [REDACTED] and court report. |
| 10/09/18 | 29003440 | 14856 | Steven Bissell | 6.50 | 785 | 5,102.50 | Update call with counsel. Review of correspondence [REDACTED] review of term sheet info, review of professional fees |
| 10/09/18 | 29003440 | 20840 | Elizabeth Pearson | 7.00 | 370 | 2,590.00 | update call with monitor and monitor's legal counsel. Coordination of update call re status of real property sales. Processing of lift stay requests re insurance related claims. Follow up with vendors re post-filing claims. Email correspondence with interested party re real property. Review of documents and analysis of disputed claim. Analysis and follow-up re various disputed claims. Call with Sears, Monitor and Monitor's counsel re retention of documents and status of related vendor claim. Review and comments re statement of facts in respect of [REDACTED] arbitration proceedings. Review of proof of claim, NORD and NOD re [REDACTED] Review of landlord claims analysis of financial advisor to Pension Administrator. Review and comments re draft disclaimer notice. Review and comments re draft receivership order |
| 10/09/18 | 29003440 | 22766 | Kate Johnson | 0.50 | 500 | 250.00 | Responding to Monitor hotline; follow up with claimants re missing dispute documents; liaising with Sears management re ongoing vendor disputes; review of complex vendor claims; review of financial advisor to Pension Administrator's landlord claim analysis under bankruptcy; review of newly claimed trust claim |
| 10/09/18 | 29003440 | 23551 | Lindsay Shierman | 7.50 | 600 | 4,500.00 | Sears employees automated email procedure creation of French version and loop to send all at once |
| 10/09/18 | 29003440 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Responding to emails/calls from employees/retirees (updating retiree POA's / executor info), address updates, etc Setting up mail out details with TPH for Monitor Corrected statements for Associate Discount (ie coordinating timing of mailout, order envelopes, letter formatting). |
| 10/10/18 | 29003440 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Reviewing letters / testing mail merge in pdf, double checking accuracy of listing Working with DA team on timing of email send out |
| 10/10/18 | 29003440 | 14800 | Paul Bishop | 1.70 | 960 | 1,632.00 | French email for employee follow-up |
| 10/10/18 | 29003440 | 14856 | Steven Bissell | 6.00 | 785 | 4,710.00 | Review of creditor matters, [REDACTED] and court report. |
| 10/10/18 | 29003440 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Call with counsel re [REDACTED] review of draft order re same, review of correspondence and issues re mediation |
| 10/10/18 | 29003440 | 22766 | Kate Johnson | 1.60 | 500 | 800.00 | Review of professional fees as per request of Sears Board. Correspondence with Monitor's counsel re same. Review of claims in respect of CRA in preparation for meeting with CRA to update/resolve same. Meeting with CRA re outstanding claims. Call with Monitor's counsel re next steps re vendor proposal re certain post-filing charges. Follow up information requests for CRA re claims against Sears and affiliates. Update call with financial advisors to pension claimant stakeholders. Call with legal counsel to Pension Plan Administrator re proposed term sheet. Call with vendor re settlement of post-filing claims. Review and comments re landlord analysis prepared by financial advisor to the Pension Plan Administrator. |
| 10/10/18 | 29003440 | 23551 | Lindsay Shierman | 2.50 | 600 | 1,500.00 | Responding to Monitor hotline; follow up with claimants re missing dispute documents; call with vendor over large disputed claim; review of outgoing disbursements for owned and leased properties; review of [REDACTED] under bankruptcy; call with ERC regarding a hardship applicant under their oversight some prep for Monitor's report |
| 10/10/18 | 29003440 | 25466 | Ian Godofsky | 1.30 | 410 | 533.00 | Sears employees automated email procedure creation of French version and loop to send all at once |
| 10/11/18 | 29003440 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Testing for email send out re monitor corrected associate discount Responding to email from NRF request on POC Responding to employee and retiree emails |
| 10/11/18 | 29003440 | 14800 | Paul Bishop | 2.30 | 960 | 2,208.00 | French email for employee follow-up |
| 10/11/18 | 29003440 | 14856 | Steven Bissell | 6.30 | 785 | 4,945.50 | Review of creditor matters, [REDACTED] and court report. |
| 10/11/18 | 29003440 | 20840 | Elizabeth Pearson | 7.50 | 370 | 2,775.00 | Review and comment on report, draft statement of claim and various correspondence, call with Hatnay re RCA |
| 10/11/18 | 29003440 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Review of proposal from vendor re disputed claims. Review of and comments on draft Twenty-Sixth report of the Monitor. Call with vendor re Sears' claims in respect of post-filing partnership agreement credits. Preparation of responses to counsel to Pension Administrator letter to Monitor dated October 2, 2018. Review of draft settlement term sheet. Review of payment requests in respect of vendors. Enquiries with Sears re same. Call with Monitor and Monitor's legal counsel re proposal from DB Pension claimants. Confirmation of receipt of proceeds re sale of real property and email correspondence re same. |
| 10/12/18 | 29003440 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Responding to Monitor hotline; liaising with claimants re transferred claims; variance reporting and review of cash inflows to Monitor account for real estate transactions; posting of documents to Monitor's website; liaising with Sears management re ongoing vendor disputes; review of hardship fund application, review of employee info with Sears management and call to applicant for same |
| 10/12/18 | 29003440 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Hrvoje Muhsek. |
| 10/12/18 | 29003440 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of [REDACTED] nd pension proposal. |
| 10/12/18 | 29003440 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Multiple correspondence [REDACTED] review of factum, review of motion material re costs and [REDACTED] review of [REDACTED] report and memo, comments re same |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 10/12/18 | 29003440 | 14856 | Steven Bissell | 5.80 | 785 | 4,553.00 | Review of various email correspondence re proposal to withdrawal claims bar date motion from Moving Landlords. Discussions with Monitor's counsel re same. Correspondence re tax refund. Review of status updates re disputed claims. Review and comments re Monitor's draft 27th report re [REDACTED] Meeting with Sears and Monitor's legal counsel re disputed claims. Responses to follow up questions from financial advisor to Pension Administrator. Confirmation of fund received in respect of closing real estate transaction. |
| 10/12/18 | 29003440 | 20840 | Elizabeth Pearson | 7.00 | 370 | 2,590.00 | Responding to Monitor hotline; meeting with counsel and Sears management re legal and complex claims; meeting with counsel re warranty claims and potential go-forward strategy of same; meeting with Sears management re progress on insured litigation claims; |
| 10/12/18 | 29003440 | 22766 | Kate Johnson | 0.20 | 500 | 100.00 | communication with vendors and other parties re ongoing disputes; review of D&O claims Marking a claim as "assignment claim" and updated credentials |
| 10/12/18 | 29003440 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Responding to employee/retiree general emails Send mail merge pdfs to TPH for printing/mail out next week Send out 4 D&O POC (other employees) (finalize with NRF, pdf, email out) |
| 10/12/18 | 29003440 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Lizzy Pearson. |
| 10/12/18 | 29003440 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Update to transferred claim |
| 10/13/18 | 29003440 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Review of pension proposal issues. |
| 10/15/18 | 29003447 | 20840 | Elizabeth Pearson | 2.00 | 370 | 740.00 | Variance reporting; review of cash inflows from asset sales; transfer of funds between Monitor accounts; confirmation of status re [REDACTED] pursuant to filing |
| 10/15/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Responding to creditor inquiries; responding to voicemails from customers re warranties; communication with counsel re service list |
| 10/15/18 | 29003447 | 20840 | Elizabeth Pearson | 5.00 | 370 | 1,850.00 | Compilation of complex claim documents and summary in prep for call between Monitor and claimant; review of docs for discontinuance of insured litigation claim; review of insured litigation claims in prep for call with Sears' insurer; responding to claimants with respect to claim valuation, reconciliations issued and further documentation requested; review of late filed claims review of post-filing invoices sent |
| 10/15/18 | 29003447 | 14798 | Gregory Watson | 5.00 | 960 | 4,800.00 | Review of creditor matters and deemed trust. |
| 10/15/18 | 29003447 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Filing claim documents and new claims received after the bar date. |
| 10/15/18 | 29003447 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | Updating claims status, correspondence with claimants, updating former employee addresses. |
| 10/15/18 | 29003447 | 27455 | Hrvoje Muhek | 1.80 | 460 | 828.00 | Filing new claims received after the bar date. |
| 10/15/18 | 29003447 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Preparation of support schedule to reconcile a post filing claim. |
| 10/15/18 | 29003447 | 27455 | Hrvoje Muhek | 0.10 | 460 | 46.00 | Meeting with LP and SB re claims and claimant inquiries. |
| 10/15/18 | 29003447 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Running procedure to send letters for Sears Canada Entities Employee & Retiree Claims Procedure - Monitor Corrected Claim Statement |
| 10/15/18 | 29003447 | 22766 | Kate Johnson | 1.20 | 500 | 600.00 | Sears employees automated email procedure sending out English and French follow-up emails and confirming the counts |
| 10/15/18 | 29003447 | 23551 | Lindsay Shierman | 9.00 | 600 | 5,400.00 | Final test of email blast for revised Associate Discount Claims Checking # of bcc emails sent against total to be sent (reconciling) Responding to emails from employees re: revised claim statements Updating employee data for disputes, sending out a NORD for a late other employee POCEmails/coordinating update re [REDACTED] with council |
| 10/15/18 | 29003447 | 14800 | Paul Bishop | 2.20 | 960 | 2,112.00 | Review and comment on report, claim and or rev ew o material re court appearance on the 16th |
| 10/15/18 | 29003447 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Review of draft Litigation Investigator report and related documents. |
| 10/15/18 | 29003447 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Discussions with Monitor's counsel re motion for a receivership order. |
| 10/15/18 | 29003447 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Call with Financial Advisor to Pension Administrator re potential claims in a bankruptcy. |
| 10/15/18 | 29003447 | 14856 | Steven Bissell | 1.80 | 785 | 1,413.00 | Review of claims in respect of tax matters. Follow up with Sears re same. |
| 10/15/18 | 29003447 | 14856 | Steven Bissell | 2.30 | 785 | 1,805.50 | Information request re Monitor reports in respect of Transactions of Interest. Update meeting with Sears FTI Team. Review of email correspondence and responses re same. Other email correspondence re various CCAA Matters. |
| 10/16/18 | 29003447 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Discussion of post-filing insurance claims with team and counsel; review of post-filing claim from large vendor with Sears management; summary of all late claims and review of same; review of construction claims and other outstanding D&O claims (landlord, vendor, insurance) |
| 10/16/18 | 29003447 | 20840 | Elizabeth Pearson | 2.00 | 370 | 740.00 | Responding to creditor inquiries; responding to voicemails from customers re warranties; communication with counsel re service list |
| 10/16/18 | 29003447 | 14798 | Gregory Watson | 8.00 | 960 | 7,680.00 | Review of mediation on deemed trust. |
| 10/16/18 | 29003447 | 27455 | Hrvoje Muhek | 1.70 | 460 | 782.00 | Preparation and reconciliation of supporting documents for the transactions in the estate accounts. |
| 10/16/18 | 29003447 | 27455 | Hrvoje Muhek | 0.80 | 460 | 368.00 | Follow up with outstanding claims and updating claim status and documents. |
| 10/16/18 | 29003447 | 22766 | Kate Johnson | 0.20 | 500 | 100.00 | Marking newly entered claims as ready for review |
| 10/16/18 | 29003447 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested b Returning emails from employees re the revised claim email sent out (+150 emails in less than 24 hours) Updating mailing addresses as employees respond to associate email Mail Merge letter and mailing out package for bounce back emails re revised claim statements |
| 10/16/18 | 29003447 | 23551 | Lindsay Shierman | 9.00 | 600 | 5,400.00 | Confirming mailing with TPH for Friday for the physical packages to be sent. Responding to retiree/employee calls emails Reviewing documents sent through re [REDACTED] in prep for call on thurs with internal council |
| 10/16/18 | 29003447 | 14800 | Paul Bishop | 5.90 | 960 | 5,664.00 | Attend court, prep for same and follow up |
| 10/16/18 | 29003447 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Update call with Monitor and Monitor's legal counsel. |
| 10/16/18 | 29003447 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Receivership preparation. |
| 10/16/18 | 29003447 | 14856 | Steven Bissell | 7.00 | 785 | 5,495.00 | Preparation for and participation at mediation with DB Pension claim parties. |
| 10/16/18 | 29003447 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Review and analysis of disputed claims. |
| 10/16/18 | 29003479 | 25944 | Alissa Owen | 2.60 | 785 | 1,040.00 | Documentation and tracking for employee communication with the monitor. |
| 10/17/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Review of post-filing and trust claims and impact on distributable assets for pension rep counsel discussion |
| 10/17/18 | 29003447 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Review of landlord claims and value under joinder; prep of summary of complex claim for counsel to communicate to vendor; update of employee details for E&R claims process; liaising with vendor re call; review of D&O claims with counsel for summary to be provided to D&O counsel; review of landlord claim for contact re claim resolution; communication with vendors re claim resolution |
| 10/17/18 | 29003447 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Update of Motion Materials section of website with counsel; call with US FTI re incoming Sears Canada voicemails to general line; provision of documents to counsel for review |
| 10/17/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Review of claims and asset sales. |
| 10/17/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Review of claims and asset sales. |
| 10/17/18 | 29003447 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Responded to several warranty claim emails / phone calls. |
| 10/17/18 | 29003447 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Analysis and reconciliation of several active landlord claims. |
| 10/17/18 | 29003447 | 22538 | Kamran Hamidi | 2.40 | 705 | 1,692.00 | Followed up with creditors who had claims in dispute; Performed claims analysis and reviewed status of claims in dispute; Prepared analysis for settlement offer options for dealer class action claim. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 10/17/18 | 29003447 | 22538 | Kamran Hamidi | 2.80 | 705 | 1,974.00 | Attended meeting with ██████████ to discuss recovery model and analysis; Updated recovery model to reflect sales proceeds and claim values. |
| 10/17/18 | 29003447 | 22538 | Kamran Hamidi | 1.40 | 705 | 987.00 | Attended conference call with Monitor's counsel to discuss mediation; Status update with internal FTI team and review of disbursements. |
| 10/17/18 | 29003447 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Returning emails from employees re the revised claim email sent out - preparing and sending out packages as requested Returning emails/calls from employees and retirees re claims procedure order Call w Sears Team re time tracking Emails with ERC re the Associate Discount mail / email blast Emails with DA team re Retiree Portal and uploading documents |
| 10/17/18 | 29003447 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Review of LI materials review of statements of claim draft materials |
| 10/17/18 | 29003447 | 14800 | Paul Bishop | 0.60 | 960 | 576.00 | Call with NRF to review DT info requests and follow up |
| 10/17/18 | 29003447 | 14800 | Paul Bishop | 0.50 | 960 | 480.00 | Review of correspondence |
| 10/17/18 | 29003447 | 14856 | Steven Bissell | 3.00 | 785 | 2,355.00 | Update call with Monitor and Monitor's legal counsel re mediation and October 16th court hearing. Discussions with K. Hamidi re recovery model in response to information requests from financial advisor to Pension Administrator re mediation. Call with financial advisor to the Pension Administrator re recovery analysis in support of mediation discussions. Follow up call with Monitor and Monitor's legal counsel re mediation and October 16th court hearing. |
| 10/17/18 | 29003447 | 14856 | Steven Bissell | 2.00 | 785 | 1,570.00 | Coordination of meeting re resolution of disputed claims in respect of environmental matters. Call with Monitor's counsel re pre-filing services agreement re storage vendor. Resolution of disputed claims including environmental claims. Meeting with Sears re disputed insurance related claims. |
| 10/17/18 | 29003447 | 14856 | Steven Bissell | 2.30 | 785 | 1,805.50 | Preparation of Monitor's invoice and email correspondence re same. Call with Sears' FTI team re tracking and reporting time entries. |
| 10/18/18 | 29003447 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Call with Sears management, Monitor and vendor re large, disputed claim; follow up of same; call with Sears' insurer, management and Monitor; follow up of same; prep of materials for call with counsel and vendor re large disputed claim; responding to claimants with respect to claim valuation, reconciliations issued and further documentation requested; call with counsel re creditor inquiry |
| 10/18/18 | 29003447 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Review of outstanding post-filing payments to be made |
| 10/18/18 | 29003447 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Liaison with Sears management and employee claims process re employee inquiries and T4 provision; responding to customer inquiries |
| 10/18/18 | 29003447 | 14798 | Gregory Watson | 8.00 | 960 | 7,680.00 | Prepare for and attend deemed trust mediation. Review of court matters and recovery analysis. |
| 10/18/18 | 29003447 | 27455 | Hrvoje Muhsek | 0.50 | 460 | 230.00 | Responded to several hot-line inquiries regarding warranty claims and general questions. |
| 10/18/18 | 29003447 | 27455 | Hrvoje Muhsek | 3.50 | 460 | 1,610.00 | Reconciled a large vendor claim and prepared schedules for further communication with the creditor. |
| 10/18/18 | 29003447 | 25466 | Ian Godofsky | 0.40 | 410 | 164.00 | Adjustment to allowed amount in claims portal |
| 10/18/18 | 29003447 | 22538 | Kamran Hamidi | 1.70 | 705 | 1,198.50 | Worked on general recovery analysis, status updates and general matters. |
| 10/18/18 | 29003447 | 22538 | Kamran Hamidi | 6.80 | 705 | 4,794.00 | Attended mediation and prepared several scenarios/analysis to work out economics of pension deal; Reviewed multiple drafts of pension term sheet and proposals; Preparation re: the same |
| 10/18/18 | 29003447 | 23551 | Lindsay Shierman | 7.00 | 600 | 4,200.00 | Call with Sears to walk through ██████████ data Call with NRF/Oslers/Sears/FTI re ██████████ Sears Summary data for AHR analysis, build out spreadsheet Respond to emails re Revised Monitor Termination Statements (Associate discount) Respond to calls/emails from employees and retirees re claims procedure, address updates, etc Respond to emails from ERC re employee claim statements |
| 10/18/18 | 29003447 | 14800 | Paul Bishop | 0.70 | 960 | 672.00 | Review of memo ██████████ |
| 10/18/18 | 29003447 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Review of ██████████ and possible settlements |
| 10/18/18 | 29003447 | 14800 | Paul Bishop | 0.40 | 960 | 384.00 | Review of professional fees, correspondence |
| 10/18/18 | 29003447 | 14800 | Paul Bishop | 1.50 | 960 | 1,440.00 | Review of ██████████ impact and proposed mediation outcome. review of Blakes correspondence |
| 10/18/18 | 29003447 | 14800 | Paul Bishop | 0.60 | 960 | 576.00 | Review of ██████████ Correspondence re same |
| 10/18/18 | 29003447 | 14856 | Steven Bissell | 5.80 | 785 | 4,553.00 | Preparation for, and attendance on call with Sears Management and vendor re disputed claims. Call with Sears' insurer re disputed claims and next steps to resolve same. |
| 10/18/18 | 29003447 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Discussions with Management re various disputed claims including environmental and D&O. |
| 10/18/18 | 29003447 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review of revised support documents re settlement proposal from vendor re post-filing claims. Call with Sears, Company counsel, Monitor and Monitor's counsel re inquiries re calculation of claims under Employee Termination Claims formula |
| 10/18/18 | 29003447 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Draft confidentiality agreement to interested party ██████████ |
| 10/18/18 | 29003447 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Review of proposed settlement agreement with vendor re post-filing charges. |
| 10/19/18 | 29003447 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Correspondence with Monitor and counsel re disputed landlord claims and valuation of same; discussion re excluded claims under joinder with Sears management; discussion with counsel re large disputed vendor claim; brief review of large claims not disputed; communication with counsel re responding to insured litigation claims and draft of related documents |
| 10/19/18 | 29003447 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Responding to vendor, customer and employee inquiries; correspondence with counsel re small court litigation; call with insured litigation claimant |
| 10/19/18 | 29003447 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Review of correspondence and creditor recovery. |
| 10/19/18 | 29003447 | 27455 | Hrvoje Muhsek | 2.70 | 460 | 1,242.00 | Investigated and prepared D&O claims supporting schedules for the meeting with the counsel. |
| 10/19/18 | 29003447 | 22538 | Kamran Hamidi | 4.00 | 705 | 2,820.00 | Prepared economic analysis and summaries of various pension scenarios for stakeholders to provide information on pension deal; Attended call with employee rep counsel and company counsel to provide update on pension deal; Correspondence with Monitor's counsel re: follow up questions on economics of the deal. |
| 10/19/18 | 29003447 | 22538 | Kamran Hamidi | 3.50 | 705 | 2,467.50 | Worked on preparation of materials for meeting with ██████████ Review of materials and documents; Followed up with other creditors with disputed claims ██████████ |
| 10/19/18 | 29003447 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | ██████████ e s t e u p a t e s performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 10/19/18 | 29003447 | 14800 | Paul Bishop | 1.70 | 960 | 1,632.00 | Calls with ██████████ review of summary of impact on claims, review ██████████ |
| 10/19/18 | 29003447 | 14800 | Paul Bishop | 2.60 | 960 | 2,496.00 | Review of materials for arbitration |
| 10/19/18 | 29003447 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Various email correspondence re claims and related reviews analysis. |
| 10/19/18 | 29003447 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Call with Monitor and Monitor's counsel ██████████ |
| 10/22/18 | 29003447 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Correspondence with counsel re finalising nsure t g a t o n c a m s v a u e y insurer; meeting with Sears management re ongoing disputes; prep of documents and post-filing claim reconciliations for ██████████ prep of draft NORDs for vendor D&O claims; transfer of employee D&O claim to E&R process |
| 10/22/18 | 29003447 | 20840 | Elizabeth Pearson | 3.00 | 370 | 1,110.00 | Call with creditor and counsel re claim in small claims court; request for confirmation of transferred claims from multiple third parties; follow up on unresponsive claimants re notices of dispute for vendor claims; responding to customer inquiries re warranties |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 10/22/18 | 29003447 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Update of previous week's variance report to reflect transferred deposits for asset sales |
| 10/22/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on estate administration matters. |
| 10/22/18 | 29003447 | 27455 | Hrvoje Muhek | 0.80 | 460 | 368.00 | Researched and responded to multiple claim inquiries. |
| 10/22/18 | 29003447 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Preparation of NORDs for the D&O claims. |
| 10/22/18 | 29003447 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Claim transfer processing |
| 10/22/18 | 29003447 | 22538 | Kamran Hamidi | 0.50 | 705 | 352.50 | Call with Monitor's counsel for general status updates. |
| 10/22/18 | 29003447 | 22538 | Kamran Hamidi | 1.50 | 705 | 1,057.50 | Preparation of pension deal analysis and materials to brief employee rep counsel and their financial advisor on details on pension deal to recoveries. |
| 10/22/18 | 29003447 | 22766 | Kate Johnson | 2.10 | 705 | 1,480.50 | Reached settlements for claim disputes with claimants; correspondence and follow up re same. |
| 10/22/18 | 29003447 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Creating process for updating POC information when claimant updated |
| 10/22/18 | 29003447 | 14800 | Paul Bishop | 3.50 | 960 | 3,360.00 | Responding to emails from employees re revised claim statements, preparing packages and sending out, updating addresses, etc Sending revised Employee data to NRF for ESAHR |
| 10/22/18 | 29003447 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | disputes calc., call with NRF to discuss |
| 10/22/18 | 29003447 | 14856 | Steven Bissell | 4.80 | 785 | 3,768.00 | Attend arbitration, prep for same, review of materials |
| 10/22/18 | 29003447 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Discussions with LL counsel re DT settlement |
| 10/22/18 | 29003447 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Review and responses to various emails in respect of disputed claims, follow-up with Sears management and coordination of next steps re same. Review and follow up re disputed claims in respect of environmental remediation matters. |
| 10/23/18 | 29003447 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Investigation into status of certain post-Filing [REDACTED] |
| 10/23/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Updating Monitor website with court orders and motion materials; correspondence with counsel re same |
| 10/23/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Responding to creditors re claim status; call with counsel and creditor re same; responding to warranty inquiries; processing of employee and retiree calls |
| 10/23/18 | 29003447 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Working with D&A team to reflect transfer of claims in portal; draft of NORDs for D&O vendor claims; discussion with FTI team and counsel re [REDACTED] responding to claimants re notices of dispute; discussion with counsel re complex disputed claim; meeting with Sears management and counsel re ongoing legal claim disputes; provision of materials [REDACTED] |
| 10/23/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Reviewing working on claim procedure matters. |
| 10/23/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 10/23/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on estate administration matters. |
| 10/23/18 | 29003447 | 27455 | Hrvoje Muhek | 1.30 | 460 | 598.00 | Researched and responded to multiple claim inquiries. |
| 10/23/18 | 29003447 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | Preparation of information needed for the D&O NORDs. |
| 10/23/18 | 29003447 | 22538 | Kamran Hamidi | 3.70 | 705 | 2,608.50 | Meeting with [REDACTED] follow ups |
| 10/23/18 | 29003447 | 22538 | Kamran Hamidi | 1.80 | 705 | 1,269.00 | claims meeting with Monitors counsel to discuss [REDACTED] and preparation re: same. |
| 10/23/18 | 29003447 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Prepared materials for pension deal on recovery analysis and for individual landlord groups; gathered information and correspondence with individual landlord counsel for their claim details and impact on pension deal. |
| 10/23/18 | 29003447 | 14800 | Paul Bishop | 1.20 | 960 | 1,152.00 | Calls with LL counsel, call with ERC and advisors, call with board and counsel, review of materials provided in answer questions |
| 10/23/18 | 29003447 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Attend arbitration, review of documents |
| 10/23/18 | 29003447 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Coordination and set-up of property subject to Receivership Order. |
| 10/23/18 | 29003447 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Coordination of access to data room for interested party re Barrie property. |
| 10/23/18 | 29003447 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Update call with Monitor and Monitor's legal counsel. |
| 10/23/18 | 29003447 | 14856 | Steven Bissell | 5.30 | 785 | 4,160.50 | Review and follow up re disputed claims in respect of environmental remediation matters. |
| 10/24/18 | 29003447 | 20840 | Elizabeth Pearson | 5.00 | 370 | 1,850.00 | Meeting with Sears, Monitor and Monitor's counsel re disputed claims and follow-up re same. |
| 10/24/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Call with counsel re next steps to respond to D&O claims; meeting with Sears management re complex disputed claims; review of draft NORDs for D&O claims; review of PA data for go-forward strategy analysis; correspondence with Sears and counsel [REDACTED] |
| 10/24/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Responding to creditor inquiries; communication with significant creditor and Sears management re disputed claim |
| 10/24/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on litigation matters. |
| 10/24/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 10/24/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Reviewing/working on claim procedure matters. |
| 10/24/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on estate administration matters. |
| 10/24/18 | 29003447 | 27455 | Hrvoje Muhek | 0.80 | 460 | 368.00 | Researched and responded to multiple claim inquiries. Updated several employee addresses. |
| 10/24/18 | 29003447 | 27455 | Hrvoje Muhek | 1.80 | 460 | 828.00 | Prepared status updates and reconciled multiple claims for which NODs were submitted. |
| 10/24/18 | 29003447 | 25466 | Ian Godofsky | 3.00 | 410 | 1,230.00 | Knowledge transfer for claims procedure portal and emailing procedure |
| 10/24/18 | 29003447 | 22538 | Kamran Hamidi | 2.80 | 705 | 1,974.00 | Updated general recovery analysis and updated figures with various realizations and claim scenarios; Reviewed disbursement's and followed up |
| 10/24/18 | 29003447 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 10/24/18 | 29003447 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Catch up on emails from employees/ retirees regarding monitor corrected discounts Updating addresses on the portal |
| 10/24/18 | 29003447 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Calls and correspondence with NRF |
| 10/24/18 | 29003447 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Calls with counsel and LL counsel re DT, review of materials provided |
| 10/24/18 | 29003447 | 14800 | Paul Bishop | 0.80 | 960 | 768.00 | Call with NRF and BJ, prep for same |
| 10/24/18 | 29003447 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Review and follow up re disputed claims including environmental and construction lien claims. |
| 10/24/18 | 29003447 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Email correspondence re disposition of Company books and records and follow-up re same. |
| 10/25/18 | 29003447 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Responding to creditor inquiries; correspondence with counsel re same |
| 10/25/18 | 29003447 | 20840 | Elizabeth Pearson | 4.70 | 370 | 1,739.00 | Follow up with creditors re disputed claims; updating claims portal for assigned claims; call re WEPPA with FTI team; call with D&A team re handover of duties for claims portal |
| 10/25/18 | 29003447 | 20840 | Elizabeth Pearson | 1.80 | 370 | 666.00 | Update of Sears site for motion materials; variance reporting for week ending Oct 20 |
| 10/25/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Reviewing/working on claim procedure matters. |
| 10/25/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on deemed trust matters. |
| 10/25/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on estate administration matters. |
| 10/25/18 | 29003447 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Responded to multiple claim inquiries. |
| 10/25/18 | 29003447 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Claim transfer processing |
| 10/25/18 | 29003447 | 25466 | Ian Godofsky | 2.50 | 410 | 1,025.00 | Knowledge transfer for claims procedure portal and emailing procedure |
| 10/25/18 | 29003447 | 22538 | Kamran Hamidi | 1.70 | 705 | 1,198.50 | Reviewed cash flow variance report and updated cash flow projections; updated recovery analysis. |
| 10/25/18 | 29003447 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 10/25/18 | 29003447 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Summarizing ongoing work in prep for WEPPA and Handover call with internal FTI team |
| 10/25/18 | 29003447 | 14800 | Paul Bishop | 1.90 | 960 | 1,824.00 | Sending employee information / saving to s drive for hand overESA AHR catch up call with Delphine and review of template Calls and emails from employees and retirees |
| 10/25/18 | 29003447 | 14800 | Paul Bishop | 2.90 | 960 | 2,784.00 | Attend court for 9.30 re co-tenancy and claims. Prep for same and follow up |
| 10/25/18 | 29003447 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Review and respond to settlement proposals, review of arbitration materials |
| 10/25/18 | 29003447 | 14856 | Steven Bissell | 2.50 | 785 | 1,962.50 | Review of executed support agreement. |
| 10/25/18 | 29003447 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review of disputed environmental claims with Sears Management. Call with vendor re settlement agreement in respect of disputed claims. |
| 10/25/18 | 29003447 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Call with Monitor's counsel re data retention matters. |
| 10/25/18 | 29003447 | 14856 | Steven Bissell | 1.30 | 785 | 1,020.50 | Call with FTI Team re WEPPA and preparation re same. |
| 10/26/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Discussions with Sears re disposition of books and records. Meeting with Sears staff re various CCAA, logistics and wind down matters. |
| 10/26/18 | 29003447 | 20840 | Elizabeth Pearson | 5.00 | 370 | 1,850.00 | Responding to Monitor's hotline; call with party interested in acquiring Sears real estate Review of large claim, post-filing payments made and claims made by associated creditors in light of pending asset sale; correspondence with counsel re same; review of late filed NODs; provision of materials to counsel for D&O claims; call with significant creditor re mitigation efforts; correspondence with counsel re draft NORDs for D&O claims; liaison with Sears management re call with creditor |
| 10/26/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 10/26/18 | 29003447 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on litigation matters. |
| 10/26/18 | 29003447 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on estate administration matters. |
| 10/26/18 | 29003447 | 27455 | Hrvoje Muhsek | 2.00 | 460 | 920.00 | Prepared two hundred employee claims to be uploaded to the employee claims portal. Call with NRF re: WEPPA. |
| 10/26/18 | 29003447 | 27455 | Hrvoje Muhsek | 1.50 | 460 | 690.00 | Addressed several claim inquiries and outstanding NOD's. |
| 10/26/18 | 29003447 | 25466 | Ian Godofsky | 2.20 | 410 | 902.00 | Knowledge transfer for claims procedure portal and email distribution |
| 10/26/18 | 29003447 | 22538 | Kamran Hamidi | 4.00 | 705 | 2,820.00 | Worked on claim disputes and analysis; prepared analysis of potential settlement of dealer class action lawsuit and its impact on recoveries; gathered claims information [REDACTED] |
| 10/26/18 | 29003447 | 22766 | Kate Johnson | 0.50 | 500 | 250.00 | Sears call for transitioning tasks based on FTI employee departure |
| 10/26/18 | 29003447 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Call re WEPPA Call re DA Team hand over Set up files on server to be edited and ready for upload to employee portal, send to DA team with Event TrackerReview Other employee claims, send out- NODs to be reviewed with Oslers- NODs to be reviewed internally - Claims that need to be responded to (ie Pension and/or D&O Claim) |
| 10/26/18 | 29003447 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Review and finalise settlement, review of arbitration materials |
| 10/26/18 | 29003447 | 14800 | Paul Bishop | 1.80 | 960 | 1,728.00 | Review of correspondence, correspondence with Norton Rose |
| 10/29/18 | 29003447 | 25944 | Alissa Owen | 1.60 | 400 | 640.00 | Documentation and tracking for employee communication with the monitor. |
| 10/29/18 | 29003447 | 20840 | Elizabeth Pearson | 1.20 | 370 | 444.00 | Responding to creditor inquiries; call with counsel and creditor |
| 10/29/18 | 29003447 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Preparation of materials for review of [REDACTED] prep and review of D&O NORDs; following up with claimants with respect to disputed claims; review of lift stay requests for insured litigation claims; liaison with counsel for translation of NORD; discussion with counsel and monitor team re D&O construction claims and negative noticing; call with creditor [REDACTED] provision of materials to counsel for discussion with [REDACTED] |
| 10/29/18 | 29003447 | 20840 | Elizabeth Pearson | 0.30 | 370 | 111.00 | confirmation of post-filing payments to landlords |
| 10/29/18 | 29003447 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Update of website for motion materials |
| 10/29/18 | 29003447 | 27455 | Hrvoje Muhsek | 3.00 | 460 | 1,380.00 | Working on estate administration matters. |
| 10/29/18 | 29003447 | 22766 | Kate Johnson | 0.30 | 500 | 150.00 | Prepared a couple dozen D&O NORDs for legal review. |
| 10/29/18 | 29003447 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Investigating and solving [REDACTED] amendment issue |
| 10/29/18 | 29003447 | 23551 | Lindsay Shierman | 0.50 | 600 | 300.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 10/29/18 | 29003447 | 14800 | Paul Bishop | 1.30 | 960 | 1,248.00 | Responding to emails from Employees re Corrected statements (sending out packages, updating mailing addresses, etc) Responding to ERC requests |
| 10/29/18 | 29003447 | 14800 | Paul Bishop | 1.40 | 960 | 1,344.00 | Review of impact of claims opt outs, review of correspondence |
| 10/29/18 | 29003447 | 14800 | Paul Bishop | 1.20 | 960 | 1,152.00 | Review of reports and SOC's |
| 10/29/18 | 29003447 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review of decision re N, review of correspondence re LL motion, call re same |
| 10/29/18 | 29003447 | 14856 | Steven Bissell | 5.80 | 785 | 4,553.00 | Discussions with Sears Management re various CCAA matters. |
| 10/30/18 | 29003447 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Review of draft settlement agreement re life insurance vendor. Analysis and email correspondence re remaining disputed environmental claims. |
| 10/30/18 | 29003447 | 20840 | Elizabeth Pearson | 6.50 | 370 | 2,405.00 | Review of hardship fund application, contact to applicant, review of same with Sears management |
| 10/30/18 | 29003447 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Meeting with Sears management, Monitor team and counsel re disputed claims, D&O NORDs and PA claims; prep for same; review of revised landlord claim and portal updates for same; finalization of several large vendor disputes; review of amendments to WEPPA; meeting with Sears management re status update of insured litigation claims; follow up of same; discussion with Monitor team re preparation for WEPPA call with Service Canada; follow up on revised landlord claim for joinder |
| 10/30/18 | 29003447 | 27455 | Hrvoje Muhsek | 0.30 | 460 | 138.00 | Working on asset sale matters. |
| 10/30/18 | 29003447 | 22538 | Kamran Hamidi | 1.50 | 705 | 1,057.50 | Responded to several claim inquiries in Monitor's mailbox. |
| 10/30/18 | 29003447 | 22538 | Kamran Hamidi | 2.90 | 705 | 2,044.50 | Weekly status call with Monitor's counsel; Regular updates with FTI team on status of various matters. |
| 10/30/18 | 29003447 | 23551 | Lindsay Shierman | 7.50 | 600 | 4,500.00 | Attended meeting with Sears Management and Monitor's counsel on claims status including claim disputes, and D&O claims; Correspondence with landlord to resolve claim dispute; Review of [REDACTED] against Sears Canada Inc. |
| 10/30/18 | 29003447 | 14800 | Paul Bishop | 2.90 | 960 | 2,784.00 | Responding to emails from employees re corrected statements (package requests, address updates, general questions) and retirees re deaths (POA updates)Other EE call re Notice of tasksTransferring files to server, sending across WEPP Analysis file (updated for current termination claim statement information) |
| 10/30/18 | 29003447 | 14800 | Paul Bishop | 1.40 | 960 | 1,344.00 | Telcon with NRF re various matters, review and edit reports |
| 10/30/18 | 29003447 | 14856 | Steven Bissell | 3.00 | 785 | 2,355.00 | Review of SOC |
| 10/30/18 | 29003447 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Review and comments re draft settlement agreement re licensee claim. Call with Monitor's counsel re environmental claim re former Sears [REDACTED] Follow-up analysis and emails. Meeting with Sears, Monitor and Monitor's legal counsel re disputed claims. |
| 10/30/18 | 29003447 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Update call with Monitor and Monitor's legal counsel. Review of various emails re CCAA matters and follow up re same. |
| 10/31/18 | 29003447 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Responding to creditor inquiries |
| 10/31/18 | 29003447 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Follow up re [REDACTED] discussion with Sears and counsel re cost to estate; correspondence with claimants re disputed claims; call with creditor re disputed claim; correspondence with counsel re D&O claims from construction claimants and vendors; correspondence with Sears and counsel re tax treatment of claimant claiming constructive trust; discussion with D&A team re updates to portal to demonstrate claim resolution; review of D&O NORDs |
| 10/31/18 | 29003447 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Variance reporting for week of Oct 27; review of hardship fund application |

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|--------|-------------|---------------|--|
| 10/31/18 | 29003447 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Working on estate administration matters. |
| 10/31/18 | 29003447 | 22538 | Kamran Hamidi | 2.40 | 705 | 1,692.00 | Reviewed Monitor's 27th Report (redacted) Provided comments and updated opt in / opt out tables (redacted) |
| 10/31/18 | 29003447 | 22538 | Kamran Hamidi | 0.60 | 705 | 423.00 | Reviewed warranty analysis of claims and creditors; |
| 10/31/18 | 29003447 | 22538 | Kamran Hamidi | 2.80 | 705 | 1,974.00 | Updated recovery analysis for most recent cash on hand and per assumptions of pension term sheet; Reviewed variance reporting for prior weeks and reviewed cash flows. |
| 10/31/18 | 29003447 | 22766 | Kate Johnson | 0.30 | 500 | 150.00 | Updating claim type for claim 4488 |
| 10/31/18 | 29003447 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Call re ESA AHR (Employee disputes), update data, send information to Legal council for final review/Responding to emails/calls from employees/retirees |
| 10/31/18 | 29003447 | 14800 | Paul Bishop | 1.70 | 960 | 1,632.00 | Review of correspondence and closing issues re (redacted) review of options re mediation |
| 10/31/18 | 29003447 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Review of draft reports and motion materials |
| 10/31/18 | 29003447 | 14856 | Steven Bissell | 3.50 | 785 | 2,747.50 | Review of correspondence in respect of (redacted) and follow up re same. Discussions with FTI Team re claims in respect of Protection Agreements. Analysis re unsecured construction lien claims. Responses to landlords and landlord counsel re environmental related claims. Review of draft NORDs re vendor D&O claims. Call with Sears, Company counsel, Monitor and Monitor's counsel re employment standards act claims. |
| 10/31/18 | 29003447 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Call with Sears, Company counsel, Monitor and Monitor's counsel (redacted) and related matters. |
| 10/31/18 | 29003447 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Review of draft order re spousal waivers. |
| 10/31/18 | 29003479 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Adjusting claim type for claim in portal |
| 11/01/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 11/01/18 | 29003479 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Review of trust claim and associated tax treatment; correspondence with counsel re employee D&O claim; review of vendor D&O NORDs with counsel and Monitor; review of insured litigation claims with Sears; review of mitigation requirements for large vendor claims; follow up with claimants with post-filing claims to make payment; update of portal to reflect NODs review of complex rec with Sears management |
| 11/01/18 | 29003479 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Call with CRA re power of attorney; review of WEPPA materials |
| 11/01/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 11/01/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on claims procedure matters. |
| 11/01/18 | 29003479 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 11/01/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on litigation related matters. |
| 11/01/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on landlord related matters. |
| 11/01/18 | 29003479 | 27455 | Hrvoje Muhek | 1.20 | 460 | 552.00 | Call with Service Canada re: WEPPA amendments. |
| 11/01/18 | 29003479 | 27455 | Hrvoje Muhek | 1.50 | 460 | 690.00 | Prepared several D&O NORD drafts. Reviewed supporting documents for several claims with NOD's submitted. |
| 11/01/18 | 29003479 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Adjusting paid amounts and joinder agreements in portal |
| 11/01/18 | 29003479 | 22538 | Kamran Hamidi | 1.00 | 705 | 705.00 | Review of cash position and potential short-term investment options to earn higher interest; Follow up with Treasurer / banks to obtain rates information. |
| 11/01/18 | 29003479 | 23551 | Lindsay Shierman | 5.00 | 600 | 3,000.00 | Prepare for handover call with Hrvoje (review notes, start putting my folders onto the shared drive)Call with Hrvoje to handover other employee and retiree claims process (update on disputes received, required follow ups), update on the employee & Retiree claim statements and portals, discussion of consolidated templates for disbursement purposes, WEPPA updateSummary email with contact info's, next steps, portal infoResponding to emails and calls from employees/retirees sending packages updating addresses etc |
| 11/01/18 | 29003479 | 23551 | Lindsay Shierman | (3.00) | 600 | (1,800.00) | Courtesy Discount |
| 11/01/18 | 29003479 | 14800 | Paul Bishop | 2.70 | 960 | 2,592.00 | Review and edit draft reports, statements of claim and notice of motion correspondence, Claims related matters including review of support in respect of disputed claim re consignee claimant. Review of draft NORDs re vendor D&O claims. Review of agreement with transfer agent and discussions with Sears Management re disclaimer of same. |
| 11/01/18 | 29003479 | 14856 | Steven Bissell | 2.30 | 785 | 1,805.50 | Call with Ministry of Labour and Service Canada representatives, ERC, Monitor and Monitor's counsel re amendments to WEPPA. Follow-up calls and email correspondence re same. |
| 11/01/18 | 29003479 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Call with Monitor's counsel re disclaimer of contracts and data retention. Review of Monitor's fees and email correspondence re same. |
| 11/01/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Review of Monitor's counsel re disclaimer of contracts and data retention. Review of Monitor's fees and email correspondence re same. |
| 11/02/18 | 29003479 | 20840 | Elizabeth Pearson | 2.00 | 370 | 740.00 | Review of hardship fund applications and discussion with Sears management of same |
| 11/02/18 | 29003479 | 20840 | Elizabeth Pearson | 3.00 | 370 | 1,110.00 | Correspondence with claimants with outstanding disputed vendor claims; liaison with Sears management re payment of outstanding invoices; review of D&O NORDs |
| 11/02/18 | 29003479 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Responding to creditor inquiries; calls with creditors |
| 11/02/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 11/02/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | (redacted) |
| 11/02/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on landlord related matters. |
| 11/02/18 | 29003479 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 11/02/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on claims procedure matters. |
| 11/02/18 | 29003479 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Answered claim inquiries to the Monitor's email. |
| 11/02/18 | 29003479 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Reviewed and made edits to several D&O NORDs. |
| 11/02/18 | 29003479 | 22538 | Kamran Hamidi | 2.90 | 705 | 2,044.50 | CCAA Plan meeting with Monitor's counsel; Follow ups and preparation of documents and information re: same. |
| 11/02/18 | 29003479 | 22538 | Kamran Hamidi | 1.30 | 705 | 916.50 | Review of general file matters and status update of pending issues / disbursements. Analysis of potential settlement scenarios for dealer class action claim; Correspondence with Monitor's counsel re: same; Review of post-filing claims and review of claim disputes where limited mitigation evidence is provided. |
| 11/02/18 | 29003479 | 22538 | Kamran Hamidi | 2.60 | 705 | 1,833.00 | Responding to email requests from ERCResponding to emails from Employees/retirees (POA updates, package requests, process questions) Following up on returned mail Draft and Send out Retiree notice of acceptance (mail and email to PRC) for death or retiree of benefits requesting estate information, update tracker, update event form, send to DA team for upload to the portalUpdate tracker for broken links |
| 11/02/18 | 29003479 | 23551 | Lindsay Shierman | 4.50 | 600 | 2,700.00 | Review and edit court materials, review correspondence telcon with counsel re home dealers, telcon with counsel to home dealers |
| 11/02/18 | 29003479 | 14800 | Paul Bishop | 3.10 | 960 | 2,976.00 | Call with ERC, Monitor and Monitor's counsel re WEPPA process. |
| 11/02/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Meeting with Monitor and Monitor's counsel re planning for CCAA Plan related activities. |
| 11/02/18 | 29003479 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Review of claim, and related NORD and NOD re consignment vendor. Call with Sears, D&O counsels, Monitor and Monitor's counsel re approach to resolving disputed D&O claims. |
| 11/02/18 | 29003479 | 14856 | Steven Bissell | 3.00 | 785 | 2,355.00 | Follow-up discussions with Sears, Monitor and Monitor's counsel re same Review and comments re draft NORDs in respect of claims against D&Os. Preparation for, and participation on call with vendor re disputed claim. |
| 11/03/18 | 29003479 | 14800 | Paul Bishop | 0.80 | 960 | 768.00 | Review and comment on report, notice of motion and SOC |
| 11/04/18 | 29003479 | 14800 | Paul Bishop | 0.70 | 960 | 672.00 | Review and comment on report, notice of motion and SOC |
| 11/05/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 11/05/18 | 29003479 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Meeting with Sears management re disputed claims; liaison with creditors for calls to finalise outstanding claims; meeting with Sears management re outstanding insured litigation claims; review of D&O NORDs; provision of claimant materials to counsel for class action; issuance of reconciliations to vendors |
| 11/05/18 | 29003479 | 20840 | Elizabeth Pearson | 0.20 | 370 | 74.00 | Update of service list on website; addition of motion materials to Monitor site |
| 11/05/18 | 29003479 | 14798 | Gregory Watson | 0.50 | 960 | 480.00 | Dealing with stakeholder information request matters. |
| 11/05/18 | 29003479 | 14798 | Gregory Watson | 0.50 | 960 | 480.00 | |
| 11/05/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 11/05/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 11/05/18 | 29003479 | 22538 | Kamran Hamidi | 1.80 | 705 | 1,269.00 | Preparation and review of [REDACTED] analysis and potential settlement offers; Update on claims in dispute and potential settlement offers. |
| 11/05/18 | 29003479 | 22538 | Kamran Hamidi | 2.90 | 705 | 2,044.50 | Review of Court materials including Transition Order and Litigation Trustee Appointment Order; Review of cash flows, variance reports and realizations; General status updates. Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 11/05/18 | 29003479 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | |
| 11/05/18 | 29003479 | 23551 | Lindsay Shierman | 5.00 | 600 | 3,000.00 | Catch up on emails from employees/retirees (package requests, address updates)Finalize updates to ESA workbook for ERC disputes settlement (call with NRF/Sears) French voicemails w Arad (NRF)ERC Package requests re [REDACTED] discountsTPH invoice payment follow up (Correction statement updates) |
| 11/05/18 | 29003479 | 14800 | Paul Bishop | 0.80 | 960 | 768.00 | Review of materials for mediation |
| 11/05/18 | 29003479 | 14800 | Paul Bishop | 1.70 | 960 | 1,632.00 | Finalise materials and reports, review of governance issues |
| 11/05/18 | 29003479 | 14856 | Steven Bissell | 1.80 | 785 | 1,413.00 | Preparation for, and participation on case scheduling call with vendor, Monitor's counsel and Honourable Justice Farley. Follow up with Monitor's counsel re same. Discussions with Management re reconciliation of [REDACTED] |
| 11/05/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Review of draft statement of adjustments [REDACTED] and follow-up with Sears re same. Research re mass distributions and scenario analysis of warranty claimants; call with creditor abroad re large mitigation claim and meeting with Monitor and Sears for same; review of late filed claim and significant amounts of information provided by creditor for insured litigation claim; follow up with unresponsive creditors re disputed claims |
| 11/06/18 | 29003479 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Provision of information and supporting docs to Sears management for CRA audit; variance reporting for week ending Nov 3; review of hardship applications, discussion with Sears management of same and calls with hardship applicants |
| 11/06/18 | 29003479 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | |
| 11/06/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 11/06/18 | 29003479 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 11/06/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 11/06/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on claims procedure matters. |
| 11/06/18 | 29003479 | 27455 | Hrvoje Muhsek | 1.00 | 460 | 460.00 | NORDs drafts editing and internal coordination. |
| 11/06/18 | 29003479 | 27455 | Hrvoje Muhsek | 2.00 | 460 | 920.00 | Analyzing employee NODs received and preparing summaries for review. Preparation of the WEPP project list. |
| 11/06/18 | 29003479 | 27455 | Hrvoje Muhsek | 1.00 | 460 | 460.00 | Answered multiple mailbox inquiries. |
| 11/06/18 | 29003479 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Updating portal for new allowed amounts, claim events |
| 11/06/18 | 29003479 | 22538 | Kamran Hamidi | 4.30 | 705 | 3,031.50 | Call with Monitor's counsel re: status updates; Updated recovery analysis and claims figures based on latest variance reports and claim dispute resolutions. |
| 11/06/18 | 29003479 | 22538 | Kamran Hamidi | 1.00 | 705 | 705.00 | Call with overseas vendor to discuss disputed claim and reach settlement; Review of materials to understand background of claim. |
| 11/06/18 | 29003479 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 11/06/18 | 29003479 | 23551 | Lindsay Shierman | 5.20 | 600 | 3,120.00 | Emails (package requests, address updates) Invoice chasing re TPH Notice of dispute, update letters from ERC - review / distributeReview ESA stats provided by Sears and impact on ClaimsReview WEPPA template for mail merge |
| 11/06/18 | 29003479 | 14800 | Paul Bishop | 0.40 | 960 | 384.00 | Review of correspondence |
| 11/06/18 | 29003479 | 14800 | Paul Bishop | 0.90 | 960 | 864.00 | Prep for mediation |
| 11/06/18 | 29003479 | 14800 | Paul Bishop | 2.80 | 960 | 2,688.00 | Call with NRF re general update, call with AZ re governance, review of governance issues, review of correspondence |
| 11/06/18 | 29003479 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Review of motion materials re Transactions of Interest and follow-up with FTI Team re opt-out notices and related communications with creditors. |
| 11/06/18 | 29003479 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Update call with Monitor and Monitor's legal counsel. Email and other correspondence re various CCAA-related matters. |
| 11/06/18 | 29003479 | 14856 | Steven Bissell | 2.00 | 785 | 1,570.00 | Email correspondence re transaction matters. Information request from RQ re vendor to Corbeil business. Review and comments re draft motion [REDACTED] and related construction lien claims. |
| 11/06/18 | 29003479 | 14856 | Steven Bissell | 2.70 | 785 | 2,119.50 | Confirmation of construction lien claims re [REDACTED] Review of draft letter to insurance claim related claimants. Review of disputed construction lien claims. Review of settlement agreements and follow-up email correspondence re same. |
| 11/07/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries; call with interested party [REDACTED] |
| 11/07/18 | 29003479 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Call with Service Canada re next steps and provision of materials for WEPPA |
| 11/07/18 | 29003479 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Update of NOD tracker; review of outstanding disputes with Sears management and liaison with creditors re same; issuance of payment for resolved claims; review of outgoing materials by counsel to claimant |
| 11/07/18 | 29003479 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Follow up with hardship applicant re payment made and liaison with Employee Rep Counsel re same; update of variance reporting for week ending Nov 3 |
| 11/07/18 | 29003479 | 14798 | Gregory Watson | 0.50 | 960 | 480.00 | Working on asset sale matters. |
| 11/07/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | |
| 11/07/18 | 29003479 | 14798 | Gregory Watson | 0.50 | 960 | 480.00 | Working on claims procedure matters. |
| 11/07/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 11/07/18 | 29003479 | 14798 | Gregory Watson | 0.50 | 960 | 480.00 | Working on CCAA plan matters. |
| 11/07/18 | 29003479 | 27455 | Hrvoje Muhsek | 0.50 | 460 | 230.00 | Filed a new claim received after the bar date. |
| 11/07/18 | 29003479 | 27455 | Hrvoje Muhsek | 2.50 | 460 | 1,150.00 | Liaison with Service Canada re: WEPP documents and secure encryption software installation. Call with Service Canada re: WEPP process. Project timeline prep for WEPP. |
| 11/07/18 | 29003479 | 27455 | Hrvoje Muhsek | 0.50 | 460 | 230.00 | Answered multiple mailbox inquiries |
| 11/07/18 | 29003479 | 22538 | Kamran Hamidi | 7.40 | 705 | 5,217.00 | Attended and prepared analysis for [REDACTED] to come to settlement of disputed claims; Preparation and analysis re: same including research on other landlords claim components; Call with Monitor's counsel to discuss settlement scenarios; Review of disputed claims; Call with overseas vendor to discuss disputed claim and reach settlement. |
| 11/07/18 | 29003479 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | WEPPA call with Service CanadaClaim information tableReviewing WEPPA docs sent throughEmails from employees re Monitor CorrectionsConsolidating EE Termination Claim Statement NOD's and starting a settlement proposal table |
| 11/07/18 | 29003479 | 14800 | Paul Bishop | 5.10 | 960 | 4,896.00 | Attend mediation, prep for same and follow up |
| 11/07/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Discussions with Sears and Monitor's counsel re disputed claims re signage vendor. |

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|----------|-----------|-------|-------------------|--------|-------------|---------------|---|
| 11/07/18 | 29003479 | 14856 | Steven Bissell | 4.70 | 785 | 3,689.50 | Preparation for, and attendance on call with Sears, Service Canada and ERC re WEPPA Process. Follow communications re WEPPA process with FTI Team and ERC. Call with ERC re same. |
| 11/07/18 | 29003479 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Email and other correspondence re various CCAA matters. Review and comments on draft report re expanded powers of the Monitor. |
| 11/08/18 | 29003479 | 25944 | Alissa Owen | 0.30 | 785 | 120.00 | Documentation and tracking for employee communication with the monitor. |
| 11/08/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 11/08/18 | 29003479 | 20840 | Elizabeth Pearson | 5.00 | 370 | 1,850.00 | Call and emails with creditor re meeting following week; discussions with Sears management re outstanding disputes; call with Sears management and significant creditor re mitigation claim; follow up with unresponsive creditors; update of NOD tracker |
| 11/08/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 11/08/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on litigation related matters. |
| 11/08/18 | 29003479 | 27455 | Hrvoje Muhek | 2.50 | 460 | 1,150.00 | Call with internal IT and Entrust rep to install the software. Review of documents submitted by Service Canada. Emails to Service Canada. Sears HR Call with LS re WEPP plan Attended Round 2 |
| 11/08/18 | 29003479 | 22538 | Kamran Hamidi | 5.70 | 705 | 4,018.50 | Preparation of estate's realizations and claims pool and analysis of potential reviewing WEPPA timelines, discussing next steps, responses to be implemented Requesting updated information re E&R CPO claim amounts for dispute settlements, updating chart, sharing proposal with SB Email with JK (NRF) re ESA provisions Event tracking for employee portal - update for Monitor Corrected statements, flag to be added to portal Emails from employees re package requests (associate discount revision) address updates French voicemails with Arad (NRF) |
| 11/08/18 | 29003479 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Call with counsel re [REDACTED] and court materials |
| 11/08/18 | 29003479 | 14800 | Paul Bishop | 1.20 | 960 | 1,152.00 | Attend mediation, prep for same and follow up |
| 11/08/18 | 29003479 | 14800 | Paul Bishop | 3.80 | 960 | 3,648.00 | Review and comments re transition of powers order and proposed governance protocol. |
| 11/08/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Site visit to [REDACTED] with Sears representatives. Meeting with interested party. |
| 11/08/18 | 29003479 | 14856 | Steven Bissell | 6.30 | 785 | 4,945.50 | Final review of D&O NORDs with Monitor and counsel; final review of insured litigation letters with Monitor and counsel and issuance of same; follow up re disputed claims and payments made pursuant to settlement with Sears management; update of lift stay consent tracker; update of portal for resolved claims; filing of late filed claims; follow up with claimant with settlement offer |
| 11/09/18 | 29003479 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Responding to creditor inquiries |
| 11/09/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Working on estate administration matters. |
| 11/09/18 | 29003479 | 14798 | Gregory Watson | 3.50 | 960 | 3,360.00 | Emails to Service Canada and internally re: WEPP process. |
| 11/09/18 | 29003479 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Answered multiple mailbox inquiries. |
| 11/09/18 | 29003479 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Updating portal for new allowed amounts, claim events |
| 11/09/18 | 29003479 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Preparation and reconciliation of claims pool analysis and other materials as requested by Moving Landlord's counsel for potential settlement of claims at mediation; Calls with Monitor's counsel re: same. |
| 11/09/18 | 29003479 | 22538 | Kamran Hamidi | 3.60 | 705 | 2,538.00 | Preparation and analysis of landlord's claims and distributions under various opt-in vs. opt out scenarios as requested by Davies. |
| 11/09/18 | 29003479 | 22538 | Kamran Hamidi | 1.50 | 705 | 1,057.50 | Returned mail WEPP emails / timing for next week EE disputes review Emails - process questions, package requests ERC requests (termination claim statements) |
| 11/09/18 | 29003479 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Adjust time |
| 11/09/18 | 29003479 | 23551 | Lindsay Shierman | (1.50) | 600 | (900.00) | Correspondence, review of material provided by LL, review of counter from LL, review and approve Monitor proposal, review of financial impact of various scenarios |
| 11/09/18 | 29003479 | 14800 | Paul Bishop | 2.70 | 960 | 2,592.00 | Review of material re SM motion, call with SZ, review of protocol edits to same, review of motion materials |
| 11/09/18 | 29003479 | 14800 | Paul Bishop | 1.70 | 960 | 1,632.00 | Review of Court order and reporting requirements to OSB. Planning and preparation for WEPPA including discussions with OSB, confirmation of required reporting and related roles and responsibilities of the receiver. Review of reporting requirements and follow up with ERC re same. |
| 11/09/18 | 29003479 | 14856 | Steven Bissell | 3.80 | 785 | 2,983.00 | Review of comments from Purchaser's counsel re vesting order. |
| 11/09/18 | 29003479 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Follow-up re disputed environmental claims of landlords. Email correspondence re disputed employee and retiree claims. Follow-up re payments to be paid/received in respect of settlement of post-filing claim. Review and comments re final NORDs re D&O claims. |
| 11/09/18 | 29003479 | 14856 | Steven Bissell | 1.30 | 785 | 1,020.50 | Responding to creditor inquiries; liaison re calls and meetings for the week with creditors; review of incoming disputes |
| 11/12/18 | 29003479 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Working on litigation related matters. |
| 11/12/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 11/12/18 | 29003479 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Analysis of post-filing legal invoices and email to KH. Sent backup documents to GP for two construction claims. |
| 11/12/18 | 29003479 | 27455 | Hrvoje Muhek | 1.30 | 460 | 598.00 | Answered several inquiries to the Monitor's mailbox. |
| 11/12/18 | 29003479 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Correspondence with pension group's financial advisors re: settlement of dealer class action economic analysis; Review of pension rep counsel's invoices and reconciliation of hours for March-October period; General status updates. |
| 11/12/18 | 29003479 | 22538 | Kamran Hamidi | 2.30 | 705 | 1,621.50 | Attended [REDACTED] to come to settlement of disputed claims; Call with Monitor and Monitor's counsel before mediation to discuss status. |
| 11/12/18 | 29003479 | 22538 | Kamran Hamidi | 4.90 | 705 | 3,454.50 | Responding to emails re package requests (associate discount claim), address updates, claims process [REDACTED] |
| 11/12/18 | 29003479 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Building master spreadsheet for WEPPA based on current claim database, task list, tracking sheet |
| 11/12/18 | 29003479 | 23551 | Lindsay Shierman | 3.50 | 600 | 2,100.00 | Review of draft reports, protocol and order, edits to same |
| 11/12/18 | 29003479 | 14800 | Paul Bishop | 1.80 | 960 | 1,728.00 | Attend mediator [REDACTED] prep for same and follow up |
| 11/12/18 | 29003479 | 14800 | Paul Bishop | 4.40 | 960 | 4,224.00 | Follow up re information requests from Monitor's counsel re data retention matters. |
| 11/12/18 | 29003479 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Scheduling call re disputed litigation claim with claimant, Hon. Justice Farley, Monitor and Monitor's legal counsel. Discussions with Sears re disputed [REDACTED] claims. Email correspondence re data retention and other CCAA matters. |
| 11/12/18 | 29003479 | 14856 | Steven Bissell | 1.20 | 785 | 942.00 | Responding to creditor inquiries; liaison re calls and meetings for the week with creditors; review of incoming disputes |
| 11/13/18 | 29003479 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Working on claims procedure matters. |
| 11/13/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 11/13/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Call with ERC re: WEPP. Analysis of employee SIN data and preparation for the data for WEPP database. Emails to DP and Service Canada re: WEPP. |
| 11/13/18 | 29003479 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | Editing of NORD's per SB and AS emails. |
| 11/13/18 | 29003479 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Answered several inquiries to the Monitor's mailbox. |
| 11/13/18 | 29003479 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Call with Monitor's counsel for status updates and mediation. |
| 11/13/18 | 29003479 | 22538 | Kamran Hamidi | 0.80 | 705 | 564.00 | |

Sears Canada (420956.0003)
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| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 11/13/18 | 29003479 | 22538 | Kamran Hamidi | 6.30 | 705 | 4,441.50 | Updated analysis and claim values for each landlord based on updated term sheet and landlord formula; reviewed and provided comments on draft settlement agreement with Moving Landlords; prepared incremental claim value and distributions for each landlord counsel; correspondence with ERC re same. |
| 11/13/18 | 29003479 | 23551 | Lindsay Shierman | 3.30 | 600 | 1,980.00 | Updating Notice of Disputes Chart for employee disputes, creating template for other employee disputes tracking Responding to emails and calls from employees/ retirees, updating portal for address requests updates |
| 11/13/18 | 29003479 | 23551 | Lindsay Shierman | 3.20 | 600 | 1,920.00 | Walking through template/ database, call with ERC re hardship impacts, requesting hardship data, creating task list, starting review of draft employee notice for weppa |
| 11/13/18 | 29003479 | 23551 | Lindsay Shierman | 5.50 | 600 | 3,300.00 | Travel from YYC to YYZ |
| 11/13/18 | 29003479 | 14800 | Paul Bishop | 6.20 | 960 | 5,952.00 | Attend [REDACTED] prep for same, calls to stakeholders |
| 11/13/18 | 29003479 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Call with NRF re various matters, review and edit court materials, calls re same |
| 11/13/18 | 29003479 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Update call with Monitor and Monitor's legal counsel. Call with Monitor's counsel re data retention. |
| 11/13/18 | 29003479 | 14856 | Steven Bissell | 6.30 | 785 | 4,945.50 | Review of software agreement to understand potential restructuring claims upon termination. Review of draft settlement agreement with major appliance vendor. Review of support materials re disputed construction lien D&O claims. Meeting with former landlord and Sears management re disputed claim in respect of [REDACTED] Review of disputed Employee and Retiree claims. Call with ERC re Employee Hardship Fund payments and WEPPA. Follow-up discussion with FTI team re same. |
| 11/13/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Confirmation of additional properties available for sale in respect of draft motion for a governance order. Review of comments and proposed responses to legal counsel to [REDACTED] |
| 11/14/18 | 29003479 | 25944 | Alissa Owen | 1.10 | 785 | 440.00 | Documentation and tracking for employee communication with the monitor. Meeting with creditor, Sears management and counsel to discuss large disputed claim; status update meeting for all insured litigation and vendor claims with Sears management; meeting with counsel re large disputed claims; correspondence with claimants regarding disputed claims |
| 11/14/18 | 29003479 | 20840 | Elizabeth Pearson | 5.00 | 370 | 1,850.00 | Working on landlord related matters. |
| 11/14/18 | 29003479 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on estate administration matters. |
| 11/14/18 | 29003479 | 14798 | Gregory Watson | 3.50 | 960 | 3,360.00 | Call with NRF re: claims procedure, outstanding NOD's and NORD's. |
| 11/14/18 | 29003479 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Imported and controlled the data for the WEPP database - employee addresses, SINs. Call with Service Canada. Updated WEPP project list. |
| 11/14/18 | 29003479 | 27455 | Hrvoje Muhek | 2.20 | 460 | 1,012.00 | Answered several inquiries to the Monitor's mailbox. |
| 11/14/18 | 29003479 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Producing employee email listing |
| 11/14/18 | 29003479 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Worked on [REDACTED] settlement offer on overall claims pool and potential distributions [REDACTED] as part of amendment to term sheet; meeting with Monitors counsel to discuss claim disputes; Review and follow up re same; review of claim disputes and analysis of potential settlements. |
| 11/14/18 | 29003479 | 22538 | Kamran Hamidi | 6.10 | 705 | 4,300.50 | Review of CCAA plan timeline and provided comments |
| 11/14/18 | 29003479 | 22538 | Kamran Hamidi | 0.90 | 705 | 634.50 | Update database, call with Service Canada, creating tracking sheet in database, reviewing updates, finalizing draft employee notice, hardship payments analysis against weppa claims |
| 11/14/18 | 29003479 | 23551 | Lindsay Shierman | 6.00 | 600 | 3,600.00 | Finalizing proposed settlements for notice of disputes w employees, distributing to ERC / setting up call for thursmeeting re disputed "other claims" and next steps responding to erc requests / questionsresponding to emails |
| 11/14/18 | 29003479 | 14800 | Paul Bishop | 1.80 | 960 | 1,728.00 | Review and finalise reports and materials, review of [REDACTED] review of [REDACTED] closing matters |
| 11/14/18 | 29003479 | 14800 | Paul Bishop | 2.90 | 960 | 2,784.00 | Calls, correspondence and analysis r [REDACTED] |
| 11/14/18 | 29003479 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review of draft motion materials [REDACTED] |
| 11/14/18 | 29003479 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Meeting with Sears and Monitor's legal counsel to discuss data retention matters. |
| 11/14/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Call with Service Canada and Ministry of Labour to discuss WEPPA matters. Update discussions with FTI team re claims related matters. Review of draft motion materials re approval to pay certain construction lien claims. Review of support documents in respect of disputed environmental claim and follow-up with Sears Management re same. Meeting with Monitor's counsel re disputed claims. Meeting with FTI team in respect of disputed Other Employee and Retiree Claims. |
| 11/14/18 | 29003479 | 14856 | Steven Bissell | 4.50 | 785 | 3,532.50 | Discussions with Sears general counsel re various CCAA matters. |
| 11/14/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Final review and issuance of D&O NORDs; communication with insured litigation claimants regarding insurer's valuation of their claims; updating of claims portal for dispute resolved claims; provision of materials for counsel for landlord settlement agreements; call with creditor and Sears management re disputed claim; correspondence to obtain translated D&O NORDs |
| 11/15/18 | 29003479 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Responding to creditor inquiries |
| 11/15/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Addition of materials to Monitor site; variance reporting for week ending Nov 9 |
| 11/15/18 | 29003479 | 14798 | Gregory Watson | 1.50 | 370 | 555.00 | Working on estate administration matters. |
| 11/15/18 | 29003479 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on claims procedure matters. |
| 11/15/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Preparation of WEPP database and control of imported data against the source data. Meeting with LS. Update to the project list. Preparation and mailing of Service Canada forms for encryption software authorization codes. |
| 11/15/18 | 29003479 | 27455 | Hrvoje Muhek | 3.70 | 460 | 1,702.00 | Answered several inquiries to the Monitor's mailbox |
| 11/15/18 | 29003479 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Meeting with landlord counsel to discuss [REDACTED] |
| 11/15/18 | 29003479 | 22538 | Kamran Hamidi | 7.30 | 705 | 5,146.50 | [REDACTED] preparation and analysis of proposal before and after the meeting; Review of [REDACTED] draft and provided comments; correspondence with Monitor and Monitors counsel re: calculations and impact on estate; review of claim disputes and status update with team. |
| 11/15/18 | 29003479 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 11/15/18 | 29003479 | 23551 | Lindsay Shierman | 3.50 | 600 | 2,100.00 | Summary of o/s items/ next steps for WEPPAMail merge process with HM answering any questions, showing HM the portal, email steps, etc Reviewing address updates with HM |
| 11/15/18 | 29003479 | 23551 | Lindsay Shierman | 5.50 | 600 | 3,300.00 | Travel from YYZ to YYC |
| 11/15/18 | 29003479 | 23551 | Lindsay Shierman | 4.50 | 600 | 2,700.00 | Call with ERC re disputes, update notice of disputes summary per call and additional analysis re AHR calc's (prepare for call, pull additional disputes / employee info) |
| 11/15/18 | 29003479 | 14800 | Paul Bishop | 1.90 | 960 | 1,824.00 | Calls and correspondence with counsel and FTI re LL proposals |
| 11/15/18 | 29003479 | 14800 | Paul Bishop | 0.50 | 960 | 480.00 | Correspondence re PRC and Company counsel invoices |
| 11/15/18 | 29003479 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Review of hardship fund payment recipients and email correspondence with ERC re same. |
| 11/15/18 | 29003479 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Review and responses to emails re various CCAA-related matters. |
| 11/15/18 | 29003479 | 14856 | Steven Bissell | 5.50 | 785 | 4,317.50 | Discussions with Sears general counsel re disputed D&O claims matters. Call with ERC re disputed Employee Claims [REDACTED] |
| 11/15/18 | 29003479 | 14856 | Steven Bissell | 5.50 | 785 | 4,317.50 | Preparation for, and call with adjoining landowner [REDACTED] Call with Sears general counsel and Monitor's counsel re disputed D&O claims. |

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| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 11/16/18 | 29003479 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Correspondence with claimants re received D&O NORDs; liaison with creditors and Sears management to organise calls to finalise claims; review of mitigation evidence provided by large claimant; follow up on late filed claims with claimants; update of NOD tracker |
| 11/16/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Review of materials provided by CRA; website update |
| 11/16/18 | 29003479 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor and other inquiries |
| 11/16/18 | 29003479 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 11/16/18 | 29003479 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on claims procedure matters. |
| 11/16/18 | 29003479 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Answered several inquiries to the Monitor's mailbox. |
| 11/16/18 | 29003479 | 27455 | Hrvoje Muhek | 2.50 | 460 | 1,150.00 | Employee NOD's review and summary preparation. Email to DP re: employee NOD's claims. Follow up with claims received after the claims bar date. |
| 11/16/18 | 29003479 | 25466 | Ian Godofsky | 0.20 | 410 | 82.00 | Making edits to claims portal |
| 11/16/18 | 29003479 | 22538 | Kamran Hamidi | 2.70 | 705 | 1,903.50 | Review of variance reports and cash flows; review of professional fees and invoices against budget; correspondence regarding outstanding professional fees. |
| 11/16/18 | 29003479 | 22538 | Kamran Hamidi | 3.30 | 705 | 2,326.50 | Analysis of opt in vs opt out scenario distributions for each of the landlord counsel; prepared summaries and calculations for each counsel and corresponded with them. |
| 11/16/18 | 29003479 | 23551 | Lindsay Shierman | 1.80 | 600 | 1,080.00 | Reviewing spreadsheet, updating active employee tab, updating tracking tab / summary tab |
| 11/16/18 | 29003479 | 23551 | Lindsay Shierman | 2.70 | 600 | 1,620.00 | Reviewing edits to claims dispute summary, call with SB to finalize, start prep of monitor corrected statements for settled disputes Responding to emails / package requests / process questions |
| 11/16/18 | 29003479 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Calls and correspondence with Counsel and FTI re LL proposals, review of same |
| 11/16/18 | 29003479 | 14856 | Steven Bissell | 1.20 | 785 | 942.00 | Analysis in respect of hardship payments and WEPPA. Email correspondence with ERC re same. |
| 11/16/18 | 29003479 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Review and comments re proposed settlements of disputed Employee claims. Follow up call with FTI team re same. |
| 11/19/18 | 29003487 | 25944 | Alissa Owen | 0.80 | 785 | 320.00 | Documentation and tracking for employee communication with the monitor. |
| 11/19/18 | 29003487 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Responding to creditor and other inquiries |
| 11/19/18 | 29003487 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Updating Monitor's website; creation of new page for litigation investigator's materials; amendments to web pages |
| 11/19/18 | 29003487 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Updating claims portal with D&A team for resolved claims; correspondence with claimants to finalise claims; analysis of historical trends for major creditor to establish potential claim value; meeting with Sears management re outstanding disputed claims |
| 11/19/18 | 29003487 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 11/19/18 | 29003487 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Control and recording of changed employee addresses into the WEPP database. |
| 11/19/18 | 29003487 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Correspondence with DP re: employee addresses. |
| 11/19/18 | 29003487 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Correspondence with several claimants with claims filed after the Claims Bar Date re: resolution of the claims. |
| 11/19/18 | 29003487 | 22538 | Kamran Hamidi | 5.80 | 705 | 4,089.00 | Updating claims portal for allowed amounts and claim statuses Review of disputed claims and edited draft of correspondence with creditors to offer settlement of disputed amounts; Review of claims portal information for claims analysis and highlighted fields that need to be updated. |
| 11/19/18 | 29003487 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 11/19/18 | 29003487 | 23551 | Lindsay Shierman | 2.50 | 600 | 1,500.00 | Updating database for employee address/email requests Follow up with DA team on portal discrepancies and missing email addresses Contact with TPH re quote for upcoming mail out Update summary tab in Database for current records and process |
| 11/19/18 | 29003487 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Responding to employee / retiree emails, address updates to portal, package requests, process questions |
| 11/19/18 | 29003487 | 14800 | Paul Bishop | 1.80 | 960 | 1,728.00 | Review and edit of materials [REDACTED] |
| 11/19/18 | 29003487 | 14856 | Steven Bissell | 0.70 | 785 | 549.50 | Call with ERC re hardship fund payments. Follow-up with Service Canada re update call. Secure email installation re communications with Service Canada. |
| 11/19/18 | 29003487 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Confirmation of certain payments and receipts to Monitor's trust accounts for financial reporting purposes. |
| 11/19/18 | 29003487 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Review of [REDACTED] and follow-up with claimant re same. |
| 11/19/18 | 29003487 | 14856 | Steven Bissell | 1.80 | 785 | 1,413.00 | Preparation for, and attendance at Court hearing [REDACTED] |
| 11/20/18 | 29003487 | 25944 | Alissa Owen | 1.40 | 785 | 560.00 | Documentation and tracking for employee communication with the monitor. |
| 11/20/18 | 29003487 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor and other inquiries |
| 11/20/18 | 29003487 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Variance reporting for week ending Nov 17 |
| 11/20/18 | 29003487 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Call with Sears management and large creditor; follow up re same; provision of materials for trust claims to counsel; draft of proposal for valuation of claim for large creditor; correspondence with Sears management and counsel re same; review of material |
| 11/20/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on litigation related matters. |
| 11/20/18 | 29003487 | 14798 | Gregory Watson | 1.50 | 960 | 1,440.00 | Working on estate administration matters. |
| 11/20/18 | 29003487 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | Call with Service Canada and ERC re: WEPP. T F form preparation. Meeting with SB re: T F form. Test encrypted email with Service Canada. |
| 11/20/18 | 29003487 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Wire preparation for settlement of construction lien claims and preparation of associated transaction records. |
| 11/20/18 | 29003487 | 25466 | Ian Godofsky | 1.50 | 410 | 615.00 | Investigating employee email issue |
| 11/20/18 | 29003487 | 22538 | Kamran Hamidi | 0.90 | 705 | 634.50 | Weekly status call with Monitor's counsel. |
| 11/20/18 | 29003487 | 22538 | Kamran Hamidi | 1.40 | 705 | 987.00 | Review of claim disputes and claims portal for claims summary and information. |
| 11/20/18 | 29003487 | 22538 | Kamran Hamidi | 4.90 | 705 | 3,454.50 | Reviewed variance reporting for prior 2 weeks actual results and compared against cash flow forecast; Updated recovery analysis with updated figures; Obtained outstanding professional fee invoices from all firms and analyzed against budget to determine va |
| 11/20/18 | 29003487 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 11/20/18 | 29003487 | 23551 | Lindsay Shierman | 4.00 | 600 | 2,400.00 | Requests from ERC re dispute settlements Calls/emails from employees & retirees (POA updates/package requests), process questions |
| 11/20/18 | 29003487 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Call with Service Canada/ERC/Sears/FTI re Hardship Payments and T F form Emails with DA Team investigating email issues on Employee Portal, review of database |
| 11/20/18 | 29003487 | 14800 | Paul Bishop | 2.90 | 960 | 2,784.00 | Attend court, prep for same, call with counsel re various estate matters |
| 11/20/18 | 29003487 | 14856 | Steven Bissell | 2.00 | 785 | 1,570.00 | Claims matters including discussions with Monitor's counsel re disputed claims and edits to [REDACTED] |
| 11/20/18 | 29003487 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Review of receivership forms and confirmation of requested information. Call with Service Canada and ERC re implication of Hardship Fund Payments and distributions in respect of unsecured employee claims. Follow up email re same. |
| 11/20/18 | 29003487 | 14856 | Steven Bissell | 2.00 | 785 | 1,570.00 | Update call with Monitor and Monitor's legal counsel. Review and responses to various email correspondence re CCAA matters. Discussions with K. Hamidi re extended cash flow forecast in support of stay extension. |
| 11/20/18 | 29003487 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Review of [REDACTED] in preparation for meeting re same. Meeting with [REDACTED] |
| 11/21/18 | 29003487 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Correspondence with claimants and settlement of claims; meeting with Sears management re outstanding claims and disputes; review with Sears management re outstanding insured litigation claims and next steps; provision of materials for mediation with landl |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 11/21/18 | 29003487 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor and other inquiries |
| 11/21/18 | 29003487 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Review of hardship applications; correspondence with applicants |
| 11/21/18 | 29003487 | 14798 | Gregory Watson | 2.50 | 960 | 2,400.00 | Working on estate administration matters. |
| 11/21/18 | 29003487 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Correspondence with LS and DP re: remaining employee SIN's. Recording of the missing S N's in the WEPP database. |
| 11/21/18 | 29003487 | 27455 | Hrvoje Muhek | 2.50 | 460 | 1,150.00 | Uploaded a claim filed after the Claims Bar Date to the Claims Portal and stored the backup documents for further review. Investigated four employee general POC's and associated NOD's - prepared resolution plans for discussion with SB. Prepared two wire p |
| 11/21/18 | 29003487 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Investigating employee email issue |
| 11/21/18 | 29003487 | 22538 | Kamran Hamidi | 5.60 | 705 | 3,948.00 | Preparation of new cash flow forecast for stay extension for the December 2018 - May 2019 period; Updated template and obtained information from Management re: operations and timing of disbursements; Reviewed professional fee estimates for prior period to |
| 11/21/18 | 29003487 | 22538 | Kamran Hamidi | 0.50 | 705 | 352.50 | Review of updated CCAA plan timeline. |
| 11/21/18 | 29003487 | 23551 | Lindsay Shierman | 3.50 | 600 | 2,100.00 | Emails from ERC re disputes, review counter-offers, update template to review, set up follow up call Responding to employee emails / retiree questions re claims process, payments, etc |
| 11/21/18 | 29003487 | 14800 | Paul Bishop | 2.80 | 960 | 2,688.00 | Updating database for address requests / email updates |
| 11/21/18 | 29003487 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Call with PRC, Call with counsel re correspondence from Blake Cassels and call with PRC, call with Counsel and LI re same, review of correspondence from PRC, review of doc, review of CF for extension |
| 11/21/18 | 29003487 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Review and comments re [REDACTED] draft engagement letter. |
| 11/21/18 | 29003487 | 14856 | Steven Bissell | 3.50 | 785 | 2,747.50 | Coordination of court-approved payments in respect of construction lien claims. Review of responses re Monitor proposals in respect of disputed employee claims. |
| 11/21/18 | 29003487 | 14856 | Steven Bissell | 2.30 | 785 | 1,805.50 | Call with Monitor's counsel re data retention matters. Follow up re same. |
| 11/21/18 | 29003487 | 14856 | Steven Bissell | 2.30 | 785 | 1,805.50 | Billing matters. Follow up with Monitor's counsel. Review and comments re draft cash flow forecast in support of stay extension. |
| 11/22/18 | 29003487 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Responding to creditor and other inquiries |
| 11/22/18 | 29003487 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Correspondence with claimants regarding outstanding claims; review of mitigation materials provided by claimants; meeting with Sears management re same; update of claims portal for settlement materials; correspondence with claimants who filed late claims |
| 11/22/18 | 29003487 | 14798 | Gregory Watson | 2.50 | 960 | 2,400.00 | Working on estate administration matters. |
| 11/22/18 | 29003487 | 14798 | Gregory Watson | 1.50 | 960 | 1,440.00 | Working on litigation related matters. |
| 11/22/18 | 29003487 | 27455 | Hrvoje Muhek | 0.30 | 460 | 138.00 | Updating the settlement status of a claim filed after the Claims Bar Date in the Claims Portal and uploading of supporting documentation. |
| 11/22/18 | 29003487 | 22538 | Kamran Hamidi | 5.40 | 705 | 3,807.00 | Updated the draft cash flow forecast based on comments received and incorporated actual results from current week into opening cash balance; Updated notes and format of cash flow forecast; Reached out to professionals and prepared analysis of professional |
| 11/22/18 | 29003487 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Updating database for requested changes and questions (emails re levels, jobs etc) |
| 11/22/18 | 29003487 | 23551 | Lindsay Shierman | 2.00 | 600 | 1,200.00 | Corresponding with TPH re mail out |
| 11/22/18 | 29003487 | 14800 | Paul Bishop | 1.90 | 960 | 1,824.00 | Email responses, returning calls re claims process and next steps POA updates on portals follow up with DA team re portal data |
| 11/22/18 | 29003487 | 14800 | Paul Bishop | 2.20 | 960 | 2,112.00 | Review of draft cash flow for extension, review of draft correspondence, correspondence re further mediation |
| 11/22/18 | 29003487 | 14800 | Paul Bishop | 2.20 | 960 | 2,112.00 | Review of correspondence from defense counsel, review of proposed response by LI, discuss response with counsel and LI, review draft responses |
| 11/23/18 | 29003487 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor and other inquiries |
| 11/23/18 | 29003487 | 20840 | Elizabeth Pearson | 3.50 | 370 | 1,295.00 | Review of hardship fund applications received and call with applicant; correspondence with employee rep counsel re same; variance reporting for week ending Nov 24; updating Monitor's Report for cash flow forecast and variance reporting |
| 11/23/18 | 29003487 | 20840 | Elizabeth Pearson | 2.00 | 370 | 740.00 | Call with Sears management and creditor; follow up re same; call with creditor re late filed large claim and reconciliation of same; update of Notice of Dispute tracker |
| 11/23/18 | 29003487 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on litigation related matters. |
| 11/23/18 | 29003487 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | Updated the late claims tracker. Correspondence with LP re: status of late filed claims. |
| 11/23/18 | 29003487 | 22538 | Kamran Hamidi | 6.30 | 705 | 4,441.50 | Finalized the overview of employee POC's and NOD's and email to SB. |
| 11/23/18 | 29003487 | 22538 | Kamran Hamidi | 1.00 | 705 | 705.00 | Review of Monitor's 28th Report re: governance protocol and stay extension; Review and changes to the actual vs. budget reporting for stay period; Updated draft write-up for Court Report and investigated variances. |
| 11/23/18 | 29003487 | 23551 | Lindsay Shierman | 4.50 | 600 | 2,700.00 | Review of documents relating to employee creditor for employee hardship fund application; Call and follow up re: same. |
| 11/23/18 | 29003487 | 23551 | Lindsay Shierman | 0.50 | 600 | 300.00 | Call w ERC re Disputed claim, update claims logs, update settlement summary Emails / calls from Retirees, update POA information on portal, package requests Respond to ERC requests re information on disputed claims |
| 11/23/18 | 29003487 | 14800 | Paul Bishop | 1.90 | 960 | 1,824.00 | Follow up with DA team re portal data Follow up with TPH re future mail out Review tracker in database, consider next steps |
| 11/23/18 | 29003487 | 14800 | Paul Bishop | 1.60 | 960 | 1,536.00 | Call with LI, review of further correspondence and draft responses |
| 11/26/18 | 29003487 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Review of [REDACTED] review of report |
| 11/26/18 | 29003487 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Meeting with Sears management regarding final unresolved claims; email follow up with all claimants with outstanding claims; calls with several creditors; follow up with insured litigation claims; review and provision of materials to counsel for trust cla |
| 11/26/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Responding to creditor and other inquiries |
| 11/26/18 | 29003487 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on litigation related matters. |
| 11/26/18 | 29003487 | 14398 | Hannah Hamburger | 0.90 | 795 | 715.50 | Working on estate administration matters. |
| 11/26/18 | 29003487 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Discussion and planning for front end claim functionality addition, updating allowed amounts. |
| 11/26/18 | 29003487 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Follow up and correspondence with several claimants who filed their claims after the claims bar date. |
| 11/26/18 | 29003487 | 27455 | Hrvoje Muhek | 1.50 | 460 | 690.00 | Preparing documents for upload to the Monitor's website. |
| 11/26/18 | 29003487 | 22538 | Kamran Hamidi | 0.50 | 705 | 352.50 | Correspondence with several claimants who submitted their claims after the claims bar date. |
| 11/26/18 | 29003487 | 22538 | Kamran Hamidi | 2.80 | 705 | 1,974.00 | Preparation of two wire payments and associated transaction records for the construction lien claims. |
| 11/26/18 | 29003487 | 22538 | Kamran Hamidi | 1.70 | 705 | 1,198.50 | Call with Monitor's counsel member to discuss CCAA plan and waterfall analysis between the 3 estates. |
| 11/26/18 | 29003487 | 23551 | Lindsay Shierman | 8.00 | 600 | 4,800.00 | Further review and provided comments on the Monitor's 28th Report; Call with Monitor's counsel to discuss questions/comments on the draft Monitor's 28th Report |
| 11/26/18 | 29003487 | 14800 | Paul Bishop | 2.80 | 960 | 2,688.00 | Correspondence with Data Analytics team and review of claims portal, [REDACTED] |
| 11/26/18 | 29003487 | 14800 | Paul Bishop | 0.90 | 960 | 864.00 | [REDACTED] and correspondence with FTI team. |
| 11/26/18 | 29003487 | 14800 | Paul Bishop | 2.80 | 960 | 2,688.00 | Call w ERC re dispute updates (proposed settlements) Drafting notice of corrected statements (termination claims) for accepted / settled disputes - reviewing data points with Delphine |
| 11/26/18 | 29003487 | 14800 | Paul Bishop | 0.90 | 960 | 864.00 | Responding to ERC requests re disputes Responding to employee/retiree |
| 11/26/18 | 29003487 | 14800 | Paul Bishop | 0.90 | 960 | 864.00 | Review and edit report, review and amend CF, review of protocol and orders |
| 11/26/18 | 29003487 | 14800 | Paul Bishop | 0.90 | 960 | 864.00 | Review of correspondence re litigation, correspondence re proposed responses |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 11/26/18 | 29003487 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Call with Monitor, ERC and Service Canada re impact of Hardship Fund Payments on WEPPA payments. Email correspondence re same. Review of draft notice to eligible former employees re WEPPA. |
| 11/26/18 | 29003487 | 14856 | Steven Bissell | 0.70 | 785 | 549.50 | Coordination of return of Deposit and payment of [REDACTED] Follow-up re payment of Deposit and [REDACTED] |
| 11/26/18 | 29003487 | 14856 | Steven Bissell | 1.30 | 785 | 1,020.50 | Call with Monitor and ERC to discuss settlement of disputed Employee Claims. Discussions with FTI Team re disputed claims. Review of proposals re various disputed claims. |
| 11/26/18 | 29003487 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Email and other correspondence re various CCAA matters. Discussions with Management and follow-up analysis re various CCAA related matters. |
| 11/26/18 | 29003487 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Discussions with Sears Management re data retention matters. Follow-up re data retention matters. Follow up with unresponsive creditors; review of proposal for large claim; meeting with Sears management regarding outstanding claims; review of D&O claims from vendors without NORDs issued; settlement of claims; |
| 11/27/18 | 29003487 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Provision of materials and updates for Monitor's report; provision of materials for Sears management re CRA audit; call with counsel and hardship applicant |
| 11/27/18 | 29003487 | 20840 | Elizabeth Pearson | 2.50 | 370 | 925.00 | Responding to creditor and other inquiries |
| 11/27/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on landlord related matters. |
| 11/27/18 | 29003487 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 11/27/18 | 29003487 | 14398 | Hannah Hamburger | 1.10 | 795 | 874.50 | Updates and quality control review of front end claim functionality addition, updating allowed amounts. |
| 11/27/18 | 29003487 | 27455 | Hrvoje Muhek | 0.80 | 460 | 368.00 | Preparation and editing of employee WEPP notice and correspondence with SB and LS. |
| 11/27/18 | 29003487 | 22538 | Kamran Hamidi | 0.90 | 705 | 634.50 | Review of draft CCAA plan order of distribution between 3 estates; Follow up and call with Monitor's counsel member. |
| 11/27/18 | 29003487 | 22538 | Kamran Hamidi | 6.40 | 705 | 4,512.00 | Review of final Monitor's 28th Report; Provided missing information in the report; Updated professional fee forecast and cash flow forecast based on comments received by team members. Review of motion materials; Weekly status call with Monitor's counsel. |
| 11/27/18 | 29003487 | 24354 | Kathleen Foster | 1.00 | 130 | 130.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 11/27/18 | 29003487 | 23551 | Lindsay Shierman | 6.00 | 600 | 3,600.00 | Finalize notice of acceptance template, send to erc to review Responding to ERC requests re disputesERC questions re other employee claims/disputes, possible submission of additional claim - request info from sears, send to ERC Responding to employee/r |
| 11/27/18 | 29003487 | 23551 | Lindsay Shierman | 2.00 | 600 | 1,200.00 | Reviewing revised portal information (emails etc), updateCall re Notice to Employees |
| 11/27/18 | 29003487 | 14800 | Paul Bishop | 1.20 | 960 | 1,152.00 | Review of materials served by PF, review of correspondence |
| 11/27/18 | 29003487 | 14800 | Paul Bishop | 4.30 | 960 | 4,128.00 | Review of court report, edits to same, review of [REDACTED] and other materials to be appended to report, revise same as appropriate. Call with NRF re general update, call with NRF re PP's proposed changes to protocol and other materials |
| 11/27/18 | 29003487 | 14856 | Steven Bissell | 5.00 | 785 | 3,925.00 | Review and comments re notices in respect of WEPPA. Call with Monitor team re notices to former employees re WEPPA and Receivership. Review and comments on notice to former employees. |
| 11/27/18 | 29003487 | 14856 | Steven Bissell | 0.70 | 785 | 549.50 | Call with former IT staff to review data retention protocol and confirmation of stored data. |
| 11/27/18 | 29003487 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Update call with Monitor and Monitor's legal counsel. Follow up re storage trailer at former SLH facility. |
| 11/27/18 | 29003487 | 14856 | Steven Bissell | 1.30 | 785 | 1,020.50 | Review and comments re acceptance of revised claim amount forms. Prep for and call with vendor with disputed claim. Call with counsel to creditor with disputed claim. |
| 11/27/18 | 29003509 | 25466 | Ian Godofsky | 3.50 | 410 | 1,435.00 | Adding capability to front-end to adjust allowed amounts in portal |
| 11/28/18 | 29003487 | 25944 | Alissa Owen | 0.60 | 785 | 240.00 | Documentation and tracking for employee communication with the monitor. |
| 11/28/18 | 29003487 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor and other inquiries |
| 11/28/18 | 29003487 | 20840 | Elizabeth Pearson | 4.00 | 370 | 1,480.00 | Negotiation and resolution of several outstanding vendor claims; meeting with Sears legal to transition insured litigation claims; call with major vendor regarding disputed claim; meeting with Sears management regarding outstanding claims |
| 11/28/18 | 29003487 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Review of hardship fund applications |
| 11/28/18 | 29003487 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 11/28/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on landlord related matters. |
| 11/28/18 | 29003487 | 14398 | Hannah Hamburger | 0.40 | 795 | 318.00 | Updates and quality control review of front end claim functionality addition, updating allowed amounts. |
| 11/28/18 | 29003487 | 27455 | Hrvoje Muhek | 1.70 | 460 | 782.00 | Call and preparation for the call with Service Canada re: WEPPA. Correspondence regarding the WEPPA notice and making edits to the document. |
| 11/28/18 | 29003487 | 27455 | Hrvoje Muhek | 3.00 | 460 | 1,380.00 | Preparation of other employee and retiree claims overview documents. Meeting with SB. Updating the claim database resolution plans based on the meeting. |
| 11/28/18 | 29003487 | 22538 | Kamran Hamidi | 4.90 | 705 | 3,454.50 | Updated recovery model based on cash flow results and realizations as per Monitor's 28th Report; Updated cash flow forecast templates and variance reporting results review for new stay extension period. |
| 11/28/18 | 29003487 | 22538 | Kamran Hamidi | 1.00 | 705 | 705.00 | Correspondence and calls with FTI team and Monitor's counsel to discuss proposed [REDACTED] |
| 11/28/18 | 29003487 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 11/28/18 | 29003487 | 23551 | Lindsay Shierman | 5.00 | 600 | 3,000.00 | Finalize and send 16 Notices of Acceptance for Employee disputesUpdate consolidated workbook for current employee claims Send updates / notices to DA team to post to employee portal |
| 11/28/18 | 29003487 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Update receivership data base for the settled employee disputes, update tracking, ensure ties back to consolidated work book. Update disputes settlements log |
| 11/28/18 | 29003487 | 14800 | Paul Bishop | 2.40 | 960 | 2,304.00 | Review of requested changes to governance protocol and [REDACTED] call with AH re same, emails with counsel re same, finalise wording of same, further correspondence |
| 11/28/18 | 29003487 | 14800 | Paul Bishop | 1.10 | 960 | 1,056.00 | Review of motion materials filed by counsel to directors and ESL |
| 11/28/18 | 29003487 | 14800 | Paul Bishop | 0.70 | 960 | 672.00 | Call with counsel re mediation, review of related correspondence |
| 11/28/18 | 29003487 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Email and other correspondence re various CCAA related matters. |
| 11/28/18 | 29003487 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Call with Service Canada re WEPPA matters. Edits to Notice to former employees. |
| 11/28/18 | 29003487 | 14856 | Steven Bissell | 1.30 | 785 | 1,020.50 | Review of disputed Other Employee and Retiree Claims with Hrvoje M. Call with creditor re allowed vendor claim. |
| 11/28/18 | 29003487 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Email correspondence re data retention related matters. Call with Monitor's legal counsel re data retention matters. |
| 11/28/18 | 29003509 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Adding capability to front-end to adjust allowed amounts in portal |
| 11/29/18 | 29003487 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor and other inquiries |
| 11/29/18 | 29003487 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Correspondence with creditors re outstanding disputed claims; review of materials for outstanding claims; call with Sears' insurer re insured litigation claims; liaison with Sears for issuance of disputed postfiling payments; call with counsel regarding o |
| 11/29/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on landlord related matters. |
| 11/29/18 | 29003487 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 11/29/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on litigation related matters. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 11/29/18 | 29003487 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Investigated and responded to several inquiries in the Monitor's mailbox. Correspondence regarding the claim filed past the claims bar date. Updated the claims portal for claims resolved. Filed a new claim. Correspondence with HM regarding other employee claim. Researched and prepared an overview of claims which need to be addr |
| 11/29/18 | 29003487 | 27455 | Hrvoje Muhek | 4.00 | 460 | 1,840.00 | Editing and preparation for the WEPPA notice. Correspondence regarding the notice with NRF, Service Canada, and ERC. |
| 11/29/18 | 29003487 | 27455 | Hrvoje Muhek | 1.50 | 460 | 690.00 | Status update meeting to discuss disputed claims and correspondence with FTI team. |
| 11/29/18 | 29003487 | 22538 | Kamran Hamidi | 1.30 | 705 | 916.50 | Preparation and follow up re: same. |
| 11/29/18 | 29003487 | 22538 | Kamran Hamidi | 4.70 | 705 | 3,313.50 | Calls / emails from employees / retirees - POA's, package request, process updates/finalize updates to consolidation workbook and database |
| 11/29/18 | 29003487 | 23551 | Lindsay Shierman | 3.50 | 600 | 2,100.00 | Review draft notice to employees/finalize updates to database |
| 11/29/18 | 29003487 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Calls and correspondence re: review of requests by PRC |
| 11/29/18 | 29003487 | 14800 | Paul Bishop | 1.60 | 960 | 1,536.00 | Attend re: prep for same and follow up |
| 11/29/18 | 29003487 | 14800 | Paul Bishop | 2.90 | 960 | 2,784.00 | Draft of proposal to claimant re disputed environmental claim and email correspondence with |
| 11/29/18 | 29003487 | 14856 | Steven Bissell | 2.50 | 785 | 1,962.50 | Sears Management re same. Call with Monitor's counsel re disputed claims. Follow-up re same. |
| 11/29/18 | 29003487 | 14856 | Steven Bissell | 1.30 | 785 | 1,020.50 | Review of hardship fund applications received and calls with applicants; updating Monitor's website |
| 11/30/18 | 29003487 | 20840 | Elizabeth Pearson | 3.50 | 370 | 1,295.00 | Responding to creditor and other inquiries |
| 11/30/18 | 29003487 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Follow up on outstanding disputed claims; call with counsel regarding trust claims; call with creditor re disputed claim |
| 11/30/18 | 29003487 | 20840 | Elizabeth Pearson | 3.00 | 370 | 1,110.00 | Working on estate administration matters. |
| 11/30/18 | 29003487 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on CCAA plan matters. |
| 11/30/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on asset sale matters. |
| 11/30/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on landlord related matters. |
| 11/30/18 | 29003487 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Correspondence internally and with Service Canada re: WEPPA notice. Reviewing edits made by Service Canada. |
| 11/30/18 | 29003487 | 27455 | Hrvoje Muhek | 0.70 | 460 | 322.00 | Review of claims portal and claim disputes; Internal meeting to discuss claims status; Updated summary of claims by estate for recovery analysis. |
| 11/30/18 | 29003487 | 22538 | Kamran Hamidi | 2.60 | 705 | 1,833.00 | Multiple reviews of proposed changes |
| 11/30/18 | 29003487 | 22538 | Kamran Hamidi | 2.80 | 705 | 1,974.00 | Correspondence and calls with FTI team and Monitor's counsel re: same. |
| 11/30/18 | 29003487 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 11/30/18 | 29003487 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Update emails with ERC re o/s disputes, one finalized, draft french notice - sent to NRF to confirm translation Emails from employees re claims process, package requests, etc ERC package requests |
| 11/30/18 | 29003487 | 14800 | Paul Bishop | 2.90 | 960 | 2,784.00 | Correspondence and calls re settlement |
| 11/30/18 | 29003487 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Call with creditor re status of claim. |
| 11/30/18 | 29003487 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Email correspondence with Monitor's counsel re asset sales. Follow-up call re same. |
| 11/30/18 | 29003487 | 14856 | Steven Bissell | 1.80 | 785 | 1,413.00 | Call and emails with Sears in-house counsel re disclaiming of contracts and other matters. |
| 12/02/18 | 29003509 | 14800 | Paul Bishop | 1.60 | 960 | 1,536.00 | Preparation for December 3rd court hearings. |
| 12/03/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Call with NRF, call with stakeholders and NRF review of changes to orders |
| 12/03/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/03/18 | 29003509 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Review of hardship application and call with applicant |
| 12/03/18 | 29003509 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Liaison with creditor re call to discuss claim valuation proposal; following up with status of late claims; finalising disputed claims; meeting with Sears management re same; call with counsel re late POC; prep of proposal for valuation of creditor claim |
| 12/03/18 | 29003509 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 12/03/18 | 29003509 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on claims procedure matters. |
| 12/03/18 | 29003509 | 27455 | Hrvoje Muhek | 2.50 | 460 | 1,150.00 | Discussion with SB and LS re: WEPPA Notice. Edits to the WEPPA Notice. |
| 12/03/18 | 29003509 | 27455 | Hrvoje Muhek | 0.70 | 460 | 322.00 | Call with HM re: Other Employee Claim in French. Call with a Other Retiree Pension claimant. |
| 12/03/18 | 29003509 | 22538 | Kamran Hamidi | 3.40 | 705 | 2,397.00 | Review of supporting materials for both calls. |
| 12/03/18 | 29003509 | 22538 | Kamran Hamidi | 3.70 | 705 | 2,608.50 | Performed a detailed review of post-filing claim reconciliations as part of the draft settlement agreement; Investigated receivable balances and reconciled to company records; Performed economic analysis of |
| 12/03/18 | 29003509 | 23551 | Lindsay Shierman | 0.70 | 600 | 420.00 | Review of motion materials for Court Hearing; then eourt earing for stay extension; Preparation re: same. |
| 12/03/18 | 29003509 | 23551 | Lindsay Shierman | 0.70 | 600 | 420.00 | Review notice to employees and discuss updates/ revisions with Hrvoje. |
| 12/03/18 | 29003509 | 23551 | Lindsay Shierman | 3.30 | 600 | 1,980.00 | Respond to employee/retiree emails (process questions, package requests, address/email updates, POA/estate updates)Follow up on 2 SK & SLH T&S Payments that were returnedFollow up with ERC re 1 disputed employee claim and |
| 12/03/18 | 29003509 | 14800 | Paul Bishop | 2.30 | 960 | 2,208.00 | Review of changes to orders correspondence re same |
| 12/03/18 | 29003509 | 14856 | Steven Bissell | 3.50 | 785 | 2,747.50 | Review of motion materials including Monitor's report in Governance Protocol and Stay Extension hearings. |
| 12/03/18 | 29003509 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Correspondence with, and follow re interested party in acquiring Residual Assets. |
| 12/04/18 | 29003509 | 20840 | Elizabeth Pearson | 5.00 | 370 | 1,850.00 | Correspondence with claimants re insured litigation claims; review of mitigation claim materials and meeting with Sears management re same; correspondence with counsel re landlord claims; follow up with claimants re disputed claims; correspondence with co |
| 12/04/18 | 29003509 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Liaison with employee rep counsel re hardship fund applicant and WEPPA |
| 12/04/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/04/18 | 29003509 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on landlord related matters. |
| 12/04/18 | 29003509 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on claims procedure matters. |
| 12/04/18 | 29003509 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on estate administration matters. |
| 12/04/18 | 29003509 | 27455 | Hrvoje Muhek | 3.50 | 460 | 1,610.00 | File audit at |
| 12/04/18 | 29003509 | 27455 | Hrvoje Muhek | 1.50 | 460 | 690.00 | Edits to the WEPPA notice and correspondence with SB and KOR. |
| 12/04/18 | 29003509 | 22538 | Kamran Hamidi | 2.40 | 705 | 1,692.00 | Calls with employee rep counsel's financial advisors and retiree rep counsel's financial advisors to discuss status update and Preparation re: same. |
| 12/04/18 | 29003509 | 22538 | Kamran Hamidi | 4.20 | 705 | 2,961.00 | Reviewed realizations and claims analysis; Updated recovery analysis based on most recent information; Reviewed cash flows and variance reports for prior weeks; Reviewed professional fee invoices; Call with Monitor's counsel. |
| 12/04/18 | 29003509 | 23551 | Lindsay Shierman | 1.00 | 600 | 600.00 | Responding to employee and retiree emails making updates to portals / database |
| 12/04/18 | 29003509 | 14800 | Paul Bishop | 0.90 | 960 | 864.00 | Call with NRF |
| 12/04/18 | 29003509 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review and comments re updated notice to former employees re WEPPA. |
| 12/04/18 | 29003509 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Update call with Monitor and Monitor's legal counsel. Email correspondence with Sears Management re various CCAA Matters. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 12/05/18 | 29003509 | 20840 | Elizabeth Pearson | 4.50 | 370 | 1,665.00 | Meeting with Sears management re outstanding claims; correspondence with claimants re disputed claims; review of operating agreement claims to go to claims officer; call with counsel re landlord postfiling claims; review and update of portal to reflect al |
| 12/05/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/05/18 | 29003509 | 20840 | Elizabeth Pearson | 3.00 | 370 | 1,110.00 | Call with ERC and hardship applicant; discussion with Sears management re same; update of Monitor's website |
| 12/05/18 | 29003509 | 14798 | Gregory Watson | 1.50 | 960 | 1,440.00 | Working on litigation related matters. |
| 12/05/18 | 29003509 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 12/05/18 | 29003509 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Follow up and review of claims filed after the claims bar date. Update to LP. |
| 12/05/18 | 29003509 | 27455 | Hrvoje Muhek | 4.00 | 460 | 1,840.00 | Call with Service Canada re: WEPP. Call with ERC re: WEPP. Changes to the WEPP notice. Correspondence with HM re: WEPP notice French translation. Testing of mail merge for TIF and WEPP notice. |
| 12/05/18 | 29003509 | 22538 | Kamran Hamidi | 3.80 | 705 | 2,679.00 | Reviewed claim disputes including proofs of claims submitted and supporting documents in preparation of case conference; Updated claims reconciliations and reviewed claims portal for changes to claim disputes. |
| 12/05/18 | 29003509 | 23551 | Lindsay Shierman | 2.00 | 600 | 1,200.00 | Call with Service Canada re TIF process, update to Hardship Fund spreadsheet (emails re hardship updates), call with ERC re Receivership filing/Review of database with Hrvoje, questions re active employees |
| 12/05/18 | 29003509 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Emails/calls from employees and retirees - address updates/French translation of Notice of Acceptance to Dispute settlements, issue for one employee where dispute is settled (update summary, consolidated listing, weppa database) |
| 12/05/18 | 29003509 | 14800 | Paul Bishop | 1.60 | 960 | 1,536.00 | Review of invoices, correspondence with NRF [REDACTED] review of correspondence |
| 12/05/18 | 29003509 | 14856 | Steven Bissell | 1.20 | 785 | 942.00 | Conference call with Service Canada re preparation of Receivership Information Forms. Call with ERC re Receivership Effective Date and other receivership matters Email |
| 12/05/18 | 29003509 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | correspondence with Service Canada and Labour Program re same. |
| 12/05/18 | 29003509 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Email and discussions with Sears and listing agent [REDACTED] |
| 12/05/18 | 29003509 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Review of [REDACTED] and email correspondence with Monitor's counsel re same. Call with Monitor's counsel [REDACTED] |
| 12/05/18 | 29003509 | 14856 | Steven Bissell | 2.80 | 785 | 2,198.00 | Email and other correspondence re various CCAA-related matters. Follow-up re proposal [REDACTED] |
| 12/06/18 | 29003509 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | [REDACTED] email follow up re same; call with counsel re postfiling insured litigation claims; review of moving landlord post-filing claims and settlement offer; meeting with Sears management re late filed insured litigatio |
| 12/06/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/06/18 | 29003509 | 14798 | Gregory Watson | 1.50 | 960 | 1,440.00 | [REDACTED] |
| 12/06/18 | 29003509 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 12/06/18 | 29003509 | 14398 | Hannah Hamburger | 1.30 | 795 | 1,033.50 | Discussion regarding event addition and restrictions on front end users; Review and analysis of automated email procedures. |
| 12/06/18 | 29003509 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Follow up with claims filed after the claims bar date. Updating the claims portal for resolved claims. |
| 12/06/18 | 29003509 | 27455 | Hrvoje Muhek | 3.50 | 460 | 1,610.00 | Check employees with termination dates after Feb 22, 2018. Correspondence with LS and DP. Updates to the WEPP database - revising Service Canada and tracking columns. Call with LS. |
| 12/06/18 | 29003509 | 25466 | Ian Godofsky | 2.80 | 410 | 1,148.00 | Troubleshooting claim event functionality in portal; reconciling issues presented by Corporate Finance team |
| 12/06/18 | 29003509 | 22538 | Kamran Hamidi | 4.70 | 705 | 3,313.50 | Review of [REDACTED] Correspondence and responses to [REDACTED] information request; Updated joinder agreements for revised claim values and updated tracker; Correspondence with Monitor and prepared draft Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek |
| 12/06/18 | 29003509 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Emails/calls from employees and retirees - address updates / process questionsCall w ERC/Sears/FTI re final Employee Term Claim Disputes, issue one Notice of Acceptance to ERC, update consolidated database, weppa database, event tracker |
| 12/06/18 | 29003509 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Questions re termination dates, review emails re WEPPA announcement, updates to database and review of tracking columns, and update tracking sheet |
| 12/06/18 | 29003509 | 14800 | Paul Bishop | 1.00 | 600 | 600.00 | Review of correspondence and calls re plan |
| 12/06/18 | 29003509 | 14800 | Paul Bishop | 0.80 | 960 | 768.00 | Review of correspondence and calls re plan |
| 12/06/18 | 29003509 | 14856 | Steven Bissell | 2.60 | 960 | 2,496.00 | Calls with counsel and review of correspondence and documents re US litigation orders |
| 12/06/18 | 29003509 | 14856 | Steven Bissell | 1.00 | 785 | 785.00 | Call with interested buyer re Sears Residual Assets. Review of post-Closing claim of SLH purchaser. |
| 12/06/18 | 29003509 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Call with Sears, Monitor and Monitor's counsel re data retention matters. |
| 12/06/18 | 29003509 | 14856 | Steven Bissell | 1.70 | 785 | 1,334.50 | Call with ERC re disputed Employee claims. Review of disputed environmental claims data. |
| 12/06/18 | 29003509 | 14856 | Steven Bissell | 1.30 | 785 | 1,020.50 | Meetings with Sears re staffing requirements. Discussions with Sears re various CCAA related matters. |
| 12/07/18 | 29003509 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Responding to creditor inquiries |
| 12/07/18 | 29003509 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Review and update of portal to reflect all claims that have been resolved since August, including updating landlord claims to reflect joinders etc; correspondence with D&A team re same; resolution of claims with claimants; correspondence with counsel re t |
| 12/07/18 | 29003509 | 14798 | Gregory Watson | 1.00 | 960 | 960.00 | Working on litigation related matters. |
| 12/07/18 | 29003509 | 27455 | Hrvoje Muhek | 0.60 | 460 | 276.00 | Preparation and sending of the [REDACTED] to the Other Employee and Retiree claimant. |
| 12/07/18 | 29003509 | 25466 | Ian Godofsky | 4.00 | 410 | 1,640.00 | Consolidating claim events and ensuring that allowed amounts match Sears Books & Records amounts for selected claims. |
| 12/07/18 | 29003509 | 22538 | Kamran Hamidi | 2.30 | 705 | 1,621.50 | Review of CCAA draft plan; Correspondence with Monitor re: same and opt in / opt out mechanism |
| 12/07/18 | 29003509 | 22538 | Kamran Hamidi | 4.90 | 705 | 3,454.50 | Review of claims portal and updated claim values based on revised joinder agreements; Internal meeting with FTI team to reconcile differences; Review of claims summary and claimants, reconciliation of joinder tracker for landlord claims and claims portal. |
| 12/07/18 | 29003509 | 14800 | Paul Bishop | 1.40 | 960 | 1,344.00 | Call with NRF [REDACTED] review of same and review of correspondence [REDACTED] |
| 12/07/18 | 29003509 | 14800 | Paul Bishop | 1.70 | 960 | 1,632.00 | Review of draft plan, review of invoices |
| 12/07/18 | 29003509 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Discussions with Sears Management re various CCAA-related matters and follow-up re same. |
| 12/07/18 | 29003509 | 14856 | Steven Bissell | 0.70 | 785 | 549.50 | Review of [REDACTED] including related schedules in response to inquiries from [REDACTED] |
| 12/07/18 | 29003509 | 14856 | Steven Bissell | 2.30 | 785 | 1,805.50 | [REDACTED] Email correspondence re remaining real property for sale. |
| 12/07/18 | 29003509 | 14856 | Steven Bissell | 2.30 | 785 | 1,805.50 | Review of options re Warranty Claims. Discussions with FTI team re various claims matters. |
| 12/07/18 | 29003509 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Follow-up re WEPPA and Receivership Effective Date. |
| 12/10/18 | 29003509 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Follow up with creditors with disputed claims; call with counsel for insured litigation creditor; call with claimant who failed to file NOD; issuance of French D&O NORD; meeting with Sears management re warranty claim analysis and update of proposal re sa |
| 12/10/18 | 29003509 | 14398 | Hannah Hamburger | 0.90 | 795 | 715.50 | Discussion and analysis regarding mail merge request. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 12/10/18 | 29003509 | 27455 | Hrvoje Muhek | 1.50 | 460 | 690.00 | Sent an updated TC statement to a former employee. Made draft edits to the employee WEPPA notice, review with SB and LS. Correspondence with Service Canada re: French WEPPA notice. |
| 12/10/18 | 29003509 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Filed a new claim received in the Monitor's email. Correspondence with P.M. re: claim filed after the claims bar date. Updated the claim status in the Claims Portal. |
| 12/10/18 | 29003509 | 22538 | Kamran Hamidi | 2.50 | 705 | 1,762.50 | Preliminary review of initial version of CCAA Plan. Provided post filing reconciliation of [REDACTED] |
| 12/10/18 | 29003509 | 22538 | Kamran Hamidi | 4.20 | 705 | 2,961.00 | [REDACTED] Correspondence with team and Monitors counsel re same. |
| 12/10/18 | 29003509 | 22538 | Kamran Hamidi | 1.00 | 705 | 705.00 | Call with Monitors Counsel to discuss [REDACTED] |
| 12/10/18 | 29003509 | 23551 | Lindsay Shierman | 3.00 | 600 | 1,800.00 | Finalizing and sending out final 2 notices of dispute (employees) Responding to emails / calls from employees & retirees Sending updated notices of acceptance to DA team to post to employee portal Updating POA's for Retirees |
| 12/10/18 | 29003509 | 23551 | Lindsay Shierman | 1.00 | 600 | 600.00 | Finalizing WEPPA database for settled Employee Notice of Disputes |
| 12/10/18 | 29003509 | 14800 | Paul Bishop | 1.30 | 960 | 1,248.00 | Review of correspondence and drafts re C 11 order |
| 12/10/18 | 29003509 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Read and review plan and correspondence re same, review of options re Warranties |
| 12/10/18 | 29003509 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Email correspondence with Service Canada re WEPPA notices. Follow-up with FTI team re same. |
| 12/10/18 | 29003509 | 14856 | Steven Bissell | 2.50 | 785 | 1,962.50 | Review and follow up re information request from Pension Rep Counsel re Sears Canada Profit Sharing Retirement Fund. Call with Sears re Sears Canada Profit Sharing Retirement Fund. Email correspondence with Monitor's counsel re same. Analysis of claims in |
| 12/10/18 | 29003509 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review of proposal [REDACTED] coordination of meetings [REDACTED] |
| 12/10/18 | 29003509 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review of landlord release document and comments to Management re same. |
| 12/11/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/11/18 | 29003509 | 20840 | Elizabeth Pearson | 6.00 | 370 | 2,220.00 | Call with counsel re [REDACTED] joinder agreements and revision of same; call with counsel re outstanding operating agreement claims and historical data pertaining to claim; working with Sears management and counsel to reconcile overpayments made in |
| 12/11/18 | 29003509 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Review of hardship application; call with applicant |
| 12/11/18 | 29003509 | 27455 | Hrvoje Muhek | 5.00 | 460 | 2,300.00 | Reviewed Service Canada changes to the French WEPPA notice. Correspondence with Service Canada re: signed Trustee R.F. Updated the WEPP database for select employee info, added tracking columns, and separated the English and French speaking employees. |
| 12/11/18 | 29003509 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Sep |
| 12/11/18 | 29003509 | 22538 | Kamran Hamidi | 4.70 | 705 | 3,313.50 | Producing modified claims tracker report to include contact information for each claim Meeting with Monitors counsel, updated recovery analysis and provided in depth analysis of claims pool by estate for recoveries. |
| 12/11/18 | 29003509 | 22538 | Kamran Hamidi | 4.30 | 705 | 3,031.50 | Prepared reconciliation of joinder claim values for [REDACTED] and investigates variances. Call with a Monitors counsel to discuss variances. |
| 12/11/18 | 29003509 | 23551 | Lindsay Shierman | 2.00 | 600 | 1,200.00 | Emails/ calls from employees and retirees, re claims process, updates to POA's, updates to portal |
| 12/11/18 | 29003509 | 14800 | Paul Bishop | 2.00 | 960 | 1,920.00 | Call with LT, prep for same, [REDACTED] |
| 12/11/18 | 29003509 | 14800 | Paul Bishop | 1.80 | 960 | 1,728.00 | Call with NRF re general status, meeting re Warranties, [REDACTED] |
| 12/11/18 | 29003509 | 14856 | Steven Bissell | 4.30 | 785 | 3,375.50 | Meeting with Sears Management re disputed tax-related claims. Review of environmental claim [REDACTED] Call with Sears management re disputed environmental claims. Follow-up landlords re same. Discussions with FTI team re warranty claims. F |
| 12/11/18 | 29003509 | 14856 | Steven Bissell | 2.70 | 785 | 2,119.50 | Review and comments re draft CCAA Plan. |
| 12/11/18 | 29003509 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Call with Monitor's [REDACTED] Follow-up with Sears management re same. |
| 12/11/18 | 29003509 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Call with [REDACTED] re Prepaid Expenses as of closing date. |
| 12/12/18 | 29003509 | 25944 | Alissa Owen | 0.60 | 785 | 240.00 | Update call with Monitor and Monitor's legal counsel. |
| 12/12/18 | 29003509 | 18569 | Brett Wilson | 0.80 | 600 | 480.00 | Documentation and tracking for employee communication with the monitor. |
| 12/12/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Reviewing landlord reconciliations and payment of pre-filing amounts for store 1040 per request from KH. email correspondence re same |
| 12/12/18 | 29003509 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | Responding to creditor inquiries |
| 12/12/18 | 29003509 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Review of outgoing NORD drafted by counsel; call and negotiation with major creditor; settlement of claim; creation of schedule for [REDACTED] mailout list; correspondence with counsel [REDACTED] follow up with unresponsive creditors re dispute |
| 12/12/18 | 29003509 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Approval of outgoing [REDACTED] sursements from Sears; correspondence with ongoing creditor with unpaid postfiling invoices; correspondence with counsel re interpretation of Hardship Fund Order |
| 12/12/18 | 29003509 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 12/12/18 | 29003509 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on litigation related matters. |
| 12/12/18 | 29003509 | 27455 | Hrvoje Muhek | 3.50 | 460 | 1,610.00 | Call with LS re: RIF's. Correspondence with Service Canada re: French R F's. Produced French R F batches. Controlled two English batches, prepared supporting excel summaries, and sent to Service Canada. |
| 12/12/18 | 29003509 | 25466 | Ian Godofsky | 3.50 | 410 | 1,435.00 | Producing email for employees regarding WEPPA |
| 12/12/18 | 29003509 | 22538 | Kamran Hamidi | 1.90 | 705 | 1,339.50 | Correspondence with Monitors counsel re [REDACTED] |
| 12/12/18 | 29003509 | 22538 | Kamran Hamidi | 3.80 | 705 | 2,679.00 | investigated proof of claims submitted by [REDACTED] |
| 12/12/18 | 29003509 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Review of CCAA plan and meeting with Monitors counsel to discuss comments. |
| 12/12/18 | 29003509 | 23551 | Lindsay Shierman | 1.00 | 600 | 600.00 | Reviewing WEPPA batches, reconciling and tracking, call w HM re process |
| 12/12/18 | 29003509 | 14800 | Paul Bishop | 1.30 | 960 | 1,248.00 | Emails / calls re claims process |
| 12/12/18 | 29003509 | 14800 | Paul Bishop | 1.40 | 960 | 1,344.00 | Correspondence with counsel |
| 12/12/18 | 29003509 | 14856 | Steven Bissell | 2.50 | 785 | 1,962.50 | Review of plan and warranty issues |
| 12/12/18 | 29003509 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Meeting with Monitor's legal counsel re draft CCAA Plan. |
| 12/12/18 | 29003509 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Review of fees re environmental consultant and follow up with Sears Management re same. |
| 12/12/18 | 29003509 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Email and other correspondence re various CCAA-related matters. Review of professional fee invoices and communications with Sears Management re same. |
| 12/12/18 | 29003509 | 14856 | Steven Bissell | 1.50 | 785 | 1,177.50 | Review of disputed environmental claims. Call with Sears Management re disputed environmental claim. Call with Landlord re disputed environmental claim. Follow-up call with landlord counsel. |
| 12/13/18 | 29003509 | 20840 | Elizabeth Pearson | 7.50 | 370 | 2,775.00 | Call with wider FTI team and counsel re disputed general and employee claims; prep and follow up re same; review of revised POC submitted by major creditor; correspondence with counsel re process for hearing vendor claim with claims officer; correspondenc |
| 12/13/18 | 29003509 | 20840 | Elizabeth Pearson | 0.30 | 370 | 111.00 | Update of Monitor's website re supplements to 19th Report |
| 12/13/18 | 29003509 | 20840 | Elizabeth Pearson | 0.70 | 370 | 259.00 | Responding to creditor and other inquiries |
| 12/13/18 | 29003509 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 12/13/18 | 29003509 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on litigation related matters. |
| 12/13/18 | 29003509 | 27455 | Hrvoje Muhek | 0.50 | 460 | 230.00 | Call with NRF re: outstanding claims and Other Employee and Retiree Claims and preparation of the claims overview schedule for the call. |
| 12/13/18 | 29003509 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | Preparation and accuracy control for four R F batches. |
| 12/13/18 | 29003509 | 25466 | Ian Godofsky | 3.00 | 410 | 1,230.00 | Producing email for employees regarding WEPPA |
| 12/13/18 | 29003509 | 22538 | Kamran Hamidi | 1.40 | 705 | 987.00 | Provided comments on and reviewed mailing list of creditors for opt out notice. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 12/13/18 | 29003509 | 22538 | Kamran Hamidi | 3.70 | 705 | 2,608.50 | Review of disputed claims correspondence and updated claims analysis table for most recent claim values. Meeting with Monitors counsel to discuss claim status of disputed claims and follow up re same. |
| 12/13/18 | 29003509 | 22538 | Kamran Hamidi | 1.50 | 705 | 1,057.50 | Status update of various work streams and review of dispute tracker and variance reports. |
| 12/13/18 | 29003509 | 23551 | Lindsay Shierman | 1.00 | 600 | 600.00 | Info re other employee claims, disputed claims, D&O claims outstanding Respond to emails re employees/ retirees, POA's |
| 12/13/18 | 29003509 | 23551 | Lindsay Shierman | 2.00 | 600 | 1,200.00 | Reviewing R F forms (french / english) Updating tracking data, # of pages in batches, etc |
| 12/13/18 | 29003509 | 14800 | Paul Bishop | 0.90 | 960 | 864.00 | Correspondence and review of same |
| 12/13/18 | 29003509 | 14856 | Steven Bissell | 5.30 | 785 | 4,160.50 | Meeting with CRA re outstanding claims. Follow-up discussions with Sears Management re same. Updates and edits to CRA claim tracker. Update call with Monitor and Monitor's counsel re disputed claims. Discussions surrounding warranty claims with Sears Mana |
| 12/14/18 | 29003509 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Creation of summary of remaining claims outstanding for review by wider team; discussion with FTI team of same; call with hardship applicant |
| 12/14/18 | 29003509 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/14/18 | 29003509 | 20840 | Elizabeth Pearson | 6.50 | 370 | 2,405.00 | Correspondence with counsel re pending landlord claims and review of joinder calculations for disallowed claims; calls with counsel regarding moving landlord post-filing obligations; review of outgoing correspondence re same; provision of materials to cou |
| 12/14/18 | 29003509 | 14798 | Gregory Watson | 2.00 | 960 | 1,920.00 | Working on litigation related matters. |
| 12/14/18 | 29003509 | 14798 | Gregory Watson | 3.00 | 960 | 2,880.00 | Working on estate administration matters. |
| 12/14/18 | 29003509 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | Review Service Canada website regarding the WEPPA Royal Assent. Re-drafted the employee WEPPA notices to include the changes. Correspondence with SB, LS, and Service Canada re: updated employee WEPPA notices. |
| 12/14/18 | 29003509 | 22538 | Kamran Hamidi | 1.00 | 705 | 705.00 | Review of professional fee disbursements, Review of opt out materials. |
| 12/14/18 | 29003509 | 22538 | Kamran Hamidi | 1.20 | 705 | 846.00 | Review of draft emails to creditors with disputed claims, Review of settlement agreement with dealer class actions. |
| 12/14/18 | 29003509 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 12/14/18 | 29003509 | 23551 | Lindsay Shierman | 2.00 | 600 | 1,200.00 | Providing employee and retiree data for claims not represented by ERC or PRC and over \$5k for opt out notice Emails/calls re claims process |
| 12/14/18 | 29003509 | 14800 | Paul Bishop | 1.00 | 960 | 960.00 | Review of draft plan |
| 12/14/18 | 29003509 | 14856 | Steven Bissell | 0.50 | 785 | 392.50 | Review and comments reconciliation of landlord claims. |
| 12/14/18 | 29003509 | 14856 | Steven Bissell | 4.70 | 785 | 3,689.50 | Matters related to warranty claims. Calls with former Sears employees re same. Review of other claims settlements and disputed claims related matters. Review and comments re letter to holder of disputed claims. |
| 12/14/18 | 29003509 | 14856 | Steven Bissell | 0.30 | 785 | 235.50 | Review and comments re notice to creditors re opt-in, opt-out. |
| 12/16/18 | 29003509 | 27455 | Hrvoje Muhek | 3.00 | 460 | 1,380.00 | Reproduced 11 RIF batches with updating formatting. Controlled the remaining 7 batches for accuracy. Sent the RIF batches together with excel summaries to Service Canada. |
| 12/17/18 | 29003523 | 20840 | Elizabeth Pearson | 1.00 | 370 | 370.00 | Update of FTI website; review of hardship application |
| 12/17/18 | 29003523 | 20840 | Elizabeth Pearson | 6.50 | 370 | 2,405.00 | Provision of summary for team and counsel of remaining disputed claims; brief call re same; research re go forward strategy for warranty claims and meeting with Sears management re same; follow up with creditors with remaining disputed claims; call with creditor counsel; review of materials provided by counsel for claims to be heard by claims officer; meeting with Sears management re same; receipt and review of NOD and discussion with Sears re same; call with RBC re warranty options; call with insurer re outstanding claims |
| 12/17/18 | 29003523 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/17/18 | 29003523 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Work on FAQ for WEPP. Email to Service Canada re: sent R F batches. Status update to SB and LS re: WEPP R F submission process. |
| 12/17/18 | 29003523 | 27455 | Hrvoje Muhek | 1.00 | 460 | 460.00 | Correspondence with LS re: other E&R claim. Look into Other e&r Claim and email to PRC. |
| 12/17/18 | 29003523 | 23551 | Lindsay Shierman | 2.50 | 600 | 1,500.00 | Emails/mail from employees & retirees, notices of death, letter responses requesting additional information, updating portal |
| 12/17/18 | 29003523 | 14856 | Steven Bissell | 2.50 | 785 | 1,962.50 | Review of summary of claims going before claims officer. Analysis and correspondence with service providers re warranty claims. Email correspondence re various CCAA-related claims matters. Call with third party class action services provider re warranty claims. |
| 12/17/18 | 29003523 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Review and comments re opt-in letter. |
| 12/17/18 | 29003523 | 14856 | Steven Bissell | 3.00 | 785 | 2,355.00 | Review of information and data in respect of Profit Sharing Plan in response to creditor inquiries. Preparation of response including schedule re same. |
| 12/17/18 | 29003523 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Review and comments re landlord release letter. Discussions with Management re same. Correspondence with team and Sears management re employee claims process and outstanding disputed claims; correspondence with counsel re D&O claims; call re options for go forward strategy for warranty claimants; follow up and meeting with Sears management re same |
| 12/18/18 | 29003523 | 20840 | Elizabeth Pearson | 5.50 | 370 | 2,035.00 | update of analysis re same |
| 12/18/18 | 29003523 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/18/18 | 29003523 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Prep of distribution list for [REDACTED] opt out notice; correspondence with team and counsel re same; call with hardship applicant |
| 12/18/18 | 29003523 | 27455 | Hrvoje Muhek | 2.00 | 460 | 920.00 | File a new claim. Status update of late filed claims with LP. Respond to several claim inquiries. Update contact details for a claimant. Record assignment of a claim. |
| 12/18/18 | 29003523 | 27455 | Hrvoje Muhek | 1.50 | 460 | 690.00 | Send WEPP FAQ to LS and DP for inputs. Update employee addresses. Correspondence with Service Canada re: website notice. |
| 12/18/18 | 29003523 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Updating claimant contact information |
| 12/18/18 | 29003523 | 24354 | Kathleen Foster | 0.30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 12/18/18 | 29003523 | 23551 | Lindsay Shierman | 1.00 | 600 | 600.00 | Reviewing FAQ summary, going through claim tracking and Service Canada Subrogation claim |
| 12/18/18 | 29003523 | 23551 | Lindsay Shierman | 1.00 | 600 | 600.00 | Emails from employees and retirees, address updates, package requests Summary/questions re D&O claims, |
| 12/18/18 | 29003523 | 14800 | Paul Bishop | 1.40 | 960 | 1,344.00 | Call with NRF review of correspondence review of draft plan amendments |
| 12/18/18 | 29003523 | 14856 | Steven Bissell | 2.50 | 785 | 1,962.50 | Call with [REDACTED] Follow-up with Sears and Monitor's counsel re same. Call with interested buyer re residual assets. Call with [REDACTED] |
| 12/18/18 | 29003523 | 14856 | Steven Bissell | 0.20 | 785 | 157.00 | Update call with Monitor and Monitor's legal counsel. |
| 12/18/18 | 29003523 | 14856 | Steven Bissell | 5.30 | 785 | 4,160.50 | Claims related matters including review of outstanding disputed claims and correspondence re class action services. Review of CRA claims tracker in preparation for call with CRA. |
| 12/19/18 | 29003523 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Review of updated information re warranty claims. Calls with class action services firm. Follow-up with FTI team re same. |
| 12/19/18 | 29003523 | 20840 | Elizabeth Pearson | 5.00 | 370 | 1,850.00 | Responding to creditor inquiries Review of Sears management materials for operating agreement claims to be heard by claims officer; material prep for same; correspondence with Sears and counsel re withdrawal of large claim; correspondence with creditor re finalising of disputed claim value; meeting with Sears management re materials to be provided in advance of trust claim hearing by claims officer call with creditor counsel re finalising of claim value. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|--------|-------------|---------------|--|
| 12/19/18 | 29003523 | 24354 | Kathleen Foster | 0 30 | 130 | 39.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson |
| 12/19/18 | 29003523 | 23551 | Lindsay Shierman | 1.50 | 600 | 900.00 | Review late notice of disputeRespond to emails from employees re claim process |
| 12/19/18 | 29003523 | 14856 | Steven Bissell | 1 30 | 785 | 1,020.50 | Call with [REDACTED]. Call with Financial Advisors to Superintendent re real property update. Follow up re same. |
| 12/19/18 | 29003523 | 14856 | Steven Bissell | 0.80 | 785 | 628.00 | Review of information request from Monitor's counsel re data retention matters. |
| 12/20/18 | 29003523 | 20840 | Elizabeth Pearson | 1.50 | 370 | 555.00 | Variance reporting |
| 12/20/18 | 29003523 | 20840 | Elizabeth Pearson | 6.50 | 370 | 2,405.00 | Review of response from creditor counsel re large disputed claim; meeting with Sears management re claim to be heard by claims officer and preparation of associated materials for same; review of affidavit provided by counsel for same; correspondence with counsel re construction lien claims and D&O claims; issuance of NORD for D&O creditor; call with creditor counsel for large disputed claim; prep for hearing of operating agreement claims by claims officer review of materials related to withdrawal of large claim |
| 12/20/18 | 29003523 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Working on estate administration matters. |
| 12/20/18 | 29003523 | 27455 | Hrvoje Muhek | 0.70 | 460 | 322.00 | Other e&R D&O claim assessment. Discussion with NRF re: D&O E&R claims. Respond to E&R claim inquiry in the mailbox. |
| 12/20/18 | 29003523 | 27455 | Hrvoje Muhek | 1 00 | 460 | 460.00 | Correspondence with SB and Service Canada re: WEPPA notice mailout timing. |
| 12/20/18 | 29003523 | 25466 | Ian Godofsky | 4.00 | 410 | 1,640.00 | Correspondence with the vendor re: WEPPA notice printing and mailing. Update WEPP email; produce French versions of WEPP email; complete claim reassignments |
| 12/20/18 | 29003523 | 14800 | Paul Bishop | 2.10 | 960 | 2,016.00 | Attend meeting with litigation committee, prep for same and follow up, review of claims, sign closing docs re settlement |
| 12/20/18 | 29003523 | 14856 | Steven Bissell | 0 30 | 785 | 235.50 | Discussion with Sears and Monitor's counsel re data retention matters. |
| 12/20/18 | 29003523 | 14856 | Steven Bissell | 1 50 | 785 | 1,177.50 | Review of claims data in respect of settlement discussions re environmental and landlord claims. Email to Monitor's counsel re same. |
| 12/21/18 | 29003523 | 20840 | Elizabeth Pearson | 0.50 | 370 | 185.00 | Responding to creditor inquiries |
| 12/21/18 | 29003523 | 20840 | Elizabeth Pearson | 3.50 | 370 | 1,295.00 | Call with team and counsel re outstanding claims; correspondence with Sears management re upcoming claims officer hearings and associated materials; review of draft affidavit; review of outgoing correspondence to creditor; call with counsel to creditor re disputed claim; correspondence with counsel re post-filing insured litigation claimant |
| 12/21/18 | 29003523 | 14798 | Gregory Watson | 4.00 | 960 | 3,840.00 | Working on estate administration matters. |
| 12/21/18 | 29003523 | 27455 | Hrvoje Muhek | 4 00 | 460 | 1,840.00 | Correspondence with ERC re: WEPPA notices. Correspondence with SB and LS re: WEPPA / RIF process. Update to DP and EP re: treatment of HF payments. Prepared and controlled RIFs for HF payment recipients. Sent R F s to Service Canada. Correspondence with the vendor re: WEPPA mailout. |
| 12/21/18 | 29003523 | 25466 | Ian Godofsky | 2.00 | 410 | 820.00 | Complete updates to WEPP email and French translation |
| 12/21/18 | 29003523 | 14856 | Steven Bissell | 0 30 | 785 | 235.50 | Review and responses to various emails re CCAA matters. |
| 12/21/18 | 29003523 | 14856 | Steven Bissell | 0.70 | 785 | 549.50 | Call with Monitor's counsel re settlement proposal [REDACTED] |
| 12/21/18 | 29003523 | 14856 | Steven Bissell | 0 30 | 785 | 235.50 | Final comments [REDACTED] |
| 12/24/18 | 29003523 | 27455 | Hrvoje Muhek | (0.70) | 460 | (322.00) | Other e&R D&O claim assessment. Discussion with NRF re: D&O E&R claims. Respond to E&R claim inquiry in the mailbox. |
| 12/24/18 | 29003523 | 27455 | Hrvoje Muhek | 2 00 | 460 | 920.00 | Prepared the WEPP database to produce WEPPA mail notices. Produced WEPPA mail notices in English and French and controlled for accuracy. Email to vendor to coordinate the mail out. Email to DA team re email mail merge. |
| 12/24/18 | 29003523 | 27455 | Hrvoje Muhek | 0.70 | 460 | 322.00 | Other e&R D&O claim assessment. Discussion with NRF re: D&O E&R claims. Respond to E&R claim inquiry in the mailbox. |
| 12/28/18 | 29003523 | 14856 | Steven Bissell | 1 00 | 785 | 785.00 | Call with [REDACTED] Review of statements of claim and follow up with Monitor's legal counsel re same. |
| 12/31/18 | 29003523 | 14856 | Steven Bissell | 1 30 | 785 | 1,020.50 | Review of draft second supplement to 27th Report of the Monitor. Updates and edits to the draft cover letter re opt-out notice. |
| 01/02/19 | 29003549 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Review of outstanding notices of dispute and follow up with claimants; responding to creditor inquiries; call with counsel for creditor with outstanding claim; provision of materials re D&O claims for counsel |
| 01/02/19 | 29003549 | 27455 | Hrvoje Muhek | 4 30 | 475 | 2,042.50 | Correspondence with Service Canada re: WEPP. Prepared the WEPP database for the DA team mail merge. Correspondence with TPH re: notice mailout. Correspondence with KF re: receivership website posting. Updates and organization of the WEPP files on the shared drive. Employee address updates. |
| 01/02/19 | 29003549 | 24354 | Kathleen Foster | 0 30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 01/02/19 | 29003549 | 14856 | Steven Bissell | 0 50 | 830 | 415.00 | Email and other correspondence re various CCAA-related matters. |
| 01/02/19 | 29003549 | 14856 | Steven Bissell | 2.00 | 830 | 1,660.00 | Review and comments re meetings order and schedules. |
| 01/02/19 | 29003549 | 14856 | Steven Bissell | 0.70 | 830 | 581.00 | Review of [REDACTED] operating agreement and purchase option. Discussion with Sears Management re same. |
| 01/02/19 | 29003549 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Review of claims filed in respect of SLH and follow up re same. |
| 01/03/19 | 29003549 | 20840 | Elizabeth Pearson | 6.50 | 410 | 2,665.00 | Extensive review of affidavit and changes to same; meeting with Sears management re same; review of claims procedure messaging on outgoing voicemail and potential changes to same; review of POC and NODs for operating agreements to be heard in January; prep of materials and quantitative review of same; review of landlord overpayments and impact on outstanding claims responding to creditor inquiries |
| 01/03/19 | 29003549 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Review of potential recoverable funds for the estate from OSB & RBC; variance reporting |
| 01/03/19 | 29003549 | 14398 | Hannah Hamburger | 1.20 | 795 | 954.00 | Quality control review of mail merge scripts. |
| 01/03/19 | 29003549 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Updates to the E&R Other Claims database. |
| 01/03/19 | 29003549 | 27455 | Hrvoje Muhek | 2 00 | 475 | 950.00 | Call with LS and IG re: email mail merge. Preparation of the revised Monitor's voicemail with respect to the WEPP. Employee address updates in the WEPP database. |
| 01/03/19 | 29003549 | 25466 | Ian Godofsky | 4.50 | 410 | 1,845.00 | Produce templates for WEPP email to employees. |
| 01/03/19 | 29003549 | 24354 | Kathleen Foster | 0 30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 01/03/19 | 29003549 | 23551 | Lindsay Shierman | 2.00 | 685 | 1,370.00 | Catch on emails from the break, review information sent to DA team, set up mailbox rules for mail out |
| 01/03/19 | 29003549 | 23551 | Lindsay Shierman | 6.00 | 685 | 4,110.00 | Catch up on Emails from employees and retirees, updates of POA information Email requests from ERC over the break |
| 01/03/19 | 29003549 | 14856 | Steven Bissell | 0 20 | 830 | 166.00 | Execution and coordination of issuance of Receivership Certificate. |
| 01/03/19 | 29003549 | 14856 | Steven Bissell | 1 30 | 830 | 1,079.00 | Call with Sears and Monitor counsel [REDACTED] Review of draft marketing materials [REDACTED] |
| 01/03/19 | 29003549 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Review of comments re draft Meetings Order and related schedules. Email correspondence with FTI team re same. |
| 01/03/19 | 29003549 | 14856 | Steven Bissell | 0 50 | 830 | 415.00 | Review of approach to addressing termination of vendor agreement re storage of records. |
| 01/04/19 | 29003549 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Discussions with FTI team re Opt Out notices. |
| 01/04/19 | 29003549 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Review of outgoing opt out notice |
| 01/04/19 | 29003549 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Responding to creditor inquiries |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 01/04/19 | 29003549 | 20840 | Elizabeth Pearson | 7.00 | 410 | 2,870.00 | Review of statement of facts for claim to be heard by claims officer, changes to same, correspondence with team re outstanding environmental claims; correspondence with counsel re scheduling for claims to be heard in January; review of landlord reconciliations and correspondence with counsel re same; follow up with non responsive claimants; meeting with Sears management re disputed claim; extensive review of historical payments made at various owned properties for hearings in January |
| 01/04/19 | 29003549 | 14398 | Hannah Hamburger | 1.40 | 795 | 1,113.00 | Quality control review of mail merge scripts. |
| 01/04/19 | 29003549 | 27455 | Hrvoje Muhek | 4.50 | 475 | 2,137.50 | Call with IG and LS re: wepp notice email mail merge. Correspondence with the ERC re: WEPP notice delivery. Discussion with SB and LS re: receivership section of the website, phone voicemail message update, and OSB documents to be filed with respect to receivership. Contact employee re: SIN update for WEPP. |
| 01/04/19 | 29003549 | 25466 | Ian Godofsky | 4.20 | 410 | 1,722.00 | Produce templates for WEPP email to employees. |
| 01/04/19 | 29003549 | 23551 | Lindsay Shierman | 1.00 | 685 | 685.00 | Responding to emails/calls from employees & retirees Updating information for POA/Executors |
| 01/04/19 | 29003549 | 23551 | Lindsay Shierman | 4.00 | 685 | 2,740.00 | Call re Email send out OSB Filing documents, Receivership documents, Form 87 discussion/review draft emails to be sent |
| 01/04/19 | 29003549 | 14800 | Paul Bishop | 2.60 | 990 | 2,574.00 | Call re [REDACTED] prep for same |
| 01/04/19 | 29003549 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review of affidavit and statement of facts re disputed claim. |
| 01/04/19 | 29003549 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | [REDACTED] |
| 01/04/19 | 29003549 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and comments re OSB form and related materials to be posted to the Monitor's website re the receivership and WEPPA. |
| 01/07/19 | 29003549 | 20840 | Elizabeth Pearson | 5.50 | 410 | 2,255.00 | Back and forth review of materials for counsel for claims officer hearing of three large claims; review and discussion with team of claims officer hearing schedule and deadlines for materials; prep of materials for response to landlord counsel re overpayment of property taxes; review of materials provided by claimants for potential claims officer hearings; review of Sears management edits to response to claimant questions for claimant to be heard |
| 01/07/19 | 29003549 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Responding to creditor and other inquiries |
| 01/07/19 | 29003549 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Review of website updates and outgoing messaging re WEPPA; discussion with team re same |
| 01/07/19 | 29003549 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/07/19 | 29003549 | 14798 | Gregory Watson | 3.00 | 990 | 2,970.00 | Working on estate administration matters. Coordination and last preparation for the WEPP notice email blast. Quality control and testing of the email blast. Preparation of the website notices for the Receiver's website and organization of the French translation. Coordination with LS and SB re OSB documents re: Receivership. Organizing setup of the new Monitor's website section - Receivership. |
| 01/07/19 | 29003549 | 27455 | Hrvoje Muhek | 8.00 | 475 | 3,800.00 | Correspondence with TPH to confirm WEPP letters were sent. Correspondence with Service Canada regarding an employee with an invalid SIN. Correspondence with the ERC regarding their WEPP website notice |
| 01/07/19 | 29003549 | 25466 | Ian Godofsky | 4.00 | 410 | 1,640.00 | WEPPA notice email preparation |
| 01/07/19 | 29003549 | 24354 | Kathleen Foster | 1.00 | 135 | 135.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 01/07/19 | 29003549 | 23551 | Lindsay Shierman | 3.00 | 685 | 2,055.00 | Reviewing test emails for mail out Forms for Receivership filing / questions re receivership estate |
| 01/07/19 | 29003549 | 23551 | Lindsay Shierman | 1.00 | 685 | 685.00 | Responding to emails / calls from employees/retirees re process, POA/ executor of estate updates |
| 01/07/19 | 29003549 | 14800 | Paul Bishop | 3.80 | 990 | 3,762.00 | Review and edit court report, review of opt out letter, update re status of claims |
| 01/07/19 | 29003549 | 14856 | Steven Bissell | 3.80 | 830 | 3,154.00 | Review and comments re materials for hearings in front of claims officer. Call with Monitor's counsel re disputed claims. Claims update call with Monitor's counsel. |
| 01/07/19 | 29003549 | 14856 | Steven Bissell | 1.20 | 830 | 996.00 | Updates and edits to opt-out cover letter. |
| 01/07/19 | 29003563 | 14398 | Hannah Hamburger | 1.10 | 795 | 874.50 | Analysis and review of WEPP email procedures. |
| 01/08/19 | 29003549 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Update of Monitor's website |
| 01/08/19 | 29003549 | 20840 | Elizabeth Pearson | 7.00 | 410 | 2,870.00 | Back and forth review of materials prepared for claims officer hearing; calls with counsel re same; meeting with Sears management re same; review of historical payments made at two landlord sites and associated correspondence regarding overpayment; discussion with Sears management re same; call with counsel and creditor with unquantified claim, discussion for resolution; follow up re same; issuance of landlord NORD; correspondence with counsel and creditor re withdrawal of post-filing claim and associated paperwork |
| 01/08/19 | 29003549 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 01/08/19 | 29003549 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on litigation related matters. |
| 01/08/19 | 29003549 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on CCAA plan matters. |
| 01/08/19 | 29003549 | 27455 | Hrvoje Muhek | 10.00 | 475 | 4,750.00 | Call with OSB re: receivership and estate ID. Last coordination re: WEPP notice email blast. Answering several dozen WEPP phone and email inquiries from the employees who received their WEPP notices that day. |
| 01/08/19 | 29003549 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Correspondence with SB re: other E&R claims. Drafting of the settlement offer for three claimants. Correspondence with NRF re: other E&R claims. Correspondence with ERC re other E&R claims. |
| 01/08/19 | 29003549 | 25466 | Ian Godofsky | 5.00 | 410 | 2,050.00 | WEPPA notice email preparation |
| 01/08/19 | 29003549 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 01/08/19 | 29003549 | 23551 | Lindsay Shierman | 5.50 | 685 | 3,767.50 | Monitoring email blast, organizing send out, responding to employee questions |
| 01/08/19 | 29003549 | 23551 | Lindsay Shierman | 0.50 | 685 | 342.50 | Responding to Emails/calls from employees/retirees |
| 01/08/19 | 29003549 | 14800 | Paul Bishop | 2.40 | 990 | 2,376.00 | Update call with counsel re various matters review and finalise court report |
| 01/08/19 | 29003549 | 14800 | Paul Bishop | 2.10 | 990 | 2,079.00 | Call with various counsel litigation time table, review of materials, review of issues [REDACTED] |
| 01/08/19 | 29003549 | 14856 | Steven Bissell | 5.00 | 830 | 4,150.00 | Review and comments re Monitor supporting documents re disputed claims to go before the Claims Officer. Preparation for, and attendance on call with Sears Management, CRA and DOJ re claims. Updates and edits to CRA claim tracker. Discussions with Sears Management re warranty claims. Review of new supporting docs and analysis thereof re disputed environmental claims. Email correspondence re same. Call with sub-lessee re unquantified restructuring claim. |
| 01/08/19 | 29003549 | 14856 | Steven Bissell | 0.70 | 830 | 581.00 | Review of potential appraiser candidates [REDACTED] |
| 01/08/19 | 29003549 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Update call with Monitor's counsel. |
| 01/08/19 | 29003549 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Discussions with Sears and Monitor's counsel re access to retained data. |
| 01/08/19 | 29003563 | 14398 | Hannah Hamburger | 0.80 | 795 | 636.00 | Analysis and review of WEPP email procedures. |
| 01/09/19 | 29003549 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Review of late filed notice of dispute for insured litigation claim and discussion with counsel re same; follow up with creditors with outstanding unresolved claims; call with counsel re notice of motion received naming Monitor as defendant; call with counsel re disputed D&O claim; liaison with counsel re French resources; provision of materials for counsel for Chapter 15 filing - review of shareholdings for filing |
| 01/09/19 | 29003549 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and responding to other inquiries to Monitor's hotline |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 01/09/19 | 29003549 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Responding to 150 calls and emails from former Sears employees with respect to the receivership and the wage earners protection program; meeting with team re same |
| 01/09/19 | 29003549 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on CCAA plan matters. |
| 01/09/19 | 29003549 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/09/19 | 29003549 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/09/19 | 29003549 | 27455 | Hrvoje Muhek | 6.80 | 475 | 3,230.00 | Answering several dozens of employee calls and emails re: WEPP Preparation and uploading of updates for the Sears website to address most common employee WEPP questions. Correspondence with Service Canada questions asked by WEPP applicants. Correspondence with OSB to issue an Estate ID. Drafting of the new Monitor's voicemail to address common WEPP questions. |
| 01/09/19 | 29003549 | 27455 | Hrvoje Muhek | 4.00 | 475 | 1,900.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek and Lizzy Pearson. |
| 01/09/19 | 29003549 | 24354 | Kathleen Foster | 1.00 | 135 | 135.00 | |
| 01/09/19 | 29003549 | 23551 | Lindsay Shierman | 7.00 | 685 | 4,795.00 | Helping with email responses, call re next steps / process for fielding questions / responses |
| 01/09/19 | 29003549 | 14800 | Paul Bishop | 1.20 | 990 | 1,188.00 | Review of issues and correspondence [REDACTED] |
| 01/09/19 | 29003549 | 14800 | Paul Bishop | 0.70 | 990 | 693.00 | Review of correspondence and court materials |
| 01/09/19 | 29003549 | 14800 | Paul Bishop | 4.10 | 990 | 4,059.00 | Review of plan. Meet with [REDACTED] to review same |
| 01/09/19 | 29003549 | 14856 | Steven Bissell | 0.20 | 830 | 166.00 | Review of emails and articles re CCAA-related matters. |
| 01/09/19 | 29003549 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Call with [REDACTED] re warranty claims. Discussions with FTI Team re same. |
| 01/09/19 | 29003549 | 14856 | Steven Bissell | 4.00 | 830 | 3,320.00 | Preparation for and attendance at meeting with counsel to Pension Parties and Monitor's counsel to review draft CCAA Plan. |
| 01/09/19 | 29003549 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and comments [REDACTED] |
| 01/09/19 | 29003549 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Discussions with FTI Team re responses to receivership notices. Receivership matters. Reviewing proposed responses to inquiries from Service Canada and former employees. |
| 01/10/19 | 29003549 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Review of changes to opt out notice and translated notice; finalisation of opt out mailout list for employees, vendors, other parties |
| 01/10/19 | 29003549 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Prep of materials for, and meeting with counsel regarding overpayment at Sears site; follow up re same |
| 01/10/19 | 29003549 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Discussion with team re recording of Monitor's hotline to reflect receivership; review of Monitor's website re receivership; responding to a significant number of calls and emails from former employees wanting to apply to WEPPA program; call with a couple of hardship applicants and associated discussion re WEPPA; review of FAQs from Service Canada to be issued to all former employees |
| 01/10/19 | 29003549 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/10/19 | 29003549 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on CCAA plan matters. |
| 01/10/19 | 29003549 | 27455 | Hrvoje Muhek | 7.80 | 475 | 3,705.00 | Preparation and mailing of 111 WEPP notices for employees whose email notices bounced back. Answering several dozens of phone calls and emails re: WEPP. |
| 01/10/19 | 29003549 | 27455 | Hrvoje Muhek | 4.30 | 475 | 2,042.50 | Implementation of the new voicemail re: WEPP. Correspondence with the DA team and Service Canada re: WEPP FAQ email blast. Preparation of the WEPP FAQ and organization of the French translation. Updates to the email blast recipient list. Preparation and mailing of notices for recipients with \$0 WEPP claims due to treatment of Hardship Fund payments. |
| 01/10/19 | 29003549 | 23551 | Lindsay Shierman | 8.00 | 685 | 5,480.00 | Responding to emails re weppa, reviewing FAQ drafts, updating portal for address updates etc |
| 01/10/19 | 29003549 | 14800 | Paul Bishop | 1.30 | 990 | 1,287.00 | Review of opt out letters, review of draft plan |
| 01/10/19 | 29003549 | 14800 | Paul Bishop | 2.20 | 990 | 2,178.00 | Review and edit correspondence re litigation, review of [REDACTED] |
| 01/10/19 | 29003549 | 14856 | Steven Bissell | 2.80 | 830 | 2,324.00 | Review of various CCAA-related emails. Review of analysis and materials re disclaimer of vendor contract in preparation for call with vendor. Review and comments re draft reporting to [REDACTED] |
| 01/10/19 | 29003549 | 14856 | Steven Bissell | 5.70 | 830 | 4,731.00 | ma correspon ence w onitor's counsel re tax liability matters. Meeting with Monitor's counsel re disputed claims and reconciliation of same. Analysis in respect of warranty claims. Analysis in respect of recoveries to unsecured creditors. |
| 01/10/19 | 29003563 | 14398 | Hannah Hamburger | 0.80 | 795 | 636.00 | Review of FAQ mass email request. |
| 01/11/19 | 29003549 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Correspondence with claimants and counsel regarding outstanding disputed claims; additional work with respect to response to creditor questions for claims officer hearing; discussion of same with Sears management; correspondence with counsel regarding amounts owing to Sears from disclaimed landlord |
| 01/11/19 | 29003549 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Finalisation of opt out mail-out list; review of mail-out letter and notice, correspondence with team and counsel re same; finalisation of letter and notice and translation of same; issuance of notice to 800+ creditors |
| 01/11/19 | 29003549 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Responding to a significant number of calls and emails from former employees and retirees regarding the receivership, WEPPA program and eligibility |
| 01/11/19 | 29003549 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 01/11/19 | 29003549 | 27455 | Hrvoje Muhek | 3.80 | 475 | 1,805.00 | Coordination of the WEPP FAQ email blast. Updating Sears website with the WEPP FAQ documents. Correspondence with Service Canada re : WEPP FAQ. Phone call with NRF to brief re: WEPP questions and organization of future responses to French phone calls. |
| 01/11/19 | 29003549 | 27455 | Hrvoje Muhek | 5.60 | 475 | 2,660.00 | Answering employee phone calls and emails re: WEPP. Supporting NRF with phone calls to French employees. |
| 01/11/19 | 29003549 | 25466 | Ian Godofsky | 3.70 | 410 | 1,517.00 | WEPPA FAQ follow up emails |
| 01/11/19 | 29003549 | 24354 | Kathleen Foster | 1.00 | 135 | 135.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek and Lizzy Pearson. |
| 01/11/19 | 29003549 | 23551 | Lindsay Shierman | 4.00 | 685 | 2,740.00 | Responding to emails re WEPPA, call re FAQ email blast |
| 01/11/19 | 29003549 | 23551 | Lindsay Shierman | 2.00 | 685 | 1,370.00 | Calls/emails w retirees re deceased retirees updating info, requesting required documents |
| 01/11/19 | 29003549 | 14800 | Paul Bishop | 2.10 | 990 | 2,079.00 | Review of draft correspondence [REDACTED] review of letter re opt out, review of correspondence re claims |
| 01/11/19 | 29003549 | 14800 | Paul Bishop | 0.80 | 990 | 792.00 | Review of draft letters [REDACTED] |
| 01/11/19 | 29003549 | 14856 | Steven Bissell | 1.20 | 830 | 996.00 | Comments re correspondence with [REDACTED] Call with legal counsel to landlords re disputed environmental claims and next steps. Review of proposed responses to information requests re disputed claim to be heard by Claims Officer. |
| 01/11/19 | 29003549 | 14856 | Steven Bissell | 0.70 | 830 | 581.00 | Preparation for and attendance on call with [REDACTED] Sears and Monitor's counsel to discuss [REDACTED] |
| 01/11/19 | 29003549 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Preparation for and attendance on call with [REDACTED] Sears and Monitor's counsel to discuss [REDACTED] |
| 01/11/19 | 29003549 | 14856 | Steven Bissell | 2.80 | 830 | 2,324.00 | Review of motion submitted by Pension Representative Counsel re RCA Trust. Review of matters in respect of claim for reimbursement of certain taxes paid by Sears re sale of assets in the pre-filing period. |
| 01/11/19 | 29003563 | 14398 | Hannah Hamburger | 0.90 | 795 | 715.50 | Review of FAQ mass email request. |
| 01/14/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Mailout of remaining opt outs with no email address |
| 01/14/19 | 29003563 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditors and other parties from Monitor's hotline |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 01/14/19 | 29003563 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Meeting with Sears management re distribution cheque outsourcing to bank; correspondence with team re same; review of statements of facts for multiple claims hearings; correspondence with counsel re same; follow up with all claimants with outstanding vendor and insured litigation claims left unresolved; correspondence with claimant re late filed NOD; correspondence with claimant counsel and Monitor counsel re releases for post-filing insured litigation claim |
| 01/14/19 | 29003563 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Responding to a significant number of calls from former employees of Sears re WEPPA |
| 01/14/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/14/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/14/19 | 29003563 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Responded to several WEPP phone inquiries from French speaking employees. |
| 01/14/19 | 29003563 | 27455 | Hrvoje Muhek | 4.20 | 475 | 1,995.00 | Responding to several dozens email and phone inquiries re: WEPP. |
| 01/14/19 | 29003563 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Correspondence with the ERC re: FAQ email blast. Updates to the website re: WEPP. Issuance and mailing of the OSB Receivership fee cheque. |
| 01/14/19 | 29003563 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Correspondence with DP re: two E&R claimants. Correspondence with ERC re: E&R claimant. Updating E&R claims tracker. |
| 01/14/19 | 29003563 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 01/14/19 | 29003563 | 23551 | Lindsay Shierman | 5.00 | 650 | 3,250.00 | Updating database to create listing for Service Canada of all Employees with \$0 claims address updates / responding to emails questions re term claims closing scotiabank accounts (opened for WEPPA receivership purposes) |
| 01/14/19 | 29003563 | 23551 | Lindsay Shierman | 3.00 | 650 | 1,950.00 | Retiree POA / executor calls / updates - forwarding on to appropriate parties Responding to emails re process and updates Status update on a NOD rec'd (emails to ERC) |
| 01/14/19 | 29003563 | 14800 | Paul Bishop | 3.10 | 990 | 3,069.00 | Review of CPA and final approval, review of plan issues re D&O's, review of correspondence e with ERC and PRC, call with counsel, review of plan |
| 01/14/19 | 29003563 | 14856 | Steven Bissell | 6.30 | 830 | 5,229.00 | Review of draft CCAA Plan and development of model to demonstrate funding of reserves as per draft CCAA Plan. |
| 01/14/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and responses to various CCAA-related matters. |
| 01/15/19 | 29003563 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Significant number of calls and emails exchanged with former employees of Sears Canada regarding WEPPA application, eligibility etc |
| 01/15/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Responding to [REDACTED] |
| 01/15/19 | 29003563 | 20840 | Elizabeth Pearson | 5.00 | 410 | 2,050.00 | Review of materials provided by counsel to creditor for a claims hearing; correspondence with counsel re same; prep of Monitor's factum for hearing; meeting with Sears management re warranty claims and go-forward strategy; correspondence with counsel re late-filed notice of dispute for insured litigation claim; correspondence with claimant counsel re disputed claim and resolution |
| 01/15/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/15/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/15/19 | 29003563 | 27455 | Hrvoje Muhek | 4.20 | 475 | 1,995.00 | Responded to several dozen email and phone inquiries re: WEPP. Prepared and mailed several WEPP notices to employees who wanted to receive their notices by post. |
| 01/15/19 | 29003563 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Responded to several phone inquiries re: WEPP from French speaking employees. |
| 01/15/19 | 29003563 | 27455 | Hrvoje Muhek | 3.90 | 475 | 1,852.50 | Review of a dozen E&R claims, preparation of summary documents for discussion with SB, ERC, and NRF. Correspondence with OL re: D&O E&R claims. Meeting with SB re: E&R claims. Updates to the E&R claim tracker. |
| 01/15/19 | 29003563 | 22538 | Kamran Hamidi | 5.80 | 745 | 4,321.00 | Catch up and review of updated draft CCAA Plan. Meetings with FTI team to discuss CCAA Plan changes and to discuss Flow of Funds. |
| 01/15/19 | 29003563 | 22538 | Kamran Hamidi | 2.60 | 745 | 1,937.00 | Status update of various work streams and review of dispute tracker; Call with Monitor's counsel re: status updates. |
| 01/15/19 | 29003563 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 01/15/19 | 29003563 | 23551 | Lindsay Shierman | 1.50 | 650 | 975.00 | Responding to questions / emails re the process, updates, next steps Internal questions regarding retiree/ employee claims data, updates to portal |
| 01/15/19 | 29003563 | 23551 | Lindsay Shierman | 1.00 | 650 | 650.00 | Answering emails/questions about the claims process, weppa, claim statements |
| 01/15/19 | 29003563 | 14800 | Paul Bishop | 3.60 | 990 | 3,564.00 | Weekly call with NRF re various matters, review of plan and correspondence re fees. Call with ERC and advisors, prep for same, review of items raised on call |
| 01/15/19 | 29003563 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Discussions with FTI Team re opt out notices. |
| 01/15/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Update call with Monitor's legal counsel. |
| 01/15/19 | 29003563 | 14856 | Steven Bissell | 5.50 | 830 | 4,565.00 | Review and comments re support materials re disputed claims to be heard by Claims officer. Discussions with FTI Team re disputed Other Employee & Retiree Claims. |
| 01/15/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Call with interested party re historical sales data. |
| 01/15/19 | 29003563 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Call with ERC, E&Y and Monitor's counsel re draft CCAA Plan. |
| 01/16/19 | 29003563 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Meeting with team re WEPPA matters; good number of calls and emails exchanged with former employees of Sears re WEPPA |
| 01/16/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Updating website; correspondence with team re incoming mail |
| 01/16/19 | 29003563 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Review of materials for counsel for a number of claims to be heard by claims officer; correspondence with team and counsel re same; meetings with Sears management re same; call with FTI team and third party re potential solution for warranty claims |
| 01/16/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Responding to creditor inquiries regarding opt out notice received |
| 01/16/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/16/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/16/19 | 29003563 | 27455 | Hrvoje Muhek | 2.80 | 475 | 1,330.00 | Call with Service Canada re: WEPP process and WEPP/EI interaction. Communication with SB and LS re: WEPP denial reason wording. Correspondence with Service Canada re: WEPP denial reason wording. Revised TC details for one employee; prepared, sent and stored supporting documents. |
| 01/16/19 | 29003563 | 27455 | Hrvoje Muhek | 2.50 | 475 | 1,187.50 | Review and preparation of summary documents for half a dozen E&R claims. |
| 01/16/19 | 29003563 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Responded to several phone WEPP inquires from French employees. |
| 01/16/19 | 29003563 | 27455 | Hrvoje Muhek | 3.90 | 475 | 1,852.50 | Responded to several dozens WEPP email and phone inquiries. Issued WEPP notices to employees who missed their notices in the initial mailout. |
| 01/16/19 | 29003563 | 22538 | Kamran Hamidi | 6.80 | 745 | 5,066.00 | Preparation of Flow of Funds Model to reflect mechanisms of CCAA Plan; Updated recovery analysis and reconciled figures to Flow of Funds model. |
| 01/16/19 | 29003563 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 01/16/19 | 29003563 | 23551 | Lindsay Shierman | 4.50 | 650 | 2,925.00 | Request for Correction - drafting notice of acceptance for an employee (reviewing case facts, updating the data, drafting the notice) Employee address updates to portal Responding to employee questions |
| 01/16/19 | 29003563 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Responding to emails and updates to the portal re progress, POA/executor info |
| 01/16/19 | 29003563 | 14800 | Paul Bishop | 3.10 | 990 | 3,069.00 | Review of plan edits, review of RCA issues, correspondence review |
| 01/16/19 | 29003563 | 14856 | Steven Bissell | 1.50 | 830 | 1,245.00 | Discussion with Sears re CRA claims. Follow-up re same. Review of materials in respect of disputed claims to be heard by Claims Officer. |
| 01/16/19 | 29003563 | 14856 | Steven Bissell | 2.50 | 830 | 2,075.00 | Development of CCAA Plan flow of funds model. |
| 01/17/19 | 29003563 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Correspondence with FTI team re WEPPA; responding to a significant number of calls and emails from employees re same |
| 01/17/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with claimants and other parties |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 01/17/19 | 29003563 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Significant review and prep for claims officer hearing with team and counsel on 18th; meetings with Sears management re four large disputed claims to be heard by claims officer, prep of materials and correspondence with counsel re same; correspondence with counsel re disputed unquantified claim and strategy for resolution; other review of disputed claims |
| 01/17/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/17/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/17/19 | 29003563 | 27455 | Hrvoje Muhek | 1.20 | 475 | 570.00 | Call with VG & SB re: half a dozen E&R claims. Updates to the E&R claims tracker. |
| 01/17/19 | 29003563 | 27455 | Hrvoje Muhek | 3.70 | 475 | 1,757.50 | Responded to several dozens emails and phone calls re: WEPP. Made updates to employee addresses. Issued WEPP notices to employees who missed the notices sent to them in the initial mailout. |
| 01/17/19 | 29003563 | 27455 | Hrvoje Muhek | 1.40 | 475 | 665.00 | Call with Service Canada re: WEPP denial reason. Coordinate the vendor payment for the WEPPA notice mailout. Prepare and send the database with employee addresses and emails to the ERC. Phone call with the employee re: revised TC amount. |
| 01/17/19 | 29003563 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Responded to several WEPP phone calls from French speaking employees. |
| 01/17/19 | 29003563 | 22538 | Kamran Hamidi | 1.40 | 745 | 1,043.00 | Review of disputed claims and received status updates re: claims and disputes. |
| 01/17/19 | 29003563 | 22538 | Kamran Hamidi | 4.90 | 745 | 3,650.50 | Modified Flow of Funds Model and re-arranged sections to reconcile the model to the recovery analysis; Meeting with Monitor's counsel to discuss Flow of Funds model and changes. Reviewed CCAA Plan and other Court Materials. |
| 01/17/19 | 29003563 | 23551 | Lindsay Shierman | 3.50 | 650 | 2,275.00 | Finalizing updates to NOA for employee, updating consolidated revised database, request to update portal / post notice of acceptance. Update my Employee Review tracker for change in response. Responding to calls/questions re the process, and investigating particular employee cases. |
| 01/17/19 | 29003563 | 14800 | Paul Bishop | 1.80 | 990 | 1,782.00 | Review of RCA issues, correspondence review, plan update |
| 01/17/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Meeting with K. Hamidi re CCAA Plan flow of funds model. |
| 01/17/19 | 29003563 | 14856 | Steven Bissell | 6.50 | 830 | 5,395.00 | Review of settlement of claims re construction claims. Call with Monitor's counsel re disputed claims. Updates and edits to construction lien claims, including assessment of funds held in the construction lien reserve. |
| 01/18/19 | 29003563 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Variance reporting - December |
| 01/18/19 | 29003563 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with claimants with questions re opt out materials received; follow up with team and counsel re issuance of [REDACTED] |
| 01/18/19 | 29003563 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Responding to employee emails and calls with respect to WEPPA applications, eligibility etc |
| 01/18/19 | 29003563 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Provision of materials for claims officer hearing for two operating agreements; discussions regarding settlement of same; working with counsel to provide NORDs re same; review of outgoing letter to claimant and discussion with counsel re same; review of materials with Sears management for two claims to be heard by claims officer; provision of materials re same to counsel; finalisation of insured litigation claim |
| 01/18/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/18/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/18/19 | 29003563 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Correspondence with HM re: E&R NORD preparation. Correspondence with SB re: E&R claim resolution. |
| 01/18/19 | 29003563 | 27455 | Hrvoje Muhek | 4.40 | 475 | 2,090.00 | Responded to several dozens email and phone inquiries re: WEPP. Updated employee addresses. Prepare and sent new WEPP notices to employees who missed their WEPP notice in the initial mailout. |
| 01/18/19 | 29003563 | 22538 | Kamran Hamidi | 5.70 | 745 | 4,246.50 | Review of CCAA Plan and updated the Flow of Funds Model in preparation for meeting with FA to pension group; Attended and led meeting with FA to pension group to discuss CCAA Plan mechanics; Follow up of materials re: same after the meeting. |
| 01/18/19 | 29003563 | 23551 | Lindsay Shierman | 1.50 | 650 | 975.00 | Responding to retiree emails re package requests, claim questions, death / executor updates. Updating portal and trackers accordingly |
| 01/18/19 | 29003563 | 23551 | Lindsay Shierman | 1.00 | 650 | 650.00 | Answering questions (looking into employee cases), helping with emails, address updates |
| 01/18/19 | 29003563 | 14800 | Paul Bishop | 1.70 | 990 | 1,683.00 | Review of US issues, review of plan |
| 01/18/19 | 29003563 | 14856 | Steven Bissell | 0.20 | 830 | 166.00 | Responding to various emails re CCAA-related matters. |
| 01/18/19 | 29003563 | 14856 | Steven Bissell | 5.00 | 830 | 4,150.00 | Preparation for and attendance at hearing before Claims Officer re disputed claims. |
| 01/18/19 | 29003563 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Meeting with Financial Advisor to OSFI re CCAA Plan. |
| 01/21/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Responding to creditor inquiries re opt outs; receipt of opt out notices and update of tracker |
| 01/21/19 | 29003563 | 20840 | Elizabeth Pearson | 6.50 | 410 | 2,665.00 | Extensive review of materials prepared by counsel for two claims hearings; back and forth correspondence with team and counsel re same; correspondence with counsel re two other claims hearings and provision of associated materials requested therefor; correspondence with team and counsel re latest on all landlord claims and final valuation; correspondence with counsel re insured litigation claim and next steps; meeting with Sears management to get various affidavits sworn; review of secured claims filed against SCI et al; meeting with team re same |
| 01/21/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/21/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/21/19 | 29003563 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Responded to several WEPP phone inquiries from French speaking employees. |
| 01/21/19 | 29003563 | 27455 | Hrvoje Muhek | 0.70 | 475 | 332.50 | Status updates on claims filed after the claims bar date. Communication with EP re: late filed claims. |
| 01/21/19 | 29003563 | 27455 | Hrvoje Muhek | 4.60 | 475 | 2,185.00 | Responded to several dozens of WEPP email and phone inquires. |
| 01/21/19 | 29003563 | 27455 | Hrvoje Muhek | 1.40 | 475 | 665.00 | Correspondence with IG re: employee claims portal. Updated contact information for several employees. Reissued and mailed several WEPP notices. |
| 01/21/19 | 29003563 | 22538 | Kamran Hamidi | 4.90 | 745 | 3,650.50 | Updated the Flow of Funds Model for adjustments to align with CCAA Plan; Updated latest estimates of realizations and claims information. |
| 01/21/19 | 29003563 | 22538 | Kamran Hamidi | 3.70 | 745 | 2,756.50 | Reviewed weekly variance reports relating to prior periods and reconciled to CCAA cash flow forecast; Provided comments on variance report analysis and tied back to bank balances; Meeting with FTI team member to make changes per latest CCAA cash flow forecast. |
| 01/21/19 | 29003563 | 23551 | Lindsay Shierman | 1.50 | 650 | 975.00 | Helping answer questions about employees, responses to emails, questions regarding POC's issued |
| 01/21/19 | 29003563 | 23551 | Lindsay Shierman | 2.00 | 650 | 1,300.00 | Responding to retiree emails / calls re Estate updates, process questions, pension payment questions. Claims Data Update for recovery analysis (ie current claims value, number of claims etc) |
| 01/21/19 | 29003563 | 14800 | Paul Bishop | 1.90 | 990 | 1,881.00 | Call with NRF, [REDACTED] |
| 01/21/19 | 29003563 | 14800 | Paul Bishop | 1.60 | 990 | 1,584.00 | Call with NRF re defendants correspondence, review of same |
| 01/21/19 | 29003563 | 14856 | Steven Bissell | 7.00 | 830 | 5,810.00 | Review of amended and restated settlement agreement. Review and comments re materials to be filed in respect of disputed claims to be heard by Claims Officer. Updates and reconciliation of construction lien claims. Call with Monitor's counsel re same. |
| 01/21/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Call with [REDACTED] |
| 01/21/19 | 29003563 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Discussion with Sears Management re various CCAA matters. |
| 01/22/19 | 29003563 | 25944 | Alissa Owen | 0.60 | 400 | 240.00 | Documentation and tracking for employee communication with the monitor. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 01/22/19 | 29003563 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Review of settlement proposal received; compilation of summary of all outstanding claims for meeting with counsel; extensive review of claims portal to ensure latest captured; correspondence [REDACTED] follow up with claimants with remaining disputed claims |
| 01/22/19 | 29003563 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditors and other stakeholders |
| 01/22/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/22/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/22/19 | 29003563 | 14398 | Hannah Hamburger | 0.40 | 795 | 318.00 | Analysis and review of Third Party Claims Issue and conversion factors in the portal. |
| 01/22/19 | 29003563 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Responded to several WEPP phone inquiries from French speaking employees. |
| 01/22/19 | 29003563 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | Call with ERC re: Other E&R claims. Reviewed NORD's to be issued. Discussion with SB re: NORD's to be issued. Updating the claims tracker. |
| 01/22/19 | 29003563 | 27455 | Hrvoje Muhek | 4.40 | 475 | 2,090.00 | Responded to several dozens of WEPP email and phone inquires. |
| 01/22/19 | 29003563 | 22538 | Kamran Hamidi | 2.40 | 745 | 1,788.00 | Call with Monitor's counsel re: status updates, Review and payment of outstanding professional fee invoices; Follow ups with professional firms re: invoices. |
| 01/22/19 | 29003563 | 22538 | Kamran Hamidi | 2.50 | 745 | 1,862.50 | Review of CCAA Plan and updated the Flow of Funds Model. |
| 01/22/19 | 29003563 | 22538 | Kamran Hamidi | 4.40 | 745 | 3,278.00 | Review of warranty claims analysis, employee claims and various components, retiree claims and various components, review of construction lien claims and excess funds; Updated analysis and reconciled to source data. |
| 01/22/19 | 29003563 | 23551 | Lindsay Shierman | 1.50 | 650 | 975.00 | Retiree updates, help with other employee & retiree claims data summary and questions re remaining POC's accepted |
| 01/22/19 | 29003563 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Help with questions regarding employee emails and questions on claims |
| 01/22/19 | 29003563 | 14800 | Paul Bishop | 1.20 | 990 | 1,188.00 | Call [REDACTED] review of draft orders, review of correspondence from counsel |
| 01/22/19 | 29003563 | 14800 | Paul Bishop | 2.60 | 990 | 2,574.00 | Update call with NRF, review of correspondence from counsel re plan, review of plan re same Email correspondence re disclaimer of contracts. Discussion re storage agreement with Monitor's counsel. Follow-up with Sears re same. Additional updates and edits to Construction Lien Claim tracker. Updates and edits to CRA claims tracking sheet in anticipation of meeting with CRA. Meeting with CRA re transition planning. Call with ERC re disputed claims. Review of draft NORDs. |
| 01/22/19 | 29003563 | 14856 | Steven Bissell | 7.00 | 830 | 5,810.00 | Update call with Monitor's legal counsel. |
| 01/22/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and comments [REDACTED] |
| 01/22/19 | 29003563 | 20840 | Elizabeth Pearson | 0.20 | 830 | 166.00 | Correspondence with creditors and other stakeholders |
| 01/23/19 | 29003563 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Review of [REDACTED] |
| 01/23/19 | 29003563 | 20840 | Elizabeth Pearson | 6.00 | 410 | 2,460.00 | correspondence with team and counsel re same; review of NORDs drafted by counsel for same; call with team and counsel for handover of claims responsibilities to new team member at counsel; call with team re recovery analysis and outstanding items to review; review of claims portal and ensuring all corresponds directly with updates made to claims; correspondence with US team members re same; correspondence with team and counsel re construction lien funds; review of Monitor's Report drafted by counsel for correspondence with counsel for claimant; correspondence with counsel re same; correspondence with Sears management re payments made on account of post-filing claims |
| 01/23/19 | 29003563 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | December & January variance reporting; updating for December cash flow forecast; correspondence with FTI team re same |
| 01/23/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/23/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/23/19 | 29003563 | 14398 | Hannah Hamburger | 0.90 | 795 | 715.50 | Analysis and review of Third Party Claims Issue and conversion factors in the portal. |
| 01/23/19 | 29003563 | 27455 | Hrvoje Muhek | 4.50 | 475 | 2,137.50 | Responded to several dozens of WEPP email and phone inquires. Prepared a status update on outstanding and settled E&R claims and discussed with KH for inclusion in the recovery model. Call with AM and VG re: E&R claims. Discussed a late filed insurance claim with PM and SB. E&R claims status update and summary preparation with EP. |
| 01/23/19 | 29003563 | 27455 | Hrvoje Muhek | 2.90 | 475 | 1,377.50 | Responded to several WEPP phone inquiries from French speaking employees. |
| 01/23/19 | 29003563 | 25466 | Ian Godofsky | 0.90 | 475 | 427.50 | Reconciling allowed amounts in portal and in claims tracker report |
| 01/23/19 | 29003563 | 22538 | Kamran Hamidi | 1.70 | 410 | 697.00 | Updated recovery analysis model for intercompany true up adjustments and cost allocations; |
| 01/23/19 | 29003563 | 22538 | Kamran Hamidi | 3.10 | 745 | 2,309.50 | Updated litigation recovery section of the model and updated opt-in and opt-out sections; Updated opening cash balance to Dec. 31 to reflect transactions through then. |
| 01/23/19 | 29003563 | 22538 | Kamran Hamidi | 6.70 | 745 | 4,991.50 | Performed an in-depth analysis and review of claims by debtor entity and review of disputed claims as requested by FA to pension group; Meeting with FTI team member to review status updates of disputed claims; Provided comments and updated claims analysis. |
| 01/23/19 | 29003563 | 23551 | Lindsay Shierman | 2.00 | 650 | 1,300.00 | Follow up /review of other E&R POC's claims log, current and outstanding items Emails from retiree re process and updates |
| 01/23/19 | 29003563 | 14800 | Paul Bishop | 2.50 | 990 | 2,475.00 | Call with NRF to review plan amendments, review of plan |
| 01/23/19 | 29003563 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Call with Monitor's counsel re CCAA Plan. Discussions with Sears status of certain sales tax refund appeals and next steps re same. |
| 01/23/19 | 29003563 | 14856 | Steven Bissell | 6.70 | 830 | 5,561.00 | Review of Monitor's report re disputed claim [REDACTED]. Discussions with Monitor's counsel re same. Discussions with Sears re [REDACTED]. Case conference call re disputed claim to be heard by Claims Officer. Update call re disputed claims with Monitor's counsel Review and comments re NORDs re Pension Parties' claims. Review of materials in support of hearing before Claims Officer |
| 01/24/19 | 29003563 | 20840 | Elizabeth Pearson | 7.00 | 410 | 2,870.00 | Review of Monitor and Claimant materials for claims hearings; correspondence with team and counsel re same; prep of materials for hearing; extensive review of accepted, disputed and resolved claims and preparation of updated materials for recovery analysis; correspondence with team re same; correspondence with US team re ensuring portal correctly captures all updates to disputed claims; review of questions received from trust claimant, discussion with Sears management re same and correspondence with counsel re responses; [REDACTED] meeting with Sears management re finalization of warranty claim numbers for recovery analysis |
| 01/24/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 01/24/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on litigation related matters. |
| 01/24/19 | 29003563 | 14398 | Hannah Hamburger | 0.70 | 795 | 556.50 | Analysis and review of Third Party Claims Issue and conversion factors in the portal. |
| 01/24/19 | 29003563 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Reissued and mailed 15 WEPP notices. Updated contact information for several employees. |
| 01/24/19 | 29003563 | 27455 | Hrvoje Muhek | 4.20 | 475 | 1,995.00 | Responded to several dozens of WEPP email and phone inquires. |
| 01/24/19 | 29003563 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Responded to several WEPP phone inquiries from French speaking employees. |
| 01/24/19 | 29003563 | 27455 | Hrvoje Muhek | 2.10 | 475 | 997.50 | Initial review and summary preparation of E&R claims to be discussed with NRF - JK. |
| 01/24/19 | 29003563 | 25466 | Ian Godofsky | 6.00 | 410 | 2,460.00 | Correspondence with HM re: NORD's to be issued for D&O E&R claims. Updating code in portal to correct allowed amounts issue (3). Identifying population of incorrect emails for re-send of WEPPA notice and FAQ emails (3). |
| 01/24/19 | 29003563 | 22538 | Kamran Hamidi | 3.20 | 745 | 2,384.00 | Updated and finalized recovery analysis and claims analysis as requested by FA to pension group; sent updated claims analysis and recovery analysis to FA to pension group. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 01/24/19 | 29003563 | 22538 | Kamran Hamidi | 5.80 | 745 | 4,321.00 | Prepared a claims analysis rule book to ensure all claims are being reflected; Updated claims analysis and reflected in the recovery analysis as requested by FA to pension group. |
| 01/24/19 | 29003563 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Hrvoje Muhek. |
| 01/24/19 | 29003563 | 23551 | Lindsay Shierman | 3.50 | 650 | 2,275.00 | Follow up on Retiree Death notices rec'd, update records, request add'l documents |
| 01/24/19 | 29003563 | 14800 | Paul Bishop | 1.80 | 990 | 1,782.00 | Respond to retiree's emails regarding pension payments, process updatesERC query re Other Employee POC - follow up with Sears and translation from NRF |
| 01/24/19 | 29003563 | 14800 | Paul Bishop | 2.10 | 990 | 2,079.00 | Meeting with litigation committee review of status, prep for meeting review of draft orders |
| 01/24/19 | 29003563 | 14856 | Steven Bissell | 5.00 | 830 | 4,150.00 | Review of plan, review amendments, comments re same, review of correspondence, review of fees |
| 01/24/19 | 29003563 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Review of materials in support of hearing before Claims Officer. Call with Monitor's counsel re disputed construction lien claims. |
| 01/24/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Attendance at Litigation Committee meeting to present update on claims process and flow of funds contemplated under CCAA Plan. |
| 01/25/19 | 29003563 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Call with Sears and KPMG re pending tax matters. |
| 01/25/19 | 29003563 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Correspondence with creditors re outstanding claims; [REDACTED] |
| 01/25/19 | 29003563 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | correspondence with counsel re same |
| 01/25/19 | 29003563 | 14398 | Hannah Hamburger | 0.50 | 795 | 397.50 | Working on estate administration matters. |
| 01/25/19 | 29003563 | 27455 | Hrvoje Muhek | 4.70 | 475 | 2,232.50 | Working on litigation related matters. |
| 01/25/19 | 29003563 | 27455 | Hrvoje Muhek | 1.80 | 475 | 855.00 | Analysis and review of Third Party Claims Issue and conversion factors in the portal. |
| 01/25/19 | 29003563 | 27455 | Hrvoje Muhek | 1.20 | 475 | 570.00 | Responded to several dozens of WEPP email and phone inquiries. |
| 01/25/19 | 29003563 | 25466 | Ian Godofsky | 4.00 | 410 | 1,640.00 | Correspondence with IG and preparation of a WEPP email blast to 138 employees who didn't receive their WEPP notice initially. Correspondence with DP and LS re: a WEPP claimant with a revised TC. Communication with Service Canada re: WEPP denial reason wording. |
| 01/25/19 | 29003563 | 22538 | Kamran Hamidi | 3.50 | 745 | 2,607.50 | Responded to several WEPP phone inquiries from French speaking employees. |
| 01/25/19 | 29003563 | 23551 | Lindsay Shierman | 1.50 | 650 | 975.00 | Re-sending emails for WEPPA notice and FAQ for population of incorrect email addresses |
| 01/25/19 | 29003563 | 14800 | Paul Bishop | 1.70 | 990 | 1,683.00 | Review of latest draft of the CCAA Plan and provided comments; Call with Monitor's counsel to discuss CCAA Plan comments; Review of comments by other team members. |
| 01/25/19 | 29003563 | 14856 | Steven Bissell | 2.30 | 830 | 1,909.00 | Follow up with Sears re ERC employee query (other POC), question re ONT resigned employee and possibility of term claim required to be issued, respond to emails from retirees re process updates |
| 01/25/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review of US materials and revised plan |
| 01/25/19 | 29003563 | 14856 | Steven Bissell | 1.50 | 830 | 1,245.00 | Review and comments re updated draft CCAA Plan. |
| 01/25/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review of draft notice of waiver re deed of sale [REDACTED] Discussions with Sears re same. |
| 01/25/19 | 29003563 | 14856 | Steven Bissell | 1.50 | 830 | 1,245.00 | Review and comments on draft factum in respect of hearing before Claims Officer re disputed claim. |
| 01/28/19 | 29003563 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Correspondence with team re claims hearing of trust claim; review of letter from claimant counsel re large disputed claim; correspondence with team re same; review of materials received from trust claimant ahead of hearing; correspondence with team and counsel re settlement proposal re same; correspondence with claimant re return of funds to sears estate due to overpayment; review of materials received from claimant ahead of claims hearing |
| 01/28/19 | 29003563 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Update of variance reporting for Dec / Jan |
| 01/28/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Responding to creditor inquiries |
| 01/28/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 01/28/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on litigation related matters. |
| 01/28/19 | 29003563 | 14398 | Hannah Hamburger | 1.20 | 795 | 954.00 | Quality control review of FAQ email automation. |
| 01/28/19 | 29003563 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Answered half a dozen WEPP phone inquiries from French speaking employees. |
| 01/28/19 | 29003563 | 27455 | Hrvoje Muhek | 3.40 | 475 | 1,615.00 | Answered several dozens of email and phone inquiries related to WEPP. Updated employee contact information. |
| 01/28/19 | 29003563 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Call with the ERC re: resolution of several E&R claims. |
| 01/28/19 | 29003563 | 22538 | Kamran Hamidi | 3.70 | 745 | 2,756.50 | Updated the recovery analysis / flow of funds model based on updated claims as requested by FA to pension group; Drafted responses to questions raised by the FA to the pension group; Call with FA to pension group to address their questions. |
| 01/28/19 | 29003563 | 22538 | Kamran Hamidi | 2.40 | 745 | 1,788.00 | Review of cash flow forecast and review of actual vs. budget reporting for prior periods; Reviewed professional fee invoices and compared against budget. |
| 01/28/19 | 29003563 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Answering questions about specific employee cases re their weppa questions |
| 01/28/19 | 29003563 | 23551 | Lindsay Shierman | 1.00 | 650 | 650.00 | Responding to calls and Emails from retirees regarding the claims process |
| 01/28/19 | 29003563 | 14800 | Paul Bishop | 3.10 | 990 | 3,069.00 | Review of matters for report, review of [REDACTED] review of plan amendments and correspondence re same |
| 01/28/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Draft engagement letter re independent contractor re data retention matters. |
| 01/28/19 | 29003563 | 14856 | Steven Bissell | 5.00 | 830 | 4,150.00 | Preparation for and attendance [REDACTED] |
| 01/29/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and other stakeholders |
| 01/29/19 | 29003563 | 20840 | Elizabeth Pearson | 6.50 | 410 | 2,665.00 | Review of materials ahead of claims hearing; meeting with FTI team re same; calls and correspondence with counsel same; review of offers received and correspondence with counsel re same; call with creditor's counsel re disputed insured litigation claim and potential settlement; call with counsel re same; review of warranty claim materials provided by Sears and development of analysis regarding comparison of in-house vs outsourced cost to issue cheques to non-filing claimants |
| 01/29/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 01/29/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on litigation related matters. |
| 01/29/19 | 29003563 | 27455 | Hrvoje Muhek | 3.50 | 475 | 1,662.50 | Prepared and sent by mail dozen and a half WEPP notices. Responded to several dozen email and phone employee inquiries re: WEPP. Updated employee contact information. |
| 01/29/19 | 29003563 | 27455 | Hrvoje Muhek | 0.40 | 475 | 190.00 | Correspondence with Service Canada re: WEPP - EI / taxation. |
| 01/29/19 | 29003563 | 27455 | Hrvoje Muhek | 1.80 | 475 | 855.00 | Responded to several WEPP phone inquiries from French speaking employees. |
| 01/29/19 | 29003563 | 22538 | Kamran Hamidi | 4.20 | 745 | 3,129.00 | Prepare and send E&R backup documents to JK. Correspondence with ERC re other E&R claims. Discussion with SB re: other E&R claims. |
| 01/29/19 | 29003563 | 22538 | Kamran Hamidi | 1.40 | 745 | 1,043.00 | Updated latest draft of the recovery analysis / flow of funds model for comments received by FA to pension group; Correspondence with FA to pension group and ERC. |
| 01/29/19 | 29003563 | 23551 | Lindsay Shierman | 2.00 | 650 | 1,300.00 | Updated claims analysis for disputes resolved; Meeting with FTI team to discuss claims status. |
| 01/29/19 | 29003563 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Discussion re late requests for correction from employees and potential adjustments to claimscreating claims packages per ERC requests and sending outreviewing the communication process re initial notices to employees |
| 01/29/19 | 29003563 | 14800 | Paul Bishop | 2.80 | 990 | 2,772.00 | Responding to retiree questions re the process, pensions, WEPP,etc |
| 01/29/19 | 29003563 | 14856 | Steven Bissell | 0.20 | 830 | 166.00 | Weekly update call with counsel re various, review of amendments to plan review of Blakes correspondence |
| 01/29/19 | 29003563 | 14856 | Steven Bissell | 0.20 | 830 | 166.00 | Call with interested buyer re residual assets. |

Sears Canada (420956.0003)
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| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 01/29/19 | 29003563 | 14856 | Steven Bissell | 4.00 | 830 | 3,320.00 | Review and comments of revised draft materials re meetings order. Updates and edits to draft contractor engagement letter Review of email correspondence with Financial Advisor to Pension Parties re information requests re draft plan. Coordination with FTI team to respond. |
| 01/29/19 | 29003563 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Update call with Monitor's counsel. Email correspondence re various CCAA-related matters. |
| 01/29/19 | 29003563 | 14856 | Steven Bissell | 1.80 | 830 | 1,494.00 | Review of email correspondence and other materials in respect of disputed claim to be heard by Claims Officer. Call with Monitor's counsel re same. |
| 01/30/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with claimants and other stakeholders |
| 01/30/19 | 29003563 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Review of Meetings Order and schedules; comments re same to team |
| 01/30/19 | 29003563 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Attendance at claims hearing |
| 01/30/19 | 29003563 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Prep for and follow up on claims hearing; correspondence with counsel re construction lien claims; review of settlement docs for large disputed claim; correspondence with claimants re disputed claims |
| 01/30/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 01/30/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on litigation related matters. |
| 01/30/19 | 29003563 | 27455 | Hrvoje Muhsek | 3.60 | 475 | 1,710.00 | Responded to several dozens employee phone calls and email regarding WEPP. Updated employee contact information. |
| 01/30/19 | 29003563 | 27455 | Hrvoje Muhsek | 1.30 | 475 | 617.50 | Call with ERC re: other E&R claims, changing the termination status of employees, treatment of unsecured claims employees with non-wage related claims. Obtain copies of termination claims for a couple of employees and send to ERC. Discussed with SB re: document sharing with ERC. |
| 01/30/19 | 29003563 | 27455 | Hrvoje Muhsek | 1.10 | 475 | 522.50 | Correspondence with EP re: Hardship fund payments. Updating WEPP / Hardship Fund payments analysis. Communication with LS re: analysis. Sent analysis to SB for final review. |
| 01/30/19 | 29003563 | 22538 | Kamran Hamidi | 5.80 | 745 | 4,321.00 | Review of drafts of the Meetings Order and the schedules to the Meeting Order; Reviewed draft notices to be issued to creditors; Provided comments on the CCAA Plan documents; Attended calls with FA to pension group and FA to ERC group to address concerns on CCAA Plan. |
| 01/30/19 | 29003563 | 22538 | Kamran Hamidi | 2.20 | 745 | 1,639.00 | Prepared preliminary estimates for Monitor's counsel on claim numbers and claim values to ensure majority in order for the CCAA Plan to be approved. |
| 01/30/19 | 29003563 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Respond to emails calls from retirees re process, updates for POA's / deaths etc |
| 01/30/19 | 29003563 | 23551 | Lindsay Shierman | 2.00 | 650 | 1,300.00 | Create claim packages for ERC purposes Review/answer questions regarding the claims process and employee cases REview Hardship fund file (updated by H for ERC) |
| 01/30/19 | 29003563 | 14800 | Paul Bishop | 2.70 | 990 | 2,673.00 | Review of plan amendments, review of [redacted] and funds flow, review of draft report |
| 01/30/19 | 29003563 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Discussion with Sears Management re various CCAA-related matters. |
| 01/30/19 | 29003563 | 14856 | Steven Bissell | 1.70 | 830 | 1,411.00 | Meeting with appraiser and Sears Management [redacted] |
| 01/30/19 | 29003563 | 14856 | Steven Bissell | 3.00 | 830 | 2,490.00 | Email correspondence re various claims-related CCAA matters. Analysis of impact on distributions due to amendments to Employee Hardship Fund provisions. Call with counsel to holder of environmental claim holder re ability to apply set off. Call with ERC re pending matters re disputed Other Employee Claims. |
| 01/30/19 | 29003563 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Preparation for, and attendance on, call with Financial Advisor to OSFI re CCAA Plan mechanics. |
| 01/31/19 | 29003563 | 20840 | Elizabeth Pearson | 6.50 | 410 | 2,665.00 | Review of letter received from creditor and draft of response, including build-up of potential proposal based on Sears historical data; correspondence with creditor with insured litigation claim re NORD not received; correspondence with US team re batch upload of settlement agreements to portal; correspondence with team re unquantified claim finalisation; follow up with claimants with disputed claims; call with team re outstanding claims process items; call with counsel re yesterdays hearing and go-forward strategy re settlement options |
| 01/31/19 | 29003563 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and stakeholders |
| 01/31/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 01/31/19 | 29003563 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on litigation related matters. |
| 01/31/19 | 29003563 | 14398 | Hannah Hamburger | 0.90 | 795 | 715.50 | Review of automated scripts for document uploading to claims portal. |
| 01/31/19 | 29003563 | 27455 | Hrvoje Muhsek | 0.50 | 475 | 237.50 | Team phone call - updates and outstanding matters. Coordination of next steps for each work stream. |
| 01/31/19 | 29003563 | 27455 | Hrvoje Muhsek | 3.70 | 475 | 1,757.50 | Responded to several dozens of employee emails and phone calls re: WEPP. Updated employee contact information. |
| 01/31/19 | 29003563 | 22538 | Kamran Hamidi | 1.70 | 745 | 1,266.50 | Review of draft correspondence sent out to creditors with claims in dispute; Status update of disputed claims. |
| 01/31/19 | 29003563 | 22538 | Kamran Hamidi | 1.00 | 745 | 745.00 | Status update of outstanding matters with FTI team; Discussion of opt-in and opt-out creditors with Monitor's counsel; [redacted] |
| 01/31/19 | 29003563 | 22538 | Kamran Hamidi | 2.30 | 745 | 1,713.50 | Attend e call with Monitor's counsel and pension group; Reviewed changes and outstanding matters relating to CCAA Plan. |
| 01/31/19 | 29003563 | 23551 | Lindsay Shierman | 2.00 | 650 | 1,300.00 | Follow up with Sears re ERC RC on employee, [redacted] |
| 01/31/19 | 29003563 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | discuss the options for discussing with ERC, discussion of form to send once finalized |
| 01/31/19 | 29003563 | 14800 | Paul Bishop | 2.10 | 990 | 2,079.00 | Return calls from retirees re pension amounts, weppa process, deaths of retirees update database accordingly |
| 01/31/19 | 29003563 | 14856 | Steven Bissell | 0.20 | 830 | 166.00 | Call with Pension Parties re plan, review of amendments review of correspondence re same |
| 01/31/19 | 29003563 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Review of email correspondence and follow up re [redacted] |
| 01/31/19 | 29003563 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Review of statement of claim re pre-Filing insurance claim. Review of claim re post-Filing expenses [redacted] Call with Monitor's counsel to discuss status of various disputed claims heard, or to be heard, by Claims Officer. |
| 01/31/19 | 29003563 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Call with FTI Team to discuss work streams and related work plans. Follow-up re various CCAA-related matters. |
| 01/31/19 | 29003563 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Call with Pension Parties re CCAA Plan. |
| 02/01/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Discussion with team re cash flow forecasting |
| 02/01/19 | 29003582 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Correspondence with creditors with outstanding claims; correspondence with creditors re opt outs; significant correspondence with creditor with insured litigation claim; correspondence with counsel re resolution of disputed claim; finalisation of disputed claim and associated payment; review of unquantified claim and correspondence with team re same |
| 02/01/19 | 29003582 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 02/01/19 | 29003582 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on litigation related matters. |
| 02/01/19 | 29003582 | 27455 | Hrvoje Muhsek | 4.10 | 475 | 1,947.50 | Responded to several dozens WEPP email and phone inquiries. Updated employee contact information. Discussed with SB re: hardship fund recipient list. Sent the hardship fund recipient list to KOR. Correspondence with ERC re: claimant with T&S payment. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

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|----------|-----------|-------|-------------------|--------|-------------|---------------|---|
| 02/01/19 | 29003582 | 22538 | Kamran Hamidi | 6.40 | 745 | 4,768.00 | Prepared detailed financial analysis and calculations for recovery estimates to be reported in the Monitor's draft report on the CCAA Plan under various scenarios (consolidated vs. non-consolidated entities, and different pension claim scenarios including joint and several and trust claims scenarios). Reviewed draft of the Monitor's report on the CCAA Plan and provided comments. |
| 02/01/19 | 29003582 | 22538 | Kamran Hamidi | 2.00 | 745 | 1,490.00 | Meeting with FTI team to discuss disputed claims and status of each dispute; Follow up with creditors on claim disputes and other queries; Drafted responses to creditors who disputed the claims and NORDs issued by the Monitor. |
| 02/01/19 | 29003582 | 23551 | Lindsay Shierman | 2.00 | 650 | 1,300.00 | Emails regarding ERC update to missed request for correction Emails/calls from retirees re claims process, updates re executor info, etc |
| 02/01/19 | 29003582 | 14800 | Paul Bishop | 1.40 | 990 | 1,386.00 | Review and edit report, review correspondence and plan draft |
| 02/01/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Updated analysis of claims and distributions under WEPPA in respect of Employee Hardship Fund payments. Email correspondence with P. Bishop re same. |
| 02/01/19 | 29003582 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Call with H M to discuss treatment of certain disputed employee-related claims. |
| 02/01/19 | 29003582 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and comments re draft report of the Monitor re Meetings Order. |
| 02/04/19 | 29003582 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Variance reporting for previous week; correspondence with team and Sears management re forecasting of certain line items; review of payroll invoices |
| 02/04/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and other stakeholders |
| 02/04/19 | 29003582 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Follow up with counsel re unresolved claims; correspondence with Sears re issuance of payments between Sears/SLH; correspondence with counsel re disputed claim; follow up with landlord counsel re return of overpayment; review of large quantified claim; meeting with Sears management re disputed claim and review of associated materials |
| 02/04/19 | 29003582 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 02/04/19 | 29003582 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | Resolution and follow up with claims filed after the claims bar date. |
| 02/04/19 | 29003582 | 27455 | Hrvoje Muhek | 3.10 | 475 | 1,472.50 | Responded to several dozen employee emails and phone calls regarding WEPP. Updated employee contact information. Resent employee WEPP notices. |
| 02/04/19 | 29003582 | 27455 | Hrvoje Muhek | 0.40 | 475 | 190.00 | Responded to several WEPP phone inquiries from French speaking employees. |
| 02/04/19 | 29003582 | 22538 | Kamran Hamidi | 2.40 | 745 | 1,788.00 | Provided comments and updated CCAA Plan document including warranty fund figures and other outstanding matters; Correspondence with NRF re: same. |
| 02/04/19 | 29003582 | 22538 | Kamran Hamidi | 4.20 | 745 | 3,129.00 | Review of and provided comments on variance reports and cash flow matters; Review and approval of professional fee invoices and time entries. |
| 02/04/19 | 29003582 | 23551 | Lindsay Shierman | 1.00 | 650 | 650.00 | Summary email for Hrvoje for Retiree handover, copying docs to shared drive for his access Responding to retiree emails re death updates - updating portal, notifying PRC/KM/Sears |
| 02/04/19 | 29003582 | 14800 | Paul Bishop | 2.90 | 990 | 2,871.00 | Review of motion material and plan draft, review of correspondence re same |
| 02/04/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Preparation of responses to open items in the draft Plan of Arrangement. |
| 02/05/19 | 29003582 | 20283 | Craig Munro | 0.20 | 760 | 152.00 | Customer enquiry. |
| 02/05/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and other stakeholders |
| 02/05/19 | 29003582 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Correspondence with various creditors re finalising of claims; correspondence with Sears management re same; correspondence with team re late filed claims and next steps; updating of portal for a significant number of finalised claims; review of withdrawal of large claim |
| 02/05/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Review of CPO and other orders re placing of advertisements; review of correspondence with newspapers re same |
| 02/05/19 | 29003582 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 02/05/19 | 29003582 | 27455 | Hrvoje Muhek | 3.90 | 475 | 1,852.50 | Responded to several dozen employee emails and phone calls regarding WEPP. Updated employee contact information. Resent employee WEPP notices. Correspondence with DP re: several employee WEPP inquiries. Revised RIF's for two employees and sent to Service Canada. |
| 02/05/19 | 29003582 | 27455 | Hrvoje Muhek | 1.60 | 475 | 760.00 | Review of Retiree work stream handover instructions. Call with LS re: Retiree wok stream. |
| 02/05/19 | 29003582 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Responded to several Retiree inquiries in the Monitor's mailbox. |
| 02/05/19 | 29003582 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Discussed with P.M. re: late filed subrogated insurance claim and related indemnity agreement. Reviewed the indemnity agreement and uploaded to the Claims Portal. Reviewed and sent backup SERP documents to HM. |
| 02/05/19 | 29003582 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Call with ERC re: other E&R claim. Correspondence with ERC re: settled other E&R claims. |
| 02/05/19 | 29003582 | 22538 | Kamran Hamidi | 4.30 | 745 | 3,203.50 | Review and updates made to the CCAA Plan, Meetings Order, Schedules and other Motion Materials re: Sanction Hearing; Correspondence with Monitor's counsel re: same. |
| 02/05/19 | 29003582 | 22538 | Kamran Hamidi | 0.50 | 745 | 372.50 | Call with Monitor's counsel to discuss weekly status. |
| 02/05/19 | 29003582 | 22538 | Kamran Hamidi | 3.20 | 745 | 2,384.00 | Correspondence with creditors re: claim matters and review of disputed claims; Discussion with FTI team re: status of outstanding claim matters; Review of pension SRP claim and valuation assumptions. |
| 02/05/19 | 29003582 | 23551 | Lindsay Shierman | 1.00 | 650 | 650.00 | Retiree handover call with Hrvoje, retiree death cert updates (portal), return retiree calls re pension questions |
| 02/05/19 | 29003582 | 14800 | Paul Bishop | 2.10 | 990 | 2,079.00 | Update call with Counsel re various matters Review of plan open items, comments and correspondence re same, review of materials for report |
| 02/05/19 | 29003582 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Updated analysis of claims of CRA against Sears Canada Entities. Call with counsel to creditor re restructuring claim. |
| 02/05/19 | 29003582 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Update call with Monitor's counsel. |
| 02/06/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors, warranty holders etc |
| 02/06/19 | 29003582 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Review of materials received from creditor in claims hearing; correspondence with team and counsel re same; discussion with team re late filed insured litigation claims; finalisation of large disputed vendor claims; updating of portal to reflect same |
| 02/06/19 | 29003582 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 02/06/19 | 29003582 | 14798 | Gregory Watson | (2.49) | 990 | (2,465.00) | Adjustment for previous incorrect charge out rate |
| 02/06/19 | 29003582 | 27455 | Hrvoje Muhek | 2.90 | 475 | 1,377.50 | Prepared and sent HF employee contact info to the ERC. Produced RIF's, WEPP notices, and Notices of Acceptance of two employees. Uploaded supporting document so the employee claims portal. Sent phone numbers of several employees to Service Canada. |
| 02/06/19 | 29003582 | 27455 | Hrvoje Muhek | 3.90 | 475 | 1,852.50 | Correspondence with ERC re: revised TC employee. |
| 02/06/19 | 29003582 | 27455 | Hrvoje Muhek | 0.30 | 475 | 142.50 | Responded to several dozen employee emails and phone calls regarding WEPP. Updated employee contact information. Resent employee WEPP notices. |
| 02/06/19 | 29003582 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Discussed SERP with KH. Email to HM re: SERP. |
| 02/06/19 | 29003582 | 22538 | Kamran Hamidi | 2.90 | 745 | 2,160.50 | Responded to several WEPP phone inquiries from French speaking employees. |
| 02/06/19 | 29003582 | 22538 | Kamran Hamidi | 1.30 | 745 | 968.50 | Call with Towers Watson to discuss SRP pension deficit claim and valuation assumptions; Preparation and review of relevant SRP pension claim and actuarial reports. |
| 02/06/19 | 29003582 | 22538 | Kamran Hamidi | 1.30 | 745 | 968.50 | Review of final draft of the CCAA Plan, Meetings Order, Schedules and other Motion Materials re: Sanction Hearing. |
| 02/06/19 | 29003582 | 23551 | Lindsay Shierman | 1.00 | 650 | 650.00 | Helping with package requests (creating term claim statements), notices of acceptance (response to request for correction), answering questions regarding retiree process and packages |
| 02/06/19 | 29003582 | 14800 | Paul Bishop | 1.30 | 990 | 1,287.00 | Review of materials re SRP claim, call with Towers re engagement to review claim. |

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| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 02/06/19 | 29003582 | 14800 | Paul Bishop | 3.90 | 990 | 3,861.00 | Review of draft report review of updated plan, review of notice of motion, review of correspondence from Pension counsel, review of changes from same. finalise report |
| 02/06/19 | 29003582 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Email correspondence re various CCAA-related matters. |
| 02/06/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Updates and edits to tax claims tracking schedule. |
| 02/07/19 | 29003582 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Correspondence with creditors; multiple discussions with creditor and team re lack of receipt of NORD; finalization of disputed vendor claims and update of portal; discussion with team re disputed insured litigation claims |
| 02/07/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors etc |
| 02/07/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Update of Monitor's website |
| 02/07/19 | 29003582 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 02/07/19 | 29003582 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | Responded to several Retiree inquiries in the Monitor's mailbox. Uploaded backup documents to the Retiree Claims Portal. |
| 02/07/19 | 29003582 | 27455 | Hrvoje Muhek | 4.80 | 475 | 2,280.00 | Responded to several dozen employee emails and phone calls regarding WEPP. Updated employee contact information. Resent employee WEPP notices. |
| 02/07/19 | 29003582 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Responded to several WEPP phone inquires from French speaking employees. |
| 02/07/19 | 29003582 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Update claims transfer in third party claims portal |
| 02/07/19 | 29003582 | 22538 | Kamran Hamidi | 2.30 | 745 | 1,713.50 | Review of SRP pension documents and valuation assumptions; Correspondence with FTI and Monitor's counsel to discuss approaches and amendments to claim. |
| 02/07/19 | 29003582 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 02/07/19 | 29003582 | 23551 | Lindsay Shierman | 0.30 | 650 | 195.00 | Helping to answer questions regarding the retiree benefit claim packages, providing summary steps for handover |
| 02/07/19 | 29003582 | 14800 | Paul Bishop | 1.40 | 990 | 1,386.00 | Review of correspondence re US transaction, review of SRP material and correspondence Correspondence with counsel re indemnity claims filed; correspondence with counsel re disputed class action claim; correspondence with counsel re disputed post-filing insured litigation claims; follow up review of claim to be heard by claims officer and discussion re settlement offer; finalisation of disputed claims with creditors; correspondence with sears management re settlement agreement for landlord claim; update of claim for claim transfer; review of materials received from claims officer creditor |
| 02/08/19 | 29003582 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Responding to employee calls re WEPPA |
| 02/08/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and other stakeholders |
| 02/08/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Call with IT team re Sears email functionality |
| 02/08/19 | 29003582 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 02/08/19 | 29003582 | 27455 | Hrvoje Muhek | 3.60 | 475 | 1,710.00 | Responded to several dozen employee emails and phone calls regarding WEPP. Updated employee contact information. Resent employee WEPP notices. |
| 02/08/19 | 29003582 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Responded to several Retiree inquiries in the Monitor's mailbox. Uploaded backup documents to the Retiree Claims Portal. |
| 02/08/19 | 29003582 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | Call with employee with a revised TC. Correspondence with Service Canada re: employees without eligible wage claims. Produce a Notice of Acceptance, TC, and R F for an employee without a previous TC claim. Sent RIF to Service Canada. Updates to the WEPP database. |
| 02/08/19 | 29003582 | 22538 | Kamran Hamidi | 0.80 | 745 | 596.00 | Review of factum re: Meetings Order motion; Review of other communications and responses received from various counsel re: CCAA Plan hearing. |
| 02/08/19 | 29003582 | 22538 | Kamran Hamidi | 1.20 | 745 | 894.00 | Review of general outstanding matters and reviewed disbursements to compare against actual results. |
| 02/08/19 | 29003582 | 22538 | Kamran Hamidi | 1.50 | 745 | 1,117.50 | Prepared summary of cumulative cash flow results and analysis against cash flow forecast to provide to FA to pension group as requested. |
| 02/08/19 | 29003582 | 14800 | Paul Bishop | 0.70 | 990 | 693.00 | Review of correspondence |
| 02/08/19 | 29003582 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and responses to various emails re CCAA-related matters. |
| 02/08/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Review of letters and email re various disputed claims including settlement discussions with Monitor's counsel. |
| 02/08/19 | 29003582 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Review of draft purchase agreement re building located on CN property. |
| 02/11/19 | 29003582 | 25944 | Alissa Owen | 0.80 | 400 | 320.00 | Documentation and tracking for employee communication with the monitor. |
| 02/11/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and stakeholders |
| 02/11/19 | 29003582 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Discussions with team [REDACTED] review of Feb cash flows Settlement of final landlord claim; follow up re outstanding settlement with large disputed claims; call with counsel re employee excluded claims; correspondence with team re status of claim pool; correspondence with team and counsel re significant marker claim |
| 02/11/19 | 29003582 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 02/11/19 | 29003582 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Phone calls re: WEPP with French speaking employees. |
| 02/11/19 | 29003582 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Update call with the team re: work stream status updates. Call with NRFC re: plan voting matters. |
| 02/11/19 | 29003582 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Summary of E&R claims over 5k to LP. Overview of E&R NORDs not issued to KH. |
| 02/11/19 | 29003582 | 27455 | Hrvoje Muhek | 5.40 | 475 | 2,565.00 | Answered several dozen WEPP email and phone inquires. Updated employee contact information. Resent WEPP notices upon request. |
| 02/11/19 | 29003582 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Correspondence re: retiree death and documents needed. |
| 02/11/19 | 29003582 | 22538 | Kamran Hamidi | 2.70 | 745 | 2,011.50 | Call with SLH and management re: outstanding disputed invoices with new purchaser; Review of SLH sale agreement to determine liability; Review of professional fee invoices and disbursements. |
| 02/11/19 | 29003582 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 02/11/19 | 29003582 | 14800 | Paul Bishop | 1.60 | 990 | 1,584.00 | Review of SRP materials and correspondence |
| 02/11/19 | 29003582 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and comments re agreements in respect of sales of residual assets. Email correspondence re same. |
| 02/11/19 | 29003582 | 14856 | Steven Bissell | 2.50 | 830 | 2,075.00 | Discussions with Sears Management re various CCAA-related matters. Follow-up with FTI team re same. Sears FTI team update meeting. Call with Sears, Company counsel and Monitor's counsel [REDACTED] and preparation for mediation on February 27, 2019. |
| 02/11/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Email correspondence re various pending claims. Execution of claim withdrawal and settlement letter. Call with ERC and Monitor's counsel re disputed ERC claim re Sunlife contributions. |
| 02/12/19 | 29003582 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with Sears management and counsel re materials for class action claim; payment of post-filing claim |
| 02/12/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | WEPPA calls with employees |
| 02/12/19 | 29003582 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Update of voting model; variance reporting - Feb |
| 02/12/19 | 29003582 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 02/12/19 | 29003582 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Follow up re: settlement offer for an E&R claim. Follow up with several late filed general claims. |
| 02/12/19 | 29003582 | 27455 | Hrvoje Muhek | 4.70 | 475 | 2,232.50 | Answered several dozen WEPP email and phone inquires. Updated employee contact information. Resent WEPP notices upon request. |
| 02/12/19 | 29003582 | 27455 | Hrvoje Muhek | 0.70 | 475 | 332.50 | Responded to several WEPP phone inquires from French speaking employees. |

Sears Canada (420956.0003)
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| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 02/12/19 | 29003582 | 22538 | Kamran Hamidi | 4.30 | 745 | 3,203.50 | Review of cash flow results and variance reports; Call with Monitor's counsel to discuss weekly status; Review of professional fees and disbursements. |
| 02/12/19 | 29003582 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Helping provide summary of E&R final claim data |
| 02/12/19 | 29003582 | 14856 | Steven Bissell | 2.30 | 830 | 1,909.00 | Updates and edits to [REDACTED] disputed claims settlement discussions. |
| 02/12/19 | 29003582 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Update call with Monitor's counsel. |
| 02/12/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Review of plan materials and coordination with FTI Team re implementation of same. |
| 02/12/19 | 29003582 | 14856 | Steven Bissell | 1.50 | 830 | 1,245.00 | Update call with [REDACTED] Follow up discussions with Sears Management and Monitor's counsel re same. |
| 02/13/19 | 29003582 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with stakeholders |
| 02/13/19 | 29003582 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Call with Epiq re warranty claims; meeting with team and Sears management re employee and retiree claims by entity; call with team and counsel re outstanding disputed claims; follow up re same; review of D&O claims with counsel; review discussion of settlement proposal for large claims officer claim |
| 02/13/19 | 29003582 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 02/13/19 | 29003582 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Phone call with JK re: settlement of other E&R claims. |
| 02/13/19 | 29003582 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Responded to several WEPP phone inquires from French speaking employees. |
| 02/13/19 | 29003582 | 27455 | Hrvoje Muhek | 4.10 | 475 | 1,947.50 | Answered several dozen WEPP email and phone inquires. Updated employee contact information. Resent WEPP notices upon request. |
| 02/13/19 | 29003582 | 22538 | Kamran Hamidi | 3.10 | 745 | 2,309.50 | Preparation and review of operating costs schedule for Barrie and other owned real estate properties and leased properties as requested by Management; Correspondence and follow up re same. |
| 02/13/19 | 29003582 | 22538 | Kamran Hamidi | 4.90 | 745 | 3,650.50 | Review of disputed claims and summary of claim resolutions; Discussion with FTI team re: status of outstanding claim matters; Review of pension SRP claim and valuation assumptions. |
| 02/13/19 | 29003582 | 14800 | Paul Bishop | 1.20 | 990 | 1,188.00 | Review of correspondence re plan amendment requests, review of plan amendments, review of SRP materials |
| 02/13/19 | 29003582 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Call with Sears and [REDACTED] |
| 02/13/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Call with Monitor's counsel to discuss comments received on proposed plan of compromise. |
| 02/13/19 | 29003582 | 14856 | Steven Bissell | 5.50 | 830 | 4,565.00 | Review of email correspondence re disputed environmental claim. Preparation of response and email correspondence with Monitor's counsel re same. Call with Sears FTI Team and Monitor's counsel re outstanding and disputed claims. Call with Sears and Monitor's counsel re disputed environmental claims. Discussions with Sears re sources of contributions to Active Employee Deposit Fund. Call with third-party service provider re administration of warranty claims. Follow-up discussions with Sears re same |
| 02/14/19 | 29003582 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Review of settlement proposal for trust claims; call with counsel re same; correspondence with creditors re outstanding disputed claims |
| 02/14/19 | 29003582 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Update of voting model; review of [REDACTED] for updated Plan; correspondence with team re employee and retiree claims by entity |
| 02/14/19 | 29003582 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters. |
| 02/14/19 | 29003582 | 27455 | Hrvoje Muhek | 1.60 | 475 | 760.00 | Preparation of employee and retiree claims databases for plan voting purposes. Discussion with EP, DP re the databases. |
| 02/14/19 | 29003582 | 27455 | Hrvoje Muhek | 4.60 | 475 | 2,185.00 | Answered several dozen WEPP email and phone inquires. Updated employee contact information. Resent WEPP notices upon request. |
| 02/14/19 | 29003582 | 22538 | Kamran Hamidi | 1.90 | 745 | 1,415.50 | Review of SRP valuation reports for June 22, 2017 and Oct. 1, 2017 for assumptions Follow up and correspondence with pension rep counsel re: same. |
| 02/14/19 | 29003582 | 14800 | Paul Bishop | 2.60 | 990 | 2,574.00 | Review of further plan amendments, review of draft report, review of material re SRP, review of late further amendments and correspondence from PP counsel |
| 02/14/19 | 29003582 | 14856 | Steven Bissell | 3.30 | 830 | 2,739.00 | Review of schedule re disputed environmental claims and email correspondence re same. Call with landlord counsel and Monitor's counsel re settlement of disputed environmental claim. |
| 02/15/19 | 29003582 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditors and other stakeholders |
| 02/15/19 | 29003582 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Update of website for revised Plan; review of Meetings Order; liaison with Globe & Mail / La Presse re notification of meetings; update of model for voting on Plan and review with team |
| 02/15/19 | 29003582 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 02/15/19 | 29003582 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Answered several WEPP phone inquires from French speaking employees. |
| 02/15/19 | 29003582 | 27455 | Hrvoje Muhek | 3.80 | 475 | 1,805.00 | Preparation of employee and retiree claims databases for plan voting purposes. Discussion with EP, DP, KH, LS re: databases. |
| 02/15/19 | 29003582 | 27455 | Hrvoje Muhek | 3.70 | 475 | 1,757.50 | Answered several dozen WEPP email and phone inquires. Updated employee contact information. Resent WEPP notices upon request. |
| 02/15/19 | 29003582 | 22538 | Kamran Hamidi | 3.80 | 745 | 2,831.00 | Review of various components of employee and retiree claims and discussed breakdown with FTI team; Prepared calculations, investigated and follow up re: discrepancies noted and reconciled to previous version of claim values; |
| 02/15/19 | 29003582 | 23551 | Lindsay Shierman | 1.50 | 650 | 975.00 | Prepare summary email of lifetime discount claims, data update, retiree & employee claims database, call to discuss final numbers (dig through old emails to find trace information) |
| 02/15/19 | 29003582 | 14800 | Paul Bishop | 1.90 | 990 | 1,881.00 | Review of amendments proposed, review of SRP information, correspondence re same, review of cashflow |
| 02/15/19 | 29003582 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Discussions with Sears Management re various CCAA-related matters. |
| 02/15/19 | 29003582 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Review of updated Monitor's report and proposed changes to CCAA Plan. |
| 02/15/19 | 29003582 | 14856 | Steven Bissell | 1.50 | 830 | 1,245.00 | Review of [REDACTED] Call with Sears Facilities Manager re same. |
| 02/15/19 | 29003582 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Call with interested party and Sears [REDACTED] Follow up call with Sears Management re same. |
| 02/19/19 | 29003597 | 25944 | Alissa Owen | 0.50 | 400 | 200.00 | Documentation and tracking for employee communication with the monitor. |
| 02/19/19 | 29003597 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Follow up re settlements for various claims officer hearings; communication with creditors re late filed claims; provision of materials for counsel re class action; call with counsel [REDACTED] follow up re same; review of letter received from [REDACTED] re return of overpaid funds; discussion with team and counsel re same |
| 02/19/19 | 29003597 | 20840 | Elizabeth Pearson | 5.00 | 410 | 2,050.00 | Liaison with newspapers re publishing of notices regarding meetings; call with team and counsel re same; call with third party warranty administrator re logistics; discussion with team and Sears re same; creation of meetings order page on FTI website, upload of materials and discussion with team re same; creation of packages for distribution to creditors; liaison with PRC & ERC re distribution of packages to their represented parties; working with FTI team to establish distribution list of 15,000 employees to receive info packages; |
| 02/19/19 | 29003597 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 02/19/19 | 29003597 | 27455 | Hrvoje Muhek | 2.00 | 475 | 950.00 | Approximately twenty phone calls to answer WEPP inquires from French speaking employees. |
| 02/19/19 | 29003597 | 27455 | Hrvoje Muhek | 2.60 | 475 | 1,235.00 | Reconciliation and database updates of Lifetime Discount Claims. |
| 02/19/19 | 29003597 | 27455 | Hrvoje Muhek | 3.80 | 475 | 1,805.00 | Responded to several dozen phone and email inquires re: WEPP. Updated employee contact details. Resent WEPP notices. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 02/19/19 | 29003597 | 27455 | Hrvoje Muhek | 1.90 | 475 | 902.50 | Discussed several E&R claims with SB. Correspondence with JK re: Other E&R resolution phone calls with claimants. Preparation of employee addresses and termination claim databases for EP. |
| 02/19/19 | 29003597 | 25466 | Ian Godofsky | 0.80 | 410 | 328.00 | Produce contact list from employee database |
| 02/19/19 | 29003597 | 22538 | Kamran Hamidi | 2.30 | 745 | 1,713.50 | Review of Court Order re: Meetings Order for CCAA Plan; Meeting with FTI team to discuss newspaper ad, service list mailings, etc as ordered by the Court. |
| 02/19/19 | 29003597 | 22538 | Kamran Hamidi | 1.00 | 745 | 745.00 | Weekly status call with Monitor's counsel; General status update re: various work streams and discussion with FTI team. |
| 02/19/19 | 29003597 | 22538 | Kamran Hamidi | 3.60 | 745 | 2,682.00 | Meeting with Towers Watson re: SRP valuation reports; Preparation and follow up re: same; Review of disputed claims and dispute resolutions with FTI team and updated claims database. |
| 02/19/19 | 29003597 | 24354 | Kathleen Foster | 1.00 | 135 | 135.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 02/19/19 | 29003597 | 23551 | Lindsay Shierman | 0.20 | 650 | 130.00 | Looking up ERC employee data for plan mail out |
| 02/19/19 | 29003597 | 14800 | Paul Bishop | 0.90 | 990 | 891.00 | Review of correspondence re claims and post filing receivables |
| 02/19/19 | 29003597 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Discussions with FTI Sears team re various meetings order related matters. |
| 02/19/19 | 29003597 | 14856 | Steven Bissell | 2.30 | 830 | 1,909.00 | Update call with Monitor's legal counsel. Meeting with Sears staff to discuss status of CCAA Proceedings. Email correspondence and follow-up re various CCAA-related matters. |
| 02/19/19 | 29003597 | 14856 | Steven Bissell | 3.00 | 830 | 2,490.00 | Call with the Warranty Claims Administration project. Follow-up discussions with Sears and FTI team re deliverables and project management. Review of materials re potential SHS warranty obligations. |
| 02/20/19 | 29003597 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Calls with employees regarding applications for WEPPA; follow up with team re same |
| 02/20/19 | 29003597 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditors and other stakeholders, including [REDACTED] |
| 02/20/19 | 29003597 | 20840 | Elizabeth Pearson | 5.00 | 410 | 2,050.00 | Liaison with newspapers re noticing of meetings including review of proofs and approval re costs; communication with counsel and ERC re ERC package to be issued; brief review of draft ERC letter; draft of outgoing email for creditor info package and review with team; correspondence with team and counsel re correcting address info for outbound communications; call with hardship fund applicant and counsel in French; follow up re same; pull of creditor information for distribution of creditor info packages per meetings order |
| 02/20/19 | 29003597 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 02/20/19 | 29003597 | 27455 | Hrvoje Muhek | 4.10 | 475 | 1,947.50 | Responded to several dozen WEPP phone calls and emails. Updated employee contact information. Resent WEPP notices. |
| 02/20/19 | 29003597 | 27455 | Hrvoje Muhek | 1.70 | 475 | 807.50 | Responded to approximately 10 WEPP related phone calls from French speaking employees. |
| 02/20/19 | 29003597 | 27455 | Hrvoje Muhek | 3.90 | 475 | 1,852.50 | Reconciliation of Lifetime Discount Claims, Retiree Claim database consolidation and control. |
| 02/20/19 | 29003597 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Discussion with SB, LS, and DP. |
| 02/20/19 | 29003597 | 22538 | Kamran Hamidi | 3.70 | 745 | 2,756.50 | Produce copy of claims tracker |
| 02/20/19 | 29003597 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Review of retiree and employee claims information and reconciliation of claim amounts with recovery analysis; Review of retiree database and meeting with Hrvoje Muhek to discuss database template. |
| 02/20/19 | 29003597 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 02/20/19 | 29003597 | 14800 | Paul Bishop | 0.70 | 990 | 693.00 | Call with Sears team re updated listings and databases of retirees and lifetime discounts, searching email for support on data provided |
| 02/20/19 | 29003597 | 14800 | Paul Bishop | 0.90 | 990 | 891.00 | Review of SRP claim analysis |
| 02/20/19 | 29003597 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Review of correspondence re amounts due by LL, review of alternatives, correspondence re same |
| 02/20/19 | 29003597 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Review and comments re various notice materials to be issued pursuant to Meetings Order. |
| 02/20/19 | 29003597 | 14856 | Steven Bissell | 5.80 | 830 | 4,814.00 | Review of email correspondence re various CCAA matters. Discussion with FTI team re Retiree Claims and breakdown of components of claims. Updates and follow-up re disputed environmental claims. Call with counsel to claimant re disputed restructuring period claim. Follow-up discussions with Monitor's counsel re same. Call with Monitor's counsel and ERC re various CCAA matters. Follow up re same. Reconciliation of Retiree Claims database. Analysis re disputed environmental claim and email correspondence re same. |
| 02/21/19 | 29003597 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Call with ERC re disputed employee claims; follow up with team re same |
| 02/21/19 | 29003597 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Discussion re tax authority claim with team and counsel; follow up re same; communication with counsel re D&O claims not yet disallowed; correspondence with team and counsel re disputed landlord claims |
| 02/21/19 | 29003597 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors and other stakeholders |
| 02/21/19 | 29003597 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Prep for issuance of creditor info packages including finalising email distribution list, mailing distribution list and update of creditor info; finalisation of schedules and confirmation with counsel re same; variance reporting for February |
| 02/21/19 | 29003597 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters. |
| 02/21/19 | 29003597 | 27455 | Hrvoje Muhek | 4.30 | 475 | 2,042.50 | Responded to several dozen WEPP related phone calls and emails. Updated employee addresses. Resent WEPP notices. |
| 02/21/19 | 29003597 | 27455 | Hrvoje Muhek | 1.40 | 475 | 665.00 | Research for a particular E&R Notice of Dispute, collection of supporting documents from DP, claim assessment, phone call with KOR re: claim resolution, settlement offer drafting. |
| 02/21/19 | 29003597 | 27455 | Hrvoje Muhek | 2.00 | 475 | 950.00 | Discussion with DP re: Lifetime Discount Claims. Reconciliation and database consolidation of Retiree claims. |
| 02/21/19 | 29003597 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Responded to several WEPP related phone calls from French speaking employees. |
| 02/21/19 | 29003597 | 22538 | Kamran Hamidi | 1.30 | 745 | 968.50 | Follow up requests and discussion with Monitor's counsel re: SRP valuation reports and debrief meeting re: Towers Watson findings. |
| 02/21/19 | 29003597 | 22538 | Kamran Hamidi | 1.40 | 745 | 1,043.00 | Review and tracking of professional fee invoices and reconciliation; Investigated discrepancies noted and followed up with professional firms. |
| 02/21/19 | 29003597 | 14800 | Paul Bishop | 1.20 | 990 | 1,188.00 | Review of SRP material, call with counsel re same |
| 02/21/19 | 29003597 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Call with Purchaser of SLH re outstanding disputed amounts. |
| 02/21/19 | 29003597 | 14856 | Steven Bissell | 2.00 | 830 | 1,660.00 | Review and follow up on email correspondence re various CCAA related matters. Call with Monitor's counsel re form of independent contractor and other part time employment arrangements. Review and comments on draft presentation materials for mediation re [REDACTED] |
| 02/21/19 | 29003597 | 14856 | Steven Bissell | 4.80 | 830 | 3,984.00 | Call with Monitor's counsel re [REDACTED] a w [REDACTED] re spu e c a ms. o ow-up with Sears management re same. CRA tax claim updates. |
| 02/22/19 | 29003597 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Finalisation of creditor information packages and issuance of same to over 1000 creditors; call with team and counsel re plan voting |
| 02/22/19 | 29003597 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Review of settlement agreements for trust claims; email exchanges with large disputed vendor claimant's counsel; call with Monitor's counsel re same; update of creditor contacts; correspondence with counsel for creditor with [REDACTED] |
| 02/22/19 | 29003597 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | review of Justice Farley's decision [REDACTED] |
| 02/22/19 | 29003597 | 27455 | Hrvoje Muhek | 4.20 | 475 | 1,995.00 | Working on estate administration matters. Responded to several dozen WEPP related phone calls and emails. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 02/22/19 | 29003597 | 27455 | Hrvoje Muhek | 3.90 | 475 | 1,852.50 | Preparation of PRC employee database. Discussed the list with LS, EP. |
| 02/22/19 | 29003597 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Cross-checked employee and retiree contact information for the meetings order mailout. |
| 02/22/19 | 29003597 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Make update to claimant information. |
| 02/22/19 | 29003597 | 22538 | Kamran Hamidi | 3.40 | 745 | 2,533.00 | Review of variance reports for weeks ended Feb. 2, Feb. 9, and Feb. 16, respectively. Follow up and review of cash flow forecast vs. actual results. |
| 02/22/19 | 29003597 | 23551 | Lindsay Shierman | 0.20 | 650 | 130.00 | Call with Hrvoje re database and reconciliation of data |
| 02/22/19 | 29003597 | 14800 | Paul Bishop | 0.80 | 990 | 792.00 | Review of D claims issues |
| 02/22/19 | 29003597 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and follow up on email correspondence re various CCAA related matters. |
| 02/22/19 | 29003597 | 14856 | Steven Bissell | 3.50 | 830 | 2,905.00 | Review of draft settlement agreements and decision of Claims Officer re disputed claims. Draft proposal re disputed environmental claim. Review and comments re Warranty Claims Administration proposal. |
| 02/24/19 | 29003597 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Responding to payment request emails |
| 02/25/19 | 29003597 | 20283 | Craig Munro | 0.20 | 760 | 152.00 | TC with former employee re WEPP process and claim. |
| 02/25/19 | 29003597 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Receipt of opt out forms; update of opt out tracker; correspondence with team re opt outs Call with creditor with large outstanding claim; follow up with counsel re same; liaison with team and counsel |
| 02/25/19 | 29003597 | 20840 | Elizabeth Pearson | 5.00 | 410 | 2,050.00 | review of warranty claims mechanism from Sears management; review of late filed claims; call with PRC regarding their represented clients and distribution of materials to these clients; follow up discussions with FTI team |
| 02/25/19 | 29003597 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 02/25/19 | 29003597 | 27455 | Hrvoje Muhek | 0.70 | 475 | 332.50 | Call with the ERC and Service Canada re: Hardship Fund. Correspondence with Service Canada re: applications received to date. |
| 02/25/19 | 29003597 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Responded to multiple WEPP related phone inquiries from French speaking employees. |
| 02/25/19 | 29003597 | 27455 | Hrvoje Muhek | 2.60 | 475 | 1,235.00 | Correspondence with DP re: Lifetime Discount Claims. Call with PRC re: mailing list. Preparation and edits to the mailing list. Call with KH. |
| 02/25/19 | 29003597 | 27455 | Hrvoje Muhek | 3.80 | 475 | 1,805.00 | Responded to several dozen WEPP related phone and email inquiries. Resent WEPP notices. Updated employee contact information. Worked on outstanding list re: SERP valuation by Towers Watson; Worked and reviewed claim disputes; Reviewed list of retirees and investigated variances over previous version; |
| 02/25/19 | 29003597 | 22538 | Kamran Hamidi | 3.80 | 745 | 2,831.00 | Call with PRC and FTI to discuss retiree list. Review of motion material re D&O's review of correspondence re claims and opt out, review of SRP materials, correspondence re D&O indemnity claims |
| 02/25/19 | 29003597 | 14800 | Paul Bishop | 2.70 | 990 | 2,673.00 | Call with ERC, Service Canada and Ministry of Labour re treatment of hardship fund payments in WEPPA. Updates and edits to Hardship Fund and WEPPA analysis and tracking sheet. |
| 02/25/19 | 29003597 | 14856 | Steven Bissell | 1.50 | 830 | 1,245.00 | Meeting with Sears re preparation for mediation on February 27, 2019. Review of recent Court decisions re mediation in preparation for mediation. Call with Sears, Osler, Monitor's counsel re mediation. |
| 02/25/19 | 29003597 | 14856 | Steven Bissell | 2.50 | 830 | 2,075.00 | Review of email correspondence re disputed employee claims and follow-up re same. Review of comments re Warranty Claim Administrator engagement letter and email correspondence re same. Discussions with CRA representative re CCAA-related matters. |
| 02/26/19 | 29003597 | 27555 | Dilawar Azhar | 1.70 | 475 | 807.50 | Printing, packing and mailing 15 packages - buying oversized envelopes - mailing via Canada Post |
| 02/26/19 | 29003597 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Review of D&O NORDs for landlords etc; correspondence with counsel re same; update of disputed claim tracker and correspondence with team re same; review of NORDs drafted by counsel for claims officer hearings |
| 02/26/19 | 29003597 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Calls and emails with creditors regarding opt out, claim status and proxy voting |
| 02/26/19 | 29003597 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Update of Sears website; meeting with Sears management re employee claims; correspondence with Sears management re payment of invoices for la presse and the globe; correspondence with counsel re ERC letter to be issued pursuant to meetings order |
| 02/26/19 | 29003597 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 02/26/19 | 29003597 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Reviewed an employee inquiry from Service Canada. Correspondence with DP. Response to Service Canada. |
| 02/26/19 | 29003597 | 27455 | Hrvoje Muhek | 4.60 | 475 | 2,185.00 | Responded to several dozen WEPP phone and email inquiries. Updated employee contact information. Correspondence with DP. Resent WEPP notices by email. |
| 02/26/19 | 29003597 | 27455 | Hrvoje Muhek | 1.30 | 475 | 617.50 | Review of the employee and retiree entity and type classification. Updates to the consolidated database. |
| 02/26/19 | 29003597 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Responded to several WEPP phone inquiries from French speaking employees. |
| 02/26/19 | 29003597 | 27455 | Hrvoje Muhek | 1.70 | 475 | 807.50 | Correspondence with ERC re: WEPP applications submitted to Service Canada. Resend WEPP notices in the mail for a dozen employees. |
| 02/26/19 | 29003597 | 27455 | Hrvoje Muhek | 2.10 | 475 | 997.50 | Preparation for the call and call with the legal counsel representing several E&R claimants. Discussion after the call with JK. Correspondence with DP re: additional details needed for the associated claims. |
| 02/26/19 | 29003597 | 22538 | Kamran Hamidi | 0.70 | 745 | 521.50 | Call with financial advisors to ERC and PRC re: Sears CCAA Plan and interim distribution. |
| 02/26/19 | 29003597 | 22538 | Kamran Hamidi | 1.40 | 745 | 1,043.00 | Weekly status call with Monitor's counsel; Status update with FTI team; |
| 02/26/19 | 29003597 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 02/26/19 | 29003597 | 14800 | Paul Bishop | 1.90 | 990 | 1,881.00 | Call with NRF to go over outstanding issues, call with re distributions, review of motion materials |
| 02/26/19 | 29003597 | 14856 | Steven Bissell | 8.00 | 830 | 6,640.00 | Discussions with Sears Management and Company counsel re preparation for mediation. |
| 02/27/19 | 29003597 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Correspondence with creditors regarding claims, opt outs and proxy voting |
| 02/27/19 | 29003597 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Correspondence with third party claims acquirer regarding status of all of their acquired claims; review of environmental claims received; follow up with creditors re unresolved claims; update of portal; update of voting model |
| 02/27/19 | 29003597 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Significant communication with team, Sears management and external parties re distribution of 13,000 T4s; update of cash flow forecast through Dec 2019; correspondence with team re same; correspondence with Sears management re payroll expenses; receipt of a number of proxies for meeting; update of tracker re same |
| 02/27/19 | 29003597 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters. |
| 02/27/19 | 29003597 | 27455 | Hrvoje Muhek | 2.80 | 475 | 1,330.00 | Responded to several dozen WEPP phone and email inquiries. Updates to employee information. Resent WEPP notices. Correspondence with DP. |
| 02/27/19 | 29003597 | 27455 | Hrvoje Muhek | 2.20 | 475 | 1,045.00 | Correspondence with DP re: employee mailout. Discussion with EP, KH and Sears Mgt. |
| 02/27/19 | 29003597 | 27455 | Hrvoje Muhek | 1.30 | 475 | 617.50 | Discussion with multiple vendors. Organization of mailout payment and delivery. |
| 02/27/19 | 29003597 | 27455 | Hrvoje Muhek | 2.50 | 475 | 1,187.50 | Responded to several WEPP phone inquiries from French speaking employees. |
| 02/27/19 | 29003597 | 27455 | Hrvoje Muhek | 3.20 | 475 | 1,520.00 | Employee and retiree consolidated database edits and reconciliation. Correspondence with IG re: WEPP reminder mailout. Draft wepp reminder notice. Call with ERC re: WEPP reminder. Call with SB. Prepare the mailing list for the reminder notice. |
| 02/27/19 | 29003597 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |

Sears Canada (420956.0003)
September 1, 2018 to February 28, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 02/27/19 | 29003597 | 14856 | Steven Bissell | 8.00 | 830 | 6,640.00 | Participation in mediation re [REDACTED] Discussions with Sears Management and Monitor's counsel re same [REDACTED] |
| 02/28/19 | 29003597 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Responding to calls regarding WEPPA; correspondence with employees and retirees; meeting with team re same |
| 02/28/19 | 29003597 | 20840 | Elizabeth Pearson | 5.00 | 410 | 2,050.00 | Review of warranty claims process with Sears management; follow up re same; correspondence with counsel re potential appeal of claims officer decision and associated settlement; calls and emails exchanged with various creditors regarding claim status, meeting notices, TUV notices etc; review of materials provided to class action counsel; correspondence with landlord counsel re finalised environmental claim; correspondence with counsel re personal injury claim; update of portal for resolved claims; review of late filed claim with Sears management |
| 02/28/19 | 29003597 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Delivery of T4s to distribution centre; liaison with distribution centre; calls with Sears management regarding updates on T4s |
| 02/28/19 | 29003597 | 27455 | Hrvoje Muhek | 3.70 | 475 | 1,757.50 | Responded to several dozen WEPP phone and email inquiries. Updated employee information. Correspondence with DP. Resent WEPP notices by email. |
| 02/28/19 | 29003597 | 27455 | Hrvoje Muhek | 2.00 | 475 | 950.00 | Meeting and delivery of mailout packages to the vendor. |
| 02/28/19 | 29003597 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Call with DP and SB re: Other E&R D&O Claim. Call with JK. Review of NOD supporting documents and counsel correspondence. Organization of a call with ERC. |
| 02/28/19 | 29003597 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | Correspondence, coordination and quality control WEPP reminder notices mailout with IG. Review of SERP database. Discussion with DP. Edits to the SERP database. discussion with KH. |
| 02/28/19 | 29003597 | 25466 | Ian Godofsky | 6.50 | 410 | 2,665.00 | WEPP reminder emails and update to third party claim details |
| 02/28/19 | 29003597 | 22538 | Kamran Hamidi | 3.20 | 745 | 2,384.00 | Review of ERC letter to employees re: CCAA Plan; Reviewed cash flow forecast for May - December 2019 period; Worked on analysis to determine available cash for interim distribution. |
| 02/28/19 | 29003597 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Discussions with Monitor's counsel re concerns of stakeholders re various aspects of the Plan and update re environmental claims matters. Discussions with FTI Team re Plan matters including refining views on timing and amount of potential initial distribution. |
| 02/28/19 | 29003597 | 14856 | Steven Bissell | 2.50 | 830 | 2,075.00 | Review of Active Employee Deposit Fund in light of correspondence from ERC. Determination of potential allocation methodologies. Call with Sears HR re same. Email correspondence with Monitor's counsel re [REDACTED] |
| 02/28/19 | 29003597 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Discussion of certain disputed employee claims with [REDACTED] team. Follow-up with Sears Management re same. |

Sears Canada (420956.0003)
 March 1, 2018 to March 31, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 03/01/19 | 29003619 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Responding to a significant number of calls and emails due to WEPP deadline in 3 days |
| 03/01/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Follow up with team and counsel re status of all claims officer claims; review of outstanding claims; flow of funds analysis |
| 03/01/19 | 29003619 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Issuance of 10,000 ERC packages via email; organisation of failed deliveries; call with a couple of hardship applicants; call with counsel re inquiries from QC gov; provision of materials |
| 03/01/19 | 29003619 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters |
| 03/01/19 | 29003619 | 27455 | Hrvoje Muhek | 5.30 | 475 | 2,517.50 | Responded to WEPP phone and email inquiries in response to the WEPP reminder notice sent out. Resent WEPP notices. Updated employee contact information. Correspondence with DP. |
| 03/01/19 | 29003619 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | SERP membership file preparation and reconciliation. Correspondence with DP and KH |
| 03/01/19 | 29003619 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | Responded to multiple WEPP phone inquiries from French speaking employees |
| 03/01/19 | 29003619 | 22538 | Kamran Hamidi | 0.50 | 745 | 372.50 | Worked on SERP valuation documents and gathered information on Plan Members |
| 03/01/19 | 29003619 | 22538 | Kamran Hamidi | 1.70 | 745 | 1,266.50 | Status update meeting with FTI team and discussion on various work streams including cash flow of funds by estate; Follow up and correspondence with Monitor's counsel re: general matters. |
| 03/01/19 | 29003619 | 14856 | Steven Bissell | 3.30 | 830 | 2,739.00 | Meeting with FTI Sears team re work streams, updates and assignment of roles and responsibilities. Review and responses to various emails re CCAA-related matters and follow-up re same. |
| 03/01/19 | 29003619 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review of email correspondence re sale of [REDACTED] and response to Monitor's counsel and Sears re same. |
| 03/01/19 | 29003619 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Call with ERC re various disputed employee-related claims. Follow up with FTI team re same. |
| 03/02/19 | 29003619 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Review and execution of engagement letter re Warranty Claims Administration |
| 03/03/19 | 29003619 | 27455 | Hrvoje Muhek | 1.90 | 475 | 902.50 | Responded to several WEPP email inquiries. |
| 03/04/19 | 29003619 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Responded to WEPP email inquiries. Updated employee contact information. Resent WEPP notices. |
| 03/04/19 | 29003619 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | On behalf of ERC, issuance of 20,000 emails and letters concerning the meetings to former employees represented by ERC, including creation of database of thousands of email addresses and follow up on bouncebacks |
| 03/04/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Update of recovery analysis including thorough review of finalised and disputed claims, review of realistic claim settlement scenarios and review of analysis with team |
| 03/04/19 | 29003619 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Assistance with responding to a significant number of inquiries from former employees regarding WEPPA and T4 slips |
| 03/04/19 | 29003619 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Working on estate administration matters |
| 03/04/19 | 29003619 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Call with SC re: WEPP reminder notice. Correspondence with ERC re: WEPP reminder notice and Other E&R claims. |
| 03/04/19 | 29003619 | 27455 | Hrvoje Muhek | 5.20 | 475 | 2,470.00 | Disputed E&R claims overview preparation for EP and KH. |
| 03/04/19 | 29003619 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Responded to WEPP phone and email inquiries. Resent WEPP notices. Updated employee contact information. Correspondence with DP |
| 03/04/19 | 29003619 | 27455 | Hrvoje Muhek | 1.50 | 475 | 712.50 | Data control and edits to the SERP membership file. Correspondence with DP and KH re: SERP file. Correspondence with TW. |
| 03/04/19 | 29003619 | 22538 | Kamran Hamidi | 1.30 | 745 | 968.50 | Responded to multiple WEPP phone inquiries from French speaking employees |
| 03/04/19 | 29003619 | 14800 | Paul Bishop | 2.50 | 990 | 2,475.00 | Review of realizations schedule prepared by L. Pearson and provided comments; Call with FTI team to discuss flow of funds model in respect of [REDACTED] as per Pension Support agreement. |
| 03/04/19 | 29003619 | 14856 | Steven Bissell | 2.20 | 830 | 1,826.00 | Call with counsel re plan criteria, call with PP re same, review of materials |
| 03/04/19 | 29003619 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Review of CCAA Plan conditions including CRA compliance certificate. Call with Monitor's counsel re information requests from PRC and Pension Parties. Call with PRC and Pension Parties re plan implementation. |
| 03/04/19 | 29003619 | 14856 | Steven Bissell | 4.80 | 830 | 3,984.00 | Call with Monitor's counsel re disputed claims. Follow-up re same. Meeting with Sears Management and Monitor's counsel [REDACTED] |
| 03/04/19 | 29003619 | 14856 | Steven Bissell | 4.80 | 830 | 3,984.00 | Review of email correspondence re Active Employee Group Insurance policy and follow-up with Monitor's counsel re same. Review and comments re ERC motion re amendment to Employee Hardship Fund Term Sheet. Review and comments re ERC motion for direction re Active Employee Deposit Fund. Review and comments re cash flow forecast. Call with FTI team to discuss same. |
| 03/05/19 | 29003619 | 20840 | Elizabeth Pearson | 4.00 | 410 | 1,640.00 | Update of cash flow forecast and claims analysis; extensive review with team; liaison with ERC, PRC, counsel re professional fee forecasts; correspondence with PRC re missing addresses for their represented parties |
| 03/05/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Review of materials prepared by Sears management for warranty claims process; meeting with team and Sears re same; follow up re same |
| 03/05/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Calls and emails with creditors, employees, other stakeholders |
| 03/05/19 | 29003619 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Correspondence with creditors with outstanding disputed claims; update of portal re same; correspondence with US team re portal |
| 03/05/19 | 29003619 | 27455 | Hrvoje Muhek | 3.10 | 475 | 1,472.50 | Working on estate administration matters |
| 03/05/19 | 29003619 | 27455 | Hrvoje Muhek | 3.50 | 475 | 1,662.50 | Answered to WEPP phone and email inquiries. Updated employee contact information. Resent WEPP notices. Correspondence with DP. |
| 03/05/19 | 29003619 | 27455 | Hrvoje Muhek | 4.90 | 475 | 2,327.50 | HF database control, reconciliation, corrections, and communication to SB. Reconciliation and updates to the list of PRC opt-outs |
| 03/05/19 | 29003619 | 22538 | Kamran Hamidi | 0.90 | 745 | 670.50 | Amalgamation of multiple employee and retiree claims databases into one consolidated database. Data control and updates. Reconciliation of the consolidated database. |
| 03/05/19 | 29003619 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Communication to SB, KH, EP. |
| 03/05/19 | 29003619 | 14856 | Steven Bissell | 5.50 | 830 | 4,565.00 | Weekly status call with Monitor's counsel. |
| 03/05/19 | 29003619 | 14856 | Steven Bissell | 5.50 | 830 | 4,565.00 | Discussion with Sears and FTI team re implementation of Warranty Claim Administration procedures. Discussions with FTI team re other CCAA Plan implementation matters including Meeting of Creditors. |
| 03/05/19 | 29003619 | 14856 | Steven Bissell | 5.50 | 830 | 4,565.00 | Update call with Monitor's counsel. Discussion with Sears Management re staffing and additional HR resources. Investigation into and confirmation re funding of Employee Hardship Fund as requested by ERC. Discussions with Sears Management re CRA claims and obtaining assurances re distributions to be made by Monitor. Meetings and discussions with Sears Management and FTI team re various CCAA-related matters. Review and comments re draft materials in respect of Calgary North Hill environmental matters. |
| 03/06/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with former employees re WEPPA, claims, T4s |
| 03/06/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Receipt of [REDACTED] updates to trackers, correspondence with creditors re same |
| 03/06/19 | 29003619 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Review and updates to recovery analysis and claim detail; extensive review with team; incorporation of E&R database into voting mode |
| 03/06/19 | 29003619 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters |
| 03/06/19 | 29003619 | 27455 | Hrvoje Muhek | 1.30 | 475 | 617.50 | Responded to multiple WEPP phone inquiries from French speaking employees |

Sears Canada (420956.0003)
 March 1, 2018 to March 31, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 03/06/19 | 29003619 | 27455 | Hrvoje Muhek | 2.20 | 475 | 1,045.00 | Discussion with SB re: HF database. Meeting with EP re: consolidated E&R claims database. |
| 03/06/19 | 29003619 | 27455 | Hrvoje Muhek | 5.20 | 475 | 2,470.00 | Responded to WEPP phone and email inquiries. Resent WEPP notices. Updated employee information. Correspondence with DP. |
| 03/06/19 | 29003619 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Creating and implementing new claim status for third party porta |
| 03/06/19 | 29003619 | 22538 | Kamran Hamidi | 2.50 | 745 | 1,862.50 | Review of latest cash flow forecast; Updated recovery flow of funds model with actual results as of Feb. 16, 2019 by entity; Reflected new assumptions on realizations and claims and reconciled back to source documents; Reviewed analysis prepared by L. Pearson re: best/worse case scenarios. |
| 03/06/19 | 29003619 | 14800 | Paul Bishop | 1.90 | 990 | 1,881.00 | Review of materials re plan review of draft correspondence prepared by counsel, review of estimated recoveries |
| 03/06/19 | 29003619 | 14856 | Steven Bissell | 2.50 | 830 | 2,075.00 | Review of updated data re ERC motion materials. Email correspondence re same. Review and comments re tax advisor engagement letter and follow up with Sears Management re same. Email and other correspondence re various CCAA related matters |
| 03/06/19 | 29003619 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Call with third-party appraiser [REDACTED] Follow-up discussion with Sears Management re same. |
| 03/06/19 | 29003619 | 14856 | Steven Bissell | 4.80 | 830 | 3,984.00 | Review of assumptions re conditions precedent to Pension Support Agreement. Review of model re conditions precedent to Pension Support Agreement. Follow-up discussions with FT Team re same. |
| 03/06/19 | 29003619 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Call with counsel to landlord [REDACTED] |
| 03/07/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Call with counsel and hardship applicant; follow up re same; correspondence with team re meetings |
| 03/07/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Correspondence with creditors with disputed claims; review of disputed claims with team; correspondence with counsel re claims officer claims |
| 03/07/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with a number of former employees re WEPPA, claims & T4s |
| 03/07/19 | 29003619 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Meeting with team re recovery analysis and creditors meetings; follow up re same |
| 03/07/19 | 29003619 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters |
| 03/07/19 | 29003619 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Responded to multiple WEPP phone inquiries from French speaking employees |
| 03/07/19 | 29003619 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Meeting with DP re: Employee and Retiree mailboxes, response templates, consolidated E&R claims database. Data transfer. |
| 03/07/19 | 29003619 | 27455 | Hrvoje Muhek | 3.60 | 475 | 1,710.00 | Responded to WEPP phone and email inquiries. Updated employee contact info. Resent WEPP notices. Correspondence with DP. |
| 03/07/19 | 29003619 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Call with SC re: encryption software installation |
| 03/07/19 | 29003619 | 14856 | Steven Bissell | 7.00 | 830 | 5,810.00 | Meeting with Sears Management and Monitor's counsel re [REDACTED] Follow-up discussions with FTI Team and Monitor's counsel [REDACTED] Review of detailed build up of costs [REDACTED] and underlying assumptions. Calls with Pension Parties [REDACTED] |
| 03/08/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with Sears management regarding PRC requests; follow up re same |
| 03/08/19 | 29003619 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Update of recovery analysis based on revised assumptions; review of schedule prepared by Sears management [REDACTED] updates to same |
| 03/08/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Correspondence with creditors, including confirmation of a number of claim values for third parties acquiring a significant number of claims; correspondence with creditors re [REDACTED] and proxy votes |
| 03/08/19 | 29003619 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters |
| 03/08/19 | 29003619 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Call with JK and JZ [REDACTED] Updates to other E&R database |
| 03/08/19 | 29003619 | 27455 | Hrvoje Muhek | 3.90 | 475 | 1,852.50 | Responded to WEPP phone and email inquiries. Correspondence with ERC. Correspondence with DP. Updated employee contact info. Resent WEPP notices |
| 03/08/19 | 29003619 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Responded to several WEPP phone calls from French speaking employees |
| 03/08/19 | 29003619 | 14800 | Paul Bishop | 1.40 | 990 | 1,386.00 | Review of correspondence re claims and meeting dates and correspondence with PP |
| 03/08/19 | 29003619 | 14856 | Steven Bissell | 5.30 | 830 | 4,399.00 | Discussions with Monitor's counsel re calls with Pension Parties [REDACTED] Follow-up re information request from Pension Plan Administrator re treatment of certain tax-related elections associated with DB Pension Plan. Call with Monitor and Monitor's counsel re discussions with Pension Parties. Call with Monitor's counsel [REDACTED] Follow-up re same. |
| 03/08/19 | 29003619 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review of post-filing claim re damaged property and follow-up with Monitor's counsel re same. Review of materials prepared by Monitor's counsel re seeking costs in claim heard by Claims Officer. |
| 03/11/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Receipt of [REDACTED] correspondence with creditors regarding various questions re same; update of trackers re notices received |
| 03/11/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with former employees and retirees regarding WEPPA applications |
| 03/11/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Calls and emails exchanged with various claimants re claim status, distributions, claim resolution |
| 03/11/19 | 29003619 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Various meetings with Sears management re warranty claim administration, outstanding post filing invoices, environmental cost forecasts |
| 03/11/19 | 29003619 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters |
| 03/11/19 | 29003619 | 27455 | Hrvoje Muhek | 3.10 | 475 | 1,472.50 | Responded to several dozen WEPP phone and email inquiries. Updated employee contact info. Resent WEPP notice. Correspondence with DP. |
| 03/11/19 | 29003619 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Call with SC re: several employee WEPP disputes. |
| 03/11/19 | 29003619 | 22538 | Kamran Hamidi | 0.40 | 745 | 298.00 | Review of claims sold/assigned to third party fund manager by landlord counsel; Correspondence with team member re: same. |
| 03/11/19 | 29003619 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 03/11/19 | 29003619 | 23551 | Lindsay Shierman | 0.20 | 650 | 130.00 | Generate Employee Termination Claim Statement/Package to be resent |
| 03/11/19 | 29003619 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Email to Canada Revenue Agency re planned distributions pursuant to the Plan of Compromise and Arrangement. |
| 03/11/19 | 29003619 | 14856 | Steven Bissell | 3.50 | 830 | 2,905.00 | Updates and edits to tax claims tracking schedule. Review and comments re draft settlement agreement with lessee in respect of a disputed claim. Review and comments re draft settlement agreement with lessee in respect of a disputed claim. |
| 03/11/19 | 29003619 | 14856 | Steven Bissell | 3.50 | 830 | 2,905.00 | Call with Monitor's counsel re obtaining comfort letters and distribution protocols. Review and comments re 30th report of the Monitor re fee approval. Call with [REDACTED] Review of letter from Mall Owner counsel to [REDACTED] |
| 03/12/19 | 29003619 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Correspondence with creditors, employees, other stakeholders regarding CCAA process |
| 03/12/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Follow up with creditors with outstanding claims; correspondence with counsel re insured litigation claims |
| 03/12/19 | 29003619 | 20840 | Elizabeth Pearson | 3.50 | 410 | 1,435.00 | Receipt of [REDACTED] update of trackers; correspondence with team re same; update of recovery analysis to reflect updated assumptions and updates to resolved claims; correspondence with ERC, PRC etc re professional fee forecasts; discussions with team re same |
| 03/12/19 | 29003619 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters |

Sears Canada (420956.0003)
 March 1, 2018 to March 31, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|--|
| 03/12/19 | 29003619 | 22538 | Kamran Hamidi | 1.00 | 745 | 745.00 | Weekly status call with Monitor's counsel; Follow up with team member re: updated joinder claim values schedule to be circulated to landlords' counsel |
| 03/12/19 | 29003619 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 03/12/19 | 29003619 | 14800 | Paul Bishop | 1.80 | 990 | 1,782.00 | Call with NRF to review outstanding issues, call with Pension Parties and NRF |
| 03/12/19 | 29003619 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Email correspondence re disputed landlord environmental claims Update call with Monitor's legal counsel. Review of status of general unsecured claims and cash available for distribution re pension support agreement. Call with Pension Support Parties. Review of contract with third-party payroll administrator in advance of meeting to discuss role in distributions and other statutory reporting matters. Call with Sears Management and ADP re distributions to former employees and retirees. Meeting with Sears Management re matters related to [REDACTED] store site. Review and comments re package of materials to be sent to parties to [REDACTED] |
| 03/12/19 | 29003619 | 14856 | Steven Bissell | 5.30 | 830 | 4,399.00 | Meeting with Sears management re transition of responsibilities re WEPPA and T4 responses; correspondence re same; responding to a number of WEPPA, T4 and other claim related inquiries from former employees and retirees |
| 03/13/19 | 29003619 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Correspondence with creditors with outstanding claims; issuance of updated joinder information to certain landlords; processing of claim transfer of some large claims; correspondence with counsel re certain disputed claims |
| 03/13/19 | 29003619 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Working on estate administration matters |
| 03/13/19 | 29003619 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Call with SC re: several employee WEPP disputes. |
| 03/13/19 | 29003619 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Transferring claim ownership for third party claims |
| 03/13/19 | 29003619 | 25466 | Ian Godofsky | 0.80 | 410 | 328.00 | Call with Sears Management and Monitor's counsel [REDACTED] matters. Review of motion materials re ERC motion seeking direction re Active Employee Deposit Fund. Review of materials to be provided to other named parties in Alberta |
| 03/13/19 | 29003619 | 14856 | Steven Bissell | 4.80 | 830 | 3,984.00 | EPO Review of materials followed by call with Monitor's counsel re HST matters in respect of the DB Pension Plan in response to information request from counsel to Pension Plan Administrator. Call with Financial Advisor to OSFI re ERC motion re request for direction re Active Employee Deposit Fund |
| 03/14/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditors and other stakeholders regarding warranties, WEPPA, T4s, distributions etc |
| 03/14/19 | 29003619 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Receipt of opt out notices and plan voting proxies; updating of respective schedules; correspondence with team and counsel re opt out totals; correspondence with creditors with questions re proxies and opting out |
| 03/14/19 | 29003619 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Variance reporting - March |
| 03/14/19 | 29003619 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters |
| 03/14/19 | 29003619 | 27455 | Hrvoje Muhek | 2.10 | 475 | 997.50 | Responded to WEPP phone and email inquiries. Resent WEPP notices. Updated employee info. Correspondence with DP. |
| 03/14/19 | 29003619 | 27455 | Hrvoje Muhek | 1.00 | 475 | 475.00 | Responded to several WEPP inquiries from French speaking employees. |
| 03/14/19 | 29003619 | 23551 | Lindsay Shierman | 0.20 | 650 | 130.00 | Generate employee termination claim statement |
| 03/14/19 | 29003619 | 14856 | Steven Bissell | 5.00 | 830 | 4,150.00 | Review of email correspondence and late-filed proof of claim related [REDACTED] Discussions with Sears Management re same. Review of outstanding [REDACTED] with Sears Management. Review and comments on draft factum of ERC in support of March 18th motions. Drafting of email to Revenu Quebec re outstanding disputed claims and request for assurances in respect of future distributions. |
| 03/15/19 | 29003619 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Correspondence with team re finalisation of claims; update of portal to reflect claim resolution; update of claim and cash analysis with resolved claims and latest assumptions |
| 03/15/19 | 29003619 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Calls to former employees regarding WEPPA; re-issuance of WEPPA notices |
| 03/15/19 | 29003619 | 27455 | Hrvoje Muhek | 0.30 | 475 | 142.50 | Responded to several WEPP phone calls from French speaking employees |
| 03/15/19 | 29003619 | 25466 | Ian Godofsky | 0.20 | 410 | 82.00 | Opening third party claim for review |
| 03/15/19 | 29003619 | 22538 | Kamran Hamidi | 0.40 | 745 | 298.00 | Correspondence with Monitor's counsel re: Moving Landlord's joinder claim values and variances against books and records of Company; Correspondence with FTI team re: updated joinder value tables for other landlords |
| 03/15/19 | 29003619 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Create 3 employee termination statements |
| 03/15/19 | 29003619 | 14800 | Paul Bishop | 1.90 | 990 | 1,881.00 | Review of materials re LL claims, review of materials re Stay |
| 03/15/19 | 29003619 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Preparation for, and participation on call with Monitor's counsel re tax matters in respect of CCAA Plan. |
| 03/15/19 | 29003619 | 14856 | Steven Bissell | 1.80 | 830 | 1,494.00 | Drafting of settlement agreement [REDACTED] Email correspondence with Monitor's counsel re same. Review of email correspondence re disputed Other Employee Claims and follow-up re same. |
| 03/18/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Updates to fee approval materials |
| 03/18/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Calls with creditors, stakeholders, warranty holders etc |
| 03/18/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Receipt of proxies, update of tracker, correspondence with creditors |
| 03/18/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Correspondence with creditors with outstanding disputed claims; update of portal |
| 03/18/19 | 29003635 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters |
| 03/18/19 | 29003635 | 14856 | Steven Bissell | 2.50 | 830 | 2,075.00 | Call with Monitor's counsel to discuss filing of claims in SHC Ch. 11 Proceedings. Call with Sears Management and Monitor's counsel [REDACTED] in advance of meetings [REDACTED] Follow-up re same. Email correspondence re draft settlement agreement [REDACTED] Administration of closure of online datarooms and request for compliance archive copies. |
| 03/18/19 | 29003635 | 14856 | Steven Bissell | 1.30 | 830 | 1,079.00 | Follow-up re same. Email correspondence Review of disputed employee claim and assessment of potential settlements. Follow-up with Sears Management and email correspondence with Monitor's counsel re same. Review of tax matter related claims in preparation for call with creditor on March 19th |
| 03/19/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditors re disputed claims |
| 03/19/19 | 29003635 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Prep for warranty claims administration; meeting with Sears management re same |
| 03/19/19 | 29003635 | 22538 | Kamran Hamidi | 0.40 | 745 | 298.00 | Weekly status call with Monitor's counsel. |
| 03/19/19 | 29003635 | 14800 | Paul Bishop | 0.90 | 990 | 891.00 | Call with counsel, prep for same and follow up |
| 03/19/19 | 29003635 | 14856 | Steven Bissell | 8.00 | 830 | 6,640.00 | Update call with Monitor's counsel. Call with counsel to Pension Plan Administrator re certain tax related matters. Preparation for mediation meetings [REDACTED] |
| 03/19/19 | 29003635 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Call with CRA and DOJ re outstanding tax matters |
| 03/20/19 | 29003635 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Review of and updates to 30th Report; call with UPFH re professional fee forecast |
| 03/20/19 | 29003635 | 20840 | Elizabeth Pearson | 5.00 | 410 | 2,050.00 | Update to claims, cash & voting analysis; correspondence with US team re portal; correspondence with team re E&R database; receipt of proxies and associated correspondence with creditors; call with Sears Holdings CRO re claims in Sears CCAA |
| 03/20/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Resolution of significant claim; follow up with claimants with outstanding disputed claim |
| 03/20/19 | 29003635 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters |
| 03/20/19 | 29003635 | 14398 | Hannah Hamburger | 1.10 | 795 | 874.50 | Analysis of claim transfers; analysis of report code |


Sears Canada (420956.0003)
 March 1, 2018 to March 31, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|-------|-------------|---------------|---|
| 03/20/19 | 29003635 | 27455 | Hrvoje Muhek | 1.20 | 475 | 570.00 | Call with EP re: consolidated E&R database. Verified certain information in the database. Updates to select information in the database. |
| 03/20/19 | 29003635 | 27455 | Hrvoje Muhek | 1.90 | 475 | 902.50 | Document review and call with the claimant's counsel re: claim resolution (other E&R HRTO claim). Updates to Other E&R claims tracker. |
| 03/20/19 | 29003635 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Responded to multiple WEPP phone calls from French speaking employees |
| 03/20/19 | 29003635 | 25466 | Ian Godofsky | 1.00 | 410 | 410.00 | Claims transfer in third party portal |
| 03/20/19 | 29003635 | 14856 | Steven Bissell | 8.00 | 830 | 6,640.00 | Participation in meetings with parties to [REDACTED] Mediation meeting with same parties [REDACTED] |
| 03/21/19 | 29003635 | 20840 | Elizabeth Pearson | 2.50 | 410 | 1,025.00 | Prep for, attendance at, and follow up re meeting with Farber with respect to cash & claims; Correspondence with counsel re tax treatment of distributions to employees; correspondence with team and counsel re claims filed by tax authorities; prep for meeting with external warranty claims process administrator; preparation of analysis re blocking |
| 03/21/19 | 29003635 | 20840 | Elizabeth Pearson | 5.50 | 410 | 2,255.00 | Calls and emails with creditors re proxies, claims, distributions etc |
| 03/21/19 | 29003635 | 14798 | Gregory Watson | 1.00 | 990 | 410.00 | Working on estate administration matters |
| 03/21/19 | 29003635 | 27455 | Hrvoje Muhek | 1.00 | 990 | 990.00 | Responded to numerous WEPP phone and email inquires. Updated employee information. Resent WEPP notices. Correspondence with Sears Management. |
| 03/21/19 | 29003635 | 14800 | Paul Bishop | 2.10 | 475 | 997.50 | Review of draft report and materials re same |
| 03/21/19 | 29003635 | 14856 | Steven Bissell | 1.40 | 990 | 1,386.00 | Preparation for, and attendance at meeting with Financial Advisor to OSFI re status of claims and other CCAA matters. Review of analysis of claims for Plan voting purposes. Discussions with FTI team re same |
| 03/21/19 | 29003635 | 14856 | Steven Bissell | 2.50 | 830 | 2,075.00 | Call with ERC re CCAA matters, timing of milestones and cash flow forecasting. Various emails and phone calls re CCAA matters |
| 03/21/19 | 29003635 | 14856 | Steven Bissell | 1.00 | 830 | 830.00 | Discussions with Sears Management re Warranty Claims administration process and planning. Call with Monitor's counsel re tax matters re Plan and distributions |
| 03/21/19 | 29003635 | 14856 | Steven Bissell | 1.80 | 830 | 1,494.00 | Call with Sears appraiser [REDACTED] |
| 03/21/19 | 29003635 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Update, review and extensive discussion re materials regarding potential block of meeting vote; correspondence with counsel and team re postponement of meeting; review of follow up questions received from Farber re cash and claims analysis |
| 03/22/19 | 29003635 | 20840 | Elizabeth Pearson | 4.50 | 410 | 1,845.00 | Correspondence with counsel and review of materials re moving landlord motion |
| 03/22/19 | 29003635 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Calls with former employees re WEPPA |
| 03/22/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Responded to multiple WEPP related phone calls. Resent WEPP notices. Updated employee information. Correspondence with Sears Mgt |
| 03/22/19 | 29003635 | 27455 | Hrvoje Muhek | 2.10 | 475 | 997.50 | Reviewed draft of [REDACTED] |
| 03/22/19 | 29003635 | 22538 | Kamran Hamidi | 1.70 | 745 | 1,266.50 | Calls and follow ups with Norton Rose to discuss outstanding matters re: report |
| 03/22/19 | 29003635 | 22538 | Kamran Hamidi | 0.90 | 745 | 670.50 | Review of voting summary analysis prepared for pension parties to demonstrate potential votes in favour of the Plan; Discussion with FTI team re: same |
| 03/22/19 | 29003635 | 22538 | Kamran Hamidi | 1.00 | 745 | 745.00 | Call with Monitor's counsel to discuss SERP valuation report by Towers Watson; Follow up re: same and correspondence with company to obtain monthly pension amounts for SERP Plan members. |
| 03/22/19 | 29003635 | 14800 | Paul Bishop | 1.90 | 990 | 1,881.00 | Review and edit report, correspondence re same, call re SRP |
| 03/22/19 | 29003635 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Review and comments re statement of adjustments [REDACTED] |
| 03/22/19 | 29003635 | 14856 | Steven Bissell | 4.50 | 830 | 3,735.00 | Review and comments re voting analysis. |
| 03/22/19 | 29003635 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Review of draft Monitor's report re certain landlord matters |
| 03/24/19 | 29003635 | 27455 | Hrvoje Muhek | 2.20 | 475 | 1,045.00 | Responded to numerous WEPP email inquires. Resent WEPP notices. Updated employee information. Correspondence with Sears Mgt |
| 03/25/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Review of questions received from Farber re cash & claims analysis; update of analysis re same |
| 03/25/19 | 29003635 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Call with counsel and ERC re postponement of meetings and correspondence with all employees re same |
| 03/25/19 | 29003635 | 20840 | Elizabeth Pearson | 5.00 | 410 | 2,050.00 | Prep for and attendance at kick-off meeting for warranty claims process with external warranty claims administrator |
| 03/25/19 | 29003635 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters |
| 03/25/19 | 29003635 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Responded to multiple WEPP related calls from French speaking employees |
| 03/25/19 | 29003635 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Call with SC re: Entrust re-installation for WEPP related correspondence |
| 03/25/19 | 29003635 | 27455 | Hrvoje Muhek | 0.90 | 475 | 427.50 | Responded to numerous WEPP email and phone inquires. Resent WEPP notices. Updated employee information. |
| 03/25/19 | 29003635 | 22538 | Kamran Hamidi | 1.20 | 745 | 894.00 | Call with company HR contact to discuss SERP Plan and pension amounts to determine tax brackets; Correspondence and follow up with Towers Watson re: actuarial report on SERP Plan and to estimate tax brackets for each of the Plan members |
| 03/25/19 | 29003635 | 14800 | Paul Bishop | 1.60 | 990 | 1,584.00 | Review and finalise court report, review of correspondence, calls re same |
| 03/25/19 | 29003635 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Review and discussion re information requests from Financial Advisor to OSFI |
| 03/25/19 | 29003635 | 14856 | Steven Bissell | 3.50 | 830 | 2,905.00 | Meeting with third party engaged to administer Warranty Claims Administration |
| 03/26/19 | 29003635 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Call with team and counsel re issuance of NORDs for D&O indemnity claims |
| 03/26/19 | 29003635 | 20840 | Elizabeth Pearson | 0.50 | 410 | 205.00 | Call with counsel re tax treatment of distributions to employees and retirees; follow up re same |
| 03/26/19 | 29003635 | 20840 | Elizabeth Pearson | 3.00 | 410 | 1,230.00 | Outgoing correspondence to all affected unsecured creditors, including 15,000 ERC represented parties, regarding notice of postponement of creditors meeting; correspondence with team and counsel re same |
| 03/26/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Review of late claims received; correspondence with Sears re same; correspondence with creditor with outstanding disputed claim |
| 03/26/19 | 29003635 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters |
| 03/26/19 | 29003635 | 27455 | Hrvoje Muhek | 0.60 | 475 | 285.00 | Preparation of settlement documents for the E&R claimant. Correspondence with the claimant's counsel. |
| 03/26/19 | 29003635 | 27455 | Hrvoje Muhek | 3.00 | 475 | 1,425.00 | Responded to numerous WEPP related emails and phone inquiries. Resent WEPP notices. Updated employee information. Correspondence with Sears management. Reissued several RIF's and correspondence with SC. |
| 03/26/19 | 29003635 | 22538 | Kamran Hamidi | 0.70 | 745 | 521.50 | Weekly status call with Monitor's counsel and review of professional fee invoices |
| 03/26/19 | 29003635 | 14800 | Paul Bishop | 1.40 | 990 | 1,386.00 | Call with monitor's counsel, prep for same and follow up |
| 03/26/19 | 29003635 | 14856 | Steven Bissell | 5.50 | 830 | 4,565.00 | Update call with Monitor's counsel. Discussions with Sears Management re various CCAA matters [REDACTED] store property. Email correspondence re various CCAA matters. Discussion with Sears' Treasurer re tax related matters. |
| 03/26/19 | 29003635 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Call with Monitor's counsel re NORDs in respect of D&O Claims. |
| 03/27/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Update of claims & cash analysis; review of Farber questions |
| 03/27/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Correspondence with creditors re claims, distributions, warranties, proxies, WEPP |
| 03/27/19 | 29003635 | 14798 | Gregory Watson | 2.00 | 990 | 1,980.00 | Working on estate administration matters |
| 03/27/19 | 29003635 | 27455 | Hrvoje Muhek | 4.40 | 475 | 2,090.00 | Responded to numerous WEPP related phone calls and emails. Updated employee contact information. Resent WEPP notices. Correspondence with Sears management |
| 03/27/19 | 29003635 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Responded to multiple inquiries from Sears retirees. Filed supporting documents and updated retiree contact information. Resent Retiree Claim Statements |
| 03/27/19 | 29003635 | 27455 | Hrvoje Muhek | 0.70 | 475 | 332.50 | Review of documents and call with ERC regarding claim resolution for a claim submitted in Other E&R process. |

Sears Canada (420956.0003)
 March 1, 2018 to March 31, 2019

| Date | Invoice # | TK# | Name | Hours | Rate Billed | Amount Billed | Narrative |
|----------|-----------|-------|-------------------|--------|-------------|---------------|---|
| 03/27/19 | 29003635 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Responded to multiple WEPP related phone calls from French speaking employees |
| 03/27/19 | 29003635 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Updates to the Other E&R claims database and document filing for resolved claims. Updates to the Consolidated E&R database. |
| 03/27/19 | 29003635 | 24354 | Kathleen Foster | 0.30 | 135 | 40.50 | Website updates performed for FTI Case Sites for Sears Canada Group. Requested by Lizzy Pearson. |
| 03/27/19 | 29003635 | 23551 | Lindsay Shierman | 0.50 | 650 | 325.00 | Update for a change in employee claim amount, send revised variables for notice of acceptance |
| 03/27/19 | 29003635 | 14800 | Paul Bishop | 0.80 | 990 | 792.00 | Review of correspondence, call with counsel |
| 03/27/19 | 29003635 | 14856 | Steven Bissell | 0.30 | 830 | 249.00 | Review of responses to information requests from Financial Advisor to OSFI and Pension Plan Administrator. |
| 03/27/19 | 29003635 | 14856 | Steven Bissell | 0.50 | 830 | 415.00 | Call with ERC re disputed employee claims |
| 03/28/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditors re proxies, opt outs, claims, distributions etc |
| 03/28/19 | 29003635 | 20840 | Elizabeth Pearson | 2.00 | 410 | 820.00 | Update of D&O claims tracker; update of tracker and portal re claim resolution; correspondence with creditors re outstanding claims; correspondence with counsel re D&O claims |
| 03/28/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Review of cash flow forecast with team; updates re same |
| 03/28/19 | 29003635 | 14798 | Gregory Watson | 1.50 | 990 | 1,485.00 | Working on estate administration matters |
| 03/28/19 | 29003635 | 27455 | Hrvoje Muhek | 0.60 | 475 | 285.00 | Phone call with SC re: several WEPP disputes. Correspondence with Sears management regarding the disputes. Feedback to SC. |
| 03/28/19 | 29003635 | 27455 | Hrvoje Muhek | 1.10 | 475 | 522.50 | Responded to numerous WEPP phone and email inquiries. Resent WEPP notices. Updated employee contact information. Correspondence with Sears management |
| 03/28/19 | 29003635 | 27455 | Hrvoje Muhek | 0.80 | 475 | 380.00 | Prepared disputed Other E&R claims document and correspondence with EP and SB. Follow up with ERC re: outstanding Other E&R claim status. |
| 03/28/19 | 29003635 | 14856 | Steven Bissell | 3.50 | 830 | 2,905.00 | Review and comments on letter to [REDACTED] taxing authority. Discussions with Sears Management re various CCAA matters. Call with Monitor's counsel re Monitor's website materials. Review of cash flow forecast and underlying assumptions. |
| 03/28/19 | 29003635 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Review of pending D&O claims and related draft NORD. Execution of various documents regarding claims and assignment of same |
| 03/29/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Correspondence with creditor re sale of claim, execution of revised joiners etc; correspondence with US team re same; update of porta |
| 03/29/19 | 29003635 | 20840 | Elizabeth Pearson | 1.50 | 410 | 615.00 | Prep for and attendance at meeting with EY re cash & claims analysis |
| 03/29/19 | 29003635 | 20840 | Elizabeth Pearson | 1.00 | 410 | 410.00 | Prep of responses for Farber's questions re claims & cash |
| 03/29/19 | 29003635 | 14798 | Gregory Watson | 1.00 | 990 | 990.00 | Working on estate administration matters |
| 03/29/19 | 29003635 | 27455 | Hrvoje Muhek | 2.10 | 475 | 997.50 | Responded to numerous WEPP phone calls and emails. Resent WEPP notices. Updated employee contact information. Correspondence with Sears management |
| 03/29/19 | 29003635 | 27455 | Hrvoje Muhek | 0.50 | 475 | 237.50 | Responded to several WEPP phone calls from French speaking employees |
| 03/29/19 | 29003635 | 25466 | Ian Godofsky | 0.50 | 410 | 205.00 | Updating contact information for third party claimant |
| 03/29/19 | 29003635 | 14856 | Steven Bissell | 0.70 | 830 | 581.00 | Preparation for, and attendance on call with Sears Management and Monitor's counsel re [REDACTED] |
| 03/29/19 | 29003635 | 14856 | Steven Bissell | 0.80 | 830 | 664.00 | Review and comments on proposed letter to CRA. |
| 03/29/19 | 29003635 | 14856 | Steven Bissell | 1.80 | 830 | 1,494.00 | Meeting with Financial Advisor to PRC and ERC re status of claims adjudication and other CCAA matters. Various email and other correspondence re CCAA matters |
| | | | | 393.40 | | 248,115.00 | |

This is Exhibit "B" referred to in the
Affidavit of Greg Watson, sworn
before me this day of April, 2019.



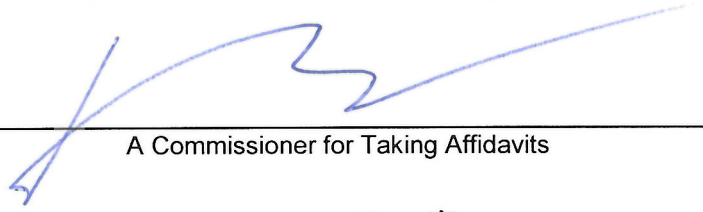
A Commissioner for Taking Affidavits

**Daniel Jack Weiss, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law,
Expires April 20, 2020**

Summary of FTI Invoices
Sears Canada
September 1, 2018 to March 31, 2019

| Invoice # | Invoice Period | | Subtotal - Fees | | | | Total |
|-----------|----------------|--------------|---------------------|------------------|---------------------|-------------------|---------------------|
| | Date | End Date | Fees | Expenses | + Expenses | GST/HST | |
| 29003405 | 09/16/18 | 09/14/18 | 278,084.00 | 205.00 | 278,289.00 | 36,177.57 | 314,466.57 |
| 29003415 | 09/30/18 | 09/28/18 | 219,701.50 | 4,017.64 | 223,719.14 | 29,083.49 | 252,802.63 |
| 29003440 | 10/14/18 | 10/13/18 | 157,253.50 | - | 157,253.50 | 20,442.96 | 177,696.46 |
| 29003447 | 10/31/18 | 10/31/18 | 282,949.00 | 207.06 | 283,156.06 | 36,810.29 | 319,966.35 |
| 29003479 | 11/18/18 | 11/16/18 | 292,174.50 | 40.00 | 292,214.50 | 37,987.89 | 330,202.39 |
| 29003487 | 11/30/18 | 11/30/18 | 220,191.00 | 2,712.57 | 222,903.57 | 28,977.46 | 251,881.03 |
| 29003509 | 12/16/18 | 12/16/18 | 206,762.50 | - | 206,762.50 | 26,879.13 | 233,641.63 |
| 29003523 | 12/31/18 | 12/31/18 | 52,935.00 | 286.55 | 53,221.55 | 6,918.80 | 60,140.35 |
| 29003549 | 01/13/19 | 01/11/19 | 171,032.00 | - | 171,032.00 | 22,234.16 | 193,266.16 |
| 29003563 | 01/31/19 | 01/31/19 | 347,861.00 | 160.86 | 348,021.86 | 45,242.84 | 393,264.70 |
| 29003582 | 12/17/19 | 02/15/19 | 166,416.50 | - | 166,416.50 | 21,634.15 | 188,050.65 |
| 29003597 | 02/28/19 | 02/28/19 | 142,921.50 | 150.34 | 143,071.84 | 18,599.34 | 161,671.18 |
| 29003619 | 03/15/19 | 03/17/19 | 145,086.00 | 1,669.54 | 146,755.54 | 19,078.22 | 165,833.76 |
| 29003635 | 03/29/19 | 03/31/19 | 103,029.00 | 2,043.90 | 105,072.90 | 13,659.48 | 118,732.38 |
| | | TOTAL | 2,786,397.00 | 11,493.46 | 2,797,890.46 | 363,725.74 | 3,161,616.20 |

This is Exhibit "C" referred to in the
Affidavit of Greg Watson, sworn
before me this day of April, 2019.



A Commissioner for Taking Affidavits

~~Daniel Jack Weiss, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law,
Expires April 20, 2020~~

| Professional | Title | Hours | Standard Rates | Amount Billed |
|-----------------------------|-----------------------------|----------------|-----------------------|-------------------------------|
| Gregory Watson | Senior Managing Director | 17.0 | 1,135 | 19,295.00 |
| Gregory Watson | Senior Managing Director | 97.5 | 990 | 96,525.00 |
| Gregory Watson | Senior Managing Director | 324.0 | 960 | 311,040.00 |
| Paul Bishop | Senior Managing Director | 110.3 | 990 | 109,197.00 |
| Paul Bishop | Senior Managing Director | 249.1 | 960 | 239,136.00 |
| Steven Bissell | Managing Director | 325.8 | 830 | 270,414.00 |
| Steven Bissell | Managing Director | 397.4 | 785 | 311,959.00 |
| Craig Munro | Managing Director | 0.4 | 760 | 304.00 |
| Hannah Hamburger | Senior Director | 16.5 | 795 | 13,117.50 |
| Kamran Hamidi | Senior Director | 186.2 | 745 | 138,719.00 |
| Kamran Hamidi | Senior Director | 402.6 | 705 | 283,833.00 |
| Lindsay Shierman | Director | 44.0 | 685 | 30,140.00 |
| Lindsay Shierman | Director | 53.1 | 650 | 34,515.00 |
| Lindsay Shierman | Director | 353.7 | 600 | 212,220.00 |
| Brett Wilson | Director | 0.8 | 600 | 480.00 |
| Hrvoje Muhek | Senior Consultant | 400.5 | 475 | 190,237.50 |
| Hrvoje Muhek | Senior Consultant | 162.9 | 460 | 74,934.00 |
| Dilawar Azhar | Senior Consultant | 1.7 | 475 | 807.50 |
| Kate Johnson | Senior Consultant | 13.0 | 500 | 6,500.00 |
| Linda Kelly | Senior Consultant | 90.0 | 460 | 41,400.00 |
| Ian Godofsky | Consultant | 123.3 | 410 | 50,553.00 |
| Alissa Owen | Consultant | 12.7 | 400 | 5,080.00 |
| Elizabeth Pearson | Consultant | 381.0 | 410 | 156,210.00 |
| Elizabeth Pearson | Consultant | 506.2 | 370 | 187,294.00 |
| Kathleen Foster | Administrative Professional | 8.5 | 135 | 1,147.50 |
| Kathleen Foster | Administrative Professional | 10.3 | 130 | 1,339.00 |
| Total Hours and Fees | | 4,288.5 | | \$ 2,786,397.00 |
| Total Expenses Charged | | | | 11,493.46 |
| Total Adjustments | | | | (2,465.00) |
| Total | | | | <u>\$ 2,797,890.46</u> |
| 13% HST #835718024RT0001 | | | | 363,725.74 |
| TOTAL BILLED | | | | <u>\$ 3,161,616.20</u> |
| Average Hourly Rate | | | \$ | 650 |

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA
INC., *et al*

Court File No. CV-17-11846-00CL

Applicants

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**AFFIDAVIT OF GREG WATSON
(sworn April 17, 2019)**

NORTON ROSE FULBRIGHT CANADA LLP
Royal Bank Plaza, South Tower, Suite 3800
200 Bay Street, P.O. Box 84
Toronto, Ontario M5J 2Z4 CANADA

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Alan Merskey LSUC#: 41377I
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Evan Cobb LSUC#: 55787N
Tel: 416.216.1929
Fax: 416.216.3930

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alan.merskey@nortonrosefulbright.com
evan.cobb@nortonrosefulbright.com

Lawyers for FTI Consulting Canada Inc., in its
capacity as Monitor

APPENDIX “D”
(see attached)

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC.,
SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM
COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR
COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741
CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA
LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

Applicants

**AFFIDAVIT OF ORESTES PASPARAKIS
(sworn April 17, 2019)**

I, Orestes Pasparakis of the City of Toronto, **MAKE OATH AND SAY:**

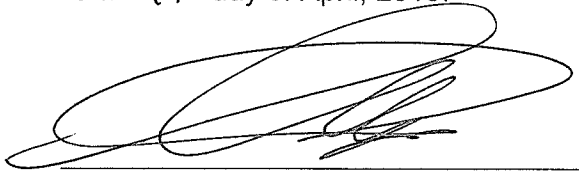
1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and a partner with Norton Rose Fulbright Canada LLP ("**NRFC**"), counsel for FTI Consulting Canada Inc., in its capacity as Court-appointed monitor (the "**Monitor**") in these proceedings and as such have knowledge of the matters herein deposed to. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.
2. I make this affidavit in support of a motion by the Monitor for, among other things, approval of the fees and disbursements of the Monitor and its counsel.
3. Attached hereto as **Exhibit "A"** is a schedule summarizing the accounts of NRFC rendered to the Monitor for fees and disbursements incurred and billed by NRFC in connection with these proceedings for the period between September 19, 2018 to March 24, 2019 (the "**Approval Period**").

4. Attached hereto as **Exhibit "B"** is a schedule summarizing the respective years of call and billing rates of each of the professionals at NRFC that rendered services to the Monitor, the hours worked by each such individual and a blended hourly rate for the file, in each case, during the Approval Period.

5. Attached hereto as **Exhibit "C"** are true copies of the accounts rendered to the Monitor for the Approval Period. The accounts have been redacted to address matters of confidentiality or privilege. I confirm that these accounts accurately reflect the services provided by NRFC in this matter for this period and the fees and disbursements claimed by it for this period.

6. To the best of my knowledge, the rates charged by NRFC throughout the Approval Period are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services. I believe that the total hours, fees and disbursements incurred by NRFC on this matter during the Approval Period are reasonable and appropriate in the circumstances.

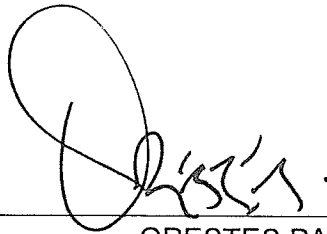
SWORN before me
at the City of Toronto,
in the Province of Ontario,
this 17th day of April, 2019.



A Commissioner for taking affidavits

Catherine Wing-Yee Ma, a Commissioner, etc.,
Province of Ontario for Norton Rose Fulbright
Canada LLP / S.E.N.C.R.L., s.r.l.,
Barristers and Solicitors. Expires June 1, 2019.

}



ORESTES PASPARAKIS

This is Exhibit "A" referred to in the
Affidavit of Orestes Pasparakis, sworn
before me this 17th day of April, 2019.



A Commissioner for Taking Affidavits

Catherine Wing-Yee Ma, a Commissioner, etc.,
Province of Ontario for Norton Rose Fulbright
Canada LLP / S.E.N.C.R.L., s.r.l.,
Barristers and Solicitors. Expires June 1, 2019.

Exhibit "A"

| Invoice No. | Date of Account | For Billing Period Ending | Fees | Costs | HST/PST | Total |
|--------------------|---------------------------------------|----------------------------------|------------------------------|---------------------------|----------------------------|------------------------------|
| 9090110627 | 09/28/2018 (revised 03/13/2019) | 09/16/2018 | \$380,689.00 | \$5,305.89 | \$50,158.54 | \$436,153.43 |
| 9090076005 | 10/26/2018 | 10/14/2018 | \$455,228.00 | \$20,004.31 | \$61,759.40 | \$536,991.71 |
| 9090110619 | 11/20/2018 (revised 03/13/2019) | 11/04/2018 | \$382,901.00 | \$4,763.17 | \$50,396.34 | \$438,060.51 |
| 9090110605 | 12/04/2018 (revised 03/13/2019) | 11/25/2018 | \$359,539.00 | \$2,598.12 | \$46,983.71 | \$409,120.83 |
| 9090090178 | 12/14/2018 | 12/09/2018 | \$247,968.50 | \$3,223.26 | \$32,634.13 | \$283,825.89 |
| 9090099284 | 01/21/2019 | 01/06/2019 | \$116,322.00 | \$2,361.99 | \$15,428.92 | \$134,112.91 |
| 9090103371 | 02/07/2019 | 01/27/2019 | \$383,562.33 | \$3,583.44 | \$ 50,328.95 | \$437,474.72 |
| 909105871 | 02/20/2019 | 02/10/2019 | \$186,690.50 | \$2,466.38 | \$24,569.59 | \$213,726.47 |
| 9090112532 | 03/21/2019 | 03/03/2019 | \$227,345.00 | \$7,003.99 | \$30,416.62 | \$264,765.61 |
| 9090118280 | 04/15/2019 | 03/24/2019 | \$258,313.90 | \$3,539.55 | \$34,040.95 | \$295,894.40 |
| TOTAL: | | | <u>\$2,998,559.23</u> | <u>\$54,850.10</u> | <u>\$396,717.15</u> | <u>\$3,450,126.48</u> |

This is Exhibit "B" referred to in the
Affidavit of Orestes Pasparakis, sworn
before me this 17th day of April, 2019.



A Commissioner for Taking Affidavits

Catherine Wing-Yee Ma, a Commissioner, etc.,
Province of Ontario for Norton Rose Fulbright
Canada LLP / S.E.N.C.R.L., s.r.l.,
Barristers and Solicitors. Expires June 1, 2019.

Exhibit "B"

| Name | Year of Call (if applicable) | 2018 Hourly Rate | Hours Worked during Relevant Period in 2018 | 2019 Hourly Rate | 2019 Hours Worked |
|-----------------------|-------------------------------------|-------------------------|--|-------------------------|--------------------------|
| Al-Saif, Bandar | | | | \$551.10 | 24.2 |
| Beaulieu, Claire | | \$335.00 | 3.6 | \$340.00 | 0.1 |
| Bertrand, Travis | | | | \$265.00 | 3.7 |
| Bianchi, Gianni | | \$240.00 | 63 | \$250.00 | 0.8 |
| Bourque, H  l  ne | 1986 | | | \$465.00 | 0.3 |
| Bowler, Aaron | 2002 | | | \$675.00 | 0.4 |
| Bowler, Aaron | 2002 | | | \$820.00 | 1.3 |
| Burke, Brandon | | \$250.00 | 4.2 | | |
| Campbell, Andrea | 2013 | \$540.00 | 2.5 | | |
| Capus, Christina | | \$335.00 | 1 | | |
| Cardillo, Robin | | \$325.00 | 6 | | |
| Caron, St  phanie | | \$270.00 | 0.5 | \$340.00 | 29.5 |
| Charette, Jules | 1981 | | | \$1,045.00 | 0.5 |
| Chiasson, Derek | 1998 | | | \$895.00 | 11.4 |
| Choi, Peter | 2018 | \$250.00 | 30.9 | | |
| Cobb, Evan | 2008 | \$720.00 | 387.2 | \$720.00 | 111.5 |
| Court, Abigail | | | | \$275.00 | 6.6 |
| Crabb, Michelle | | \$275.00 | 1.5 | \$300.00 | 2.3 |
| D  carie, Michelle | | | | \$340.00 | 14.2 |
| Desroches, Andre | 2010 | | | \$650.00 | 6 |
| El Haddad, Jacqueline | 1998 | \$430.00 | 1.9 | \$435.00 | 3.1 |
| Feng, Terresa | 2017 | \$355.00 | 0.3 | | |
| Ferriss, Amanda | 2017 | \$390.00 | 4.7 | | |

| Name | Year of Call (if applicable) | 2018 Hourly Rate | Hours Worked during Relevant Period in 2018 | 2019 Hourly Rate | 2019 Hours Worked |
|----------------------|------------------------------|------------------|---|------------------|-------------------|
| Fioriello, Adriana | 1999 | \$430.00 | 4.7 | \$435.00 | 34.9 |
| Francisque, Samuel | | | | \$230.00 | 22.3 |
| | | | | \$275.00 | 19 |
| Frank, Robert | 1994 | \$875.00 | 42.5 | | |
| Friedman, Elana | | | | \$265.00 | 16.5 |
| Gallop, Anne | 1997 | \$625.00 | 1.3 | \$650.00 | 1.4 |
| Galpern, Karen | 1993 | \$945.00 | 29.9 | \$965.00 | 26.1 |
| Garin, Andres | 1996 | | | \$515.00 | 0.3 |
| Gauthier, Virginie | 1996 | \$910.00 | 398.7 | \$935.00 | 104.3 |
| Grégoire, Laura | | | | \$300.00 | 0.4 |
| Hyslop, Kris | 2018 | | | \$375.00 | 6.6 |
| Kearsey, Jessica | 2005 | \$450.00 | 16.3 | \$445.00 | 25.1 |
| Keen, Samuel | 2018 | | | \$345.00 | 1.2 |
| Kutsenko, Hennadiy | 2015 | | | \$455.00 | 1.4 |
| Labib, Ahmed | | | | \$265.00 | 9.4 |
| Lau, Matthew | 2015 | \$415.00 | 2 | | |
| Lenova, Olga | 2018 | \$355.00 | 24.1 | \$365.00 | 2.9 |
| Létourneau, Caroline | | | | \$220.00 | 5.3 |
| Ma, Catherine | | \$280.00 | 203.3 | \$295.00 | 97.9 |
| Mansour, Maha | | \$250.00 | 30.4 | \$275.00 | 1 |
| Marcoux, Renée | | \$335.00 | 2.6 | \$340.00 | 63.1 |
| Margoc, Hugo | 2017 | \$355.00 | 345.8 | \$385.00 | 110.9 |
| | | | | \$390.00 | 79.8 |

| Name | Year of Call (if applicable) | 2018 Hourly Rate | Hours Worked during Relevant Period in 2018 | 2019 Hourly Rate | 2019 Hours Worked |
|---------------------|------------------------------|------------------|---|------------------|-------------------|
| Mens, Geoff | 2017 | \$355.00 | 110.1 | \$380.00 | 3.1 |
| | | | | \$390.00 | 6.7 |
| Merskey, Alan | 1999 | \$795.00 | 366.1 | \$795.00 | 209.6 |
| Mo, Adonis | | | | \$160.00 | 1 |
| Mojtahedi, Arad | 2016 | \$390.00 | 51.3 | \$315.00 | 16.2 |
| | | | | \$450.00 | 11.9 |
| Moore, Oliver | 2010 | \$540.00 | 1.2 | \$275.00 | 2.1 |
| Moser-Boehm, Felix | | \$250.00 | 3.2 | | |
| O'Brien, Lynne | 1994 | \$825.00 | 91 | \$650.00 | 40.6 |
| | | | | \$825.00 | 1.1 |
| Oliver, Adrienne | 1993 | \$1,025.00 | 2.3 | \$1,030.00 | 5.4 |
| Parenteau, Audrey | | \$335.00 | 8.4 | \$340.00 | 2 |
| Pasparakis, Orestes | 1995 | \$1,195.00 | 151.6 | \$1,250.00 | 17.2 |
| Pellerin, Dominique | | | | \$220.00 | 0.4 |
| Pennington, Sarah | | \$250.00 | 3.3 | \$275.00 | 7.6 |
| Penslar, Robin | 1984 | \$660.00 | 1 | \$830.00 | 16.3 |
| Percival, Robert | 1998 | \$805.00 | 0.6 | | |
| Plante, Marc-Oliver | 2015 | | | \$455.00 | 27.5 |
| Pollard, Richelle | 2010 | | | \$550.00 | 0.4 |
| Pooransingh, Rachel | | \$200.00 | 0.5 | | |
| Reyes, Tony | 1988 | \$1,060.00 | 3.3 | \$1,000.00 | 1.2 |
| Riguad, Sylvain | 1990 | | | \$795.00 | 0.4 |
| Rochette, Martin | 1974 | \$1,050.00 | 6 | | |
| Rosen, Neil | | \$250.00 | 15.8 | \$265.00 | 7.7 |

| Name | Year of Call (if applicable) | 2018 Hourly Rate | Hours Worked during Relevant Period in 2018 | 2019 Hourly Rate | 2019 Hours Worked |
|---------------------|------------------------------|------------------|---|------------------|-------------------|
| Saint-Pierre, Réal | | | | \$340.00 | 2.8 |
| Schoenfeldt, Kevin | | | | \$275.00 | 5.7 |
| Sawatsky, Rika | 2015 | | | \$335.00 | 0.5 |
| Schmitt, Alexander | 2013 | \$485.00 | 496.4 | \$515.00 | 303.9 |
| Segal, Barry | 2000 | \$995.00 | 4 | | |
| Siddiqui, Fahad | 2013 | \$390.00 | 40.1 | \$445.00 | 140.8 |
| | | | | \$485.00 | 67.5 |
| Smith, Justine | 2018 | \$250.00 | 6.7 | \$375.00 | 5.3 |
| Sprague, Joshua | 2007 | \$415.00 | 14.6 | | |
| Strbac, Milomir | | \$326.03 | 18.1 | \$275.00 | 4.5 |
| Taylor, Stephen | 2014 | \$450.00 | 151.4 | \$445.00 | 141.8 |
| | | | | \$485.00 | 5.7 |
| Thorner, Scott | | \$250.00 | 0.8 | | |
| Vice, Eric | | \$325.71 | 3.1 | \$265.00 | 0.6 |
| Wahl, Ruth | 1987 | \$990.00 | 9 | \$995.00 | 2 |
| Weaver, Rowan | 2010 | \$565.00 | 23.3 | \$610.00 | 0.4 |
| Weaver, Rowan | 2010 | | | \$635.00 | 45.2 |
| Weiss, Daniel | | \$250.00 | 25.2 | | |
| Total Hours: | | | 3,217.30 | | 1,950.80 |

| | |
|--|------------------------|
| Blended Rate: (excluding Disbursements and HST) \$ 2,998,559.23 ÷ 5,168.10 = | <u>\$580.21</u> |
|--|------------------------|

Exhibit "C"
Accounts
(See Attached)

INVOICE

Invoice Number 9090069330
Matter Number 1000299972
Invoice Date September 28, 2018
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to September 16, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 381,099.51 |
| Taxable Disbursements | 3,363.13 |
| Taxable Other Charges | 1,782.76 |
| | <hr/> |
| Taxable Amount | 386,245.40 |
| HST 13.000% | 50,211.90 |
| | <hr/> |
| Non-Taxable Disbursements | 160.00 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 436,617.30 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page** 2

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 07/11/2018 | O'Brien, L | 1.50 | 825.00 | 1,237.50 | Reviewing budget with R. Frank. Reviewing and revising budget and plan with C. Ma. |
| 08/13/2018 | Cobb, E | 6.50 | 720.00 | 4,680.00 | Reviewing and commenting on [REDACTED] Reviewing [REDACTED] Reviewing construction lien settlement letter. Drafting Supplement to Fourth Report and bid summary. Drafting Settlement Agreement re. ERC Motion. Drafting correspondence to stakeholders regarding ERC motion. |
| 08/13/2018 | Gauthier, V | 2.00 | 910.00 | 1,820.00 | Various correspondence on file. Review employee information to be discussed with ERC and provide comments thereon. Conference call re WEPPA. Conference call [REDACTED] |
| 08/13/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Receiving and reviewing motion record of the former directors and officers. |
| 08/13/2018 | Margoc, H | 2.90 | 355.00 | 1,029.50 | Liaising with client and landlords. Drafting term sheets. |
| 08/13/2018 | Merskey, A | 6.30 | 795.00 | 5,008.50 | Emails and follow-up on Board motion. Emails and follow-up on [REDACTED] Emails regarding Morneau HST request. Reviewing motion materials from Directors. Considering issues regarding same. Emails and follow-up on pension motion. |
| 08/13/2018 | Mojtahedi, A | 0.60 | 390.00 | 234.00 | Contacting [REDACTED] on behalf of FTI with E. Pearson. |
| 08/13/2018 | Pasparakis, O | 0.40 | 1,195.00 | 478.00 | Follow-up on issues. |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page** 3

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 08/13/2018 | Schmitt, A | 5.80 | 485.00 | 2,813.00 | Attending to preparation of materials for adjudication of large number of claims with certain common issues. |
| 08/13/2018 | Weiss, D | 2.00 | 250.00 | 500.00 | Receiving instructions from H. Margoc regarding term sheets. Preparing valuation formula term sheets. |
| 08/14/2018 | Cobb, E | 3.70 | 720.00 | 2,664.00 | Meeting regarding deemed trust matters. Conference calls. Reviewing final trademark license termination agreement. Commenting on letter to TD regarding CIT settlement. Emails regarding real estate transaction update. Emails regarding Belleville report. Drafting summary report [REDACTED] Reviewing former directors' motion record. Preparing [REDACTED] |
| 08/14/2018 | Galpern, K | 2.00 | 945.00 | 1,890.00 | Meeting with A. Merskey, E. Cobb and S. Taylor regarding deemed trust issues. Considering issues and relevant case law regarding same. |
| 08/14/2018 | Gauthier, V | 1.00 | 910.00 | 910.00 | Conference call with clients. Correspondence on file. |
| 08/14/2018 | Ma, C | 0.20 | 280.00 | 56.00 | Emails from A. Merskey and others regarding scheduling in relation to Former Directors and Officers motion. |
| 08/14/2018 | Margoc, H | 1.30 | 355.00 | 461.50 | Liaising with client and landlords. Drafting term sheets. Reviewing adjudication record. |
| 08/14/2018 | Merskey, A | 4.30 | 795.00 | 3,418.50 | Team call regarding status items. Receiving and reviewing [REDACTED] [REDACTED] Telephone call regarding [REDACTED] |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page** 4

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | same. Considering issues regarding deemed trust motion and materials for same. Meeting with team. Receiving and reviewing NOID regarding PBA. Emails and analysis re ardin same. Emails regarding [REDACTED] Considering same. Considering arbitration steps. |
| 08/14/2018 | Pasparakis, O | 1.00 | 1,195.00 | 1,195.00 | Working on next steps. Attending on update call. |
| 08/14/2018 | Rochette, M | 0.50 | 1,050.00 | 525.00 | Response to A. Merskey email concerning FSCO PBGF Declaration concernig Sears Canada Pension Plan. |
| 08/14/2018 | Schmitt, A | 5.40 | 485.00 | 2,619.00 | Call with certain claimants wishing to submit disputes. Correspondence and call with subcontractor claimant. Drafting settlement agreement for certain lien claimant and corresponding with counsel to the same. Attending to environmental claim dispute issue. |
| 08/14/2018 | Taylor, S | 1.00 | 450.00 | 450.00 | Attending meeting regarding deemed trust motion and correspondence related to same. |
| 08/14/2018 | Weiss, D | 0.90 | 250.00 | 225.00 | Preparing landlord valuation formula term sheets. |
| 08/15/2018 | Cobb, E | 6.60 | 720.00 | 4,752.00 | Conference call with WAK, FTI and Osler. Call with [REDACTED] regarding [REDACTED] Conference call with Osler regarding [REDACTED] Emails regarding ERC motion settlement. Reviewing motion record of former directors. Emails regarding arbitration matters. Reviewing and commenting on consent regarding New Brunswick Mechanics Lien Act. Reviewing |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page** 5

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | Traugott settlement documentation. Final comments [REDACTED] |
| 08/15/2018 | Gauthier, V | 0.50 | 910.00 | 455.00 | Correspondence on file on various matters. |
| 08/15/2018 | Margoc, H | 2.70 | 355.00 | 958.50 | Liaising with client and landlords. Drafting term sheets. Reviewing adjudication record. |
| 08/15/2018 | Merskey, A | 3.60 | 795.00 | 2,862.00 | Emails regarding deemed trust motion and scheduling. Working on related steps. Emails regarding former D&O motion. Telephone call regarding claim. Emails and telephone calls regarding [REDACTED] Working on related issues. Emails regarding Board motion disposition. |
| 08/15/2018 | Pasparakis, O | 0.30 | 1,195.00 | 358.50 | Follow-up on issues. |
| 08/15/2018 | Schmitt, A | 3.40 | 485.00 | 1,649.00 | Attending to preparation of claims officer adjudication record. |
| 08/16/2018 | Cobb, E | 3.30 | 720.00 | 2,376.00 | Conference call with stakeholder group regarding ERC motion, among other things. Emails and calls regarding [REDACTED] and arbitration process. Updating Fourth Supplement to Nineteenth Report. Calls and emails regarding Notice of Dispute deadline. Calls and emails regarding deposit for Windsor asset sale transaction. Reviewing [REDACTED] and emails regarding same. |
| 08/16/2018 | Gauthier, V | 2.00 | 910.00 | 1,820.00 | Attendance on conference call with pension parties. Receive and respond to correspondence from landlord counsel. Attendance to matters re governance. Various correspondence on file. |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page** 6

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| 08/16/2018 | Margoc, H | 2.60 | 355.00 | 923.00 | Drafting term sheets. Reviewing adjudication record. |
| 08/16/2018 | Merskey, A | 6.30 | 795.00 | 5,008.50 | Emails and follow-up on co-tenancy motion. Emails and follow-up on pension proposal. Considering issues regarding same. Telephone call with former Director counsel regarding motion scheduling. Telephone call with employee representative counsel regarding deemed trust issues. Reviewing legislation. Email regarding same. Drafting email to claims officer regarding landlord claims. Emails regarding [REDACTED] Telephone call with pension interests regarding deemed trust motion and related issues. Emails with claims officer regarding schedule matters. |
| 08/16/2018 | Mojtahedi, A | 0.20 | 390.00 | 78.00 | Contacting CNESST on behalf of FTI with E. Pearson. |
| 08/16/2018 | Schmitt, A | 8.40 | 485.00 | 4,074.00 | Preparing Construction Lien Payout order materials. Attending to preparation of claims officer adjudication record for large number of claims. Reviewing and revising the same. Working with M. Shakra to sort out certain construction lien settlement issues. Confirming certain details for motion to lift co-tenancy stay. |
| 08/16/2018 | Weiss, D | 0.20 | 250.00 | 50.00 | Preparing term sheet. |
| 08/17/2018 | Cobb, E | 3.50 | 720.00 | 2,520.00 | Finalizing and serving Fourth Supplement. Emails to Commercial List regarding same. Conference call regarding former directors' motion [REDACTED] Commencing draft of Twenty Second Report. |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page** 7

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 08/17/2018 | Gauthier, V | 0.50 | 910.00 | 455.00 | Correspondence on landlord claims. Correspondence on employee claims. |
| 08/17/2018 | Margoc, H | 0.80 | 355.00 | 284.00 | Email correspondence with landlords. Drafting term sheet. |
| 08/17/2018 | Merskey, A | 3.60 | 795.00 | 2,862.00 | Emails and follow-up regarding pension proposal. Conference call regarding former Director motion. Telephone calls and emails regarding ██████████ Emails and follow-up regarding ██████████ and claims process. Telephone calls and analysis regarding litigation funding steps. |
| 08/17/2018 | Schmitt, A | 7.10 | 485.00 | 3,443.50 | Attending to correspondence with certain landlord claimants. Call with FTI team with respect to the same. Attending to finalization and service of claims officer adjudication record. Sending same to Justice Farley. Attending to service and filing of the Monitor's 4th Supplement to the 19th Report. Correspondence with certain claimants regarding dispute process. |
| 08/17/2018 | Thorner, S | 0.80 | 250.00 | 200.00 | Taking instructions from A. Schmitt. Filing documents at the Commercial List Office located at 330 University Ave, 7th Floor, Toronto. |
| 08/17/2018 | Weiss, D | 0.10 | 250.00 | 25.00 | Preparing term sheets. |
| 08/19/2018 | Gauthier, V | 0.50 | 910.00 | 455.00 | Correspondence on file regarding landlord claims. |
| 08/20/2018 | Cobb, E | 6.60 | 720.00 | 4,752.00 | Preparing for and attending at court on Sale Approval Motions. Emails regarding Litigation Investigator Order. Reviewing and commenting on consent re ardin ██████████ ██████████ Coordinating real estate closing matters with O. Moore. Calls with P. |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | Mohtadi regarding lift stay request. Calls with CRA. Call with Osler and FTI regarding tax matters. Emails to FTI regarding Notice of Disallowance in litigation matter. Emails to T. Dunn regarding landlord issues. Emails regarding court scheduling matters. |
| 08/20/2018 | Gauthier, V | 1.50 | 910.00 | 1,365.00 | Correspondence on file with respect to CRA. Correspondence on file with respect to notices of dispute. Telephone call with L. Galissiere. |
| 08/20/2018 | Margoc, H | 2.30 | 355.00 | 816.50 | Drafting and reviewing joinder agreements. Liaising with creditors. |
| 08/20/2018 | Moore, O | 0.30 | 540.00 | 162.00 | Instructing J. Sprague regarding closings of real property dispositions. |
| 08/20/2018 | Oliver, A | 1.30 | 1,025.00 | 1,332.50 | Call with M Biringer regarding tax issues. Call with FTI, Sears and Osler. Call with CRA. |
| 08/20/2018 | Pasparakis, O | 0.60 | 1,195.00 | 717.00 | Following up on emails. |
| 08/20/2018 | Reyes, T | 0.50 | 1,060.00 | 530.00 | Office conference with A. Schmitt regarding post-filing claim and a strategy to finalize same. Responding to additional questions from A. Schmitt regarding same. |
| 08/20/2018 | Schmitt, A | 3.80 | 485.00 | 1,843.00 | Assisting L. Pearson with review/assessment of various Notices of Dispute. Attending to details of payment of certain construction lien payment. |
| 08/20/2018 | Weiss, D | 0.80 | 250.00 | 200.00 | Preparing term sheets. |
| 08/21/2018 | Cobb, E | 4.90 | 720.00 | 3,528.00 | Reviewing and commenting on construction lien motion materials. Attending to file administration matters. [REDACTED] Calls and emails regarding requests for litigation information. Working |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| | | | | | group conference call. Email correspondence on deemed trust motion. Working on report regarding deemed trust motion. Reviewin closin documents for [REDACTED] |
| 08/21/2018 | Gauthier, V | 3.50 | 910.00 | 3,185.00 | Attendance on status update conference call with clients. Attendance on conference call with pension representative counsel. Attendance on conference call with employee representative counsel. Call with L. Galessiere. Correspondence on file. |
| 08/21/2018 | Margoc, H | 2.00 | 355.00 | 710.00 | Drafting and reviewing joinder agreements. Liaising with creditors. |
| 08/21/2018 | Mojtahedi, A | 1.80 | 390.00 | 702.00 | Contacting various claimants in Quebec in order to respond to their concerns and questions with E. Pearson. |
| 08/21/2018 | O'Brien, L | 1.00 | 825.00 | 825.00 | Reviewing memos regarding claims. |
| 08/21/2018 | Schmitt, A | 5.50 | 485.00 | 2,667.50 | Assisting FTI with various claims process issues, particularly in assessing various notices of dispute. Assisting also with responding to various claimants in connection with the same. Preparing materials for construction lien payout motion. |
| 08/21/2018 | Sprague, J | 0.60 | 415.00 | 249.00 | Commencing review [REDACTED] and required closing documents related thereto. |
| 08/21/2018 | Taylor, S | 1.60 | 450.00 | 720.00 | Reviewing and considering jurisprudence on pension deemed trust. |
| 08/22/2018 | Cobb, E | 7.90 | 720.00 | 5,688.00 | Providing comments on [REDACTED] documents. Advising on additional |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | late real estate bid. Emails regarding notice of dispute. Reviewing landlord acknowledgment and commenting on same. Advising on Litigation Investigator matters. Emails re ardin [REDACTED] [REDACTED] Drafting report regarding Deemed Trust motion. Considering multi-jurisdictional agreement matters. Emails regarding scheduling on Deemed Trust motion. Reviewing comments received on construction lien motion. Various emails regarding court scheduling matters. |
| 08/22/2018 | Frank, R | 0.10 | 875.00 | 87.50 | Review of correspondence from counsel for SHC regarding requested document production. |
| 08/22/2018 | Gauthier, V | 4.00 | 910.00 | 3,640.00 | Conference call with clients. Conference call with A. Hatnay. Attendance to various matters on file. |
| 08/22/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Continuing to review monitor website and attending to changes. |
| 08/22/2018 | Margoc, H | 2.60 | 355.00 | 923.00 | Drafting and reviewing joinder agreements. Liaising with creditors. |
| 08/22/2018 | Moore, O | 0.30 | 540.00 | 162.00 | Instructions to J. Sprague regarding monitoring real property dispositions. |
| 08/22/2018 | Schmitt, A | 2.70 | 485.00 | 1,309.50 | Finalizing draft construction lien materials, and attending to correspondence with construction lien claimant. Attending to correspondence with various claimants or assisting FTI team with the same. |
| 08/22/2018 | Sprague, J | 0.60 | 415.00 | 249.00 | Reviewing draft closing documents and Closin A endas [REDACTED] [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 08/22/2018 | Taylor, S | 1.30 | 450.00 | 585.00 | Reviewing law on pension deemed trust issue. Reviewing motion record regarding same. |
| 08/22/2018 | Weiss, D | 0.30 | 250.00 | 75.00 | Preparing term sheets. |
| 08/23/2018 | Cobb, E | 4.20 | 720.00 | 3,024.00 | Continuing draft of report regarding deemed trust motion. Emails regarding landlord claims. Reviewing assignment and closing documents regarding real estate sales and emails regarding same. Conference call with FTI, Sears and Osler. Emails regarding [REDACTED] [REDACTED] Emails regarding scheduling issues. |
| 08/23/2018 | Gauthier, V | 0.40 | 910.00 | 364.00 | Correspondence on file. |
| 08/23/2018 | Ma, C | 3.80 | 280.00 | 1,064.00 | Reviewing Monitor website and attending to various changes. Various emails with counsel regarding scheduling of Pension Deemed Trust case conference. Emails with Court regarding same. |
| 08/23/2018 | Margoc, H | 1.70 | 355.00 | 603.50 | Drafting and reviewing joinder agreements. Liaising with creditors. |
| 08/23/2018 | Merskey, A | 1.50 | 795.00 | 1,192.50 | Telephone call regarding [REDACTED] [REDACTED] Numerous emails regarding same. Emails and follow-up on deemed trust motion. Emails and follow-up on landlord issues and motion. |
| 08/23/2018 | Pasparakis, O | 0.70 | 1,195.00 | 836.50 | Following up on emails. |
| 08/23/2018 | Reyes, T | 0.30 | 1,060.00 | 318.00 | Office conversation with Deanna Papa and Alex Schmitt regarding files. |
| 08/23/2018 | Schmitt, A | 4.30 | 485.00 | 2,085.50 | Assisting L. Pearson with review/assessment of various Notices of Dispute. Assisting E. Cobb with correspondence with certain landlord claimant. Attending to |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | various correspondence with claimants vis a vis claims dispute process. |
| 08/23/2018 | Sprague, J | 1.10 | 415.00 | 456.50 | Completion of document review and reporting to counsel. |
| 08/23/2018 | Taylor, S | 0.90 | 450.00 | 405.00 | Reviewing and considering deemed trust issue and jurisprudence related to same. |
| 08/24/2018 | Cobb, E | 3.40 | 720.00 | 2,448.00 | Conference call re ardin [REDACTED] [REDACTED] Call with Litigation Investi ator. Attendin to closing matters [REDACTED] [REDACTED] Drafting report on deemed trust motion. Emails regarding various ancillary matters. |
| 08/24/2018 | Galpern, K | 1.00 | 945.00 | 945.00 | Reviewing and commenting on Monitor's Report in support of pension motion. |
| 08/24/2018 | Margoc, H | 0.60 | 355.00 | 213.00 | Drafting and reviewing joinder agreements. Liaising with creditors. |
| 08/24/2018 | Merskey, A | 0.70 | 795.00 | 556.50 | E-mails regarding August 27 court proceedings. E-mails and follow ups on litigation investigator steps and follow up. |
| 08/24/2018 | Schmitt, A | 3.30 | 485.00 | 1,600.50 | Emails with S. Bissell regarding call with ERC regarding proposal that certain claim amounts apply to certain employee categories. Attending on call for the same. Attending to follow up research. |
| 08/24/2018 | Sprague, J | 0.40 | 415.00 | 166.00 | Correspondence with counsel for the Vendor and confirming revisions to documents. Reviewing revised closing documents and confirmation to all parties. |
| 08/27/2018 | Cobb, E | 5.30 | 720.00 | 3,816.00 | Emails regarding litigation investigation. Considering settlement matters regarding |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | landlord claim and advising on same. Attending to closing matters in connection with [REDACTED] |
| | | | | | Reviewing motion records of Morneau Shepell and FSCO and considering information needed for Monitor's report. Reviewing and commenting on affidavit for [REDACTED] Emails regarding lift stay issues. |
| 08/27/2018 | Frank, R | 0.10 | 875.00 | 87.50 | Email [REDACTED] |
| 08/27/2018 | Galpern, K | 3.00 | 945.00 | 2,835.00 | Reviewing motion records for pension motion. Editing monitor's report for pension motion. |
| 08/27/2018 | Ma, C | 2.80 | 280.00 | 784.00 | Various communications regarding scheduling. Attending to changes to monitor website, emails with L. Kelly regarding same. |
| 08/27/2018 | Margoc, H | 4.50 | 355.00 | 1,597.50 | Liaising with landlords. Conducting claims review. Drafting claim documents. |
| 08/27/2018 | Merskey, A | 4.10 | 795.00 | 3,259.50 | Emails and follow up regarding deemed trust motion issues. Emails regarding insurer lift stay motion. Emails regarding lien motion. Emails regarding D + O motion. Emails regarding litigation investigator process and follow up on same. Working on deemed trust materials. Emails regarding [REDACTED] |
| 08/27/2018 | Moore, O | 0.20 | 540.00 | 108.00 | Reviewing closing documents and advising regarding real property closings. |
| 08/27/2018 | O'Brien, L | 1.20 | 825.00 | 990.00 | Reviewing information regarding claims and updating on litigation status. Discussion with A. Merskey. |
| 08/27/2018 | Schmitt, A | 4.10 | 485.00 | 1,988.50 | Attending before Justice Hayney on |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | scheduling issue regarding construction lien settlements. Various correspondence with construction lien claimants. Assisting L. Pearson with correspondence to various claimants. Assisting E. Cobb with landlord settlement issues. |
| 08/27/2018 | Sprague, J | 0.80 | 415.00 | 332.00 | Reviewing final executed closing documents and confirmation with E. Cobb. |
| 08/27/2018 | Sprague, J | 0.40 | 415.00 | 166.00 | Correspondence with E. Cobb and completion and release of final Monitor's certificates to all relevant parties. |
| 08/28/2018 | Cobb, E | 6.50 | 720.00 | 4,680.00 | Reviewing motion of FSCO and Morneau. Meeting with A. Merskey re ardin deemed trust motion and [REDACTED] Meeting with Owned Real Estate Consultation Parties. Reviewing changes to Edmonton APS. Finalizing comments on affidavit [REDACTED] [REDACTED] Working group conference call. Responding to lift stay requests. Reviewing and advising on issues regarding employee discount claims. Attending to various file administration matters. |
| 08/28/2018 | Lau, M | 2.00 | 415.00 | 830.00 | Researching law on the meaning of eligible wages under the Wage Earner Protection Plan Act. |
| 08/28/2018 | Ma, C | 0.80 | 280.00 | 224.00 | Discussions with E. Cobb regarding next steps. Emails with Commercial List regarding scheduling. Attending to service list changes. |
| 08/28/2018 | Margoc, H | 4.80 | 355.00 | 1,704.00 | Liaising with landlords. Conducting claims review. Drafting claim |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | documents. |
| 08/28/2018 | Merskey, A | 4.20 | 795.00 | 3,339.00 | Telephone call with L. Galessiere. Email ██████████ Emails regarding deemed trust motion and working on same. ██████████ with E. Cobb. Team call regarding status items. Emails with ERC counsel. |
| 08/28/2018 | Pasparakis, O | 1.20 | 1,195.00 | 1,434.00 | Attending status call. Directions to team. |
| 08/28/2018 | Weiss, D | 0.20 | 250.00 | 50.00 | Preparing term sheets. |
| 08/29/2018 | Cobb, E | 5.70 | 720.00 | 4,104.00 | Drafting correspondence. Drafting report regarding Deemed Trust matters and considering deemed trust issues. Call with M. Rochette. Reviewing Motion Record of Oxford Properties. Emails regarding ██████████ Preparing Confidential Bid Summary. Reviewing Mohtadi Affidavit and Notice of Motion. Call regarding remaining owned real properties. |
| 08/29/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Attending to scheduling and service list matters. |
| 08/29/2018 | Margoc, H | 6.00 | 355.00 | 2,130.00 | Conducting claims review. Drafting court documents. |
| 08/29/2018 | Merskey, A | 2.80 | 795.00 | 2,226.00 | Emails and follow up regarding ██████████ Telephone call with HRC counsel regarding deemed trust issues. Working on same. Emails regarding mediation attendance. Emails and follow up regarding representative counsel issues. |
| 08/29/2018 | Pasparakis, O | 0.60 | 1,195.00 | 717.00 | Addressing various issues. |
| 08/29/2018 | Schmitt, A | 9.20 | 485.00 | 4,462.00 | Preparing various materials for bankruptcy application. Assisting FTI team with evaluation of various |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | claims. Continuing to work with M. Shakra to resolve lien claim settlement and payout issues. |
| 08/29/2018 | Sprague, J | 1.20 | 415.00 | 498.00 | Reviewing and confirmation of closing documents [REDACTED] |
| 08/29/2018 | Weiss, D | 0.20 | 250.00 | 50.00 | Preparing term sheets. |
| 08/30/2018 | Cobb, E | 5.10 | 720.00 | 3,672.00 | Meeting with Litigation Investigator. Drafting portions of report regarding Spousal Waiver issues. Updating draft of Supplement to Nineteenth Report. Emails regarding scheduling matters. |
| 08/30/2018 | Feng, T | 0.30 | 355.00 | 106.50 | Call with L. Pearson to return a call from an individual who left a message on the voice mail of FTI. |
| 08/30/2018 | Frank, R | 0.20 | 875.00 | 175.00 | Email correspondence regarding document review issues and expert issues. |
| 08/30/2018 | Ma, C | 1.50 | 280.00 | 420.00 | Attending to service list matters. Discussions with L. O'Brien regarding status of document collection and review. Reviewing documents regarding same. Discussions with E. Cobb regarding next steps for Fifth Supplement to Nineteenth Report. |
| 08/30/2018 | Margoc, H | 4.20 | 355.00 | 1,491.00 | Liaising with landlords. Conducting claims review. Drafting claim documents. |
| 08/30/2018 | Mens, G | 0.50 | 355.00 | 177.50 | Correspondence with E. Cobb and C. Ma regarding potential document review. |
| 08/30/2018 | Merskey, A | 5.50 | 795.00 | 4,372.50 | Prepare for and attend former D + O 9:30. Emails [REDACTED] Emails regarding deemed trust motion. Work on materials regarding same. Reviewing draft |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | court report. Letters to pension interests. |
| 08/30/2018 | Moore, O | 0.20 | 540.00 | 108.00 | Advising regarding real property matters in connection with disposition of Chicoutimi property. |
| 08/30/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | Email communications with J. Zhie at Lax O'Sullivan. Discussions with C. Ma regarding status. Reviewing documents. |
| 08/30/2018 | Pasparakis, O | 2.00 | 1,195.00 | 2,390.00 | Preparing for and meeting with litigation inspector. |
| 08/30/2018 | Schmitt, A | 6.30 | 485.00 | 3,055.50 | Assisting L. Pearson and K. Hamidi with evaluation of various claims disputes. Drafting bankruptcy application materials. Working with M. Shakra to sort out lien claimant settlement issue. |
| 08/30/2018 | Sprague, J | 0.50 | 415.00 | 207.50 | Reviewing correspondence from Vendor counsel re ardin revised documents [REDACTED] Reviewing revised documents and conferring with O. Moore. Response to Vendor counsel and E. Cobb. |
| 08/30/2018 | Sprague, J | 0.60 | 415.00 | 249.00 | Final comments to Vendor counsel regarding closing documents for Chicoutimi closing. |
| 08/30/2018 | Sprague, J | 0.40 | 415.00 | 166.00 | Correspondence to and from Vendor counsel and E. Cobb regarding changes to draft documents for the [REDACTED] [REDACTED] and the effective dates set out therein. |
| 08/30/2018 | Sprague, J | 0.60 | 415.00 | 249.00 | Commence review [REDACTED] [REDACTED] and correspondence to Vendor counsel. |
| 08/30/2018 | Weiss, D | 1.20 | 250.00 | 300.00 | Preparing Notice of Revision and Disallowance and term sheets. |
| 08/31/2018 | Cobb, E | 4.60 | 720.00 | 3,312.00 | Finalizing Supplement to Nineteenth Report. Calls regarding |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | ██████████ and considering claim issues. Call with CBRE regarding additional real estate sale. Reviewing APA in connection with additional real estate sale. Considering issues for Report regarding Deemed Trust matters. |
| 08/31/2018 | Ma, C | 3.00 | 280.00 | 840.00 | Preparing 5th Supplement to the Nineteenth Report of the Monitor. Preparing confidential appendices brief to the 5th Supplement to the Nineteenth Report of the Monitor. Email to service list regarding same. Arranging for service and filing of motion materials. |
| 08/31/2018 | Margoc, H | 1.70 | 355.00 | 603.50 | Liaising with landlords; drafting court documents; claims review. |
| 08/31/2018 | Merskey, A | 2.00 | 795.00 | 1,590.00 | Emails and working on court report and preparation for same. Emails regarding various claim issues. Email and follow up on deemed trust matters. Working on same. |
| 08/31/2018 | O'Brien, L | 1.00 | 825.00 | 825.00 | Reviewing material regarding document review. |
| 08/31/2018 | Schmitt, A | 4.20 | 485.00 | 2,037.00 | Drafting email correspondence for L. Pearson with Claimant. Correspondence with former directors counsel. Coordinating NOD review issues with H. Margoc. |
| 09/02/2018 | Cobb, E | 0.50 | 720.00 | 360.00 | Reviewing bankruptcy application materials. |
| 09/03/2018 | Cobb, E | 0.30 | 720.00 | 216.00 | Email correspondence. |
| 09/03/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Reviewing emails and next steps. |
| 09/04/2018 | Cobb, E | 7.60 | 720.00 | 5,472.00 | Attending at Court on various motions. Reviewing updated real estate offer. Reviewing and commentin on closin documents for ██████████ |

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Invoice Date September 28, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 09/04/2018 | Frank, R | 0.60 | 875.00 | 525.00 | Reviewing legal issues regarding deemed trust. Working on report regarding deemed trust. Responding to bankruptcy application issues. Email correspondence on various issues. |
| 09/04/2018 | Gauthier, V | 7.50 | 910.00 | 6,825.00 | Considering issues regarding document review and status of same. Discussion with L. O'Brien and reviewing email correspondence regarding same. |
| 09/04/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Conference Call with Clients. Correspondence with respect to case conference re [REDACTED]. Status update with clients. Correspondence to and from counsel to certain D&Os. Attendance to matters re notices of dispute received. Follow-up on various matters on file. Providing advice on claims process. |
| 09/04/2018 | Merskey, A | 5.60 | 795.00 | 4,452.00 | Various emails regarding monitor website and motion materials. Receivin and reviewin motion materials [REDACTED]. |
| 09/04/2018 | Rochette, M | 2.00 | 1,050.00 | 2,100.00 | Preparing for and attending at hearing. Telephone call with A. Hatnay regarding deemed trust motion issued. Working on same. Emails regarding Calgary environmental hearing. Considering issues regarding [REDACTED] Receiving and reviewing [REDACTED]. |
| 09/04/2018 | Sprague, J | 0.20 | 415.00 | 83.00 | High level review of the pension (deemed trust and J&S liability) Motion material, making certain legal verification and providing comments to E. Cobb. |
| 09/04/2018 | | | | | Reviewing revised closing |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
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Invoice Number 9090069330 **Page 20**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 09/04/2018 | Sprague, J | 1.20 | 415.00 | 498.00 | documents per correspondence from Purchaser and Vendor Counsel. Reviewing [REDACTED] and all related closing documents and correspondence to E. Cobb and Purchaser counsel regarding same. |
| 09/05/2018 | Cobb, E | 3.80 | 720.00 | 2,736.00 | Working group conference call. Meeting with O. Pasparakis and A. Merskey on litigation status matters. Conference call with Litigation Investigator. Reviewing draft of Notice of Cross-motion and Affidavit [REDACTED] Meeting regarding recovery analysis for Twenty-Second Report. Emails regarding finalizing Twenty-Second Report. Call with Osler on deemed trust issues. |
| 09/05/2018 | Frank, R | 2.10 | 875.00 | 1,837.50 | Considering issues regarding document review and meeting with document review team regarding same. Considering preservation notices. Reviewing email correspondence regarding same. |
| 09/05/2018 | Galpern, K | 0.50 | 945.00 | 472.50 | Reviewing materials for deemed trust pension factum. |
| 09/05/2018 | Gauthier, V | 4.20 | 910.00 | 3,822.00 | Attendance to matters regarding CRA claim. Attendance to matters regarding case conference. Correspondence on file. |
| 09/05/2018 | Ma, C | 4.50 | 280.00 | 1,260.00 | Preparing brief of correspondence for September 6, 2018 case conference, various discussions with H. Margoc regarding same. Discussions with L. O'Brien regarding document collection status. Reviewing correspondence and preparing update on status of document collection. Meeting with |

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Invoice Number 9090069330 **Page 21**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|----------------|--------------|-------------|---------------|---|
| | | | | | R. Frank, L. O'Brien, G. Mens regarding status of document collection and next steps. |
| 09/05/2018 | Margoc, H | 4.20 | 355.00 | 1,491.00 | Liaising with landlords. Conducting claims review. Drafting claim documents. |
| 09/05/2018 | Mens, G | 1.80 | 355.00 | 639.00 | Meeting internally with document review team to assess current status. |
| 09/05/2018 | Merskey, A | 6.00 | 795.00 | 4,770.00 | Team call re ardin status items. Work on [REDACTED] materials. Prepare for case conference with Justice Farley. Work on deemed trust motion materials and steps. Telephone call from A. Hatney. Related emails. |
| 09/05/2018 | O'Brien, L | 4.00 | 825.00 | 3,300.00 | Reviewing information on document collection and review. Meeting with R. Frank and G. Mens to discuss document review and analysis. Pre arin memo for meeting with [REDACTED] |
| 09/05/2018 | Pasparakis, O | 1.60 | 1,195.00 | 1,912.00 | Calls with client. Reviewing reports. Follow-up on issues. |
| 09/05/2018 | Pooransingh, R | 0.50 | 200.00 | 100.00 | Assisting counsel with preparation of Brief of Orders and Correspondence related to claims procedure deadlines. |
| 09/05/2018 | Sprague, J | 0.50 | 415.00 | 207.50 | Reviewing final amended closing documents fo [REDACTED] and email to all parties regarding same. |
| 09/05/2018 | Taylor, S | 5.30 | 450.00 | 2,385.00 | Reviewing deemed trust materials. Pre arin materials re arding [REDACTED] motion. |
| 09/06/2018 | Cobb, E | 5.00 | 720.00 | 3,600.00 | Conference call regarding deemed trust motion with Pension Administrator and FSCO. Conference call regarding remaining real estate assets. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | Updating report on Deemed Trust motion. Reviewing and commenting on materials for September 20th motion. Reviewing [REDACTED] Reviewing pension proofs of claim. |
| 09/06/2018 | Frank, R | 2.60 | 875.00 | 2,275.00 | Considering document review issues and discussions with document review team regarding same. Preparing for and attending meeting with Litigation Investigator regarding same. |
| 09/06/2018 | Gallop, A | 0.70 | 625.00 | 437.50 | Reviewing email. Telephone call with V. Gauthier. Reviewing ESA. Further office conference and exchange of emails with V. Gauthier and J. Kearsy regarding entitlements during the statutory working notice and in respect of statutory severance pay. |
| 09/06/2018 | Gauthier, V | 7.50 | 910.00 | 6,825.00 | In-person meeting with clients to discuss Notices of Dispute. Conference call regarding [REDACTED] [REDACTED] Conference call with Pension Parties. Various correspondence on file with respect to the foregoing and employee claims, iron mountain, opt-outs, pension claims, etc. |
| 09/06/2018 | Ma, C | 3.50 | 280.00 | 980.00 | Finalizing brief of correspondence for September 7 case conference, emails with H. Margoc regarding same. Arranging for delivery of materials to the Honourable J. Farley. Preparing for and attending at meeting with Litigation Investigator. Finalizing list of custodians collected, various discussions with L. O'Brien regarding same. Receiving and reviewing Motion Record of the |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 09/06/2018 | Margoc, H | 1.40 | 355.00 | 497.00 | Conducting claims review. Drafting court documents. |
| 09/06/2018 | Mens, G | 1.10 | 355.00 | 390.50 | Meeting with [REDACTED] regarding document collection and review. |
| 09/06/2018 | Merskey, A | 3.20 | 795.00 | 2,544.00 | Receive [REDACTED] prepare for case conference. Emails regarding working on deemed trust materials. Emails re ardin and workin on [REDACTED] |
| 09/06/2018 | O'Brien, L | 2.00 | 825.00 | 1,650.00 | Preparing for and meeting with Litigation Investigator. Following up on various issues. |
| 09/06/2018 | Pasparakis, O | 2.70 | 1,195.00 | 3,226.50 | Meeting with [REDACTED] Reviewing materials regarding same. Meeting regarding deemed trust motion. Meeting regarding upcoming motions. |
| 09/06/2018 | Segal, B | 3.00 | 995.00 | 2,985.00 | Review pension plan and discuss tax issues with Evan Cobb. Researching and considering tax issues for contributions by subsidiaries to pension plan. |
| 09/06/2018 | Sprague, J | 0.40 | 415.00 | 166.00 | Reviewing executed [REDACTED] and [REDACTED] correspondence to E. Cobb regarding same. |
| 09/06/2018 | Sprague, J | 0.30 | 415.00 | 124.50 | Reviewing all correspondence from Vendor and Purchaser counsel regarding final execution documents and final statement of adjustments and utility allocations [REDACTED] |
| 09/06/2018 | Taylor, S | 5.60 | 450.00 | 2,520.00 | Preparing materials regarding deemed trust motion; re arin materials for [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 09/07/2018 | Cobb, E | 2.90 | 720.00 | 2,088.00 | Finalizing report on Deemed Trust issues. Meeting with FTI. Attending to matters in connection with [REDACTED] Call regarding [REDACTED] |
| 09/07/2018 | Frank, R | 0.30 | 875.00 | 262.50 | Considering issues regarding document review. |
| 09/07/2018 | Gauthier, V | 8.50 | 910.00 | 7,735.00 | Attendance at in-person meeting with clients. Attendance at case conference with Justice Farley. Follow-up on matters as a result of case conference. Drafting pension claim valuation term sheet. Conference call regarding [REDACTED] [REDACTED] Various telephone calls and correspondence on file. |
| 09/07/2018 | Ma, C | 3.80 | 280.00 | 1,064.00 | Reviewing draft memo regarding stats of document collection and next steps, emails with team regarding same. Finalizing the Twenty-Second Report of the Monitor. Email to Service List regarding same. Various emails with L. Kelly regarding motion materials. Attending to service list issues. |
| 09/07/2018 | Margoc, H | 7.60 | 355.00 | 2,698.00 | Drafting court materials with respect to Appointment Order and other matters. |
| 09/07/2018 | Merskey, A | 6.80 | 795.00 | 5,406.00 | Preparing for and attending at claims officer case conference. Finalizing deemed trust motion materials. Related emails regarding process. Reviewing and revising [REDACTED] materials. Various letters from SHC counsel. |
| 09/07/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Email communication with [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 09/07/2018 | Pasparakis, O | 2.00 | 1,195.00 | 2,390.00 | Discussions with pension counsel. Addressing upcoming court dates. Addressing court reports. |
| 09/07/2018 | Sprague, J | 0.20 | 415.00 | 83.00 | Reviewing revised Purchaser Acknowledgment for Belleville sale and confirmation to E. Cobb. |
| 09/07/2018 | Taylor, S | 3.10 | 450.00 | 1,395.00 | Pre arin materials for arbitration of [REDACTED] Preparing materials regarding landlord claims. |
| 09/08/2018 | Cobb, E | 2.30 | 720.00 | 1,656.00 | Attending to various file administration matters. Reviewing updated materials regarding [REDACTED] Drafting lift stay materials. |
| 09/09/2018 | Margoc, H | 2.00 | 355.00 | 710.00 | Drafting court documents for court Order of ERC. |
| 09/10/2018 | Cobb, E | 2.90 | 720.00 | 2,088.00 | Emails regarding lift stay requests. Reviewing final draft of Twenty-third Report and Notice of Motion. Conference calls on case resolution matters. Reviewing and commenting on Term Sheet. Reviewing and commenting on litigation investigator memo. |
| 09/10/2018 | Gauthier, V | 7.80 | 910.00 | 7,098.00 | Further drafting of the pension claim valuation term sheet. Correspondence on file re same. Conference call with S. Ursell. Conference call with Sunlife and counsel. Conference call on Pension matters. Various correspondence and telephone calls on file. Reviewing and providing detailed comments on draft receivership materials. Attendance to matters relating to employee claims. Reviewing Litigation Investigator Memo. |
| 09/10/2018 | Ma, C | 1.80 | 280.00 | 504.00 | Preparing proof of service of Twenty-Second Report of the |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | Monitor and arranging for filing of same. Receiving and reviewing motion materials regarding Temporary Lift Stay. Attending to scheduling matters. |
| 09/10/2018 | Margoc, H | 8.10 | 355.00 | 2,875.50 | Drafting court documents for court Order of ERC and the Monitor. |
| 09/10/2018 | Merskey, A | 5.00 | 795.00 | 3,975.00 | Reviewing and considering investigator memo. Related emails. Reviewing and revising motion materials regarding [REDACTED]. Instructing S. Taylor regarding same. Reviewing and revising pension proposal. Telephone call with ERC counsel. |
| 09/10/2018 | Pasparakis, O | 2.60 | 1,195.00 | 3,107.00 | Meetings regarding upcoming motions. Calls with employee and landlord counsel. |
| 09/10/2018 | Strbac, M | 0.90 | 326.02 | 293.42 | Considering revisions to court document drafts regarding an Appointment Order. |
| 09/11/2018 | Cobb, E | 2.10 | 720.00 | 1,512.00 | Reviewing and commenting on Twenty-Fourth Report. Working group conference call. Emails regarding lift stay issues. Reviewing Co-Tenancy and ERC materials. |
| 09/11/2018 | Gauthier, V | 8.00 | 910.00 | 7,280.00 | Conference call with clients. Draft Twenty-fourth Report of the Monitor. Correspondence on file. Attendance to matters regarding notices of dispute, claims against directors and officers, claims made by employees. Conference call with respect to average hourly rate. Conference call with respect to receivership and WEPP. Conference call with respect to outstanding NORDs. |
| 09/11/2018 | Kearsey, J | 2.50 | 450.00 | 1,125.00 | Draft of summary email and research regarding regulations and |

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Invoice Number 9090069330 **Page 27**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | interpretation manual. |
| 09/11/2018 | Kearsey, J | 3.60 | 450.00 | 1,620.00 | Preparing for and attending on conference call regarding calculation of termination pay, follow up correspondence regarding data for excel calculations. |
| 09/11/2018 | Lenova, O | 0.20 | 355.00 | 71.00 | Preparing USB of NODs to send to Cassels Brock. |
| 09/11/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Receiving and reviewing Joint Motion Record of the Applicants and the Monitor. Discussions with E. Cobb regarding status and next steps. |
| 09/11/2018 | Margoc, H | 9.90 | 355.00 | 3,514.50 | Revising court documents for court Orders of ERC. Telephone call with ERC. Drafting court documents for Motion Record of the Monitor. |
| 09/11/2018 | Merskey, A | 6.70 | 795.00 | 5,326.50 | Working on ██████████ Emails regarding same. Telephone call with ERC counsel regarding WEPPA. Considering related Order. Team call regarding status items. Drafting response to SHC letters. Reviewing and revising draft Monitor report. |
| 09/11/2018 | Mojtahedi, A | 0.10 | 390.00 | 39.00 | Phone call to a francophone claimant of Sears with L. Shierman. |
| 09/11/2018 | Pasparakis, O | 1.30 | 1,195.00 | 1,553.50 | Status update call with client. Addressing court hearings and reports. |
| 09/11/2018 | Strbac, M | 4.20 | 326.02 | 1,369.28 | Reviewing Motion materials. |
| 09/11/2018 | Weiss, D | 2.10 | 250.00 | 525.00 | Preparing term sheets. Reviewing motion materials. |
| 09/12/2018 | Cobb, E | 2.20 | 720.00 | 1,584.00 | Commenting on court reports. Emails on various file administration matters. |
| 09/12/2018 | Gauthier, V | 5.70 | 910.00 | 5,187.00 | Follow-Up on draft receivership materials. Follow-up on copies of |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | NORDs to counsel to the directors and officers. Follow-Up on issues regarding average hourly rate. Drafting Twenty-Fourth Report of the Monitor. Reviewing and providing comments on the Twenty-Fifth Report of the Monitor. Conference call with employee representative counsel. Reviewing and providing comments on draft materials for September 20, 2018 motion. Considering opt-out option for litigation process. Considering matters for pension valuation term sheet. Various calls and emails on file. |
| 09/12/2018 | Lenova, O | 4.70 | 355.00 | 1,668.50 | Drafting letters to N. Levine, P. Mohtadi, S. Zweig, B. Grosman and M. Buttery regarding Notices of Dispute received. Updating tracking chart of claims attached as exhibits to letters. Preparing USB of Notices of Dispute to send out. |
| 09/12/2018 | Ma, C | 1.80 | 280.00 | 504.00 | Attending to service list issues. Emails with L. Kelly regarding documents for monitor website. Discussions with A. Merskey, S. Taylor regarding Twenty-Third Report and confidential appendices. Email to Service List regarding Twenty-Third Report. Discussions with H. Margoc regarding preparation of materials for Twenty-Fourth Report of the Monitor. |
| 09/12/2018 | Margoc, H | 7.00 | 355.00 | 2,485.00 | Drafting affidavit and court documents for Monitor's Motion Record. Reviewing docket entries. Telephone calls with the Monitor. |
| 09/12/2018 | Merskey, A | 7.60 | 795.00 | 6,042.00 | Preparing for and attending at court regarding [REDACTED]. Reviewing applicable authorities. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | Working on related motion steps. Working on Twenty-Fourth Report and Twenty-fifth Report. Working on deemed trust process. Telephone call regarding same. |
| 09/12/2018 | Mojtahedi, A | 0.20 | 390.00 | 78.00 | Telephone call with E. Pearson to francophone claimant. |
| 09/12/2018 | Pasparakis, O | 0.60 | 1,195.00 | 717.00 | Comments on court report. Call with S. Ursel. Call with M. Gottlieb. |
| 09/12/2018 | Strbac, M | 0.30 | 326.02 | 97.81 | Reviewing Motion materials. |
| 09/13/2018 | Cobb, E | 2.50 | 720.00 | 1,800.00 | Commenting on insurance assignment documents. Reviewing and commenting on Twenty-Fourth Report. Attending to file administration matters. |
| 09/13/2018 | Gauthier, V | 6.00 | 910.00 | 5,460.00 | Reviewing and revising pension valuation term sheet. Reviewing and revising all materials to be served in connection with the Monitor's September 20, 2018 motion. Reviewing and revising twenty-fifth report of the Monitor. Various correspondence and calls regarding foregoing. Correspondence with counsel to directors and officers. Considering matters relating to pension valuation claim formula. |
| 09/13/2018 | Ma, C | 6.80 | 280.00 | 1,904.00 | Preparing Affidavit of Service regarding Twenty-Third Report of the Monitor. Preparing Confidential Appendices to Twenty-Third Report of the Monitor. Reviewing draft Notice of Motion and Order regarding Third Fee Approval and NORD Extension. Various discussions with H. Margoc regarding same. Finalizing Twenty-Fourth Report of the Monitor. Email to Service List regarding Twenty- |

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Invoice Date September 28, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090069330 Page 30

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | Fourth Report of the Monitor. Finalizing Twenty-Fifth Report of the Monitor. Various discussions with S. Taylor, A. Merskey regarding same. Email to Service List regarding Twenty-Fifth Report of the Monitor. |
| 09/13/2018 | Margoc, H | 4.90 | 355.00 | 1,739.50 | Preparing documents for filing with the court. Reviewing claims. Drafting court documents. |
| 09/13/2018 | Merskey, A | 5.30 | 795.00 | 4,213.50 | Working on and finalizing Twenty-Fourth Report. Numerous emails regarding same. Working on and finalizing Twenty-Fifth Report. Numerous emails regarding same. Working on pension motion and offer and related issues. Emails and follow-up on Calgary environmental issues. |
| 09/13/2018 | Pasparakis, O | 1.30 | 1,195.00 | 1,553.50 | Working on court reports. |
| 09/13/2018 | Taylor, S | 4.80 | 450.00 | 2,160.00 | Drafting and revising twenty-fifth report of the Monitor. Attending to service regarding same. |
| 09/14/2018 | Cobb, E | 1.50 | 720.00 | 1,080.00 | Conference Call regarding [REDACTED] Meeting regarding litigation and claims matters. |
| 09/14/2018 | Gauthier, V | 2.50 | 910.00 | 2,275.00 | In -person meeting with FTI regarding opt-out considerations. Correspondence on file regarding claims process. |
| 09/14/2018 | Ma, C | 1.80 | 280.00 | 504.00 | Various communications regarding Moving Landlord motion materials and next steps. Receiving and reviewing motion materials and application materials. Finalizing monitor's reports and arranging for filing of same. |
| 09/14/2018 | Merskey, A | 3.20 | 795.00 | 2,544.00 | [REDACTED] Emails |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page 31**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|--------------|--------------|---------------|-------------|-------------------|---|
| | | | | | regarding [REDACTED] [REDACTED] Receiving and reviewing letter regarding deemed trust motion. Working on same. Emails regarding co-tenancy motion. Receiving and reviewing SHC motion materials on Directors motion. Emails and follow-up on litigation investigator recommendation. |
| 09/14/2018 | Parenteau, A | 0.40 | 335.00 | 134.00 | Translation of the Notice of Revision or Disallowance - Suzanne Poulin. |
| 09/16/2018 | Cobb, E | 2.40 | 720.00 | 1,728.00 | Updating memorandum on reviewable transactions. |
| Total | | 602.50 | | 381,099.51 | |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|-------------------|
| Partner | | | |
| Cobb, E | 113.80 | 720.00 | 81,936.00 |
| Frank, R | 6.00 | 875.00 | 5,250.00 |
| Gallop, A | 0.70 | 625.00 | 437.50 |
| Galpern, K | 6.50 | 945.00 | 6,142.50 |
| Gauthier, V | 73.60 | 910.00 | 66,976.00 |
| Merskey, A | 94.30 | 795.00 | 74,968.50 |
| | | Sub Total | 235,710.50 |
| Senior Associate | | | |
| Moore, O | 1.00 | 540.00 | 540.00 |
| | | Sub Total | 540.00 |

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Invoice Date September 28, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090069330 **Page 32**

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|-------------------|
| Partner | | | |
| Oliver, A | 1.30 | 1,025.00 | 1,332.50 |
| Pasparakis, O | 19.40 | 1,195.00 | 23,183.00 |
| Reyes, T | 0.80 | 1,060.00 | 848.00 |
| Segal, B | 3.00 | 995.00 | 2,985.00 |
| | | Sub Total | 235,710.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|------------------|
| Of Counsel | | | |
| Kearsey, J | 6.10 | 450.00 | 2,745.00 |
| O'Brien, L | 11.90 | 825.00 | 9,817.50 |
| | | Sub Total | 12,562.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|-------------------|
| Partner | | | |
| Rochette, M | 2.50 | 1,050.00 | 2,625.00 |
| | | Sub Total | 235,710.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|---------------|
| Senior Associate | | | |
| Sprague, J | 10.00 | 415.00 | 4,150.00 |
| | | Sub Total | 540.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|-------------|---------------|
| Associate | | | |
| Feng, T | 0.30 | 355.00 | 106.50 |
| Lau, M | 2.00 | 415.00 | 830.00 |
| Lenova, O | 4.90 | 355.00 | 1,739.50 |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | September 28, 2018 | Invoice Number | 9090069330 | Page 33 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|--------------|-------|--------|-----------|
| Margoc, H | 85.80 | 355.00 | 30,459.00 |
| Mens, G | 3.40 | 355.00 | 1,207.00 |
| Mojtahedi, A | 2.90 | 390.00 | 1,131.00 |
| Schmitt, A | 73.50 | 485.00 | 35,647.50 |
| Taylor, S | 23.60 | 450.00 | 10,620.00 |

Sub Total 81,740.50

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Paralegal

| | | | |
|-------|-------|--------|-----------|
| Ma, C | 40.10 | 280.00 | 11,228.00 |
|-------|-------|--------|-----------|

Sub Total 11,228.00

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Practice Support

| | | | |
|----------------|------|--------|--------|
| Pooransingh, R | 0.50 | 200.00 | 100.00 |
|----------------|------|--------|--------|

Sub Total 100.00

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Trainee

| | | | |
|-----------|------|--------|----------|
| Strbac, M | 5.40 | 326.02 | 1,760.51 |
|-----------|------|--------|----------|

| | | | |
|------------|------|--------|--------|
| Thorner, S | 0.80 | 250.00 | 200.00 |
|------------|------|--------|--------|

| | | | |
|----------|------|--------|----------|
| Weiss, D | 8.00 | 250.00 | 2,000.00 |
|----------|------|--------|----------|

Sub Total 3,960.51

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Practice Support

| | | | |
|--------------|------|--------|--------|
| Parenteau, A | 0.40 | 335.00 | 134.00 |
|--------------|------|--------|--------|

Sub Total 100.00

| | | | |
|--------------|--|---------------|-------------------|
| Total | | 602.50 | 381,099.51 |
|--------------|--|---------------|-------------------|

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | September 28, 2018 | Invoice Number | 9090069330 | Page 34 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|--------------------|---|---------------|
| Non-Taxable | | | |
| 09/13/2018 | Court Fee | MINISTER OF FINANCE (ONTARIO) (5000007573) - Invoice 13.09.18AK SE P13 2018 -Court Fee to file Motion Record | 160.00 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|----------------|--------------------------|--|---------------|
| Taxable | | | |
| 07/25/2018 | Bailiff Fee | NIXON LEGAL SERVICES INC (5000011427) - Invoice 144992 25 JUL 2018 - NIXON LEGAL SERVICES - PROCESS SERVER FEE FOR FILING 21ST REPORT AND MOTION RECORD. INVOICE 144992 | 55.00 |
| 08/24/2018 | Courier Fee | QA COURIER (5000009658) - Invoice 605330 24 AUG 2018 - QA COURIER/ TRANSOR: COURIER CHARGES - BILLABLE | 72.45 |
| 08/24/2018 | Information Service Cost | OPEN TEXT CORPORATION (5000010574) - Invoice 9000702310 24 AUG 2018 - OPEN TEXT CORPORATION DATABASE HOSTING INVOICE #9000702310 | 2,360.08 |
| 07/31/2018 | Meals | Virginie Gauthier - McEwan | 324.31 |
| 07/10/2018 | Process Servers' Charges | Nixon Legal services Inc (5000011427) - Invoice 144728 10 JUL 2018 - NIXON LEGAL SERVICES INC. - PROCESS SERVER FEE TO ISSUE AND ENTER ORDER - COMMERCIAL LIST - RUSH | 55.00 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|----------------|---------------------|--------------------|------------|---------------|
| Taxable | | | | |
| 05/14/2018 | Court Fees | | 1.00 | 8.00 |
| 09/07/2018 | Document Production | | 1.00 | 1,782.76 |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | September 28, 2018 | Invoice Number | 9090069330 | Page 35 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|--------------|----------------------|------|-----------------|
| 08/28/2018 | Search Fees | 1.00 | 147.04 |
| 07/24/2018 | Secretarial Overtime | 1.00 | 341.25 |
| TOTAL | | | 5,305.89 |

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INVOICE

Invoice Number 9090076005
Matter Number 1000299972
Invoice Date October 26, 2018
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to October 14, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 455,228.00 |
| Taxable Disbursements | 19,153.13 |
| Taxable Other Charges | 691.18 |
| | <hr/> |
| Taxable Amount | 475,072.31 |
| HST 13.000% | 61,759.40 |
| | <hr/> |
| Non-Taxable Disbursements | 160.00 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 536,991.71 |
| | <hr/> <hr/> |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page 2**

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 09/17/2018 | Cobb, E | 5.60 | 720.00 | 4,032.00 | Meetin with [REDACTED] [REDACTED] Reviewing and advising on changes to Edmonton APA. Reviewing and commenting on factum. Advising on case law regarding same. Finalizing Fourth Construction Lien Order materials. Conference call regarding opt out issues. Coordinating case conference. |
| 09/17/2018 | Gauthier, V | 7.80 | 910.00 | 7,098.00 | Preparing for September 20th motions. Considering issues relating to opt-outs. Correspondence with counsel to stakeholders. Correspondence on claims process. Correspondence on deemed trust motions. Attendance to various matters on file. |
| 09/17/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Arranging for filing of Twenty-Fifth Report of the Monitor and confidential briefs in relation to September 20th motion. Discussions with A. Merskey, S. Taylor regarding same. Attending to service list issues. |
| 09/17/2018 | Merskey, A | 6.20 | 795.00 | 4,929.00 | Working on [REDACTED] Working on [REDACTED] Various related emails regarding adjournment request. Follow-up on co-tenancy stay motion. Receiving and reviewing Notice of Disallowance from [REDACTED] Emails regarding deemed trust motion. Reviewing Morneau request for information. Working on same. Emails regarding case conference. Emails regarding |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page** 3

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 09/17/2018 | Pasparakis, O | 2.10 | 1,195.00 | 2,509.50 | Meetings with counsel. Meetings with Litigation Inspector. |
| 09/17/2018 | Rochette, M | 0.50 | 1,050.00 | 525.00 | Follow-up of V. Gauthier email further to a letter of the Pension Plan Administrator.. |
| 09/17/2018 | Taylor, S | 0.90 | 450.00 | 405.00 | Attending to factum regarding appointment of arbitrator. |
| 09/18/2018 | Cobb, E | 1.50 | 720.00 | 1,080.00 | Working on settlement formula. Working group conference call. Final review of [REDACTED] |
| 09/18/2018 | Gauthier, V | 8.50 | 910.00 | 7,735.00 | Preparin answers to uestions from [REDACTED] Various calls and emails regarding same. Reviewing and providing comments on the supplement to the Twenty Fifth report. Revising pension plan term sheet. Status update conference call with clients. |
| 09/18/2018 | Ma, C | 3.20 | 280.00 | 896.00 | Emails with Court regarding scheduling issues. Finalizing Third Supplement to Twentieth Report of Monitor. Finalizing Notice of Motion and draft order regarding Fourth Construction Lien claim motion. Preparing Motion Record regarding same. Email to service list regarding materials and arranging for filing with Court. Receiving and reviewing factum and authorities in relation to appointment of arbitrator motion. Discussions with A. Merskey, E. Cobb, V. Gauthier regarding September 20 motion next steps. Attending to service list issues. |
| 09/18/2018 | Margoc, H | 5.10 | 355.00 | 1,810.50 | Drafting court documents. Responding to questions of the creditors. |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page** 4

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 09/18/2018 | Mens, G | 2.30 | 355.00 | 816.50 | Drafting statement of claim for the Monitor's claim. |
| 09/18/2018 | Merskey, A | 9.20 | 795.00 | 7,314.00 | Team call re ardin status items. Working on [REDACTED] Telephone call with S. Irving regarding same. Related emails. Discussion with E. Cobb regarding deemed trust preparation. Considering evidence issues and review of legislation. Preparing for and attending at deemed trust case conference. [REDACTED] Numerous telephone calls and emails with team regarding same. |
| 09/18/2018 | Taylor, S | 4.10 | 450.00 | 1,845.00 | Preparing first supplement to the Twenty-Fifth report regarding landlord's motion to amend claims procedure order. Reviewing and revising factum regarding arbitration proceeding. |
| 09/19/2018 | Cobb, E | 1.90 | 720.00 | 1,368.00 | Reviewing factum of [REDACTED] Emails to [REDACTED] Commercial List. Drafting correspondence regarding proposed settlement matters. Drafting questions for Deemed Trust motion. |
| 09/19/2018 | Galpern, K | 3.00 | 945.00 | 2,835.00 | Considering issues regarding pension benefit deemed trust provisions in Canadian and provincial pension benefits legislation. |
| 09/19/2018 | Gauthier, V | 6.40 | 910.00 | 5,824.00 | Attending to various matters regarding the claims process. Finalizing documents required for Court hearing. Various telephone calls and correspondence regarding Court materials for the deemed trust motion. Preparing affidavit of |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page** 5

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | costs. Conference call with clients. |
| 09/19/2018 | Lenova, O | 0.50 | 355.00 | 177.50 | Emailing NORDs to Director's and Officer's counsel for review. |
| 09/19/2018 | Ma, C | 6.20 | 280.00 | 1,736.00 | Various emails regarding scheduling. Emails with S. Taylor regarding preparation of First Supplement to the Twenty-Fifth Report. Receiving and reviewing factum of [REDACTED] for motion returnable September 20, 2018. Finalizing First Supplement to the Twenty-Fifth Report, various discussions with A. Merskey, S. Taylor regarding same. Email to Service List regarding Supplement to Twenty-Fifth Report. Preparing confidential brief to First Supplement to Twenty-Fifth Report. Preparing list of materials for September 20, 2018 motion. Receiving and reviewing motion materials for receivership and deemed trust motions. Reviewing dockets and re arin costs outline for [REDACTED] [REDACTED] emails with team regarding same. Preparing costs outline for motions. |
| 09/19/2018 | Margoc, H | 3.50 | 355.00 | 1,242.50 | Responding to questions of creditors. Revising report of the Monitor. |
| 09/19/2018 | Mens, G | 4.10 | 355.00 | 1,455.50 | Drafting Statement of Claim for the Monitor's claim. |
| 09/19/2018 | Merskey, A | 10.40 | 795.00 | 8,268.00 | Emails and telephone calls [REDACTED] request. Finalizing same. Working on supplemental support regarding [REDACTED] [REDACTED] [REDACTED] Telephone |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page 6**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | calls with Oslers. Preparing for hearing. |
| 09/19/2018 | Pasparakis, O | 0.80 | 1,195.00 | 956.00 | Revising reports. |
| 09/19/2018 | Rochette, M | 1.50 | 1,050.00 | 1,575.00 | Follow-up of emails of A. Merskey and E. Cobb with respect to whether the obligations of employers under a pension are joint and several and the deemed trust issue. |
| 09/19/2018 | Schmitt, A | 3.20 | 485.00 | 1,552.00 | Attending to responses to certain claimants. Reviewing details of certain environmental claim and attending on call with FTI and Sears personnel to understand details regarding the same, further to formulation of a response to the claimant. Reviewing details of Notices of Dispute filed to date. |
| 09/19/2018 | Taylor, S | 0.60 | 450.00 | 270.00 | Preparing for and attending client call regarding landlord's motion to amend claims procedure order. |
| 09/19/2018 | Taylor, S | 3.90 | 450.00 | 1,755.00 | Preparing first supplement to Twenty-Fifth Report. |
| 09/19/2018 | Taylor, S | 0.30 | 450.00 | 135.00 | Preparing for deemed trust motion. |
| 09/19/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Attending to filing of first supplement to Twenty-Fifth Report. |
| 09/20/2018 | Cobb, E | 5.90 | 720.00 | 4,248.00 | Drafting report for portions of litigation approval motion. Emails regarding real estate matters. Meeting with R. Wahl regarding litigation memo. |
| 09/20/2018 | Gauthier, V | 5.20 | 910.00 | 4,732.00 | Preparing for and attending Court hearing. Correspondence on file. |
| 09/20/2018 | Ma, C | 0.70 | 280.00 | 196.00 | Attending to changes to costs outlines for [REDACTED] [REDACTED] Preparing for motions. |

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Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 09/20/2018 | Margoc, H | 0.30 | 355.00 | 106.50 | Reviewing claims. |
| 09/20/2018 | Mens, G | 1.50 | 355.00 | 532.50 | Drafting and revising statement of claim for the Monitor's claim. |
| 09/20/2018 | Merskey, A | 7.80 | 795.00 | 6,201.00 | Preparing for and attending at court. Receiving and reviewing deemed trust research. Discussion with M. Rochette regarding same. |
| 09/20/2018 | Rochette, M | 1.00 | 1,050.00 | 1,050.00 | Further verification of the rules governing deemed trusts under the 2016 Pension Plans Multijurisdictional Agreement. |
| 09/20/2018 | Schmitt, A | 1.20 | 485.00 | 582.00 | Assisting L. Pearson with responses to certain claimant inquiries and regarding partnership agreement allowance mechanics. |
| 09/21/2018 | Cobb, E | 1.60 | 720.00 | 1,152.00 | Responding to various lift stay requests. Call regarding Barrie property. |
| 09/21/2018 | Galpern, K | 1.00 | 945.00 | 945.00 | Meeting with V. Gauthier regarding TravelBrands Notice of Dispute. Considering issues regarding same. |
| 09/21/2018 | Gauthier, V | 6.20 | 910.00 | 5,642.00 | In-person meeting to discuss Notices of Dispute. Conference call on [REDACTED] Correspondence on file with stakeholders. Follow-up matters on a number of outstanding disputed claims. |
| 09/21/2018 | Ma, C | 1.20 | 280.00 | 336.00 | Discussions with A. Merskey regarding adjourned Moving Landlords motion. Attending to service list issues. Arranging for entering of Orders from September 20, 2018 motions, email to service list regarding same. |
| 09/21/2018 | Marcoux, R | 1.00 | 335.00 | 335.00 | Translation of Associate Discount Monitor Termination Statement. |
| 09/21/2018 | Margoc, H | 0.40 | 355.00 | 142.00 | Reviewing claims and translating letter to claimant into french. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 09/21/2018 | Merskey, A | 3.20 | 795.00 | 2,544.00 | Emails and follow-up on [REDACTED] [REDACTED] Emails and [REDACTED] [REDACTED] Reviewing deemed trust motion research. Working on same. Emails and follow-up on Homestore dealers claim. |
| 09/21/2018 | Mojtahedi, A | 1.90 | 390.00 | 741.00 | Consideration and analysis of the notices of revision filed by the representatives of [REDACTED] [REDACTED] |
| 09/21/2018 | O'Brien, L | 0.30 | 825.00 | 247.50 | Update status of database and considering document preservation issues. |
| 09/21/2018 | Pasparakis, O | 0.40 | 1,195.00 | 478.00 | Follow-up on next steps. |
| 09/21/2018 | Schmitt, A | 6.00 | 485.00 | 2,910.00 | Reviewing details of Notices of Dispute filed to date, and attending at lengthy meeting with FTI team to determine next steps. Various follow up with claimants. |
| 09/21/2018 | Taylor, S | 0.30 | 450.00 | 135.00 | Attending to deemed trust motion. |
| 09/24/2018 | Cobb, E | 1.00 | 720.00 | 720.00 | Conference calls. Res ondin to issues on [REDACTED] Reviewing and commenting on updated Canada Life agreement. |
| 09/24/2018 | Galpern, K | 3.00 | 945.00 | 2,835.00 | Considering issues and relevant case law regarding [REDACTED] [REDACTED] |
| 09/24/2018 | Gauthier, V | 6.40 | 910.00 | 5,824.00 | Attendance on conference call regarding Home Store Dealer Class Action. Prepare distribution agreement. Follow-up on matters re TBI. In-person meeting with FTI and Sears to discuss certain notices of dispute. |
| 09/24/2018 | Kearsey, J | 0.50 | 450.00 | 225.00 | Preparation for and attendance on conference call with Sven P. at Oslers regarding background records on termination and |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | severance. |
| 09/24/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Attending to service list issues. |
| 09/24/2018 | Merskey, A | 2.20 | 795.00 | 1,749.00 | Telephone call with ██████████ ██████████ Considering potential settlement structures. Considering issues re ardin same. Telephone call with ██████████ regarding motion adjournment. Emails regarding deemed trust. Reviewing materials regarding same. Emails regarding co-tenancy motion. |
| 09/24/2018 | Schmitt, A | 5.30 | 485.00 | 2,570.50 | Reviewing certain legal Notices of Dispute in detail further to detailed next steps review with FTI and Sears teams. Attending to payout of construction liens. Correspondence with certain claimants for follow up evidence and material. |
| 09/25/2018 | Cobb, E | 1.30 | 720.00 | 936.00 | Conference call regarding trust claims. Working group update call. Emails regarding real estate closing issues. |
| 09/25/2018 | Galpern, K | 1.00 | 945.00 | 945.00 | Considering issues regarding ██████████ ██████████ Discussing same with D. Westreich. Reporting conclusions to V. Gauthier regarding same. |
| 09/25/2018 | Gauthier, V | 3.70 | 910.00 | 3,367.00 | Attendance on a number of conference calls regarding various claims. Follow-up on a number of claims. Various correspondence on file. |
| 09/25/2018 | Kearsey, J | 0.10 | 450.00 | 45.00 | Opinion on director liability assignment. |
| 09/25/2018 | Ma, C | 0.80 | 280.00 | 224.00 | Various emails with Court regarding scheduling, emails with A. Merskey regarding same. Attending to service list issues. |
| 09/25/2018 | Margoc, H | 4.20 | 355.00 | 1,491.00 | Conducting claims review and |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | liaising with claimants with respect to certain NODs |
| 09/25/2018 | Mens, G | 1.10 | 355.00 | 390.50 | Revising draft Statement of Claim and discussing strategy and receiving instructions from O. Pasparakis. |
| 09/25/2018 | Merskey, A | 4.40 | 795.00 | 3,498.00 | Emails and follow-up on Directors motion. Team status call. Emails and follow-up on co-tenancy motion. Emails regarding deemed trust motion. Working on same. Working on Homestore Dealers claim. Emails and follow-up on Far East Watchcases claim. Considering issues regarding [REDACTED] |
| 09/25/2018 | Mojtahedi, A | 1.90 | 390.00 | 741.00 | Reviewing a Notice of Dispute of Revision or Disallowance filed by a claimant. Correspondence with V. Gauthier regarding the same. |
| 09/25/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Telephone communication with S. Bissell regarding document retention and reviewing information on [REDACTED] |
| 09/25/2018 | Schmitt, A | 7.20 | 485.00 | 3,492.00 | Reviewing and assessing certain "legal" Notices of Dispute in detail further to detailed next steps review with FTI and Sears teams. Attending such review. Follow up emails to Sears and Claimants seeking additional details further to evaluation of certain claims. |
| 09/26/2018 | Cobb, E | 0.80 | 720.00 | 576.00 | Emails regarding lift stay matters. Drafting correspondence to Blakes. |
| 09/26/2018 | Galpern, K | 1.00 | 945.00 | 945.00 | Conference call with S. Bissell, D. Westreich, P. Mohtadi and V. Gauthier regarding [REDACTED] [REDACTED] Discussing with H. Margoc regarding landlord diminution of value claim. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 09/26/2018 | Gauthier, V | 2.70 | 910.00 | 2,457.00 | Draft distribution agreement. Attendance to administrative matters. Conference [REDACTED] Follow-up on disputed claims. Correspondence to and from counsel to Morneau. Providing advice on claims process. |
| 09/26/2018 | Kearsey, J | 0.70 | 450.00 | 315.00 | Reviewing correspondence from S. Poysa and question regarding director liability ESA. |
| 09/26/2018 | Ma, C | 0.20 | 280.00 | 56.00 | Attending to scheduling issues. Reviewing issues list from [REDACTED] |
| 09/26/2018 | Margoc, H | 7.70 | 355.00 | 2,733.50 | Claims review and liaising with claimants with respect to certain NODs. |
| 09/26/2018 | Merskey, A | 4.10 | 795.00 | 3,259.50 | Emails and follow-up with pension representative counsel regarding budget. Emails and follow-up on Homestore Dealers claim and proposal regarding same. Reviewing status of Concord claims. Telephone calls regarding same. Telephone calls with Blakes, ERC regarding various motion issues. Guidance to H. Margoc re ardin claims. Coordinating with [REDACTED] |
| 09/26/2018 | Mojtahedi, A | 1.80 | 390.00 | 702.00 | Research on how certain claims are dealt within the context of the claims process. |
| 09/26/2018 | O'Brien, L | 0.30 | 825.00 | 247.50 | Receiving and reviewing list of issues. |
| 09/26/2018 | Pasparakis, O | 2.00 | 1,195.00 | 2,390.00 | Working on court submissions. |
| 09/26/2018 | Schmitt, A | 6.70 | 485.00 | 3,249.50 | Correspondence with certain claimants for follow up evidence and material further to resolution of various claims. Telephone calls with |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | counsel to various claimants seeking such information. Considering and reviewing Notices of Dispute material as filed. |
| 09/26/2018 | Taylor, S | 1.40 | 450.00 | 630.00 | Preparing deemed trust motion materials. |
| 09/27/2018 | Cobb, E | 0.40 | 720.00 | 288.00 | Emails regarding various real estate matters. |
| 09/27/2018 | Gauthier, V | 3.40 | 910.00 | 3,094.00 | Draft distribution agreement. Correspondence on file. Conference with clients on questions from stakeholders. Attending to certain disputed claims. |
| 09/27/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Emails regarding scheduling. Attending to service list issues. Receiving and reviewing Order from the Offices of the Superintendent of Financial Services of Ontario. |
| 09/27/2018 | Marcoux, R | 0.90 | 335.00 | 301.50 | Translation of Denis Ladouceur NOD Response. |
| 09/27/2018 | Margoc, H | 4.80 | 355.00 | 1,704.00 | Conducting claims review; drafting letter to claimant; drafting correspondence re NODs |
| 09/27/2018 | Mens, G | 2.30 | 355.00 | 816.50 | Revising draft Statement of Claim based on feedback from O. Pasparakis. |
| 09/27/2018 | Merskey, A | 2.10 | 795.00 | 1,669.50 | Emails and follow-up on deemed trust motion. Working on steps for same. Emails and follow-up on Ivanhoe-Cambridge claim. Telephone call with IC counsel. Reviewing administrator cost inquiry. Telephone call re arding same. [REDACTED] |
| 09/27/2018 | Mojtahedi, A | 3.20 | 390.00 | 1,248.00 | Drafting of a letter to counsel to Samsung in order to put them on notice of a claim made within the Claims Process. Correspondence |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | with V. Gauthier regarding the same. |
| 09/27/2018 | Pasparakis, O | 1.00 | 1,195.00 | 1,195.00 | Addressing various issues throughout the day. |
| 09/27/2018 | Rochette, M | 0.50 | 1,050.00 | 525.00 | Further work relating to the law applicable to deemed trusts under the CAPSA 2016 Multi-Jurisdictional Agreement. |
| 09/27/2018 | Schmitt, A | 5.50 | 485.00 | 2,667.50 | Follow up emails to Sears and Claimants seeking additional details further to evaluation of certain claims. Telephone call with claimant regarding next steps to resolution, and preparing follow up letter further to the same. Preparing detailed response with respect to environmental claim. Attending on call from landlord counsel regarding vacation of unsecured remaining liens on a property. |
| 09/27/2018 | Sprague, J | 0.30 | 415.00 | 124.50 | Reviewing proposed deed of conveyance for PEI property to Purchaser pursuant to Vesting Order. Reporting to E. Cobb. |
| 09/28/2018 | Cobb, E | 1.90 | 720.00 | 1,368.00 | Drafting notices regarding lift stay requests. Emails regarding lift stay requests. Advising on trust claim issues. Finalizing correspondence to Blakes regarding deemed trust motion. |
| 09/28/2018 | Gauthier, V | 4.50 | 910.00 | 4,095.00 | Follow-up on disputed claims. Continue drafting distribution agreement. Correspondence on file. Considering additional questions from stakeholders and preparing responses. |
| 09/28/2018 | Ma, C | 0.20 | 280.00 | 56.00 | Attending to scheduling issues. |
| 09/28/2018 | Marcoux, R | 0.70 | 335.00 | 234.50 | Translation of Denis Ladouceur NOD Response. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| 09/28/2018 | Margoc, H | 8.10 | 355.00 | 2,875.50 | Assessing claims under NODs. Responding to claimant demands. Drafting agreements related to a creditor plan. |
| 09/28/2018 | Merskey, A | 1.40 | 795.00 | 1,113.00 | Receiving and reviewing [REDACTED] [REDACTED] Emails regarding same. Considering next steps. Follow-up and working on deemed trust preparation steps. Emails and follow-up regarding court bookin s. Email regarding [REDACTED] |
| 09/28/2018 | Mojtahedi, A | 1.00 | 390.00 | 390.00 | Call with E. Pearson regarding hardship fund claims. Correspondence with V. Gauthier regarding class action claims and next steps to be taken to indemnify Sears. Correspondence with H. Margoc regarding a claim made against [REDACTED] and the legal treatment of it under Quebec law. |
| 09/28/2018 | Schmitt, A | 5.90 | 485.00 | 2,861.50 | Further work on draft environmental claim response. Drafting further correspondence to certain claimant regarding further information required for resolution of claim. |
| 09/29/2018 | Cobb, E | 2.10 | 720.00 | 1,512.00 | Continuing draft of report regarding litigation matters. |
| 09/29/2018 | Gauthier, V | 1.00 | 910.00 | 910.00 | Meeting with counsel to Morneau. Correspondence to and from clients. Telephone call with clients. |
| 09/29/2018 | Margoc, H | 4.30 | 355.00 | 1,526.50 | Drafting and revising settlement agreement |
| 09/30/2018 | Sprague, J | 1.50 | 415.00 | 622.50 | Reviewing Agreement of Purchase and Sale for [REDACTED] [REDACTED] Reviewing Closing Agenda and draft closing documents and reporting to E. Cobb. |
| 10/01/2018 | Cobb, E | 6.10 | 720.00 | 4,392.00 | Drafting portions of Twenty Sixth Report. Email correspondence on various matters. Emails regarding |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| 10/01/2018 | Gauthier, V | 6.20 | 910.00 | 5,642.00 | closing documents for PEI transaction. Emails regarding lift stay matters. Sears Canada: Discussion on Opt-Out and Pension Valuation Term Sheet, Call re ardin the [REDACTED] Attendance to matters regarding Home Store class action. Completing drafting of distribution agreement. Working with FTI to provide answers to Blakes regarding recovery analysis and pension term sheet and fee questions. Various correspondence with FTI team and Blakes. |
| 10/01/2018 | Lenova, O | 0.90 | 355.00 | 319.50 | Reviewing NORDs for Employee D&O claims and revising. |
| 10/01/2018 | Margoc, H | 0.40 | 355.00 | 142.00 | Drafting settlement agreement,. Follow-up with landlord regarding claim. |
| 10/01/2018 | Mens, G | 3.50 | 355.00 | 1,242.50 | Drafting and revising Statement of Claim. |
| 10/01/2018 | Merskey, A | 2.70 | 795.00 | 2,146.50 | Emails regarding budget/fee review request. Emails regarding insurance issues. Telephone call with ERC counsel regarding motion steps. Reviewing same. Emails regarding notice of constitutional question. Reviewing issues regarding Home Store offer and structure. [REDACTED] |
| 10/01/2018 | Mojtahedi, A | 2.30 | 390.00 | 897.00 | Correspondence with V. Gauthier regarding a class action Claim involvin [REDACTED] Calls with E. Pearson to creditors of Sears located in Quebec. Reviewing a proceeding filed |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | against a Sears Hometown Dealer. |
| 10/01/2018 | Schmitt, A | 7.30 | 485.00 | 3,540.50 | Researching and considering PA allowances issues regarding claim disputes. Preparing settlement agreement further to settlement of claim. Reviewing purchase data from S. Binder. Correspondence regarding certain environmental claim valuation. |
| 10/01/2018 | Taylor, S | 1.30 | 450.00 | 585.00 | Preparing materials for deemed trust motion. |
| 10/01/2018 | Weaver, R | 0.40 | 565.00 | 226.00 | Meeting with A. Schmitt regarding treatment of rebates for purposes of claims process. |
| 10/02/2018 | Cobb, E | 5.80 | 720.00 | 4,176.00 | Working group call. Reviewing correspondence from Blakes. Call with S. Bissell regarding Barrie property. Working on Twenty-Sixth Report. Advising on trust claim. Emails and calls regarding additional lift stay requests. Call with counsel to litigation investigator. |
| 10/02/2018 | Gauthier, V | 7.30 | 910.00 | 6,643.00 | Weekly Conference Call with FTI. Call with Doug Smith. Attendance to certain matters regarding co-tenancy lift stay motion. Continue to attend to matters regarding distribution agreement and correspondence to FTI regarding same. Attendance to matters regarding [REDACTED] and correspondence to and from FTI re ardin same. Reviewin [REDACTED] Discussion with FTI regarding Blakes fee letter. Reviewing advice and rovidin si n-off regarding [REDACTED] |

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 Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | regarding [REDACTED] Provide update to FTI with respect to various disputed claims. Considering claims filed by [REDACTED] and provide advice thereon. Various telephone calls and correspondence on file. |
| 10/02/2018 | Lenova, O | 0.10 | 355.00 | 35.50 | Emailing revised NORD to L. Shierman. |
| 10/02/2018 | Ma, C | 2.40 | 280.00 | 672.00 | Emails with team regarding scheduling. Preparing updated list of documents collected, emails with L. O'Brien regarding same. |
| 10/02/2018 | Margoc, H | 7.20 | 355.00 | 2,556.00 | Translating agreement from French to English. Drafting responses to claimant. Liaising with claimants regarding settlement. Researching claim details. |
| 10/02/2018 | Mens, G | 1.60 | 355.00 | 568.00 | Drafting and revising Statement of Claim. |
| 10/02/2018 | Merskey, A | 4.20 | 795.00 | 3,339.00 | Team call regarding status items. Working on ste s [REDACTED] for same. Emails regarding co-tenancy motion. Working on same. Follow-up and [REDACTED] Working on [REDACTED] claim matters. |
| 10/02/2018 | Mojtahedi, A | 2.10 | 390.00 | 819.00 | Correspondence with V. Gauthier and E. Vallieres. Contacting Hardship Fund applicants with E. Pearson. Contacting [REDACTED] |
| 10/02/2018 | O'Brien, L | 1.30 | 825.00 | 1,072.50 | Email communication with S. Bissell regarding document retention issues and discussing same with A. Merskey. |
| 10/02/2018 | Schmitt, A | 1.20 | 485.00 | 582.00 | Reviewing research and case law on rebates issue further to |

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Invoice Number 9090076005 **Page 18**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 10/02/2018 | Sprague, J | 0.40 | 415.00 | 166.00 | consideration of company position on PA allowances and rebates. Reviewing Assignment and Assumption Agreement and comments from E. Cobb. Correspondence to M. Ritchie and E. Cobb regarding closing documents. |
| 10/02/2018 | Taylor, S | 3.90 | 450.00 | 1,755.00 | Drafting deemed trust factum. |
| 10/02/2018 | Weaver, R | 0.80 | 565.00 | 452.00 | Reviewing claim of [REDACTED] regarding trust issues. |
| 10/03/2018 | Cobb, E | 2.60 | 720.00 | 1,872.00 | Finalizing draft of Twenty Sixth Report. Calls [REDACTED] Reviewing reports in [REDACTED] Working group conference call. Reviewing Barrie property option issues. |
| 10/03/2018 | Gauthier, V | 4.50 | 910.00 | 4,095.00 | Correspondence on RCA Trust. Correspondence on solving environmental claims. Commenting on the report of FTI. Correspondence with Blakes on pension term sheet. Correspondence with S. Ursel regarding WEPPA. Internal status update meeting. Follow-up on administrative matters regarding Blakes' ask on the fees. Correspondence to and from K. Lynch. Preparing agenda of open items. |
| 10/03/2018 | Lenova, O | 0.10 | 355.00 | 35.50 | Emailing N. Levine of changes to NORDs. |
| 10/03/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Receiving and reviewing motion materials regarding request for advice and direction in relation to Spousal Waiver motion. |

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Invoice Number 9090076005 **Page 19**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 10/03/2018 | Margoc, H | 2.90 | 355.00 | 1,029.50 | Conducting claims research regarding settlements. |
| 10/03/2018 | Mens, G | 3.80 | 355.00 | 1,349.00 | Revising Statement of Claim based on comments from O. Pasparakis. |
| 10/03/2018 | Merskey, A | 3.70 | 795.00 | 2,941.50 | Reviewing additional information regarding [REDACTED] Working on same. Reviewing draft report regarding litigation recommendations. Telephone call regarding mediation. Emails regarding same. Meeting with team regarding outstanding matters. Emails [REDACTED] [REDACTED] Reviewing same. Emails regarding mediation issues. |
| 10/03/2018 | Pasparakis, O | 1.80 | 1,195.00 | 2,151.00 | Working on claim. [REDACTED] |
| 10/03/2018 | Schmitt, A | 4.20 | 485.00 | 2,037.00 | Various correspondence with Claimants. Preparing lengthy reasoned response for claim valuation for environmental claim. Various calls with G. Paliouras regarding the same. |
| 10/03/2018 | Taylor, S | 10.30 | 450.00 | 4,635.00 | Drafting deemed trust factum. |
| 10/04/2018 | Cobb, E | 2.00 | 720.00 | 1,440.00 | Meeting regarding various file related matters. Reviewing proposed agreement with dealers. Reviewing decision [REDACTED] [REDACTED] Call with Blakes on deemed trust motion questions. |
| 10/04/2018 | Frank, R | 1.20 | 875.00 | 1,050.00 | Reviewing draft Statement of Claim. Meeting with O. Pasparakis and G. Mens regarding same. |
| 10/04/2018 | Galpern, K | 0.20 | 945.00 | 189.00 | Discussing with A. Schmitt regarding Bell Canada claim. |
| 10/04/2018 | Gauthier, V | 5.40 | 910.00 | 4,914.00 | Meeting FTI and NRFC. Touch base on litigation and on Blakes' letter asking for financial |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | information. Follow-up on status of disputed claims. Considering matters regarding [REDACTED] In-person meeting at FTI to discuss outstanding claims. [REDACTED] |
| | | | | | Drafting letter to Blakes. Revising distribution agreement. |
| 10/04/2018 | Ma, C | 0.20 | 280.00 | 56.00 | Attending to service list and scheduling issues. Emails from, to A. Merskey, S. Taylor regarding cost submissions regarding motion to appoint arbitrator. |
| 10/04/2018 | Margoc, H | 5.10 | 355.00 | 1,810.50 | Conducting claims review re settlement of claims. Meeting with FTI regarding same. |
| 10/04/2018 | Mens, G | 7.20 | 355.00 | 2,556.00 | Drafting Statement of Claim with O. Pasparakis. Providing factual support and analysis. Meeting with O. Pasparakis and R. Frank to determine further required revisions. |
| 10/04/2018 | Merskey, A | 4.40 | 795.00 | 3,498.00 | Follow-up on deemed trust proposal and mediation issues. Meeting with FTI regarding various outstanding file issues. Receiving and reviewing [REDACTED] Emails and follow-up on claims process steps regarding same. Reviewin draft re ort regarding [REDACTED] |
| 10/04/2018 | O'Brien, L | 0.30 | 825.00 | 247.50 | Discussion with O. Pasparakis, G. Mens and R. Frank regarding scope of claim. |
| 10/04/2018 | Pasparakis, O | 3.50 | 1,195.00 | 4,182.50 | Working on claim. Meeting with client. |
| 10/04/2018 | Schmitt, A | 7.90 | 485.00 | 3,831.50 | Finalizing response to environmental claimant. Call with counsel to certain claimants with disputed claims. Drafting correspondence to certain |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | claimants regarding requested information. Attending on FTI/ Sears/NRF disputes review status meeting. Attending to payment of certain lien claim. Assisting with correspondence to moving landlords. [REDACTED] |
| 10/04/2018 | Taylor, S | 0.20 | 450.00 | 90.00 | Attending to deemed trust materials. |
| 10/05/2018 | Cobb, E | 2.40 | 720.00 | 1,728.00 | Discussion with A. Merskey regarding deemed trust matters. Emails regarding litigation opt out mechanism. Reviewing CIBC 2013 report. Updating Twenty Sixth Report. |
| 10/05/2018 | Frank, R | 5.20 | 875.00 | 4,550.00 | Reviewing materials re [REDACTED] Reviewing and revising draft Statement of Claim regarding [REDACTED] Meetings with G. Mens and email correspondence regarding same. |
| 10/05/2018 | Galpern, K | 0.20 | 945.00 | 189.00 | Discussing with S. Taylor regarding pension deemed trust issues. |
| 10/05/2018 | Gauthier, V | 4.50 | 910.00 | 4,095.00 | Conference call regarding Sears and Google. Conference call re ardin Chantal Gagnon v [REDACTED] Discussion with S. Bissell regarding [REDACTED] Revising letter to Blakes. Various correspondence enquiries from stakeholders and on distribution agreement. Providing input on opt-out mechanism for litigation. Follow-up on matters regarding claim filed [REDACTED] Follow-up on certain outstanding disputed claims. Follow-up on |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | certain matters regarding disallowance of claim against directors and officers. Follow-up on matters regarding draft report of Monitor report regarding co-tenancy lift stay. |
| 10/05/2018 | Lenova, O | 0.10 | 355.00 | 35.50 | Corresponding with N. Levine at Cassels Brock and L. Shierman at FTI Consulting regarding Employee and Retiree NORDs. |
| 10/05/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Preparing copies of deemed trust motion materials, emails with A. Merskey regarding same. |
| 10/05/2018 | Margoc, H | 1.20 | 355.00 | 426.00 | Working on resolving claims with claimants who filed NODs. |
| 10/05/2018 | Mens, G | 4.90 | 355.00 | 1,739.50 | Drafting and revising riders to Statement of Claim. |
| 10/05/2018 | Merskey, A | 6.40 | 795.00 | 5,088.00 | Emails regarding Ivanhoe extension. Working on deemed trust factum and motions steps. Related emails and telephone call. Emails and telephone call regarding steps for [REDACTED]. Emails regarding Home Store proposal and follow up with same. Working on report regarding Litigation Investigator. |
| 10/05/2018 | Mojtahedi, A | 1.90 | 390.00 | 741.00 | Calling hardship fund applicants and claimants with E. Pearson. Conference call with V. Gauthier and E. Vallieres regarding the [REDACTED]. Meeting with H. Margoc regarding the treatment of certain claims. |
| 10/05/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Discussion with V. Gauthier regarding [REDACTED] retention of boxes. |
| 10/05/2018 | Pasparakis, O | 4.60 | 1,195.00 | 5,497.00 | Working on claim. |
| 10/05/2018 | Schmitt, A | 5.10 | 485.00 | 2,473.50 | Attending to lien claimant payout |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | follow up. Assisting L. Pearson with Trust claim review and with responses to various claimants on various issues. Preparing response on certain partnership agreement reduction claims. Revisions to claim settlement on particular claim. |
| 10/05/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Preparation of materials for [REDACTED] |
| 10/05/2018 | Taylor, S | 1.80 | 450.00 | 810.00 | Drafting deemed trust factum. |
| 10/06/2018 | Frank, R | 0.20 | 875.00 | 175.00 | Reviewing draft Statement of Claim re ardin [REDACTED] regarding same. |
| 10/06/2018 | Mens, G | 3.50 | 355.00 | 1,242.50 | Revising Statement of Claim based on comments from O. Pasparakis. |
| 10/06/2018 | Pasparakis, O | 1.00 | 1,195.00 | 1,195.00 | Working on claim. |
| 10/07/2018 | Frank, R | 3.10 | 875.00 | 2,712.50 | Reviewing and revising draft Statement of Claim regarding [REDACTED] Email correspondence regarding same. |
| 10/07/2018 | Mens, G | 4.10 | 355.00 | 1,455.50 | Revising Statement of Claim to incorporate comments from O. Pasparakis. |
| 10/07/2018 | Taylor, S | 4.40 | 450.00 | 1,980.00 | Drafting deemed trust factum. |
| 10/08/2018 | Mansour, M | 4.50 | 250.00 | 1,125.00 | Preparing agreed statement of facts. |
| 10/09/2018 | Campbell, A | 2.50 | 540.00 | 1,350.00 | Drafting Statement of Claim. |
| 10/09/2018 | Cobb, E | 7.10 | 720.00 | 5,112.00 | Working group update call. Reviewing and commenting on Statement of Claim. Reviewing and [REDACTED] Working on draft of Twenty Sixth Report. Engaged on lift stay matters. Reviewing updated expert reports and advising on same for [REDACTED] Reviewing |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | and advising on agreed statement of facts. |
| 10/09/2018 | Frank, R | 5.20 | 875.00 | 4,550.00 | Reviewing and revising draft Statement of Claim. Discussions with G. Mens regarding same. Emails from and to O. Pasparakis regarding same. |
| 10/09/2018 | Galpern, K | 2.50 | 945.00 | 2,362.50 | Considering issues regarding Iron Mountain agreement and destruction of Sears' confidential information. |
| 10/09/2018 | Gauthier, V | 3.50 | 910.00 | 3,185.00 | Weekly Conference Calls with FTI. ERC call with the Monitor to discuss Receivership. Conference call between Sears Canada and Monitor ██████████ Call with S. Bissell regarding receivership. Draft revisions to the receivership order and circulate same for review and comments. Follow-up on receivership application. Follow-up on administrative matters. Follow-up on NORD regarding D&O Claim following comments received from Cassells. Various correspondence and telephone calls on file. |
| 10/09/2018 | Ma, C | 2.80 | 280.00 | 784.00 | Emails from, to A. Merskey, V. Gauthier regarding scheduling matters. Preparing brief of key documents in relation to ██████████ various discussions with G. Mens regarding same. |
| 10/09/2018 | Mansour, M | 4.70 | 250.00 | 1,175.00 | Preparing agreed statement of facts. |
| 10/09/2018 | Margoc, H | 3.80 | 355.00 | 1,349.00 | Drafting report and other court materials. |
| 10/09/2018 | Mens, G | 8.70 | 355.00 | 3,088.50 | Drafting riders to Statement of Claim for O. Pasparakis, and revising claim according to |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | comments from O. Pasparakis. Retrieving factual inputs from document repository for incorporating into pleading. Preparing electronic document brief cross-referencing allegations in Statement of Claim to documentary evidence. |
| 10/09/2018 | Merskey, A | 8.30 | 795.00 | 6,598.50 | Team call regarding outstanding issues. Working on deemed trust motion. Call with ERC counsel regarding WEPPA and deemed trust matters. Emails with Claims Officer [REDACTED] [REDACTED] Call with Company counsel to coordinate same. Internal meetin re ardin [REDACTED] Working on same. Working on [REDACTED] |
| 10/09/2018 | O'Brien, L | 1.20 | 825.00 | 990.00 | Conference call re ardin destruction of [REDACTED] [REDACTED] Reviewing Osler's view on [REDACTED] and reviewing contract. |
| 10/09/2018 | Pasparakis, O | 3.70 | 1,195.00 | 4,421.50 | Working on pleading. |
| 10/09/2018 | Schmitt, A | 3.50 | 485.00 | 1,697.50 | Correspondence to counsel regarding notice of discontinuance on Sears initiated action. Assisting L. Pearson with trust claim review. Follow-up with counsel on certain disputed claims. Reviewing certain agreement records with S. Binder with respect to certain claim for returned equipment. |
| 10/09/2018 | Sprague, J | 0.50 | 415.00 | 207.50 | Correspondence from and to M. Ritchie regarding revised closing documents and change in statement of adjustments. Confirming same with E. Cobb and |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 10/09/2018 | Taylor, S | 9.60 | 450.00 | 4,320.00 | complete review of documents and advise M. Ritchie. Drafting deemed trust factum. [REDACTED] Drafting Statement of Claim. |
| 10/10/2018 | Cobb, E | 4.90 | 720.00 | 3,528.00 | Call [REDACTED] Reviewing [REDACTED] and commenting on same. Call regardubg real estate sales, Call regardubg fee matters with S. Bissell. Call with Blakes regarding Pension Term Sheet, Conference call regardubg receivership, Reviewing and advising on parking lot questions at UCM. Reviewing and advising [REDACTED] Commenting on updated statement of claim. Call with L. Galessiere. Emails regarding lift stay requests, Revising Twenty-Sixth Report. |
| 10/10/2018 | Frank, R | 3.70 | 875.00 | 3,237.50 | Reviewing and revising draft Statement of Claim. Discussions with G. Mens, S. Taylor, R. Wahl and E. Cobb [REDACTED] Review materials in support of claim. E-mails from and to O. Pasparakis [REDACTED] Review list of issues for document review re arec [REDACTED] [REDACTED] correspondence regarding same. |
| 10/10/2018 | Gauthier, V | 4.80 | 910.00 | 4,368.00 | Attendance to various matters on file re Pension Claim Formula Term Sheet, Disputed Claims and Receivership application. Conference call with Blakes re term sheet. Follow-up on matters [REDACTED] Revise report re co-tenancy and [REDACTED] Consider issues re appointment of receivership and |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | WEPPA requirements. Various telephone calls and correspondence on file. |
| 10/10/2018 | Lenova, O | 0.40 | 355.00 | 142.00 | Reviewing language suggested by N. Levine for employee and retiree NORDs. Reviewing Proof of Claim documents to determine if language appropriate. |
| 10/10/2018 | Ma, C | 1.50 | 280.00 | 420.00 | Reviewing dockets and preparing updated costs outline regarding appointment of arbitrator motion, email to A. Merske, S. Talarde, re ardin same. [REDACTED] |
| 10/10/2018 | Mansour, M | 2.40 | 250.00 | 600.00 | Preparing agreed statement of facts. |
| 10/10/2018 | Margoc, H | 9.50 | 355.00 | 3,372.50 | Drafting and revising report and other various court materials. Liaising with claimants. |
| 10/10/2018 | Mens, G | 0.60 | 355.00 | 213.00 | Reviewing draft issues for document review re are d b [REDACTED] |
| 10/10/2018 | Mens, G | 3.50 | 355.00 | 1,242.50 | Revising draft Statement of Claim to incorporate comments from O. Pasparakis. |
| 10/10/2018 | Merskey, A | 8.80 | 795.00 | 6,996.00 | Emails regarding investigator report. Attending on Morneau 9:30 a.m. hearing. Working on deemed trust motion Factum and re arations. Various emails [REDACTED] Follow-up on same. Working on disputed claims issues. Emails and telephone calls regarding mediation preparation. Emails regarding Hometown Dealers class action claim. Working on 20th report. |
| 10/10/2018 | O'Brien, L | 0.70 | 825.00 | 577.50 | Emails with team and Lax O'Sullivan regarding document |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page 28**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 10/10/2018 | Pasparakis, O | 1.20 | 1,195.00 | 1,434.00 | review issue coding. Working on pleadings. |
| 10/10/2018 | Schmitt, A | 2.10 | 485.00 | 1,018.50 | Assisting with report on co-tenancy stay motion. Further review of correspondence and agreements regarding returned equipment claim. Reviewing trust claim materials for newly discovered trust claim. |
| 10/10/2018 | Sprague, J | 1.10 | 415.00 | 456.50 | Review of [REDACTED] and all provided closing documents. Follow up with E. Cobb regarding same. Follow up with opposing counsel as to additional closing documents and status. |
| 10/10/2018 | Taylor, S | 8.10 | 450.00 | 3,645.00 | Drafting deemed trust factum. [REDACTED] |
| 10/10/2018 | Wahl, R | 8.00 | 990.00 | 7,920.00 | Finalizing draft memorandum to FTI [REDACTED] claim and circulating for comments. |
| 10/11/2018 | Cobb, E | 9.20 | 720.00 | 6,624.00 | Conference call with Blakes regarding pension matters. Calls re ardin [REDACTED] [REDACTED] Attending to closing matters on [REDACTED] [REDACTED] Advising on form of Distribution Order. Extensive revisions to Statement of Claim. Meeting with G. Mens. Revisions to report regarding litigation. Revisions to memorandum on litigation. |
| 10/11/2018 | Frank, R | 4.10 | 875.00 | 3,587.50 | Reviewing draft statement of claim and discussion with G. Mens and E. Cobb regarding same. Discussion with R. Wahl regarding draft claim and memo to monitor, and review and comment on same. Review annotated claim. Reviewing materials in support of claim. |

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Invoice Date October 26, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090076005 Page 29

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | Reviewing list of issues for document review prepared by [REDACTED] regarding same. |
| 10/11/2018 | Galpern, K | 4.50 | 945.00 | 4,252.50 | Considering issues and relevant case law regarding pension parties' deemed trust arguments. Considering issues and relevant case law regarding set-off of pre-filing and post-filing claims. Discussing set-off issues with V. Gauthier and A. Merskey. |
| 10/11/2018 | Gauthier, V | 8.20 | 910.00 | 7,462.00 | Reviewing and revising Twenty-Sixth Report. Correspondence to and from FTI regarding same. Further revisions to [REDACTED] [REDACTED] Correspondence on file regarding same. Receiving correspondence from Blakes on pension support agreement. Considering same and conference call with FTI to discuss revised support agreement. Finalizing Twenty Sixth Report. Follow-up on claim filed by Chantal Gagnon class action. Follow-up on claims filed [REDACTED] [REDACTED] prepared by Ursel Phillips for receivership motion and providing comments thereon. Drafting letter to Blakes regarding response requested on deemed trust. Conference call with FTI. Conference call with A. Hatney on supplemental retirement trust claim. Further considerin claim filed b [REDACTED] [REDACTED] [REDACTED] |
| 10/11/2018 | Lenova, O | 4.20 | 355.00 | 1,491.00 | Reviewing Ontario Employment Standards Act and Nova Scotia |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page** 30

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | Labour Code for director and officer liability and limitation periods for wages. Revising NORDs. Researching cost awards by claims officers. |
| 10/11/2018 | Ma, C | 4.50 | 280.00 | 1,260.00 | Attending to changes to key documents brief, emails with G. Mens regarding same. Meeting with team regarding [REDACTED] Reviewing draft Twenty-Sixth Report of the Monitor. Finalizing Twenty-Sixth Report of the Monitor, email to Service List regarding same. |
| 10/11/2018 | Margoc, H | 6.80 | 355.00 | 2,414.00 | Revising report and other various court materials. |
| 10/11/2018 | Mens, G | 1.10 | 355.00 | 390.50 | Drafting rider for memorandum to client addressing Sears' monetization of real estate assets. |
| 10/11/2018 | Mens, G | 1.70 | 355.00 | 603.50 | Compiling key documents supporting draft Statement of Claim and drafting supplementary annotated Statement of Claim referring to key documents. |
| 10/11/2018 | Mens, G | 2.10 | 355.00 | 745.50 | Reviewing memorandum for client prepared by R. Wahl and addressing factual questions from R. Frank and R. Wahl. |
| 10/11/2018 | Mens, G | 0.70 | 355.00 | 248.50 | Meeting with L. O'Brien, R. Frank and C. Ma to discuss proposed issue codes for upcoming document review. |
| 10/11/2018 | Mens, G | 2.10 | 355.00 | 745.50 | Revising Statement of Claim to incorporate comments from R. Frank, E. Cobb, O. Pasparakis and R. Wahl. |
| 10/11/2018 | Merskey, A | 9.20 | 795.00 | 7,314.00 | Attending at court regarding [REDACTED] Numerous emails and telephone calls throughout the day regarding |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page 31**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | [REDACTED] Working on steps for same. Receiving and reviewing pension parties Factum. Working on response. Reviewing law regarding same. Considering next steps. Reviewing pension parties response to term sheet. Working on Twent -Sixth report. Receiving and [REDACTED] [REDACTED] Follow-up on same. |
| 10/11/2018 | O'Brien, L | 1.20 | 825.00 | 990.00 | Revising document review issues. Meeting with NRFC team to consider document review issues. Telephone communication [REDACTED] [REDACTED] |
| 10/11/2018 | Pasparakis, O | 0.40 | 1,195.00 | 478.00 | Follow-up on status. |
| 10/11/2018 | Schmitt, A | 5.20 | 485.00 | 2,522.00 | Further follow up to claimant counsel on two disputed claims. Assisting L. Pearson with responses with creditor claimants. Assisting L. Pearson with lien claim reconciliations. Follow-up on disputed claims with D. Westreich and S. Binder. |
| 10/11/2018 | Sprague, J | 0.40 | 415.00 | 166.00 | Reviewing all correspondence and confirmation between all parties regarding final closing and disbursement of funds regarding Charlottetown closing. |
| 10/11/2018 | Sprague, J | 0.40 | 415.00 | 166.00 | Follow-up with K. Leung and review of all correspondence relating to Edmonton closing and confirmation with E. Cobb. |
| 10/11/2018 | Taylor, S | 2.70 | 450.00 | 1,215.00 | Drafting deemed trust factum. [REDACTED] |
| 10/12/2018 | Cobb, E | 2.70 | 720.00 | 1,944.00 | Call with Justice Farley. Advising on Agreed Statement of Facts. Considering pension settlement |

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Invoice Date October 26, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090076005 Page 32

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | issues. [REDACTED] [REDACTED] Call regarding scheduling matters on deemed trust motion and emails on same. Attending to closing matters on Edmonton transaction. |
| 10/12/2018 | Galpern, K | 1.50 | 945.00 | 1,417.50 | Reviewing Monitor's pension factum. Meeting with S. Taylor regarding pension parties' factum. |
| 10/12/2018 | Gauthier, V | 4.70 | 910.00 | 4,277.00 | Correspondence to and from S. Ursel regarding receivership motion. Revising pension support a reement. Follow-u on matters [REDACTED] In Person meeting at FTI on disputed claims. Correspondence and telephone calls on file. |
| 10/12/2018 | Lenova, O | 0.20 | 355.00 | 71.00 | Amending NORDs and emailing to L. Shierman at FTI Consulting and N. Levine at Cassels Brock. |
| 10/12/2018 | Ma, C | 4.20 | 280.00 | 1,176.00 | Arranging for filing of Twenty-Sixth Report of the Monitor. [REDACTED] [REDACTED] [REDACTED] Preparing for meeting with arbitrator. Emails with Court re ardin schedulin . [REDACTED] [REDACTED] |
| 10/12/2018 | Margoc, H | 2.20 | 355.00 | 781.00 | Meeting with FTI. Liaising with claimants. |
| 10/12/2018 | Mens, G | 2.20 | 355.00 | 781.00 | Conducting discrete follow-up factual research for O. Pasparakis regarding Statement of Claim. Working with C. Ma to obtain corporate profile searches for defendants. |
| 10/12/2018 | Merskey, A | 7.40 | 795.00 | 5,883.00 | Telephone calls and emails re ardin attendance on motion [REDACTED] Emails and |

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Invoice Date October 26, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090076005 Page 33

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | follow-up on deemed trust motion preparation. Working on same. Emails re ardin Hometown Dealers. [REDACTED] [REDACTED] Emails and follow-up on pension settlement. |
| 10/12/2018 | Mojtahedi, A | 1.00 | 390.00 | 390.00 | Contacting claimants in Quebec with E. Pearson to respond to their inquiries. |
| 10/12/2018 | O'Brien, L | 1.50 | 825.00 | 1,237.50 | Reviewing draft claim and revising list of issues for document review to align with draft claim. Email communication with [REDACTED] [REDACTED] |
| 10/12/2018 | Pasparakis, O | 0.40 | 1,195.00 | 478.00 | Follow-up on status. |
| 10/12/2018 | Schmitt, A | 2.60 | 485.00 | 1,261.00 | Preparing for and attending at disputed claims review meeting with FTI and Sears internal claims team. Reviewing materials sent by S. Binder regarding certain returned equipment claims plus telephone call with S. Binder regarding the same. |
| 10/14/2018 | Cobb, E | 2.90 | 720.00 | 2,088.00 | Commenting on pension agreement. Updating Twenty Seventh Report. Commencing review of litigation investigator materials. |
| 10/14/2018 | Merskey, A | 3.40 | 795.00 | 2,703.00 | Working [REDACTED] [REDACTED] Related emails. Emails and follow-up re ardin pension mediation. [REDACTED] [REDACTED] Emails and follow-up on litigation investigator report. [REDACTED] [REDACTED] Working [REDACTED] [REDACTED] |
| 10/14/2018 | Mojtahedi, A | 3.00 | 390.00 | 1,170.00 | Preparing and drafting a response and follow-up on a claimant's Notice |

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Invoice Date October 26, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090076005 **Page 34**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|--------------|-------------|---------------|-------------|-------------------|--------------------|
| | | | | | of Dispute. |
| Total | | 723.60 | | 455,228.00 | |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|-------------------|
| Partner | | | |
| Cobb, E | 69.70 | 720.00 | 50,184.00 |
| Frank, R | 22.70 | 875.00 | 19,862.50 |
| Galpern, K | 17.90 | 945.00 | 16,915.50 |
| Gauthier, V | 104.90 | 910.00 | 95,459.00 |
| Merskey, A | 109.50 | 795.00 | 87,052.50 |
| Pasparakis, O | 22.90 | 1,195.00 | 27,365.50 |
| Wahl, R | 8.00 | 990.00 | 7,920.00 |
| | | Sub Total | 304,759.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|-----------------|
| Of Counsel | | | |
| Kearsey, J | 1.30 | 450.00 | 585.00 |
| O'Brien, L | 7.70 | 825.00 | 6,352.50 |
| | | Sub Total | 6,937.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|---------------|
| Senior Associate | | | |
| Weaver, R | 1.20 | 565.00 | 678.00 |
| | | Sub Total | 678.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Partner | | | |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | October 26, 2018 | Invoice Number | 9090076005 | Page 35 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|-------------|------|----------|----------|
| Rochette, M | 3.50 | 1,050.00 | 3,675.00 |
|-------------|------|----------|----------|

| | |
|------------------|-------------------|
| Sub Total | 304,759.00 |
|------------------|-------------------|

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Senior Associate

| | | | |
|------------|------|--------|----------|
| Sprague, J | 4.60 | 415.00 | 1,909.00 |
|------------|------|--------|----------|

| | | | |
|-------------|------|--------|----------|
| Campbell, A | 2.50 | 540.00 | 1,350.00 |
|-------------|------|--------|----------|

| | |
|------------------|---------------|
| Sub Total | 678.00 |
|------------------|---------------|

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Associate

| | | | |
|-----------|------|--------|----------|
| Lenova, O | 6.50 | 355.00 | 2,307.50 |
|-----------|------|--------|----------|

| | | | |
|-----------|-------|--------|-----------|
| Margoc, H | 77.50 | 355.00 | 27,512.50 |
|-----------|-------|--------|-----------|

| | | | |
|---------|-------|--------|-----------|
| Mens, G | 62.60 | 355.00 | 22,223.00 |
|---------|-------|--------|-----------|

| | | | |
|--------------|-------|--------|----------|
| Mojtahedi, A | 20.10 | 390.00 | 7,839.00 |
|--------------|-------|--------|----------|

| | | | |
|------------|-------|--------|-----------|
| Schmitt, A | 80.10 | 485.00 | 38,848.50 |
|------------|-------|--------|-----------|

| | | | |
|-----------|-------|--------|-----------|
| Taylor, S | 54.60 | 450.00 | 24,570.00 |
|-----------|-------|--------|-----------|

| | |
|------------------|-------------------|
| Sub Total | 123,300.50 |
|------------------|-------------------|

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Paralegal

| | | | |
|-------|-------|--------|----------|
| Ma, C | 31.60 | 280.00 | 8,848.00 |
|-------|-------|--------|----------|

| | |
|------------------|-----------------|
| Sub Total | 8,848.00 |
|------------------|-----------------|

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Trainee

| | | | |
|------------|-------|--------|----------|
| Mansour, M | 11.60 | 250.00 | 2,900.00 |
|------------|-------|--------|----------|

| | |
|------------------|-----------------|
| Sub Total | 2,900.00 |
|------------------|-----------------|

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | October 26, 2018 | Invoice Number | 9090076005 | Page 36 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

Practice Support

| | | | |
|--------------|------|------------------|-------------------|
| Marcoux, R | 2.60 | 335.00 | 871.00 |
| | | Sub Total | 871.00 |
| Total | | 723.60 | 455,228.00 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|-------------|--------------------|--------------------|---------------|
|-------------|--------------------|--------------------|---------------|

Non-Taxable

| | | | |
|------------|-----------|--|--------|
| 09/18/2018 | Court Fee | MINISTER OF FINANCE (ONTARIO) (5000007573) - Invoice 18.09.18RA 18 SEP 2018 -Court fee for filing Motion Record | 160.00 |
|------------|-----------|--|--------|

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|-------------|--------------------|--------------------|---------------|
|-------------|--------------------|--------------------|---------------|

Taxable

| | | | |
|------------|--------------------------|---|-----------|
| 05/29/2018 | Information Service Cost | OPEN TEXT CORPORATION (5000010574) - Invoice 9000554832 29 MAY 2018 - OPEN TEXT CORPORATION - DATABASE HOSTING INV.# 9000554832 | 18,875.67 |
| 09/19/2018 | Process Servers' Charges | Nixon Legal Services Inc (5000011427) - Invoice 145877 19 SEP 2018 - NIXON LEGAL SERVICES INC. - PROCESS SERVER FEE TO FILE TWENTY- THIRD REPORT OF FTI CONSULTING CANADA - RUSH | 275.00 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|-------------|--------------------|--------------------|------------|---------------|
|-------------|--------------------|--------------------|------------|---------------|

Taxable

| | | | | |
|------------|-------------------------------|--|------|--------|
| 10/12/2018 | Document Production | | 1.00 | 691.18 |
| 10/05/2018 | Telephone & Facsimile Charges | | 1.00 | 2.46 |

| | | | | |
|--------------|--|--|--|------------------|
| TOTAL | | | | 20,004.31 |
|--------------|--|--|--|------------------|

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INVOICE

Invoice Number 9090081775
Matter Number 1000299972
Invoice Date November 20, 2018
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to November 04, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 383,233.98 |
| Taxable Disbursements | 4,169.50 |
| Taxable Other Charges | 593.67 |
| | <hr/> |
| Taxable Amount | 387,997.15 |
| HST 13.000% | 50,439.63 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 438,436.78 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date November 20, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page** 2

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 10/05/2018 | Weiss, D | 0.30 | 250.00 | 75.00 | Preparing term sheets. |
| 10/15/2018 | Cobb, E | 4.90 | 720.00 | 3,528.00 | Reviewing and commenting on Deemed Trust Factum. Considering issues in connection with Deemed Trust case law. Conference call regarding Sears US bankruptcy. Reviewing Litigation Investigator documents. Meetings on pension issues. Emails regarding real estate matters. Conference call on real estate matters. |
| 10/15/2018 | Frank, R | 0.70 | 875.00 | 612.50 | Considering issues regarding bankruptcy filing by Sears Holdings and reviewing draft statement of claim (TUV) regarding same. Considering issues regarding non-arm's length persons and privies. Discussion with G. Mens and S. Taylor and email correspondence regarding same. |
| 10/15/2018 | Galpern, K | 1.00 | 945.00 | 945.00 | Reviewing and commenting on draft deemed pension trust factum prepared by S. Taylor. |
| 10/15/2018 | Gauthier, V | 6.60 | 910.00 | 6,006.00 | Revising support agreement pursuant to comments received. Discussing revised terms of the pension support agreement with FTI. Further revisions to agreement and circulation to pension parties. Coordination of mediation. Telephone call with H. Chaiton regarding TBI. Telephone call with Blakes regarding pension support agreement. Considering comments received and suggesting revisions. Providing advice on employee claim |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page** 3

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | for vacation pay. Attendance to matters regarding changes to receivership order and endorsement. Preparing for mediation. Various telephone calls and correspondence on file. |
| 10/15/2018 | Lenova, O | 2.30 | 355.00 | 816.50 | Researching costs awards. |
| 10/15/2018 | Ma, C | 4.20 | 280.00 | 1,176.00 | Receiving and reviewing factum of moving landlords for motion returnable Oct. 16, 2018. Preparing updated costs outline regarding motion to appoint arbitrator. Attending to service list issues. Preparing for October 16, 2018 motions. Conducting corporate searches in relation to TUV claim. |
| 10/15/2018 | Margoc, H | 1.70 | 355.00 | 603.50 | Drafting responses to claimants in French. Email correspondence with client. |
| 10/15/2018 | Mens, G | 2.30 | 355.00 | 816.50 | Revising Statement of Claim. Reviewing Statement of Claim and report of the Litigation Investigator and providing comments. |
| 10/15/2018 | Mens, G | 0.10 | 355.00 | 35.50 | Meeting with R. Frank and S. Taylor regarding legal analysis of section 96 of the Bankruptcy and Insolvency Act, in the context of the Monitor's draft Statement of Claim. |
| 10/15/2018 | Merskey, A | 7.60 | 795.00 | 6,042.00 | Working on preparations for Blaney motion. Coordinating mediation meeting. Team meeting regarding next steps. Working on pension proposal. Working on deemed trust Factum. Emails regarding [REDACTED] Emails and follow-up on WEPPA motion. |
| 10/15/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Telephone communication with P. Underwood regarding document review issues. |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 10/15/2018 | Pasparakis, O | 2.30 | 1,195.00 | 2,748.50 | Working on mediation and claim issues. |
| 10/15/2018 | Schmitt, A | 4.30 | 485.00 | 2,085.50 | Telephone call with claimant seeking lift of stay. Assisting L. Pearson with D&O Claims tracker and status of released D&O Claims. Follow up with various claimants regarding resolution of claims. |
| 10/15/2018 | Taylor, S | 3.60 | 450.00 | 1,620.00 | Preparing deemed trust materials. |
| 10/15/2018 | Weaver, R | 0.20 | 565.00 | 113.00 | Meeting with A. Schmitt regarding possible additional trust claim. |
| 10/16/2018 | Choi, P | 4.10 | 250.00 | 1,025.00 | Reviewing the Factum regarding Deemed Trusts. |
| 10/16/2018 | Cobb, E | 5.00 | 720.00 | 3,600.00 | Conference call with working group. Reviewing and commenting on Litigation Investigator documents. Meeting on mediation issues. Meeting regarding Factum for Deemed Trust. Meeting with A. Schmitt on [REDACTED] Attendin to lift sta matters. Emails [REDACTED] |
| 10/16/2018 | Frank, R | 2.50 | 875.00 | 2,187.50 | Reviewing draft statement of claim for claim by Litigation Investigator and email correspondence regarding same. Drafting comments and discuss same with G. Mens. Considering document review issues list and revising same, and meeting with G. Mens regarding same. |
| 10/16/2018 | Galpern, K | 1.00 | 945.00 | 945.00 | Considering issues regarding disclaimer of [REDACTED] |
| 10/16/2018 | Gauthier, V | 6.10 | 910.00 | 5,551.00 | Conference call with clients. Preparing for and attendance at mediation. Attending to matters regarding receivership order. |

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Matter Number 1000299972

Invoice Number 9090081775 **Page** 5

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 10/16/2018 | Ma, C | 1.20 | 280.00 | 336.00 | Providing comments on letter to counsel [REDACTED] Reviewing Monitor website. Emails with L. Pearson regarding additional materials for website. Discussions with G. Mens regarding results of corporate searches. |
| 10/16/2018 | Margoc, H | 1.30 | 355.00 | 461.50 | Drafting court documents and conducting claims review. |
| 10/16/2018 | Mens, G | 1.50 | 355.00 | 532.50 | Providing substantial comments [REDACTED] |
| 10/16/2018 | Mens, G | 1.20 | 355.00 | 426.00 | Meeting with R. Frank regarding development of "issues" for upcoming document review and revising list of issues accordingly. |
| 10/16/2018 | Merskey, A | 9.80 | 795.00 | 7,791.00 | Team call regarding status items. Pre arin for and attendin at court on [REDACTED] Emails and follow-up on [REDACTED] [REDACTED] Calls regarding Home Store claim. |
| 10/16/2018 | Mojtahedi, A | 0.50 | 390.00 | 195.00 | Sending a letter to Me Longpré and correspondence with V. Gauthier regarding said letter. |
| 10/16/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | Revising document issues. [REDACTED] Email communications to NRFC document review team. |
| 10/16/2018 | Pasparakis, O | 6.80 | 1,195.00 | 8,126.00 | Working on deemed trust factum. Negotiations with class action counsel. |
| 10/16/2018 | Schmitt, A | 6.60 | 485.00 | 3,201.00 | Reviewing and considering Sears ro osal re arding [REDACTED] [REDACTED] Reviewing [REDACTED] [REDACTED] |
| 10/16/2018 | Segal, B | 1.00 | 995.00 | 995.00 | Discussing tax matters with E. Cobb and S. Taylor regarding pension plan registration. |

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Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | Researching tax matters relating to revoked pension plans. Memo to E. Cobb. |
| 10/17/2018 | Choi, P | 4.50 | 250.00 | 1,125.00 | Reviewing the factum regarding Deemed Trusts. |
| 10/17/2018 | Cobb, E | 2.90 | 720.00 | 2,088.00 | Updating Twenty-Seventh Report. Conference call regarding dealer matters. Revising portions of Factum on Deemed Trust. Reviewing updated Deemed Trust Term Sheet. |
| 10/17/2018 | Frank, R | 0.30 | 875.00 | 262.50 | Discussion with L. O'Brien regarding document review issues and considering same. |
| 10/17/2018 | Galpern, K | 1.50 | 945.00 | 1,417.50 | Considering issues regarding pension deemed trust. Discussing same with S. Taylor. Conference call with S. Bissell, V. Gauthier and L. O'Brien re ardin disclaimer of [REDACTED] |
| 10/17/2018 | Gauthier, V | 8.20 | 910.00 | 7,462.00 | Conference call to discuss mediation. Conference call with Blakes regarding pension support agreement. Conference call with working group regarding Iron Mountain. Conference call regarding [REDACTED] Conference call with FTI regarding pension support agreement. Follow-up on D&O claims further to questions from Cassells. Considering Home Store Dealer claim. Attending to matters regarding pension support a reement. [REDACTED] Providing advice with respect to environmental claim not for soil contamination. [REDACTED] Follow-up on receivership matters. Revising and recirculating |

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Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | pension agreement. Various telephone calls and correspondence on file. |
| 10/17/2018 | Lenova, O | 5.30 | 355.00 | 1,881.50 | Reviewing claims sent to Cassels Brock and sending proofs of claim requested by J. Enns. |
| 10/17/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Attending to changes to Service List. Discussions regarding arbitration logistics. |
| 10/17/2018 | Margoc, H | 2.20 | 355.00 | 781.00 | Drafting settlement documents and conducting claims review. |
| 10/17/2018 | Merskey, A | 6.20 | 795.00 | 4,929.00 | Emails and conference calls regarding [REDACTED]. Working on issues regarding same. Working on deemed trust Factum. Reviewing revised pension proposal. Working on same. Follow-up on deemed trust motion materials. [REDACTED]. Telephone call regarding pension settlement issues. Working on [REDACTED]. |
| 10/17/2018 | O'Brien, L | 1.00 | 825.00 | 825.00 | Discussion with R. Frank regarding document review issues. Conference call with V. Gauthier and S. Bissell regarding [REDACTED]. Reviewing documents. |
| 10/17/2018 | Pasparakis, O | 2.80 | 1,195.00 | 3,346.00 | Working on factum for deemed trust. Addressing mediation. |
| 10/17/2018 | Reyes, T | 0.10 | 1,060.00 | 106.00 | Office conference with A. Schmitt regarding form of consent to the dismissal of an action. |
| 10/17/2018 | Schmitt, A | 8.70 | 485.00 | 4,219.50 | Reviewing all [REDACTED]. [REDACTED]. Detailed reporting with E. Cobb on same. Correspondence regarding certain [REDACTED]. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | property claim. Assistance on settlement of major threshold claim. Consideration of PA claim issues with S. Binder and [REDACTED] |
| 10/17/2018 | Taylor, S | 6.30 | 450.00 | 2,835.00 | Pre arin deemed trust factum. [REDACTED] factum and materials. |
| 10/18/2018 | Cobb, E | 2.40 | 720.00 | 1,728.00 | Reviewing updated Deemed Trust Factum and commenting on same. Calls regarding various estate matters. Emails regarding lift stay matters. Updating Twenty-Seventh Report. |
| 10/18/2018 | Frank, R | 0.10 | 875.00 | 87.50 | Brief review of revised (draft) Monitor's Report. |
| 10/18/2018 | Gauthier, V | 9.80 | 910.00 | 8,918.00 | Preparing for and attending at mediation. Telephone call with H. Chaiton. Telephone call with K. Patel regarding support agreement. Pre arin for meetin [REDACTED] |
| 10/18/2018 | Kearsey, J | 1.20 | 450.00 | 540.00 | Consulting review and prep of ESA records, conference call. |
| 10/18/2018 | Lenova, O | 0.50 | 355.00 | 177.50 | Reviewing indemnity marker claims to ensure they are against Sears entities. |
| 10/18/2018 | Ma, C | 0.80 | 280.00 | 224.00 | Discussions re ardin lo istics of [REDACTED] |
| 10/18/2018 | Margoc, H | 8.00 | 355.00 | 2,840.00 | Preparing documents for settlement hearing. Liaising with client. Drafting offer documents. Attending court. |
| 10/18/2018 | Mens, G | 0.30 | 355.00 | 106.50 | Revising list of issues in respect of upcoming document review. |
| 10/18/2018 | Merskey, A | 5.30 | 795.00 | 4,213.50 | Numerous emails and telephone calls re ardin [REDACTED] Working on submissions regarding [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 10/18/2018 | Mojtahedi, A | 1.20 | 390.00 | 468.00 | and costs submissions. Emails and follow-up on deemed trust settlement and motion steps. Emails [REDACTED] Consideration of emails from E. Pearson and L. Shierman regarding the claim process. Contacting creditors and former employees of Sears with E. Pearson and L. Shierman on behalf of FTI. Review of claim documents. |
| 10/18/2018 | Pasparakis, O | 7.80 | 1,195.00 | 9,321.00 | Working on various court issues. Attending mediation. |
| 10/18/2018 | Reyes, T | 0.30 | 1,060.00 | 318.00 | Office conversation with A. Schmitt regarding communication with parties whose claims were previously being dealt with by insurers, but whose claims the insurers are now treating as uninsured (being below the insurable claim threshold amounts). |
| 10/18/2018 | Schmitt, A | 2.30 | 485.00 | 1,115.50 | Call with L. Pearson on settlement letters concept and drafting. Attending to resolution of certain large claim and coordinating review of certain trust claim. |
| 10/18/2018 | Taylor, S | 4.70 | 450.00 | 2,115.00 | Pre arin deemed trust materials. [REDACTED] |
| 10/18/2018 | Weiss, D | 2.30 | 250.00 | 575.00 | Preparing term sheets. |
| 10/19/2018 | Gauthier, V | 4.80 | 910.00 | 4,368.00 | Attendance to 9:30 hearing with Justice Hainey. Providing update to clients. Various correspondence and calls with respect to pension support agreement and motion ad ournment. [REDACTED] [REDACTED] call with employee representative counsel. |
| 10/19/2018 | Ma, C | 4.50 | 280.00 | 1,260.00 | Finalizing cost submission |

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 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090081775 Page 10

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | regarding motion to appoint arbitrator. Preparing authorities. Email to counsel regarding cost submissions. Arranging for delivery of materials to Court. Various emails from, to V. Gauthier regarding scheduling of 9:30 chambers appointment regarding pension related matters. Arranging for 9:30 chambers appointment. |
| 10/19/2018 | Mansour, M | 6.30 | 250.00 | 1,575.00 | Preparing agreed statement of facts. Attending at Judge's administration. Amending factum. |
| 10/19/2018 | Margoc, H | 5.70 | 355.00 | 2,023.50 | Drafting documents to claimant in French. Attending to court matters. |
| 10/19/2018 | Merskey, A | 3.60 | 795.00 | 2,862.00 | Drafting Monitor Statement and Factum [REDACTED] [REDACTED] various telephone calls and emails regarding hearing preparation. Emails and telephone calls regarding Concord claim. Emails regarding former directors reservation re uest. [REDACTED] [REDACTED] [REDACTED] |
| 10/19/2018 | Mojtahedi, A | 0.10 | 390.00 | 39.00 | Call with H. Margoc regarding the monitor's response to a claim. |
| 10/19/2018 | Pasparakis, O | 2.60 | 1,195.00 | 3,107.00 | Calls with stakeholders. |
| 10/19/2018 | Schmitt, A | 0.90 | 485.00 | 436.50 | Correspondence with L. Pearson regarding D&O Claim responses. |
| 10/19/2018 | Taylor, S | 4.30 | 450.00 | 1,935.00 | Pre arin [REDACTED] [REDACTED] |
| 10/19/2018 | Weiss, D | 4.10 | 250.00 | 1,025.00 | Preparing court documents. Retrieving document from court. |
| 10/20/2018 | Taylor, S | 2.30 | 450.00 | 1,035.00 | [REDACTED] [REDACTED] |
| 10/21/2018 | Ma, C | 3.80 | 280.00 | 1,064.00 | Emails from, to V. Gauthier regarding October 22, 2018 9:30 |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | chambers appointment. Emails regarding monitor website. Emails from, to A. Merskey regarding materials for arbitration. Reviewing and finalizing arbitration materials. |
| 10/21/2018 | Merskey, A | 4.40 | 795.00 | 3,498.00 | Finalizing Monitor submissions regarding [REDACTED] Various emails regarding same. Various emails and [REDACTED] Reviewing submissions and evidence regarding same. Emails regarding former directors preservation notice. |
| 10/21/2018 | Taylor, S | 1.40 | 450.00 | 630.00 | [REDACTED] |
| 10/21/2018 | Wahl, R | 1.00 | 990.00 | 990.00 | Reviewing updated Sears documents. |
| 10/22/2018 | Frank, R | 0.30 | 875.00 | 262.50 | Considering document review issues and reviewing list regarding same. Reviewing email correspondence regarding same. |
| 10/22/2018 | Gauthier, V | 3.50 | 910.00 | 3,185.00 | Preparing for and attending at 9:30 conference call with Justice Hainey. Reporting on same. Attending to matters regarding October 4 Endorsement. Correspondence regarding pension support a reement. [REDACTED] [REDACTED] [REDACTED] Follow-up with team on correspondence [REDACTED] [REDACTED] Correspondence to and from A. Hatnay. |
| 10/22/2018 | Ma, C | 5.80 | 280.00 | 1,624.00 | Preparing for arbitration. Preparing brief of authorities regarding monitor's submissions on [REDACTED] [REDACTED] |

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Matter Number 1000299972

Invoice Number 9090081775 **Page 12**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 10/22/2018 | Mansour, M | 0.50 | 250.00 | 125.00 | Coordinating with project team on factum authorities. |
| 10/22/2018 | Margoc, H | 4.70 | 355.00 | 1,668.50 | Drafting settlement agreement and reviewing joinder agreements. |
| 10/22/2018 | Mens, G | 1.50 | 355.00 | 532.50 | Revising list of issues for document review. |
| 10/22/2018 | Merskey, A | 8.40 | 795.00 | 6,678.00 | Attending ██████████ Attending to issues regarding same and ██████████ Various emails regarding deemed trust settlement. ██████████ ██████████ |
| 10/22/2018 | Mojtahedi, A | 0.60 | 390.00 | 234.00 | Phone call and correspondence with E. Pearson regarding the claim of a Sears Hometown dealer. Phone call with said Sears Hometown dealer. |
| 10/22/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Receiving and reviewing litigation hold. Email to team regarding document review issues. |
| 10/22/2018 | Pasparakis, O | 3.70 | 1,195.00 | 4,421.50 | Numerous calls with stakeholders regarding next steps. Addressing issues relating ██████████ ██████████ |
| 10/22/2018 | Schmitt, A | 5.20 | 485.00 | 2,522.00 | Working with R. Weaver on review of claim. Various follow up correspondence with claimants on disputed claims. New settlement agreement drafting. Reviewing insured litigation assessment materials from insurer. |
| 10/22/2018 | Taylor, S | 0.50 | 450.00 | 225.00 | Pre arin authorities for ██████████ ██████████ |
| 10/23/2018 | Frank, R | 1.20 | 875.00 | 1,050.00 | Considering document review issues and reviewing and revising list regarding same. Discussion with G. Mens and L. O'Brien regarding same. Considering document preservation issues and discussing same with L. O'Brien. Email |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | correspondence regarding same. |
| 10/23/2018 | Gauthier, V | 7.80 | 910.00 | 7,098.00 | Weekly Conference Calls with Monitor team. [REDACTED] [REDACTED] [REDACTED] [REDACTED] Meeting re update on NODs and D&O claims. Call with E. Lamek regarding pension support agreement. [REDACTED] [REDACTED] Correspondence with stakeholders regarding pension support agreement. Correspondence regarding TBI. Telephone call with D. Smith. Follow-up on certain claims filed by [REDACTED] Correspondence with respect to time booked with the Court. Follow-up on claims filed by Zenex. Providing advice with respect to question from creditor. Providing advice with respect to Iron Mountain. Various correspondence and telephone calls on file. |
| 10/23/2018 | Ma, C | 3.50 | 280.00 | 980.00 | Emails with team regarding document preservation and collection. Emails with V. Gauthier regarding scheduling issues. Email to Court regarding same. Attending to service list issues. |
| 10/23/2018 | Margoc, H | 5.10 | 355.00 | 1,810.50 | Drafting settlement agreement. Meeting with FTI regarding claims. |
| 10/23/2018 | Mens, G | 1.80 | 355.00 | 639.00 | Revising list of issues for document review according to comments from R. Frank. |
| 10/23/2018 | Merskey, A | 8.30 | 795.00 | 6,598.50 | [REDACTED] and organizational steps regarding same. Emails regarding LI report and Order. Reviewing document |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | preservation steps and protocols. Receiving and [REDACTED] [REDACTED] Emails and follow-up [REDACTED] [REDACTED] Emails regarding deemed trust settlement and related steps. Emails regarding Concord claims. |
| 10/23/2018 | Mojtahedi, A | 0.40 | 390.00 | 156.00 | Consideration of an email from V. Gauthier. Consideration of a message left by a claimant in Quebec and returning the call with E. Pearson. |
| 10/23/2018 | O'Brien, L | 2.50 | 825.00 | 2,062.50 | Reviewing list of document issues. Discussion with R. Frank regarding preservation notice and document issues. Email communications with S. Bissell regarding [REDACTED] issues. Drafting direction random sample [REDACTED] [REDACTED] Email communications with V. Gauthier and A. Merskey. |
| 10/23/2018 | Pasparakis, O | 4.20 | 1,195.00 | 5,019.00 | Discussing pension settlement with various stakeholders throughout the day. |
| 10/23/2018 | Schmitt, A | 7.80 | 485.00 | 3,783.00 | Attending at weekly claims resolution meeting. Attending on lengthy call to resolve large unsecured claim. Working with S. Binder on resolution of large PA claim. Preparing consent to lift stay. Preparing draft of letter to insured litigants. |
| 10/23/2018 | Weaver, R | 0.50 | 565.00 | 282.50 | Meeting with A. Schmitt regarding [REDACTED] Emailing with V. Gauthier regarding [REDACTED] |
| 10/24/2018 | Frank, R | 0.10 | 875.00 | 87.50 | Considering document preservation issues and email correspondence regarding same. |
| 10/24/2018 | Gauthier, V | 4.60 | 910.00 | 4,186.00 | Conference call with FTI regarding |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | claims against Directors and Officers. Providing instructions as a result thereof. Telephone call with N. Lavine. Working on draft transition order. Reviewing and revising monitor [REDACTED] [REDACTED] Short internal meeting regarding next steps. Correspondence with Osler regarding support agreement. Correspondence with pension parties regarding support agreement. Follow-up on October 4 endorsement. Correspondence from and to [REDACTED] Various correspondence regarding same. Reviewing and providing detailed comments on the Sunlife settlement. Follow-up on Orchard Park. Considering Chantal Gagnon claim further. [REDACTED] [REDACTED] [REDACTED] Various telephone calls and emails on file. |
| 10/24/2018 | Kearsey, J | 1.40 | 450.00 | 630.00 | Phone call with Lindsay Shierman of FTI and review of excel charts. |
| 10/24/2018 | Ma, C | 3.00 | 280.00 | 840.00 | Receiving and reviewing transcript [REDACTED] Emails with Court regarding scheduling issues, discussions with A. Merskey regarding same. |
| 10/24/2018 | Margoc, H | 0.30 | 355.00 | 106.50 | Drafting settlement offers. |
| 10/24/2018 | Mens, G | 2.10 | 355.00 | 745.50 | Comparing revised [REDACTED] to [REDACTED] previous versions and assessing the changes. |
| 10/24/2018 | Merskey, A | 2.80 | 795.00 | 2,226.00 | Emails regarding [REDACTED] [REDACTED] coordination steps. Pre arin submissions regarding [REDACTED] Emails and [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | follow-up on [REDACTED] and co-tenancy motion. Follow-up on LI motion and Order issues. Emails regarding Quebec class action issues. |
| 10/24/2018 | Mojtahedi, A | 1.50 | 390.00 | 585.00 | Contacting C. Richard on behalf of FTI Consulting. Consideration of a letter from the counsel of one of the class counsel claimants. Correspondence with V. Gauthier and A. Merskey regarding the next steps to be taken in response to said letter. |
| 10/24/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Emails regarding preservation notices. Reviewing report. |
| 10/24/2018 | Pasparakis, O | 1.50 | 1,195.00 | 1,792.50 | Addressing pensioner settlement with various stakeholders. |
| 10/24/2018 | Schmitt, A | 7.80 | 485.00 | 3,783.00 | Working through various insured litigation claim issues and correspondence with claimants. Reviewing draft litigation report. Extensive correspondence with counsel to large claimant regarding proposed settlement. Call with Cassels Brock regarding pension settlement issue. Reviewing and providing input on proposed FTI NORDs for certain mistaken D&O Claims. |
| 10/24/2018 | Weiss, D | 4.50 | 250.00 | 1,125.00 | Drafting offer to settle. |
| 10/25/2018 | Gauthier, V | 4.50 | 910.00 | 4,095.00 | Telephone call with A. Hatnay. Follow-up on 9:30 appointment with Justice Hainey. Correspondence with respect to the pension support a reement. Follow-u on certain [REDACTED] Follow-up on next court appearance with team. Conference call with FTI to obtain instructions on three separate matters. Receiving |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | correspondence from A. Hatnay on the RCA Trust and considering same brief. [REDACTED] [REDACTED] Reviewing and providing detailed comments on Rule 49 offer. Reviewing and providing detailed comments on settlement agreement with FTI. [REDACTED] [REDACTED] |
| 10/25/2018 | Lenova, O | 0.20 | 355.00 | 71.00 | Letter to and from N. Lavine. Various telephone calls and emails on file regarding the foregoing. Preparing Pension Support Agreement signature pages for P. Mohtadi to sign and coordinating signature. |
| 10/25/2018 | Ma, C | 1.50 | 280.00 | 420.00 | Emails regarding scheduling issues. |
| 10/25/2018 | Margoc, H | 2.80 | 355.00 | 994.00 | Drafting settlement offers. |
| 10/25/2018 | Merskey, A | 5.40 | 795.00 | 4,293.00 | Attending at 9:30 a.m. hearing regarding [REDACTED] [REDACTED] Emails re ardin court schedulin . [REDACTED] [REDACTED] Telephone calls and emails regarding same. Emails and follow-up or [REDACTED] [REDACTED] |
| 10/25/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Telephone communication with S. Bissell regarding Google mail. |
| 10/25/2018 | Pasparakis, O | 2.20 | 1,195.00 | 2,629.00 | Addressing next steps in settlements and court applications. Numerous stakeholders communications. |
| 10/25/2018 | Schmitt, A | 5.20 | 485.00 | 2,522.00 | With L. Pearson, considering insurance litigation claim issues and paths to resolution where primary carriage to date has been with insurer. Preparing draft settlement agreement with claimant. Working |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 10/26/2018 | Frank, R | 0.20 | 875.00 | 175.00 | with L. Pearson and S. Binder on various claim mitigation issues. Considering document preservation issues and email correspondence regarding same. Discussion with L. O'Brien regarding same. |
| 10/26/2018 | Gauthier, V | 4.30 | 910.00 | 3,913.00 | Follow-up on certain disputed claims. Follow-up and provide instructions on certain insured litigation claims. Conference call to discuss WEPPA. Follow-up on various matters regarding the claims process and the relationships [REDACTED] |
| 10/26/2018 | Lenova, O | 0.90 | 355.00 | 319.50 | Researching duty to mitigate for A. Schmitt. Preparing signature pages and meeting with P. Mohtadi to obtain signature for Pension Support Agreement. |
| 10/26/2018 | Ma, C | 3.00 | 280.00 | 840.00 | Preparing for arbitration. Various emails regarding scheduling. Receiving and reviewing materials regarding Morneau Sheppell's motion for advice and direction regarding spousal waiver. Emails with Farle, J, A. Merske regarding [REDACTED] |
| 10/26/2018 | Margoc, H | 2.30 | 355.00 | 816.50 | Drafting letter to claimant in French and drafting settlement offer. |
| 10/26/2018 | Merskey, A | 8.20 | 795.00 | 6,519.00 | Pre arin for and attendin at [REDACTED] [REDACTED] Emails re ardin Hometown Dealer claims. [REDACTED] [REDACTED] Working on same. Emails and follow-up on document retention. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 10/26/2018 | Mojtahedi, A | 2.00 | 390.00 | 780.00 | Drafting of a letter to counsel to an insurer having made a lawsuit against Corbeil's purchaser. Correspondence with H. Margoc regarding the same. Consideration of the lawsuit filings. |
| 10/26/2018 | O'Brien, L | 0.60 | 825.00 | 495.00 | Various emails regarding Google mail and court report. |
| 10/26/2018 | Pasparakis, O | 2.30 | 1,195.00 | 2,748.50 | Addressing settlement of issues and various stakeholder inquiries. |
| 10/26/2018 | Schmitt, A | 6.80 | 485.00 | 3,298.00 | Attending to various correspondence with various claimants, both in terms of following up on requested information or dealing with paths to resolution of claim. Considering certain D&O Claim liability issues. Telephone call with claimant counsel regarding insured litigation lift stay. Drafting letters further to request of L. Pearson re insured claims. |
| 10/29/2018 | Bianchi, G | 0.50 | 240.00 | 120.00 | Reviewing the [REDACTED] [REDACTED] discussing same with L. O'Brien. |
| 10/29/2018 | Burke, B | 4.20 | 250.00 | 1,050.00 | Scouring leases to identify pertinent provisions, as per A. Schmitt. |
| 10/29/2018 | Caron, S | 0.50 | 270.00 | 135.00 | Translation of Notice of Revision or Disallowance for Centre de ressourcement de réinsertion et d'intervention (claim #8907). |
| 10/29/2018 | Cobb, E | 6.70 | 720.00 | 4,824.00 | Drafting factum regarding litigation matters. Emails with Litigation Investigator regarding litigation matters. Emails regarding comments on Litigation Investigator's motion materials. |
| 10/29/2018 | Fioriello, A | 0.50 | 430.00 | 215.00 | Reviewing translation from English into French of the Notice of Revision and Disallowance for the |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | Centre de ressourcement. |
| 10/29/2018 | Frank, R | 0.20 | 875.00 | 175.00 | Discussion with L. O'Brien regarding document review issues and reviewing email correspondence regarding same. |
| 10/29/2018 | Gauthier, V | 3.60 | 910.00 | 3,276.00 | Attendance to matters regarding [REDACTED] Arrangements for hearing on the 19th of November. Considering various claims filed against the directors and officers and correspondence with counsel to the directors. Follow-up communication with landlord counsel. Follow-up on matters regarding class action claim. |
| 10/29/2018 | Lenova, O | 0.80 | 355.00 | 284.00 | Compiling and mailing Pension Support Agreements. [REDACTED] to B. Grosman. Looking up and emailing current counsel representing certain Directors and Officers to V. Gauthier. |
| 10/29/2018 | Ma, C | 0.80 | 280.00 | 224.00 | Emails regarding September 25, 2018 endorsement. Email to Service List regarding same. Various emails regarding scheduling issues. |
| 10/29/2018 | Margoc, H | 5.80 | 355.00 | 2,059.00 | Reviewing and revising settlement offers. Liaising with claimants. Preparing court materials. |
| 10/29/2018 | Merskey, A | 5.20 | 795.00 | 4,134.00 | Receiving and reviewin [REDACTED] Considering costs issues. Related emails. Emails and follow-up on [REDACTED] and scheduling ste s. Emails and [REDACTED] Emails and follow-u call re ardin [REDACTED] Reviewing LI claim materials. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 10/29/2018 | Mojtahedi, A | 0.30 | 390.00 | 117.00 | Reviewing Offers to Settle to landlords. Contacting a claimant located in Quebec with E. Pearson. Consideration of claimant's claim documents. |
| 10/29/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Discussing data collection with G. Bianchi and reviewing issues. Email to P. Underwood with document review issues and internal emails regarding issues. |
| 10/29/2018 | Pasparakis, O | 0.60 | 1,195.00 | 717.00 | Working on various issues. |
| 10/29/2018 | Pennington, S | 3.30 | 250.00 | 825.00 | Reviewing leases to identify relevant continuous operations clauses and liability provisions, if any. Updating a chart outlining the existence, or lack thereof, of certain relevant provisions as well as listing their location in the respective documents. |
| 10/29/2018 | Reyes, T | 0.40 | 1,060.00 | 424.00 | Office discussion with A. Schmitt regarding response to Whirlpool position that volume discount is not applicable to claims not paid by Sears Canada. Office conversation with A. Schmitt regarding [REDACTED] |
| 10/29/2018 | Rosen, N | 4.70 | 250.00 | 1,175.00 | Conducting due diligence review of leases for provisions relating to continuous operations and co-tenancy clauses. |
| 10/29/2018 | Schmitt, A | 8.90 | 485.00 | 4,316.50 | Coordinating team for and completing review of certain lease terms further to resolution of claims. Drafting form of insured litigation letters. Call with certain large claimant's counsel regarding avenues to resolution. Dealing with various lift stay requests. |

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|-------------|-------------|--------------|-------------|---------------|--|
| 10/29/2018 | Strbac, M | 0.90 | 325.71 | 293.14 | Conducting lease review for co-tenancy claims. |
| 10/29/2018 | Taylor, S | 0.20 | 450.00 | 90.00 | Attending to NORDs for construction disputes. |
| 10/29/2018 | Vice, E | 3.10 | 325.71 | 1,009.70 | Reviewing leases for continuous use and co-tenancy clauses in advance of case conference. |
| 10/29/2018 | Weaver, R | 2.00 | 565.00 | 1,130.00 | Reviewing trust claim of 2437-5214 Quebec Inc. Meeting with E. Cobb regarding the same. Drafting notes in preparation for call with counsel for [REDACTED] regarding trust claim. Emailing V. Gauthier regarding the same. |
| 10/29/2018 | Weiss, D | 2.40 | 250.00 | 600.00 | Reviewing leases for continuous use and co-tenancy claims provisions. |
| 10/30/2018 | Cobb, E | 8.80 | 720.00 | 6,336.00 | Working group conference call. Conference call re [REDACTED] Meeting with litigation working group. Commenting on updated draft statement of claim. Updating draft litigation report. Call with litigation investigator regarding litigation investigator motion materials. Drafting additional lift station documents. Drafting report on [REDACTED] |
| 10/30/2018 | Galpern, K | 0.50 | 945.00 | 472.50 | Discussing with R. Weaver regarding trust and agency issues. |
| 10/30/2018 | Gauthier, V | 8.60 | 910.00 | 7,826.00 | Weekly Conference Call between FTI and NRFC. Conference call regarding Other Employee Notice of Disputes. [REDACTED] [REDACTED] In-person meeting with FTI and the Company to discuss disputed claim resolution. Various correspondence on file regarding |

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|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | claims filed by [REDACTED] pension support agreement, wage earner protection program act, co-tenancy motions, environmental claims, D&O claims, etc. |
| 10/30/2018 | Ma, C | 3.50 | 280.00 | 980.00 | Pre arin [REDACTED] [REDACTED] Emails to Service List regarding November 1 hearings. Emails with team regarding scheduling issues. |
| 10/30/2018 | Margoc, H | 7.80 | 355.00 | 2,769.00 | Drafting court materials. Meeting with FTI. Finalizing settlement agreements. |
| 10/30/2018 | Mens, G | 0.70 | 355.00 | 248.50 | Receiving instructions from E. Cobb and revising Statement of Claim. |
| 10/30/2018 | Merskey, A | 5.20 | 795.00 | 4,134.00 | Team call. [REDACTED] [REDACTED] Reviewing N [REDACTED] [REDACTED] Telephone call with S. Bissell regarding same. Emails regarding Blaney claims and follow up on same. Email on Environmental Claims summary and next steps. Telephone call with [REDACTED] and work on approval steps. Emails regarding LI motion issues and consider same. Telephone call with D. Smith regarding co-tenancy issues. |
| 10/30/2018 | Pasparakis, O | 1.00 | 1,195.00 | 1,195.00 | Addressing pension and landlord issues. |
| 10/30/2018 | Schmitt, A | 7.70 | 485.00 | 3,734.50 | Correspondence with various claimants and counsel regarding resolution of claims. Attending at weekly claims resolution update meeting. Attending to analysis of certain provisions of leases further to claims resolution. Considering insured litigation claims issues. |
| 10/30/2018 | Weaver, R | 2.20 | 565.00 | 1,243.00 | Attending call with counsel for [REDACTED] [REDACTED] Meeting with V. Gauthier |

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Invoice Date November 20, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page 24**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | regarding the same. Researching the law of trusts and agency. Meeting with K. Galpern regarding the same. Meeting with E. Cobb regarding the same. |
| 10/30/2018 | Weiss, D | 0.30 | 250.00 | 75.00 | Preparing offers to settle and term sheets. |
| 10/31/2018 | Bianchi, G | 3.00 | 240.00 | 720.00 | Reviewing contents and reporting on contents of Sears Google Drive to L. O'Brien. |
| 10/31/2018 | Cobb, E | 6.10 | 720.00 | 4,392.00 | Draftin materials for a roval of sale of [REDACTED] Draftin summar analysis of [REDACTED] Calls regarding Monitor's statement of claim. [REDACTED] Updating 27th Report. Various email correspondence. |
| 10/31/2018 | Frank, R | 0.40 | 875.00 | 350.00 | Reviewing draft statement of claim and consider privilege issues. Discussing same with E. Cobb and G. Mens. |
| 10/31/2018 | Gauthier, V | 2.50 | 910.00 | 2,275.00 | Call with counsel to [REDACTED] [REDACTED] Call with counsel to class action plaintiffs. Correspondence with counsel. Call with S. Zweig. Correspondence on file. |
| 10/31/2018 | Kearsey, J | 2.80 | 450.00 | 1,260.00 | Preparing for and final review of records related to ERC process, review of case law etc. |
| 10/31/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Emails with Court regarding scheduling issues. |
| 10/31/2018 | Margoc, H | 3.30 | 355.00 | 1,171.50 | Drafting settlement agreement; drafting court materials. |
| 10/31/2018 | Mens, G | 1.00 | 355.00 | 355.00 | Reviewing the Statement of Claim for potential issues concerning privilege. |
| 10/31/2018 | Merskey, A | 2.80 | 795.00 | 2,226.00 | [REDACTED] Emails and follow up on [REDACTED] |

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Invoice Date November 20, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090081775 Page 25

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | [REDACTED] [REDACTED] Consider claim and indemnity strategy. Outline same. Review draft spousal issues, order and emails regarding same. |
| 10/31/2018 | Mojtahedi, A | 1.30 | 390.00 | 507.00 | Analysis of documents provided in support of a class action claimant. Preparation of response to the claim. |
| 10/31/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Reviewing information around document retention and considering gmail available in AWS. |
| 10/31/2018 | Pasparakis, O | 1.40 | 1,195.00 | 1,673.00 | [REDACTED] |
| 10/31/2018 | Schmitt, A | 5.60 | 485.00 | 2,716.00 | Considering D&O trust claim issues further to discussions with S. Bissell and conducting limited research further to the same. Preparing "form" NORDS for certain types of claims. Working through response to claimant on large claim. |
| 10/31/2018 | Weiss, D | 0.50 | 250.00 | 125.00 | Preparing term sheets and offers to settle. |
| 11/01/2018 | Bianchi, G | 2.00 | 240.00 | 480.00 | Reviewing key custodian data to provide responses to L. O'Brien's questions arising from the Google Drive review. |
| 11/01/2018 | Bianchi, G | 0.50 | 240.00 | 120.00 | Attending meeting with L. O'Brien to discuss report on Google Drive and next steps. |
| 11/01/2018 | Cobb, E | 6.50 | 720.00 | 4,680.00 | Reviewin and advisin on [REDACTED] [REDACTED] Meeting on document review protocol. Revising Notice of Motion and Order [REDACTED] [REDACTED] [REDACTED] Drafting opt out notice. Emails regarding lift stay matters. Call with R. Nielsen [REDACTED] |

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Invoice Date November 20, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page 26**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | Emails regarding Lévis tax amounts |
| 11/01/2018 | Frank, R | 1.20 | 875.00 | 1,050.00 | Considering document review issues and meeting regarding same. |
| 11/01/2018 | Gauthier, V | 8.60 | 910.00 | 7,826.00 | Attending to numerous matters including questions on employee D&O claims, [REDACTED] D&O construction lien claims, [REDACTED] dealing with director counsel regarding claims against their clients, [REDACTED] relation to claims filed, RCA trust, transition order considerations, draft monitor report extract regarding transition order, trust claims, WEPPA. Various emails and telephone calls with respect to the foregoing. |
| 11/01/2018 | Margoc, H | 4.30 | 355.00 | 1,526.50 | Drafting settlement agreements. Reviewing court documents. |
| 11/01/2018 | Mens, G | 0.80 | 355.00 | 284.00 | Meeting with E. Cobb, L. O'Brien and R. Frank to review list of issues to be used in document review, and revising based on comments. |
| 11/01/2018 | Mens, G | 0.60 | 355.00 | 213.00 | [REDACTED] |
| 11/01/2018 | Mens, G | 3.10 | 355.00 | 1,100.50 | Reviewing documents from [REDACTED] |
| 11/01/2018 | Merskey, A | 4.10 | 795.00 | 3,259.50 | Emails regarding co-tenancy submissions. Preparing for and attending at court regarding spousal waiver motion. Reviewing D&O trust and lien claim issues. Emails regarding same and plan claims process steps. |

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Invoice Date November 20, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page 27**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 11/01/2018 | O'Brien, L | 2.50 | 825.00 | 2,062.50 | Reviewing and revising list of issues. Discussion with E. Cobb, O. Pasparakis, R. Frank and G. Mens regarding document review and issues. Discussions with G. Bianchi with respect to documents in AWS. Considering use of transfer agent and trading of shares. |
| 11/01/2018 | Pasparakis, O | 2.20 | 1,195.00 | 2,629.00 | Addressing pension and landlord issues. |
| 11/01/2018 | Reyes, T | 0.30 | 1,060.00 | 318.00 | Discussion with A. Schmitt regarding claim by Whirlpool, and competing contractual provisions. |
| 11/01/2018 | Schmitt, A | 8.60 | 485.00 | 4,171.00 | Addressing insured claim matters with D. Westreich. Various follow up with claimants and counsel to claimants on information needed to resolve disputed claims. Completing certain research on and considering construction claim trust issues. Drafting correspondence to certain parties with likely uninsured claims. Assisting L. Pearson with various claimant correspondence and disputed claim resolution matters. |
| 11/01/2018 | Strbac, M | 0.40 | 325.35 | 130.14 | Considering revisions to Motion for review by H. Margoc. |
| 11/01/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Attending to claims process for construction disputes. |
| 11/01/2018 | Weiss, D | 0.20 | 250.00 | 50.00 | Reviewing and revising motion. |
| 11/02/2018 | Bianchi, G | 4.50 | 240.00 | 1,080.00 | Reviewing key custodian data and providing responses to L. O'Brien regarding data provided by client. |
| 11/02/2018 | Cobb, E | 3.10 | 720.00 | 2,232.00 | Reviewing and commentin on [REDACTED] document review. Meeting regarding plan implementation |

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Invoice Date November 20, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page 28**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | ste s. Finalizin and circulating [REDACTED] motion. |
| 11/02/2018 | Frank, R | 0.80 | 875.00 | 700.00 | Considering document review issues and email correspondence regarding same. Discussions with G. Mens and E. Cobb regarding same. Considering issues regarding litigation hold (preservation letters) and email correspondence regarding same. |
| 11/02/2018 | Gauthier, V | 5.60 | 910.00 | 5,096.00 | Attending in-person meeting to discuss steps to plan implementation. Conference call with counsel to Homestore Dealers. Conference call with Employee representative Counsel and FTI regarding WEPPA. Considering offer to class action counsel. Considering next steps to resolve indemnity and other outstanding disputed claims. Conference call [REDACTED] Drafting Monitor Report. Correspondence with Morneau's counsel. Correspondence with Litigation Investigator Counsel. Draft transition order. Various calls and email communication on file. |
| 11/02/2018 | Kearsey, J | 1.80 | 450.00 | 810.00 | Follow up regarding ESA calculations. |
| 11/02/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Attending to scheduling issues, various emails with team regarding same. Email with Court regarding scheduling. Emails from team regarding document preservation and collection. |
| 11/02/2018 | Margoc, H | 5.30 | 355.00 | 1,881.50 | Drafting court materials. Conducting claims review. Revising settlement agreements. |

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Invoice Date November 20, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page 29**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|--------------|---------------|---------------|-------------|-------------------|--|
| 11/02/2018 | Mens, G | 1.50 | 355.00 | 532.50 | Revising issues list for document review. |
| 11/02/2018 | Merskey, A | 5.10 | 795.00 | 4,054.50 | Telephone call with D&O counsel regarding ██████████ Lengthy discussion regarding Mercury and lien claims with P. Pohtadi and S. Bissel. Considering next steps regarding same. Drafting emails to Bennett Jones re ardin coverage issues. ██████████ ██████████ |
| 11/02/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | Reviewing revised document list. Email communication with Lax O'Sullivan. Email communication with R. Frank and E. Cobb. |
| 11/02/2018 | Pasparakis, O | 1.10 | 1,195.00 | 1,314.50 | Follow-up on status. Working on court materials. |
| 11/02/2018 | Schmitt, A | 2.70 | 485.00 | 1,309.50 | Reviewing NORD drafts for certain misfiled D&O Claims. Attending at coordination meeting regarding path to resolution on various construction lien claims. Assisting L. Pearson with various correspondence to claimants. Confirming insurance coverage matters with D. Westreich. |
| 11/02/2018 | Taylor, S | 1.40 | 450.00 | 630.00 | Attendin meetin re ardin D&O claims. ██████████ ██████████ documentation. |
| 11/02/2018 | Weaver, R | 0.80 | 565.00 | 452.00 | Preparing for and participating in telephone call with V. Gauthier and S. Bissel ██████████ ██████████ |
| 11/03/2018 | Cobb, E | 0.60 | 720.00 | 432.00 | ██████████ |
| Total | | 616.90 | | 383,233.98 | |

TIME SUMMARY

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Invoice Date November 20, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090081775 **Page 30**

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|-------------------|
| Partner | | | |
| Cobb, E | 47.00 | 720.00 | 33,840.00 |
| Frank, R | 8.00 | 875.00 | 7,000.00 |
| Galpern, K | 4.00 | 945.00 | 3,780.00 |
| Gauthier, V | 89.10 | 910.00 | 81,081.00 |
| Merskey, A | 92.40 | 795.00 | 73,458.00 |
| Pasparakis, O | 42.50 | 1,195.00 | 50,787.50 |
| Reyes, T | 1.10 | 1,060.00 | 1,166.00 |
| Segal, B | 1.00 | 995.00 | 995.00 |
| Wahl, R | 1.00 | 990.00 | 990.00 |
| | | Sub Total | 253,097.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|------------------|
| Of Counsel | | | |
| Kearsey, J | 7.20 | 450.00 | 3,240.00 |
| O'Brien, L | 11.00 | 825.00 | 9,075.00 |
| | | Sub Total | 12,315.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|-----------------|
| Senior Associate | | | |
| Weaver, R | 5.70 | 565.00 | 3,220.50 |
| | | Sub Total | 3,220.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|-------------|---------------|
| Associate | | | |
| Choi, P | 8.60 | 250.00 | 2,150.00 |
| Lenova, O | 10.00 | 355.00 | 3,550.00 |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | November 20, 2018 | Invoice Number | 9090081775 | Page 31 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|--------------|-------|--------|-----------|
| Margoc, H | 60.60 | 355.00 | 21,513.00 |
| Mens, G | 18.50 | 355.00 | 6,567.50 |
| Mojtahedi, A | 7.90 | 390.00 | 3,081.00 |
| Schmitt, A | 89.10 | 485.00 | 43,213.50 |
| Taylor, S | 25.10 | 450.00 | 11,295.00 |

Sub Total 91,370.00

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Paralegal

| | | | |
|------------|-------|--------|-----------|
| Bianchi, G | 10.50 | 240.00 | 2,520.00 |
| Ma, C | 37.60 | 280.00 | 10,528.00 |

Sub Total 13,048.00

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Trainee

| | | | |
|---------------|-------|--------|----------|
| Burke, B | 4.20 | 250.00 | 1,050.00 |
| Mansour, M | 6.80 | 250.00 | 1,700.00 |
| Pennington, S | 3.30 | 250.00 | 825.00 |
| Rosen, N | 4.70 | 250.00 | 1,175.00 |
| Strbac, M | 0.90 | 325.71 | 293.14 |
| Strbac, M | 0.40 | 325.35 | 130.14 |
| Vice, E | 3.10 | 325.71 | 1,009.70 |
| Weiss, D | 14.60 | 250.00 | 3,650.00 |

Sub Total 9,832.98

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Practice Support

| | | | |
|----------|------|--------|--------|
| Caron, S | 0.50 | 270.00 | 135.00 |
|----------|------|--------|--------|

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | November 20, 2018 | Invoice Number | 9090081775 | Page 32 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|--------------|------|------------------|-------------------|
| Fioriello, A | 0.50 | 430.00 | 215.00 |
| | | Sub Total | 350.00 |
| Total | | 616.90 | 383,233.98 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> | |
|----------------|--------------------------|----------------------|---------------|-----------------|
| Taxable | | | | |
| 10/15/2018 | Bailiff Fee | Process Server Fees | 220.00 | |
| 10/26/2018 | Courier Fee | | 38.65 | |
| 10/17/2018 | Information Service Cost | Database Hosting Fee | 1,680.08 | |
| 10/26/2018 | Professional Fee - Local | Transcripts | 1,656.00 | |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
| Taxable | | | | |
| 10/22/2018 | Document Production | | 1.00 | 593.67 |
| 10/19/2018 | Search Fees | | 1.00 | 574.77 |
| TOTAL | | | | 4,763.17 |

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INVOICE

Invoice Number 9090086585
Matter Number 1000299972
Invoice Date December 04, 2018
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to November 25, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 360,315.11 |
| Taxable Disbursements | 1,693.08 |
| Taxable Other Charges | 181.04 |
| | <hr/> |
| Taxable Amount | 362,189.23 |
| HST 13.000% | 47,084.60 |
| | <hr/> |
| Non-Taxable Disbursements | 724.00 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 409,997.83 |
| | <hr/> <hr/> |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date December 04, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page** 2

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 11/05/2018 | Cobb, E | 7.70 | 720.00 | 5,544.00 | Finalizing motion materials in connection with [REDACTED] [REDACTED] Meeting regarding dealer matters. Various emails. |
| 11/05/2018 | Galpern, K | 0.50 | 945.00 | 472.50 | Reviewing and commenting on memorandum prepared by R. Weaver regarding constructive trust issues. |
| 11/05/2018 | Gauthier, V | 3.60 | 910.00 | 3,276.00 | Considering matters in respect of class action settlement. Discussion regarding same with clients. Correspondence to and from Bennett Jones, M. Gottlieb regarding language for the monitor report. Coordination of November 19 hearing date. Internal meeting to allocate responsibility for remaining disputed claims. Correspondence with landlord counsel on pension support agreement. Telephone call with counsel to New Corbeil. Follow-up on insured claims. |
| 11/05/2018 | Kearsey, J | 0.80 | 450.00 | 360.00 | Follow up phone call and emails to British Columbia and Manitoba counsel. |
| 11/05/2018 | Ma, C | 6.80 | 280.00 | 1,904.00 | Attending to scheduling issues. Finalizing Notice of Motion Twenty-Seventh Report of the Monitor and Draft Order [REDACTED] Preparing motion record. Various discussions with E. Cobb regarding same. Email to Service List regarding same. Receiving and reviewing First Report of Litigation Investigator. Discussions with L. |

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Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | O'Brien [REDACTED] collection and next steps, email from L. O'Brien regarding document follow-up. |
| 11/05/2018 | Merskey, A | 5.20 | 795.00 | 4,134.00 | Various emails, telephone calls and [REDACTED] and related emails. Conference call on [REDACTED] Preparing for same and follow-up. Reviewing Home Store Dealer proposal. Meeting regarding same. Various emails on court scheduling. Reviewing Quebec class action issues. [REDACTED] Guidance to H. Margoc regarding Rule 49 offers. |
| 11/05/2018 | Mojtahedi, A | 1.80 | 390.00 | 702.00 | Considering emails from L. Shierman and voicemails of claimants in Quebec. Contacting said claimants with L. Shierman. Conference call with V. Gauthier and A. Merskey regarding a claim filed against Sears. Correspondence with E. Vallières. Reviewing Proof of Claim materials. |
| 11/05/2018 | O'Brien, L | 2.50 | 825.00 | 2,062.50 | Reviewing transfer agent agreement and issues regarding cancellation of transfer agent. Discussion with V. Gauthier and drafting email to S. Bissell. Drafting email regarding data available in AWS and possible data in Google Mail. |
| 11/05/2018 | Pasparakis, O | 1.80 | 1,195.00 | 2,151.00 | Addressing [REDACTED] other issues. |
| 11/05/2018 | Schmitt, A | 8.40 | 485.00 | 4,074.00 | Correspondence with L. Pearson regarding draft letter to non-insured personal injury claimants. Various revisions to the same. Attending to finalization of two settlements, |

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Invoice Number 9090086585 **Page** 4

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | including further to the dismissal of an action. Reviewing full package of D&O Claim draft NORs from FTI and providing comments to the same. Confirming various Construction Claim matters further to settlement/payout of final secured set of claims. |
| 11/05/2018 | Taylor, S | 1.20 | 450.00 | 540.00 | Attending conference call and reviewing claim re arding [REDACTED] |
| 11/05/2018 | Weaver, R | 0.90 | 565.00 | 508.50 | Telephoning A. Merskey regarding various trust claims. Meeting with E. Cobb regarding the same. Meeting with V. Gauthier regarding the same. Meeting with K. Galpern regarding the same. |
| 11/05/2018 | Weiss, D | 0.30 | 250.00 | 75.00 | Preparing term sheets and offers to settle. |
| 11/06/2018 | Bianchi, G | 0.50 | 240.00 | 120.00 | Providing further clarifications on responses to questions relating to key custodian data reviewed, attending meeting with L. O'Brien regarding same. |
| 11/06/2018 | Cobb, E | 3.90 | 720.00 | 2,808.00 | Finalizing [REDACTED] Considering issues in connection with transition order. Calls regarding Monitor's Twenty-Seventh Report and November 19 motions. |
| 11/06/2018 | Gauthier, V | 1.80 | 910.00 | 1,638.00 | Conference call with Monitor team. Follow-up on certain disputed claims. Answer question regarding Corbeil transaction. |
| 11/06/2018 | Ma, C | 7.20 | 280.00 | 2,016.00 | Email from, to L. O'Brien regarding data retained on AWS. Email and call with S. Bissell regarding same. Reviewing inventory list and cross-referencing. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 11/06/2018 | Margoc, H | 5.80 | 355.00 | 2,059.00 | Drafting court materials. Conducting claims review. Revising settlement agreements. |
| 11/06/2018 | Merskey, A | 2.60 | 795.00 | 2,067.00 | Team call re ardin status items. [REDACTED] [REDACTED] Reviewing Transition Order. Follow-up on construction lien matters. Emails regarding [REDACTED] [REDACTED] |
| 11/06/2018 | O'Brien, L | 1.00 | 825.00 | 825.00 | Meeting regarding management of claims. Reviewing information relating to document preservation. |
| 11/06/2018 | Pasparakis, O | 1.80 | 1,195.00 | 2,151.00 | Calls regarding strategy and next steps regarding claims. Calls with Board counsel. |
| 11/06/2018 | Schmitt, A | 7.90 | 485.00 | 3,831.50 | Helping L. Pearson prepare letters to non-insured personal injury litigants. Confirming various Construction Claim matters for S. Bissell. Outlining plan for payout of certain construction claims following [REDACTED] Attending to closure of large post-filing claim settlement. Working with D. Westreich on uninsured injury claim assessments. |
| 11/06/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Attending to scheduling and correspondence re ardin [REDACTED] |
| 11/06/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Preparing for and attending meeting regarding claims process. |
| 11/06/2018 | Weaver, R | 0.20 | 565.00 | 113.00 | Meeting with E. Cobb regarding whether there is an applicable test for allowing a monitor leave to commence a section 36.1 claim. |
| 11/07/2018 | Cobb, E | 6.50 | 720.00 | 4,680.00 | U datin factum re arding [REDACTED] [REDACTED] Emails regarding lift stay matters. Drafting governance protocol. Emails |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 11/07/2018 | Gauthier, V | 7.40 | 910.00 | 6,734.00 | <p>[REDACTED]</p> <p>Attending mediation with Justice Morawetz and [REDACTED]. Revising transition order and governance protocol. Circulating same to working group. Follow-up on pension support agreement milestones. Follow-up on deliverables following mediation. Telephone calls with Blakes regarding class action settlement. Correspondence with stakeholders.</p> |
| 11/07/2018 | Kearsey, J | 0.30 | 450.00 | 135.00 | Analysis and correspondence. |
| 11/07/2018 | Ma, C | 1.80 | 280.00 | 504.00 | Finalizing spreadsheet regarding status of collection, email to team regarding same. Discussions with L. O'Brien regarding document collection. |
| 11/07/2018 | Margoc, H | 5.20 | 355.00 | 1,846.00 | Developing and drafting road map for CCAA process. Liaising with claimants. |
| 11/07/2018 | Merskey, A | 2.80 | 795.00 | 2,226.00 | <p>Emails and follow-up on [REDACTED].</p> <p>[REDACTED] Emails regarding trust claim against officers. Telephone call with Samsung counsel regarding Quebec class action. Emails regarding enhanced Monitor power motion.</p> |
| 11/07/2018 | Mojtahedi, A | 1.50 | 390.00 | 585.00 | Reviewing claims filed against Sears. Contacting counsel to a supplier of Sears with A. Merskey within the context of the claims procedure. |
| 11/07/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Reviewing information regarding document preservation. |
| 11/07/2018 | Pasparakis, O | 4.10 | 1,195.00 | 4,899.50 | <p>Mediation with [REDACTED].</p> <p>Working on court attendance. Calls</p> |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 11/07/2018 | Schmitt, A | 8.70 | 485.00 | 4,219.50 | with classification counsel regarding settlement. Dealing with Board issues. Preparing settlement proposal to large claimant. Correspondence with FTI team regarding same and considering legal arguments of Sears regarding same. Reviewing plan drafting precedents further to planning for Sears CCAA Plan. |
| 11/07/2018 | Taylor, S | 0.30 | 450.00 | 135.00 | Discussion with A. Merskey regarding [REDACTED] bors. Reviewing materials for same. |
| 11/07/2018 | Taylor, S | 1.20 | 450.00 | 540.00 | Preparing for and attending meeting with Monitor regarding [REDACTED] |
| 11/08/2018 | Cobb, E | 5.40 | 720.00 | 3,888.00 | Working on materials for [REDACTED] Working on matters relating to overnance rotocol. Finalizing [REDACTED] Discussions re ardin ad ournment re uest for [REDACTED] Reviewing emails in connection [REDACTED] |
| 11/08/2018 | Frank, R | 0.10 | 875.00 | 87.50 | Reviewing mail correspondence regarding draft Statement of Claim. |
| 11/08/2018 | Galpern, K | 1.00 | 945.00 | 945.00 | Considering issues and relevant case law regarding co-tenancy clauses. |
| 11/08/2018 | Gauthier, V | 6.00 | 910.00 | 5,460.00 | Attending at mediation with Justice Morawetz. Follow-up on corporate governance matters. Revising court materials. Correspondence as a result of the mediation. Revising governance protocol. Commenting on [REDACTED] |
| 11/08/2018 | Ma, C | 0.30 | 280.00 | 84.00 | Attending to scheduling issues. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| 11/08/2018 | Margoc, H | 2.30 | 355.00 | 816.50 | Revising road map for CCAA process. Liaising with claimants. |
| 11/08/2018 | Mens, G | 3.50 | 355.00 | 1,242.50 | Revising monitor's claim based on comments from O. Pasparakis. [REDACTED] |
| 11/08/2018 | Merskey, A | 1.40 | 795.00 | 1,113.00 | [REDACTED] Working on D&O claim issues. Follow-up on Calgary environmental requirements. |
| 11/08/2018 | Mojtahedi, A | 0.50 | 390.00 | 195.00 | Considering a call made by a former Sears employee and contacting said employee with L. Shierman. |
| 11/08/2018 | O'Brien, L | 1.50 | 825.00 | 1,237.50 | Reviewing claims and Monitor's report. |
| 11/08/2018 | Penslar, R | 1.00 | 660.00 | 660.00 | Research to identify U.S. case law in which an anchor tenant is found responsible for the cost of a co-tenant's rent relief pursuant to a co-tenancy clause in the co-tenant's lease |
| 11/08/2018 | Schmitt, A | 9.40 | 485.00 | 4,559.00 | Drafting Plan and working through, considering various mechanics and issues related to the same. Assistance with CCAA transaction checklist. Revising proposal to large claimant. |
| 11/08/2018 | Weaver, R | 1.00 | 565.00 | 565.00 | Researching the law in the US regarding anchor tenants' liability in respect of co-tenancy agreements. |
| 11/09/2018 | Cobb, E | 3.90 | 720.00 | 2,808.00 | Emails re ardin lift sta matters. [REDACTED] [REDACTED] [REDACTED] [REDACTED] Considerin issues re ardin [REDACTED] [REDACTED] [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| 11/09/2018 | Frank, R | 0.10 | 875.00 | 87.50 | Reviewing email correspondence regarding document review issues. |
| 11/09/2018 | Gauthier, V | 4.50 | 910.00 | 4,095.00 | Revising protocol and order following comments received. Working on deliverables following mediation. [REDACTED] Telephone calls with FTI on various matters. [REDACTED] |
| 11/09/2018 | Ma, C | 3.50 | 280.00 | 980.00 | Discussions with L. O'Brien regarding document collection and retention next steps. Reviewing client documents. Email to client regarding document retention. |
| 11/09/2018 | Mens, G | 2.50 | 355.00 | 887.50 | Undertaking document review to [REDACTED] |
| 11/09/2018 | Merskey, A | 1.20 | 795.00 | 954.00 | [REDACTED] |
| 11/09/2018 | Mojtahedi, A | 3.70 | 390.00 | 1,443.00 | Considering email from C. Mongrain and response to said email. Correspondence with JF Forget regarding the status of the Routhier class action. Correspondence with V. Gauthier and J. Himo regarding the Routhier class action. Consideration of email from MF Tozzi. Correspondence with E. Pearson and M. Hrvoje regarding the claim process. Responding to claimants located in Quebec with M. Hrvoje. Reviewing claim filings. |
| 11/09/2018 | O'Brien, L | 1.80 | 825.00 | 1,485.00 | Email to Lax O'Sullivan regarding issues list. Reviewing revised claim. Reviewing documents and preservation steps. Email S. Bissell with respect to outstanding issues regarding archive of emails. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 11/09/2018 | Schmitt, A | 7.20 | 485.00 | 3,492.00 | Drafting Plan and working through/ considering various mechanics and issues related to the same. |
| 11/11/2018 | Cobb, E | 2.90 | 720.00 | 2,088.00 | Working on portions of Twenty-Eighth Report regarding Governance Protocol. |
| 11/11/2018 | Gauthier, V | 1.30 | 910.00 | 1,183.00 | Receiving, considering and responding to comments from stakeholders on transition order and corporate governance. Correspondence with clients regarding mediation. Reviewing and providing comments on draft report. |
| 11/12/2018 | Bianchi, G | 0.50 | 240.00 | 120.00 | Attending meeting with L. O'Brien regarding follow-up comments received from client on data contained [REDACTED] reviewing data within database. |
| 11/12/2018 | Cobb, E | 3.60 | 720.00 | 2,592.00 | Updating Governance Protocol and Transition Order. Updating 28th Report. Considering data retention issues. [REDACTED] Commenting on CCAA timeline. |
| 11/12/2018 | Frank, R | 0.30 | 875.00 | 262.50 | Considering document review issues and discussion with L. O'Brien regarding same. |
| 11/12/2018 | Gauthier, V | 0.50 | 910.00 | 455.00 | Telephone call with K. Patel regarding transition order and governance protocol. |
| 11/12/2018 | Gauthier, V | 4.40 | 910.00 | 4,004.00 | Attendance at mediation at Blainey's offices. Attending to administrative matters on file. Reviewing and providing detailed comments on timeline. Correspondence with certain counsel to stakeholders. Conference call with working group. Comment on report. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 11/12/2018 | Kearsey, J | 0.20 | 450.00 | 90.00 | Follow up regarding summary analysis on ESA and ERC claims. |
| 11/12/2018 | Ma, C | 4.80 | 280.00 | 1,344.00 | Discussions with E. Cobb regarding scheduling next steps. Emails with S. Bissell and Sears regarding document retention issues, various discussions with L. O'Brien regarding same. Various correspondence with L. O'Brien, G. Bianchi regarding client data. |
| 11/12/2018 | Margoc, H | 3.90 | 355.00 | 1,384.50 | Drafting court materials. Drafting notice of motion. Updating agenda. |
| 11/12/2018 | Merskey, A | 2.00 | 795.00 | 1,590.00 | Emails and follow up on [REDACTED] [REDACTED] Emails and follow up regarding governance protocol. Emails and follow up regarding lien with counsel procedure. Case conference call with J. Farley regarding [REDACTED] Emails regarding same. Review and consider draft member reports. |
| 11/12/2018 | O'Brien, L | 1.50 | 825.00 | 1,237.50 | Email communications with S. Bissell and Sears' IT and HR with respect to data preservation. Reviewing data in AWS. |
| 11/12/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | [REDACTED] |
| 11/12/2018 | Pasparakis, O | 6.50 | 1,195.00 | 7,767.50 | Attending mediation with Justice Morawetz. Working on various settlement issues. [REDACTED] |
| 11/12/2018 | Schmitt, A | 12.10 | 485.00 | 5,868.50 | Drafting Plan and working through/ considering various mechanics and issues related to the same. Reviewing and providing comments to CCAA Plan timeline. |
| 11/12/2018 | Taylor, S | 1.70 | 450.00 | 765.00 | [REDACTED] [REDACTED] Attending case conference with Justice Farley regarding same. Reviewing trust claims |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | documentation. |
| 11/13/2018 | Bianchi, G | 5.50 | 240.00 | 1,320.00 | Attending client call regarding AWS data and reviewing and conducting searches in the AWS server for custodian data. |
| 11/13/2018 | Cobb, E | 4.30 | 720.00 | 3,096.00 | [REDACTED] [REDACTED] Commenting on settlement agreement. Considering issues in connection with Concord agreement. Updating Notice of Motion re. Transition Order. [REDACTED] [REDACTED] Conference call regarding data retention matters. Working group conference call. |
| 11/13/2018 | Frank, R | 0.30 | 875.00 | 262.50 | Discussion with E. Cobb re ardin motion [REDACTED] [REDACTED] and discussion of document review issues. |
| 11/13/2018 | Gauthier, V | 4.60 | 910.00 | 4,186.00 | Correspondence on file with counsel to directors. Attendance at mediation. Follow-up on timeline. Drafting settlement agreement. |
| 11/13/2018 | Ma, C | 3.50 | 280.00 | 980.00 | Attending to service list issues. Emails with Court re ardin scheduling [REDACTED] [REDACTED] [REDACTED] [REDACTED] Reviewing client documents, discussions with team regarding same. |
| 11/13/2018 | Margoc, H | 3.00 | 355.00 | 1,065.00 | Drafting court documents. Updating settlement agreements. |
| 11/13/2018 | Mens, G | 2.70 | 355.00 | 958.50 | Reviewing comprehensive list of custodians to determine what data if any will need to be preserved for upcoming litigation. |
| 11/13/2018 | Merskey, A | 3.40 | 795.00 | 2,703.00 | Team call regarding status items |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | and mediation negotiations. Reviewing draft Order. Emails re ardin rotocol. [REDACTED] [REDACTED] steps. Emails regarding claims procedure schedule. Guidance to S. Ta lor re ardin same. [REDACTED] [REDACTED] |
| 11/13/2018 | O'Brien, L | 2.80 | 825.00 | 2,310.00 | Reviewing claims and discussion with F. Siddiqui and S. Taylor. Telephone call with FTI and E. Cobb regarding data preservation. Various emails and discussions with C. Ma and G. Bianchi regarding data. |
| 11/13/2018 | Pasparakis, O | 6.70 | 1,195.00 | 8,006.50 | Mediation with Justice Morawetz. Numerous stakeholder calls. Reviewing agreements. |
| 11/13/2018 | Schmitt, A | 8.10 | 485.00 | 3,928.50 | Drafting Plan and working through/ considering various mechanics and issues related to the same. Attending to further revisions to construction lien order materials for Remaining Owned Property payouts. Call with S. Binder in advance of settlement discussions with large pre-filing claimant. |
| 11/13/2018 | Siddiqui, F | 5.60 | 390.00 | 2,184.00 | Reviewing Proofs of Claim and dispute documentation for all trust-related claims. |
| 11/13/2018 | Weiss, D | 1.20 | 250.00 | 300.00 | Preparing term sheets. |
| 11/14/2018 | Bianchi, G | 2.00 | 240.00 | 480.00 | Preparing for and attending at client office to discuss custodian data. |
| 11/14/2018 | Bianchi, G | 5.50 | 240.00 | 1,320.00 | Reviewing and conducting searches in the AWS server for custodian data. |
| 11/14/2018 | Cobb, E | 4.30 | 720.00 | 3,096.00 | Finalizing materials for November 19th Motions. [REDACTED] [REDACTED] [REDACTED] |

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Invoice Date December 04, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | timeline matters. Various email correspondence. |
| 11/14/2018 | Frank, R | 0.10 | 875.00 | 87.50 | Reviewing email correspondence regarding document review issues. |
| 11/14/2018 | Gauthier, V | 2.50 | 910.00 | 2,275.00 | Conference call with FTI team re outstanding claims. Correspondence to and from various landlord counsel. Attendance to matters re settlement with dealers. Correspondence to counsel to Pension parties. Attendance to various matters on file. |
| 11/14/2018 | Ma, C | 6.50 | 280.00 | 1,820.00 | Emails with L. O'Brien, G. Bianchi regarding document retention issues. Attending meeting at Sears with S. Bissell, P. Mohtadi, L. O'Brien, G. Bianchi, Sears staff regarding document retention issues. Preparing summary of meeting, various discussions with L. O'Brien, G. Bianchi regarding same. Preparing motion materials re ardin A roval of Sale of [REDACTED] [REDACTED] Finalizing Sixth Supplement to the Nineteenth Report of the Monitor, various discussions with E. Cobb regarding same. Discussions with A. Schmitt regarding preparation of construction lien motion materials. |
| 11/14/2018 | Margoc, H | 0.50 | 355.00 | 177.50 | Participating in client call. |
| 11/14/2018 | Mens, G | 0.90 | 355.00 | 319.50 | Working with students to finalizing factum citations. |
| 11/14/2018 | Mens, G | 0.70 | 355.00 | 248.50 | Coordinating students to assist with finalizing factum for approval motion in [REDACTED] [REDACTED] |
| 11/14/2018 | Mojtahedi, A | 3.10 | 390.00 | 1,209.00 | Reviewing additional supporting |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 11/14/2018 | O'Brien, L | 3.50 | 825.00 | 2,887.50 | documents provided in support of post-filing claims. Preparing for and attending meeting with Sears and FTI regarding data preservation. Email to FTI to summarize data review and action items. Reviewing summary of claims and providing comments. |
| 11/14/2018 | Pasparakis, O | 4.70 | 1,195.00 | 5,616.50 | Calls and meetings throughout the day regarding settlements and motions. |
| 11/14/2018 | Schmitt, A | 9.10 | 485.00 | 4,413.50 | Drafting Plan and working through/ considering various mechanics and issues related to the same. Attending at settlement discussions meeting at Sears offices with L. Pearson, S. Binder and certain large pre-filing claimants. Attending at regular claims process update meeting with FTI team. |
| 11/14/2018 | Strbac, M | 10.30 | 325.35 | 3,351.11 | Preparing materials regarding cases to be incorporated into Book of Authorities. Drafting factum sections to incorporate case references. Considering revisions to factum content and citations. |
| 11/15/2018 | Bianchi, G | 7.00 | 240.00 | 1,680.00 | Reviewing and conducting searches in the AWS server for custodian data. |
| 11/15/2018 | Cobb, E | 3.60 | 720.00 | 2,592.00 | [REDACTED] [REDACTED] Reviewing revised draft Statement of Claim. Drafting Supplemental Report. Attending to lift stay matters. Reviewing and commenting on Settlement Agreement. Various [REDACTED] [REDACTED] |
| 11/15/2018 | Frank, R | 0.30 | 875.00 | 262.50 | Considering document review and preservation issues and discussion |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | with L. O'Brien regarding same. |
| 11/15/2018 | Gauthier, V | 6.20 | 910.00 | 5,642.00 | Attending to various matters on file re ardin [REDACTED] [REDACTED] Correspondence with counsel to the Directors, [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] correspondence with Osler regarding transition order, mediation meeting with Justice Morawetz, follow-up on adjudication of disputed claims, attendance to matters regarding Zenex, correspondence regarding same. Finalizing settlement agreement with the dealers. Attending to matters regarding outstanding disputed em lo ee claims. Receivin [REDACTED] [REDACTED] [REDACTED] |
| 11/15/2018 | Ma, C | 6.40 | 280.00 | 1,792.00 | Preparing motion materials regarding 5th Construction Lien Claims order. Finalizing the Fourth Supplement to the Twentieth Report of the Monitor, various discussions with A. Schmitt regarding same. Emails with L. O'Brien, G. Bianchi regarding document retention issues. Email to vendor regarding additional users for database. Email to service list regarding 5th Construction Lien motion materials. Reviewing emails regarding claims scheduling |
| 11/15/2018 | Margoc, H | 1.40 | 355.00 | 497.00 | Updating plan agenda. Reviewing claims. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 11/15/2018 | Mens, G | 0.30 | 355.00 | 106.50 | Working with C. Ma to finalize factum. |
| 11/15/2018 | Merskey, A | 3.60 | 795.00 | 2,862.00 | [REDACTED] Emails regarding LI motion. Emails regarding information for and management of construction lien claims. Reviewing claims management steps. Telephone call with L. Galessiere regarding Concord claim. |
| 11/15/2018 | Mojtahedi, A | 0.60 | 390.00 | 234.00 | Phone call with E. Pearson regarding a post-filing claim's NORD and its subsequent contestation. |
| 11/15/2018 | O'Brien, L | 2.30 | 825.00 | 1,897.50 | Discussion with E. Cobb regarding various issues. Letter to Cassels Brock regarding document preservation. Revising email to FTI with respect to data preservation. Meeting with internal team to discuss various claims. Email to C. Besant with respect to Promenade claim. Various emails regarding claims. |
| 11/15/2018 | Pasparakis, O | 5.80 | 1,195.00 | 6,931.00 | Numerous meetings and calls regarding settlements. Revising language. |
| 11/15/2018 | Schmitt, A | 8.10 | 485.00 | 3,928.50 | Drafting Plan and working through/ considering various mechanics and issues related to the same. Correspondence with various construction claimants regarding upcoming motion for final construction lien order. Finalizing and serving materials for construction lien order. |
| 11/15/2018 | Taylor, S | 0.90 | 450.00 | 405.00 | [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| 11/15/2018 | Weaver, R | 1.70 | 565.00 | 960.50 | Researching the law regarding lifting the stay of proceedings in relation to former directors. Meeting with E. Cobb regarding the same. Emailing E. Cobb regarding the same. |
| 11/16/2018 | Bianchi, G | 3.00 | 240.00 | 720.00 | Reviewing and conducting searches in the AWS server for custodian data. |
| 11/16/2018 | Cobb, E | 2.80 | 720.00 | 2,016.00 | Updating draft factum. Reviewing case law regarding lift stay issues. Meeting regarding CCAA Plan. Emails regarding lift stay issues. Emails re ardin [REDACTED] |
| 11/16/2018 | Fioriello, A | 1.00 | 430.00 | 430.00 | Review of translation from English into French of the notice of rejection or disallowance. |
| 11/16/2018 | Frank, R | 0.30 | 875.00 | 262.50 | Reviewing letter from counsel for directors regarding document review issues and draft response regarding same. Discussion with L. O'Brien and email correspondence regarding same. |
| 11/16/2018 | Gauthier, V | 7.50 | 910.00 | 6,825.00 | [REDACTED] Conference call with FTI re same. [REDACTED] Various correspondence on file and telephone calls re settlement terms with moving landlords. Follow-up on certain disputed claims. Follow-up on term sheets for moving landlords. Follow-up on dealer class action. Telephone call with S Ursel. Various correspondence on file. |
| 11/16/2018 | Ma, C | 3.50 | 280.00 | 980.00 | Attending to service list issues. Emails from A. Merskey regarding claims hearing scheduling. Receiving and reviewing Litigation |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | Investigator's Supplement to the First Report. Discussions with F. Siddiqui regarding claims hearing next steps. Reviewing claims documents. |
| 11/16/2018 | Margoc, H | 1.10 | 355.00 | 390.50 | Updating certain settlement agreements. Reviewing plan and court documents. |
| 11/16/2018 | Merskey, A | 1.20 | 795.00 | 954.00 | Emails re ardin [REDACTED] [REDACTED] Emails and follow-up on claims hearing schedule. [REDACTED] [REDACTED] |
| 11/16/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Revising letter to Cassels Brock regarding document request and preservation obligations. |
| 11/16/2018 | Parenteau, A | 1.00 | 335.00 | 335.00 | Translation of the Notice of revision or disallowance (D&O Nord). |
| 11/16/2018 | Pasparakis, O | 1.40 | 1,195.00 | 1,673.00 | Calls and emails with stakeholders. |
| 11/16/2018 | Schmitt, A | 7.80 | 485.00 | 3,783.00 | Drafting Plan and working through/ considering various mechanics and issues related to the same. Preparing and sending claim settlement proposal to counsel to certain large claimant. |
| 11/17/2018 | Gauthier, V | 1.00 | 910.00 | 910.00 | Various correspondence on file re ardin the settlement of the [REDACTED] |
| 11/18/2018 | Cobb, E | 1.50 | 720.00 | 1,080.00 | [REDACTED] Email correspondence. |
| 11/18/2018 | Schmitt, A | 6.40 | 485.00 | 3,104.00 | Drafting Plan and working through/ considering various mechanics and issues related to the same. |
| 11/19/2018 | Bianchi, G | 4.50 | 240.00 | 1,080.00 | Reviewing and conducting searches on the AWS server for custodian data. |
| 11/19/2018 | Cobb, E | 4.90 | 720.00 | 3,528.00 | Meeting regarding CCAA timeline. Reviewing and commenting on CCAA timeline. Meeting with A. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| | | | | | Schmitt regarding CCAA plan. Attending at court for various motions. Reviewing and commenting on updated Assignment and Assumption Agreement. [REDACTED] [REDACTED] Correspondence regarding claim issues. |
| 11/19/2018 | Gauthier, V | 3.00 | 910.00 | 2,730.00 | Correspondence on file regarding settlement with moving landlords. Preparing offers for acceptance. Various calls on file regarding same. |
| 11/19/2018 | Ma, C | 6.80 | 280.00 | 1,904.00 | Email to service list regarding November 19, 2018 hearing. Emails with vendor regarding document review database. Reviewing updated list of issues for document review and preparing updated coding palette, emails with L. O'Brien regarding same. Pre arin draft Book of Authorities [REDACTED] [REDACTED] Emails regarding scheduling of various adjudication claims hearings. Discussions with F. Siddiqui regarding various adjudication claims and next steps. Email to Service List regarding issued and entered Orders from November 19, 2018 hearing. |
| 11/19/2018 | Margoc, H | 5.60 | 355.00 | 1,988.00 | Drafting court orders. Resolving claims. Updating settlement offers. |
| 11/19/2018 | Mojtahedi, A | 0.90 | 390.00 | 351.00 | Considering a judgment rendered by the Small Claims Court of Quebec against Sears and providing advice to FTI regarding the same. |
| 11/19/2018 | Mojtahedi, A | 0.20 | 390.00 | 78.00 | Phone call with a hardship fund recipient located in Quebec. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 11/19/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | Reviewing and revising coding palette for document review. Considering other issues for document review and discussing same with C. Ma. |
| 11/19/2018 | Pasparakis, O | 1.20 | 1,195.00 | 1,434.00 | Follow-up on issues. |
| 11/19/2018 | Rosen, N | 4.60 | 250.00 | 1,150.00 | Considering relevant facts and law related to claims adjudications. Preparing memorandum summarizing various documents related to claims adjudications. |
| 11/19/2018 | Schmitt, A | 12.60 | 485.00 | 6,111.00 | Drafting Plan and working through/ considering various mechanics and issues related to the same. |
| 11/20/2018 | Bianchi, G | 6.50 | 240.00 | 1,560.00 | Reviewing and conducting searches on the AWS server for custodian data. |
| 11/20/2018 | Cobb, E | 6.50 | 720.00 | 4,680.00 | Working group conference call. Updating and finalizing Supplement to Twenty-Seventh Report, Factum and Book of Authorities. Meetings re ardin draft Plan. [REDACTED] [REDACTED] Emails regarding Transition Order. Reviewing draft litigation investigator materials. Meeting regarding certain former landlord claim disputes. |
| 11/20/2018 | Frank, R | 0.40 | 875.00 | 350.00 | Discussion with L. O'Brien regarding preservation issues and document review protocol. Considering issues and reviewing email correspondence regarding same. |
| 11/20/2018 | Gauthier, V | 2.80 | 910.00 | 2,548.00 | Weekly Conference Call: FTI and NRFC. Attendance to 9:30 appointment. Correspondence on file with landlord counsel. Correspondence on file with [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | Conference call with Correspondence with Monitor regarding same. Follow-up on outstanding disputed claims. |
| 11/20/2018 | Ma, C | 5.80 | 280.00 | 1,624.00 | Reviewing draft factum, various discussions with E. Cobb regarding same. Attending to changes to draft factum. Finalizing Book of Authorities. Finalizing Supplement to the Twenty-Seventh Report of the Monitor. Receiving and reviewing the Litigation Investigator's Factum and Authorities. Attending to service list issues. Discussions with N. Rosen regarding review of adjudication claims documents and preparing summary of same. |
| 11/20/2018 | Margoc, H | 5.40 | 355.00 | 1,917.00 | Drafting court orders. Dealing with claims. Preparing settlement. |
| 11/20/2018 | Merskey, A | 4.60 | 795.00 | 3,657.00 | Team call regarding outstanding matters. Attending at court regarding 9:30 a.m. hearing. Reviewing settlement. Emails and considering next steps. Emails regarding Guidance to S. Taylor on claims steps. Emails and follow-up regarding Reviewing regarding same. Emails and conference call regarding Quebec class action. |
| 11/20/2018 | Mojtahedi, A | 0.60 | 390.00 | 234.00 | Preparation for and participation at the conference call with B. Harrison and A. Merskey. |
| 11/20/2018 | O'Brien, L | 2.00 | 825.00 | 1,650.00 | |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | [REDACTED] |
| 11/20/2018 | O'Brien, L | 1.20 | 825.00 | 990.00 | Pre arin for and attendin call with [REDACTED] Discussing strategy. |
| 11/20/2018 | Pasparakis, O | 0.70 | 1,195.00 | 836.50 | Client call. |
| 11/20/2018 | Rosen, N | 4.00 | 250.00 | 1,000.00 | Considering relevant facts and law related to claims adjudications. Preparing memorandum summarizing various documents related to claims adjudications. |
| 11/20/2018 | Schmitt, A | 9.70 | 485.00 | 4,704.50 | Continuing to draft CCAA Plan and consider various issues and mechanics related the same. |
| 11/20/2018 | Taylor, S | 2.40 | 450.00 | 1,080.00 | Reviewing claims for claims process. Attending to scheduling of same. Discussions and correspondence with opposing counsel regarding claims. Researching law regarding availability of trust claims. |
| 11/21/2018 | Bianchi, G | 1.00 | 240.00 | 240.00 | Attending call with client regarding updates on the custodian data, discussing same with L. O'Brien and C. Ma. |
| 11/21/2018 | Choi, P | 0.70 | 250.00 | 175.00 | Reviewing relevant correspondence and documents regarding dividends. |
| 11/21/2018 | Cobb, E | 4.50 | 720.00 | 3,240.00 | Drafting additional sections of Twenty-Eighth Report. Calls regarding document retention issues. Calls regarding document requests and other matters in connection with December 3rd Motion. Drafting response to document request. Finalizing letter regarding lift stay matters. Meetings regarding Plan. |
| 11/21/2018 | Frank, R | 1.10 | 875.00 | 962.50 | [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | [REDACTED] |
| 11/21/2018 | Gauthier, V | 0.30 | 910.00 | 273.00 | Conference call with E. Lamek and N. McParland. |
| 11/21/2018 | Gauthier, V | 0.20 | 910.00 | 182.00 | Correspondence with FTI on cash flow projections. |
| 11/21/2018 | Ma, C | 7.20 | 280.00 | 2,016.00 | Receiving and reviewing updated Factum, Authorities and Motion Record of the Litigation Investigator regarding appointment of Litigation Trustee. Discussions with L. O'Brien regarding document review next steps. Meeting with R. Frank, L. O'Brien, G. Mens regarding document review issues and next steps. Attending conference call with S. Bissell, P. Mohtadi, E. Cobb, L. O'Brien, G. Bianchi regarding document retention issues, preparing summary of same. Various discussions with L. O'Brien regarding document retention issues and next steps. |
| 11/21/2018 | Margoc, H | 5.70 | 355.00 | 2,023.50 | Drafting court documents. Following up with claimants. |
| 11/21/2018 | Mens, G | 1.60 | 355.00 | 568.00 | Meeting with R. Frank and L. O'Brien [REDACTED] |
| 11/21/2018 | Merskey, A | 1.60 | 795.00 | 1,272.00 | Emails and follow-up on Director production demands. Telephone call with Stikemans regarding document holdings. Emails regarding [REDACTED] Follow-up on claims process issues and steps. Telephone call with R. Swan. |
| 11/21/2018 | Mojtahedi, A | 0.10 | 390.00 | 39.00 | Correspondence with A. Merskey & E. Pearson. |

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Invoice Date December 04, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page 25**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 11/21/2018 | O'Brien, L | 2.00 | 825.00 | 1,650.00 | Receiving and reviewing letter from Cassels Brock and preparing response. [REDACTED] [REDACTED] [REDACTED] Drafting email to FTI regarding document retention issues. [REDACTED] [REDACTED] |
| 11/21/2018 | O'Brien, L | 1.50 | 825.00 | 1,237.50 | [REDACTED] [REDACTED] [REDACTED] |
| 11/21/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Addressing various issues. |
| 11/21/2018 | Rosen, N | 2.50 | 250.00 | 625.00 | Considering relevant facts and law related to claims adjudications. Preparing memorandum summarizing various documents related to claims adjudications. |
| 11/21/2018 | Schmitt, A | 11.20 | 485.00 | 5,432.00 | Continuing to draft plan of arrangement and considering issues and mechanics further to the same. |
| 11/21/2018 | Smith, J | 0.40 | 250.00 | 100.00 | Reviewing claim and memo in preparation for document review meeting. |
| 11/22/2018 | Bianchi, G | 1.00 | 240.00 | 240.00 | Preparing summary of NSF issues encountered while ingesting custodian data and suggesting next steps to L. O'Brien and C. Ma. |
| 11/22/2018 | Choi, P | 1.20 | 250.00 | 300.00 | Attending a meeting with R. Frank and L. O'Brien to discuss document review. |
| 11/22/2018 | Choi, P | 0.20 | 250.00 | 50.00 | Reviewing relevant correspondence and documents regarding past Sears' dividends. |
| 11/22/2018 | Cobb, E | 3.60 | 720.00 | 2,592.00 | Considering issues regarding |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page 26**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | document access. [REDACTED] [REDACTED] [REDACTED] Drafting liti ation corres ondence. [REDACTED] [REDACTED] Meetings regarding draft Plan. |
| 11/22/2018 | Frank, R | 1.70 | 875.00 | 1,487.50 | Preparing for and attending meeting with document review team regarding background to claim and relevant issues. Discussions with L. O'Brien and G. Mens regarding same. |
| 11/22/2018 | Gauthier, V | 1.30 | 910.00 | 1,183.00 | Correspondence on file regarding mediation. Telephone call with E. Lamek. Telephone call with P. Bishop. Telephone calls with K. Hamadi. |
| 11/22/2018 | Ma, C | 5.20 | 280.00 | 1,456.00 | Emails and discussions with L. O'Brien regarding [REDACTED] [REDACTED] Preparing draft coding palettes. Conducting various searches, emails with team regarding same. Preparing document batches for review. Finalizing email to S. Bissell regarding outstanding document retention issues. |
| 11/22/2018 | Margoc, H | 5.20 | 355.00 | 1,846.00 | Drafting court documents regarding plan of arrangement. |
| 11/22/2018 | Mens, G | 2.80 | 355.00 | 994.00 | [REDACTED] [REDACTED] [REDACTED] |
| 11/22/2018 | Merskey, A | 1.60 | 795.00 | 1,272.00 | Emails regarding mediation. Reviewing and considering draft report. Discussion with E. Cobb. Working on claims process steps. Emails and analysis regarding Director production demands. |
| 11/22/2018 | O'Brien, L | 1.30 | 825.00 | 1,072.50 | Emails from C. Besant regarding Promenade claim and discussions |

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Invoice Date December 04, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page 27**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | with respect to same. Discussions regarding claims generally. Email to FTI with respect to document retention. |
| 11/22/2018 | O'Brien, L | 3.20 | 825.00 | 2,640.00 | Following up on various issues for document review including searches, coding palette amendments and information for reviewers. Meeting with document reviewers to provide overview of issues. Various emails regarding litigation plan. |
| 11/22/2018 | Pasparakis, O | 0.70 | 1,195.00 | 836.50 | Addressing various issues. |
| 11/22/2018 | Schmitt, A | 7.70 | 485.00 | 3,734.50 | Continuing to draft plan of arrangement and considering issues and mechanics further to the same. Correspondence with L. Pearson regarding certain disputed claims and resolution of the same. |
| 11/22/2018 | Smith, J | 1.00 | 250.00 | 250.00 | Sears Document Review Discussion. |
| 11/22/2018 | Taylor, S | 0.20 | 450.00 | 90.00 | Scheduling claims for claims process. |
| 11/23/2018 | Bianchi, G | 1.00 | 240.00 | 240.00 | Reviewing and conducting searches on the [REDACTED] |
| 11/23/2018 | Choi, P | 3.20 | 250.00 | 800.00 | Reviewing relevant correspondence and documents regarding dividends. |
| 11/23/2018 | Cobb, E | 2.40 | 720.00 | 1,728.00 | [REDACTED] Call with litigation team. Finalizing draft re ort. [REDACTED] |
| 11/23/2018 | Frank, R | 0.40 | 875.00 | 350.00 | Considering strategic issues regarding document review protocols. Discussions with G. Mens regarding same. |
| 11/23/2018 | Kearsey, J | 0.40 | 450.00 | 180.00 | Final review and draft of email to |

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Invoice Date December 04, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page 28**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| | | | | | FTI concerning Manitoba and BC legislation. |
| 11/23/2018 | Ma, C | 0.80 | 280.00 | 224.00 | Attending to service list issues. Email to Service List [REDACTED] motion costs endorsement. |
| 11/23/2018 | Margoc, H | 2.30 | 355.00 | 816.50 | Settlement negotiation. Preparation for same. Claims analysis. |
| 11/23/2018 | Mens, G | 1.30 | 355.00 | 461.50 | Researching the application of solicitor-client privilege in the context of CCAA proceedings. |
| 11/23/2018 | Merskey, A | 3.60 | 795.00 | 2,862.00 | Emails regarding production demands. Working on same. Emails and considering issues regarding Promenade claim management. Emails and follow-up on [REDACTED] Emails and follow-up on lien claim issues. |
| 11/23/2018 | O'Brien, L | 1.30 | 825.00 | 1,072.50 | [REDACTED] |
| 11/23/2018 | O'Brien, L | 1.00 | 825.00 | 825.00 | Reviewing law regarding privilege. Discussion with E. Cobb regarding data. Discussions with F. Siddiqui and S. Taylor with respect to Promenade claim and reviewing emails. |
| 11/23/2018 | Schmitt, A | 8.00 | 485.00 | 3,880.00 | Continuing to review, revising and draft plan of arrangement and considering issues and mechanics further to the same. |
| 11/23/2018 | Taylor, S | 0.90 | 450.00 | 405.00 | Scheduling claims in claims process. Reviewing PLP claims. Discussions with counsel regarding Wildwoods trust claim. |
| 11/23/2018 | Weaver, R | 0.30 | 565.00 | 169.50 | Emailing with E. Cobb, G. Mens, O. Pasparakis and R. Wahl regarding Monitor's access to SCI's privileged documents. |
| 11/24/2018 | Mojtahedi, A | 1.70 | 390.00 | 663.00 | Reviewing claim documents. |

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Invoice Date December 04, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page 29**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|--------------|-------------|---------------|-------------|-------------------|---|
| 11/25/2018 | Cobb, E | 5.40 | 720.00 | 3,888.00 | Reviewing hardship file order and requests. Drafting a response to a hardship fund applicant. Correspondence with FTI. |
| 11/25/2018 | Schmitt, A | 4.30 | 485.00 | 2,085.50 | Drafting litigation correspondence. Reviewing and commenting on draft Plan. Reviewing comments on governance protocol and commenting on same. |
| | | | | | Reviewing, revising and refining draft plan of arrangement. |
| Total | | 633.30 | | 360,315.11 | |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|-------------------|
| Partner | | | |
| Cobb, E | 77.70 | 720.00 | 55,944.00 |
| Frank, R | 5.10 | 875.00 | 4,462.50 |
| Galpern, K | 1.50 | 945.00 | 1,417.50 |
| Gauthier, V | 58.90 | 910.00 | 53,599.00 |
| Merskey, A | 34.80 | 795.00 | 27,666.00 |
| Pasparakis, O | 35.90 | 1,195.00 | 42,900.50 |
| | | Sub Total | 185,989.50 |
| Of Counsel | | | |
| Kearsey, J | 1.70 | 450.00 | 765.00 |
| O'Brien, L | 32.60 | 825.00 | 26,895.00 |
| Penslar, R | 1.00 | 660.00 | 660.00 |
| | | Sub Total | 28,320.00 |

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Invoice Date December 04, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page 30**

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------------|--------------|------------------|-----------------|
| Senior Associate | | | |
| Weaver, R | 4.10 | 565.00 | 2,316.50 |
| | | Sub Total | 2,316.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|------------------|-------------------|
| Associate | | | |
| Choi, P | 5.30 | 250.00 | 1,325.00 |
| Margoc, H | 47.40 | 355.00 | 16,827.00 |
| Mens, G | 16.30 | 355.00 | 5,786.50 |
| Mojtahedi, A | 14.70 | 390.00 | 5,733.00 |
| Schmitt, A | 146.70 | 485.00 | 71,149.50 |
| Siddiqui, F | 5.60 | 390.00 | 2,184.00 |
| Smith, J | 1.40 | 250.00 | 350.00 |
| Taylor, S | 9.60 | 450.00 | 4,320.00 |
| | | Sub Total | 107,675.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|------------------|------------------|
| Paralegal | | | |
| Bianchi, G | 38.00 | 240.00 | 9,120.00 |
| Ma, C | 70.10 | 280.00 | 19,628.00 |
| | | Sub Total | 28,748.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Trainee | | | |
| Rosen, N | 11.10 | 250.00 | 2,775.00 |
| Strbac, M | 10.30 | 325.35 | 3,351.11 |
| Weiss, D | 1.50 | 250.00 | 375.00 |

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Invoice Date December 04, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090086585 **Page 31**

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>Sub Total</u> | <u>AMOUNT</u> |
|-------------------------|--------------|---------------|------------------|-------------------|
| Practice Support | | | | 6,501.11 |
| Fioriello, A | 1.00 | 430.00 | | 430.00 |
| Parenteau, A | 1.00 | 335.00 | | 335.00 |
| Sub Total | | | | 765.00 |
| Total | | 633.30 | | 360,315.11 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|--------------------|---|---------------|
| Non-Taxable | | | |
| 11/19/2018 | Court Fee | EVAN COBB (0000102643) - Invoice ER00222867 19 NOV 2018 - PAYMENT TO COURT REGARDING MAKING 2 CERTIFIED COPIES OF THE APPROVAL AND VESTING ORDER DATED NOVEMBER 19, 2018. | 724.00 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|----------------|--------------------------|--------------------|---------------|
| Taxable | | | |
| 11/02/2018 | Courier Fee | | 13.00 |
| 11/19/2018 | Information Service Cost | Data Base Hosting | 1,680.08 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|----------------|---------------------|--------------------|------------|-----------------|
| Taxable | | | | |
| 11/05/2018 | Document Production | | 1.00 | 181.04 |
| TOTAL | | | | 2,598.12 |

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INVOICE

Invoice Number 9090090178
Matter Number 1000299972
Invoice Date December 14, 2018
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to December 09, 2018

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 247,968.50 |
| Taxable Disbursements | 2,188.83 |
| Taxable Other Charges | 874.43 |
| | <hr/> |
| Taxable Amount | 251,031.76 |
| HST 13.000% | 32,634.13 |
| | <hr/> |
| Non-Taxable Disbursements | 160.00 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 283,825.89 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date December 14, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090090178 **Page** 2

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 11/14/2018 | Siddiqui, F | 4.10 | 390.00 | 1,599.00 | Reviewing pleadings and documentation regarding 7 outstanding claims. |
| 11/15/2018 | Siddiqui, F | 2.50 | 390.00 | 975.00 | Reviewing claim materials. Meeting to discuss claims strategy. |
| 11/20/2018 | Siddiqui, F | 4.20 | 390.00 | 1,638.00 | Phone call with [REDACTED] claims. Meeting with E. Cobb. Reviewing Lease, Surrender Agreement, and other documents. |
| 11/22/2018 | Siddiqui, F | 0.70 | 390.00 | 273.00 | Review correspondence and informational requests [REDACTED] |
| 11/26/2018 | Bianchi, G | 1.50 | 240.00 | 360.00 | Reviewing and conducting searches on the AWS server for custodian data. |
| 11/26/2018 | Choi, P | 2.10 | 250.00 | 525.00 | Reviewing documents regarding Sears' dividends and real estate transactions. |
| 11/26/2018 | Cobb, E | 5.60 | 720.00 | 4,032.00 | Updating draft materials for December 3rd motions. Call regarding scope of stay. Finalizing and sending litigation-related correspondence. Meetings regarding draft plan of compromise. Emails regarding [REDACTED] direction. Various conference calls. |
| 11/26/2018 | Gauthier, V | 3.50 | 910.00 | 3,185.00 | Reviewing and providing comments with respect to governance protocol, transition order and 28th report of the Monitor. Correspondence on file regarding mediation with Justice Morawetz. Correspondence on file regarding outstanding disputed claims. Internal meeting on outstanding |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090090178 **Page** 3

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| 11/26/2018 | Gauthier, V | 2.00 | 910.00 | 1,820.00 | disputed claims. Telephone call with N. MacParland. Correspondence to working group on outstanding claims to be heard by Justice Farley. Follow-up on disputed claims that NRFC is responsible for. |
| 11/26/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Meeting with L. O'Brien regarding next steps. Attending to changes to documents database. Preparing list of counsel, email to review team regarding same. |
| 11/26/2018 | Margoc, H | 1.00 | 355.00 | 355.00 | Drafting NORDs. Reviewing claims. |
| 11/26/2018 | Merskey, A | 1.60 | 795.00 | 1,272.00 | Emails regarding governance protocol. Emails regarding litigation protocol and follow-up. Reviewing draft Monitor report. Emails and follow-up on construction lien claims process issues. Emails and follow-up regarding mediation. |
| 11/26/2018 | Mojtahedi, A | 0.80 | 390.00 | 312.00 | Review of the Hardship Fund Order and orders concerning the Employee Representative. Correspondence with E. Pearson regarding the same. |
| 11/26/2018 | Mojtahedi, A | 0.10 | 390.00 | 39.00 | Consideration of email from E. Pearson. |
| 11/26/2018 | O'Brien, L | 1.20 | 825.00 | 990.00 | Preparing information for document review team. Attending to various issues to obtain documents from Stikeman Elliott. |
| 11/26/2018 | O'Brien, L | 2.00 | 825.00 | 1,650.00 | Meeting with V. Gauthier regarding update of various claims. Email communications with [REDACTED] [REDACTED] [REDACTED] Various emails with respect to scheduling of claims and discussions with team. |
| 11/26/2018 | Schmitt, A | 9.60 | 485.00 | 4,656.00 | Continuing to review, revise and |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090090178 **Page** 4

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | refine draft plan of arrangement. Extensive drafting meetings with E. Cobb to finalize drafting of the same. Correspondence with L. Pearson regarding resolution of certain large disputed trade claims still outstanding. |
| 11/26/2018 | Siddiqui, F | 0.60 | 390.00 | 234.00 | Finalizing and serving letters on [REDACTED] regarding informational requests and scheduling [REDACTED] |
| 11/26/2018 | Taylor, S | 2.60 | 450.00 | 1,170.00 | Reviewing trust claims. Attending to correspondence regarding same. Internal meeting to discuss same. |
| 11/27/2018 | Bianchi, G | 2.00 | 240.00 | 480.00 | Reviewing and conducting searches on the [REDACTED] for [REDACTED] |
| 11/27/2018 | Choi, P | 5.10 | 250.00 | 1,275.00 | Reviewing documents regarding Sears' dividends and real estate transactions. |
| 11/27/2018 | Choi, P | 0.50 | 250.00 | 125.00 | Meeting with R. Frank and L. O'Brien to discuss document review. |
| 11/27/2018 | Cobb, E | 6.50 | 720.00 | 4,680.00 | Calls and emails regarding governance protocol matters. Revising materials for December 3 motions. [REDACTED] |
| 11/27/2018 | Frank, R | 0.70 | 875.00 | 612.50 | Meeting with document review team regarding document review protocol. Consider issues regarding same. |
| 11/27/2018 | Gauthier, V | 3.20 | 910.00 | 2,912.00 | Reviewing and providing comments on the draft 28th report. Telephone call with K. Hamidi regarding same. Correspondence with FTI regarding |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | same. Correspondence with Monitor and [REDACTED] with respect to mediation with Justice Morawetz. Working group weekly status update call. Providing advice with respect to disputed claims. |
| 11/27/2018 | Ma, C | 3.20 | 280.00 | 896.00 | Finalizing Notice of Motion regarding approval of governance protocol, stay extension, etc., and Twenty-Eighth Report of the Monitor. Preparing Motion Record. Receiving and reviewing res ondin motion materials of [REDACTED] Various emails with team regarding same. |
| 11/27/2018 | Ma, C | 2.70 | 280.00 | 756.00 | Meeting with R. Frank, L. O'Brien, G. Mens, K. Shung, P. Choi, J. Smith regarding document review. Preparing draft escalation log. Various emails with team regarding document review. |
| 11/27/2018 | Margoc, H | 2.30 | 355.00 | 816.50 | Drafting NORDs. Reviewing court documents. |
| 11/27/2018 | Mens, G | 1.30 | 355.00 | 461.50 | Discussing document review findings with P. Choi and J. Smith. Reviewin res ondents' motion [REDACTED] |
| 11/27/2018 | Merskey, A | 2.00 | 795.00 | 1,590.00 | Team call regarding outstanding matters. Emails on December 3rd motion issues. Emails and follow-up on landlord mediation. [REDACTED] [REDACTED] Emails and follow-up with Samsung counsel regarding class actions. |
| 11/27/2018 | Mojtahedi, A | 2.60 | 390.00 | 1,014.00 | Correspondence with counsel to Samsung regarding the Claim Process. Phone call to Hardship Fund applicants. Correspondence |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | with E. Pearson. Review and consideration of the Hardship Fund Order and related documents. |
| 11/27/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | Attending to various issues regarding document review. Meeting with document review team to update on issues. |
| 11/27/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | Reviewing additional material for claims by [REDACTED] Discussions with team regarding next steps with respect to various claims. |
| 11/27/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Follow-up on issues. |
| 11/27/2018 | Schmitt, A | 8.70 | 485.00 | 4,219.50 | Continuing to review, revise and refine draft Plan of Arrangement. |
| 11/27/2018 | Siddiqui, F | 2.40 | 390.00 | 936.00 | Reviewing Proof of Claim and Dispute materials. Preparing for and attendin on hone call with [REDACTED] |
| 11/27/2018 | Smith, J | 2.20 | 250.00 | 550.00 | Assisting with document review. |
| 11/27/2018 | Taylor, S | 0.90 | 450.00 | 405.00 | Attending to Promenade claim evaluation and discussion with opposing counsel regarding same. |
| 11/28/2018 | Capus, C | 1.00 | 335.00 | 335.00 | Translation of Notice of revision or disallowance - [REDACTED] |
| 11/28/2018 | Choi, P | 4.10 | 250.00 | 1,025.00 | Reviewing documents regarding Sears' dividends and real estate transactions. |
| 11/28/2018 | Cobb, E | 7.60 | 720.00 | 5,472.00 | Reviewing facta and authorities of res ondin arties for [REDACTED] |
| 11/28/2018 | Gauthier, V | 0.80 | 910.00 | 728.00 | Reviewing motion materials filed by various parties in connection with |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 11/28/2018 | Gauthier, V | 4.60 | 910.00 | 4,186.00 | <p>[REDACTED]</p> <p>Review and consider motion materials of the Former Directors. Conference call with Monitor re mediation with Justice Morawetz. [REDACTED]</p> <p>[REDACTED] Receive comments from counsel to Class Action on settlement agreement. Consider same and revise settlement agreement. Correspondence with working group on same. Correspondence with various stakeholders on file. Receive, review and provide comments on the form of WEPPA notice.</p> |
| 11/28/2018 | Ma, C | 1.80 | 280.00 | 504.00 | <p>Emails and discussions with L. O'Brien regarding document retention and collection. Emails with S. Bissell regarding same. Conference call with L. O'Brien, S. Bissell regarding same. Updating Master Collection Master. Preparing additional entries to escalation log for document review.</p> |
| 11/28/2018 | Margoc, H | 2.10 | 355.00 | 745.50 | <p>Conducting claims review. Drafting court documents.</p> |
| 11/28/2018 | Mens, G | 1.60 | 355.00 | 568.00 | <p>Meeting with L. O'Brien to discuss upcoming audit of Iron Mountain stored files. Joining call with FTI and Sears to prepare for audit.</p> |
| 11/28/2018 | Merskey, A | 1.60 | 795.00 | 1,272.00 | <p>Various emails and follow-up on governance, protocol, [REDACTED] and 28th Monitor report. [REDACTED]</p> <p>[REDACTED] Telephone call re ardin same. [REDACTED]</p> <p>[REDACTED]</p> |
| 11/28/2018 | O'Brien, L | 2.30 | 825.00 | 1,897.50 | <p>Discussions with S. Bissell. Emails</p> |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | regarding [REDACTED] Discussion with G. Mens with respect [REDACTED] [REDACTED] [REDACTED] letters to counsel. |
| 11/28/2018 | O'Brien, L | 0.30 | 825.00 | 247.50 | Various discussions regarding document review issues. |
| 11/28/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Follow-up on status. |
| 11/28/2018 | Schmitt, A | 9.20 | 485.00 | 4,462.00 | Continuing to review and revise Sears plan of arrangement. |
| 11/28/2018 | Schmitt, A | 1.80 | 485.00 | 873.00 | Continuing to draft Plan and review, revise and refine the same. Follow up telephone calls with counsel to certain creditors with remaining disputed claims. |
| 11/28/2018 | Smith, J | 2.00 | 250.00 | 500.00 | Assisting with document review. |
| 11/28/2018 | Taylor, S | 1.90 | 450.00 | 855.00 | Reviewing trust claims and attending to legal research on same. |
| 11/28/2018 | Weaver, R | 0.20 | 565.00 | 113.00 | Emailing with S. Taylor regarding research regarding termination of contracts versus disclaimer of contracts. |
| 11/29/2018 | Choi, P | 1.70 | 250.00 | 425.00 | Reviewing documents regarding Sears' dividends and real estate transactions. |
| 11/29/2018 | Cobb, E | 5.10 | 720.00 | 3,672.00 | Emails re ardin [REDACTED] [REDACTED] [REDACTED] Call with construction lien counsel regarding status of proceedings. Various conference calls. [REDACTED] Reviewing updated CCAA Plan. Considering additional case law on lift stay matters. |
| 11/29/2018 | Fioriello, A | 0.70 | 430.00 | 301.00 | Review of translation from English |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 11/29/2018 | Gauthier, V | 4.80 | 910.00 | 4,368.00 | into French of Notice of Revision and Disallowance for Claude Roy. Follow-up on matters regarding disputed claims. Receiving and reviewing correspondence on same. Correspondence to FTI on same. Conference call with working group on status of disputed claims. Preparing for mediation with Justice Morawetz. [REDACTED] Reviewing motion materials filed by ESL. Attending to administrative matters on file. Meeting with respect to claims being referred to Justice Farley. |
| 11/29/2018 | Ma, C | 2.00 | 280.00 | 560.00 | Emails with vendor regarding database. Discussions with L. O'Brien regarding next steps. Continuing to update document review escalation log, email to team regarding same. |
| 11/29/2018 | Margoc, H | 6.30 | 355.00 | 2,236.50 | Dealing with claims. Telephone call with FTI. Drafting court documents. |
| 11/29/2018 | Mens, G | 1.10 | 355.00 | 390.50 | Coding relevant documents in relation to potential [REDACTED] |
| 11/29/2018 | Merskey, A | 2.30 | 795.00 | 1,828.50 | Attending at landlord mediation. Emails and follow-up on claims issues. |
| 11/29/2018 | O'Brien, L | 1.50 | 825.00 | 1,237.50 | Various emails regarding claims. Meeting with V. Gauthier, S. Taylor and F. Siddiqui regarding status of claims and strategy. |
| 11/29/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Email with Stikeman Elliott regarding documents. Attending to various issues with respect to management of document review. |
| 11/29/2018 | Pasparakis, O | 1.50 | 1,195.00 | 1,792.50 | Preparing for motion. Reviewing motion materials. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 11/29/2018 | Schmitt, A | 2.50 | 485.00 | 1,212.50 | Revisions to litigation funding mechanisms in Plan. |
| 11/29/2018 | Schmitt, A | 4.80 | 485.00 | 2,328.00 | Proofing revisions to draft plan of arrangement. Amendments to the same. |
| 11/29/2018 | Siddiqui, F | 0.20 | 390.00 | 78.00 | Correspondence with C. Besant. |
| 11/29/2018 | Smith, J | 1.10 | 250.00 | 275.00 | Assisting with document review. |
| 11/29/2018 | Taylor, S | 1.40 | 450.00 | 630.00 | Attending to claims process. Reviewing claims. Corresponding with opposing counsel. Discussing internal schedules and approaches to claims. |
| 11/30/2018 | Bianchi, G | 3.00 | 240.00 | 720.00 | Completing custodian search in the AWS server and downloading key custodian data, discussing same with L. O'Brien and C. Ma. |
| 11/30/2018 | Choi, P | 1.10 | 250.00 | 275.00 | Reviewing documents regarding Sears' dividends and real estate transactions. |
| 11/30/2018 | Cobb, E | 6.60 | 720.00 | 4,752.00 | Reviewing Chapter 11 order. Emails regarding same. Calls and meetings regarding December 3 motions. Drafting proposal regarding same. Reviewing contracts for disclaimer and termination. Drafting termination letter. [REDACTED] [REDACTED] [REDACTED] Reviewing CCAA Plan. |
| 11/30/2018 | Gauthier, V | 9.20 | 910.00 | 8,372.00 | Conference call with working group on claim settlement. [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] Conference |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | call with working group on disputed claims. Attendance to matters re certain disputed claims that are being referred to Justice Farley. |
| 11/30/2018 | Ma, C | 2.00 | 280.00 | 560.00 | Emails with L. O'Brien regarding further document collection. Call with counsel on Franchisee claims regarding document collection status, discussions and emails with L.O'Brien regarding same. Discussions with L. O'Brien, G. Bianchi regarding data collection issues. |
| 11/30/2018 | Ma, C | 0.60 | 280.00 | 168.00 | Email to service list regarding December 3, 2018 hearing. Preparing summary of materials for December 3, 2018 hearing, emails with E. Cobb regarding same. Discussions with F. Siddiqui regarding status of adjudication claims and next steps. |
| 11/30/2018 | Margoc, H | 5.10 | 355.00 | 1,810.50 | Drafting court documents. [REDACTED] |
| 11/30/2018 | Mens, G | 4.10 | 355.00 | 1,455.50 | Coding relevant documents in connection with litigation. |
| 11/30/2018 | Merskey, A | 2.00 | 795.00 | 1,590.00 | Emails and telephone calls re ardin landlord mediation steps. [REDACTED] Discussions regarding same. |
| 11/30/2018 | Mojtahedi, A | 0.30 | 390.00 | 117.00 | Phone call with E. Pearson regarding Hardship Applications. |
| 11/30/2018 | O'Brien, L | 3.00 | 825.00 | 2,475.00 | Various emails re ardin claims. [REDACTED] Discussion with E. Cobb with respect to Google issues. [REDACTED] Telephone communication |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | with S. Bissell with respect to trust claims. Discussions regarding Stikeman Elliott documents from class action litigation. |
| 11/30/2018 | Pasparakis, O | 6.40 | 1,195.00 | 7,648.00 | Preparing for motion. Reviewing materials. Addressing claims. [REDACTED] |
| 11/30/2018 | Schmitt, A | 5.40 | 485.00 | 2,619.00 | Further tweaks to Litigation funding mechanisms in Plan. Reviewing and preparing markup of Meetings Order draft. Discussions with H. Margoc regarding the same. |
| 11/30/2018 | Siddiqui, F | 1.20 | 390.00 | 468.00 | Reviewing correspondence [REDACTED] Drafting correspondence to [REDACTED] Reviewing Lease and Lease Surrender Agreement. |
| 11/30/2018 | Taylor, S | 1.90 | 450.00 | 855.00 | Reviewing law on constructive and express trusts. Client call regarding [REDACTED] |
| 11/30/2018 | Weaver, R | 2.60 | 565.00 | 1,469.00 | Researching the law regarding termination of contracts versus disclaimer of contracts. Emailing with S. Taylor regarding research regarding express trusts. |
| 11/30/2018 | Weiss, D | 0.50 | 250.00 | 125.00 | Preparing term sheets. |
| 12/01/2018 | Cobb, E | 2.60 | 720.00 | 1,872.00 | [REDACTED] Reviewing updated draft plan. |
| 12/01/2018 | Gauthier, V | 0.20 | 910.00 | 182.00 | [REDACTED] |
| 12/01/2018 | Pasparakis, O | 1.00 | 1,195.00 | 1,195.00 | Preparing for Court. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 12/02/2018 | Cobb, E | 6.40 | 720.00 | 4,608.00 | Conference calls with Paliare Roland. Conference calls with Litigation Investigator. Emails regarding issues on December 3 motions. Reviewing and commenting on updated draft plan. Preparing for December 3 motions. |
| 12/02/2018 | Pasparakis, O | 3.80 | 1,195.00 | 4,541.00 | Preparing for Court. Numerous emails and conference calls. |
| 12/02/2018 | Pasparakis, O | 1.00 | 1,195.00 | 1,195.00 | Working on various issues relating to claims settlement. |
| 12/03/2018 | Bianchi, G | 2.00 | 240.00 | 480.00 | Downloading key custodian data identified in AWS searches. |
| 12/03/2018 | Cobb, E | 8.50 | 720.00 | 6,120.00 | Preparing for and attending at December 3 motions. Various discussions with parties regarding December 3 motions. Commenting on draft endorsements. Meeting with A. Schmitt regarding draft plan. |
| 12/03/2018 | Ma, C | 1.10 | 280.00 | 308.00 | Attending to changes to draft Orders and emails with E. Cobb regarding same. Attending to service list issues. Discussions with team regarding adjudication claims issues and next steps. |
| 12/03/2018 | Margoc, H | 10.90 | 355.00 | 3,869.50 | Drafting court documents. Reviewing claims. |
| 12/03/2018 | Merskey, A | 1.30 | 795.00 | 1,033.50 | Emails and follow-up on landlord settlement. Emails and follow-up on [REDACTED] Emails regarding claims process steps on trust claims. Emails and follow-up on franchise class action resolution. |
| 12/03/2018 | Mojtahedi, A | 0.40 | 390.00 | 156.00 | Review of the POC by D. Blais and correspondence with E. Pearson regarding the same. |
| 12/03/2018 | O'Brien, L | 2.20 | 825.00 | 1,815.00 | Discussing next steps and strategy on various claims and updating tracking of claims. Reviewing law on trust claims and considering |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | strategy. |
| 12/03/2018 | Pasparakis, O | 6.70 | 1,195.00 | 8,006.50 | Preparing for Court. Numerous discussions and attendance at Court. Addressing issues throughout the day. |
| 12/03/2018 | Schmitt, A | 11.40 | 485.00 | 5,529.00 | Continuing to input remaining comments to plan and reviewing same. Considering and inputting comments received, and new developments with respect to certain claims resolutions. Assisting with preparation for hearing before Claims Officer in respect of certain remaining disputed claims. |
| 12/03/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Attending to claims process claims by [REDACTED] including scheduling and reviewing claims. |
| 12/03/2018 | Weaver, R | 6.00 | 565.00 | 3,390.00 | Researching the law regarding disclaimer, breach and termination of contracts. |
| 12/04/2018 | Bianchi, G | 4.50 | 240.00 | 1,080.00 | Downloading key custodian data identified in AWS searches and reporting on same to L. O'Brien and C. Ma. |
| 12/04/2018 | Cardillo, R | 3.00 | 325.00 | 975.00 | Discussion with L. O'Brien and C. Ma regarding ongoing document review and next steps. Reviewing background documents. Call with Epiq and C. Ma to discuss encrypted NSF matters. Discussion with students to assemble team for document review. |
| 12/04/2018 | Cobb, E | 3.30 | 720.00 | 2,376.00 | [REDACTED] gs. Emails regarding opt-out issues. Discussions regarding CCAA plan. Calls regarding document retention matters. |
| 12/04/2018 | Gauthier, V | 6.60 | 910.00 | 6,006.00 | Attendance on weekly conference |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| | | | | | with clients. Attendance on conference call with S. Ursell and others. Attendance on conference call with counsel to class action plaintiffs. Correspondence on file re ension su ort a reement, [REDACTED] [REDACTED] Attendance to matters re Plan. Telephone call with K. Patel. Attendance to matters re outstanding disputed claims. Attendance to matters re claims filed against the Ds&Os by landlord counsel. |
| 12/04/2018 | Ma, C | 0.80 | 280.00 | 224.00 | Attending to service list issues. Receivin and reviewin issued and entered [REDACTED] [REDACTED] email to Service List regarding same. Email to E. Cobb regarding next steps. Emails from A. Schmitt regarding claims documents. Email from F. Siddiqui regarding scheduling of claims adjudication. |
| 12/04/2018 | Mansour, M | 6.00 | 250.00 | 1,500.00 | Reviewing plan of arrangement for A. Schmitt. |
| 12/04/2018 | Margoc, H | 6.70 | 355.00 | 2,378.50 | Drafting court materials. Dealing with claims. Translating NORD to French. |
| 12/04/2018 | Merskey, A | 2.20 | 795.00 | 1,749.00 | Team call regarding status items. Emails regarding claims process scheduling steps. Guidance to team regarding same. Telephone call with Home Store counsel regarding settlement steps. |
| 12/04/2018 | Mojtahedi, A | 0.60 | 390.00 | 234.00 | Review of proofs of claim. Call with E. Pearson regarding a late claim. |
| 12/04/2018 | O'Brien, L | 1.80 | 825.00 | 1,485.00 | Various emails and discussions regarding claims strategy and scheduling. Emails regarding [REDACTED] |

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Invoice Date December 14, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090090178 **Page 16**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 12/04/2018 | Pasparakis, O | 2.80 | 1,195.00 | 3,346.00 | Follow-up on numerous issues. Considering non-debtor stay. |
| 12/04/2018 | Schmitt, A | 8.70 | 485.00 | 4,219.50 | Continuing to draft, review and refine Plan. Various discussions with E. Cobb over course of day as to various corrections. Assistance with preparations for hearing on certain operating agreement claims before claims officer. |
| 12/04/2018 | Taylor, S | 2.80 | 450.00 | 1,260.00 | Review of claims materials. Attending to correspondence regarding scheduling of hearings. |
| 12/04/2018 | Weaver, R | 3.50 | 565.00 | 1,977.50 | Researching the law regarding disclaimer, breach and termination of contracts. Meeting with S. Taylor regarding the same. |
| 12/05/2018 | Bianchi, G | 1.00 | 240.00 | 240.00 | Preparing key custodian data for ingestion. |
| 12/05/2018 | Cardillo, R | 1.50 | 325.00 | 487.50 | Corresponding with Epiq for arranging investigation of encrypted NSF files and providing letter of engagement. Various correspondence regarding document review efforts. |
| 12/05/2018 | Cobb, E | 4.80 | 720.00 | 3,456.00 | Calls and emails on data retention issues. Calls and emails on non-debtor stay. Call with stakeholders regarding opt-out issues. Updating opt-out materials. Calls regarding common interest issues. Reviewing dealer agreement for purposes of draft plan. |
| 12/05/2018 | Gauthier, V | 1.40 | 910.00 | 1,274.00 | Telephone call with K. Hamadi and L. Pearson re post filing payables. Continue to attend to matters regarding the disputed claims to be referred to the claims officer. Revise class action settlement agreement. Correspondence re |

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Invoice Date December 14, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090090178 **Page 17**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | same. |
| 12/05/2018 | Ma, C | 0.30 | 280.00 | 84.00 | Attending to service list and scheduling issues. |
| 12/05/2018 | Mansour, M | 6.00 | 250.00 | 1,500.00 | Reviewing plan of arrangement for A. Schmitt. |
| 12/05/2018 | Margoc, H | 4.10 | 355.00 | 1,455.50 | Drafting court documents. Assessing claims. Liaising with claimants. |
| 12/05/2018 | Mens, G | 1.20 | 355.00 | 426.00 | Calls with L. O'Brien, R. Berger and E. Cobb regarding privacy concerns related to the retained documents. |
| 12/05/2018 | O'Brien, L | 3.50 | 825.00 | 2,887.50 | Conference call regarding Iron Mountain. Email to S. Bissell with respect to documents. Considering outline of report regarding document issues. Email regarding strategy for trust claims. Various discussions with respect to strategy for response to claims. Discussions re ardin privacy issues and [REDACTED] |
| 12/05/2018 | Pasparakis, O | 0.40 | 1,195.00 | 478.00 | Follow-up on status. |
| 12/05/2018 | Schmitt, A | 7.60 | 485.00 | 3,686.00 | Continuing to review and refine Plan. Completing final proofing of plan and inserting new deal terms. Conforming and reconciling all defined terms. |
| 12/05/2018 | Taylor, S | 0.20 | 450.00 | 90.00 | Attending to correspondence regarding claims scheduling. |
| 12/06/2018 | Bianchi, G | 0.50 | 240.00 | 120.00 | Preparing new key custodian data to be ingested into document database for delivery and carrying out same. |

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Invoice Date December 14, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090090178 **Page 18**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| 12/06/2018 | Cardillo, R | 1.50 | 325.00 | 487.50 | Corresponding with Epiq regarding NSF file encryption issue. Meeting to discuss document collection/ review issues. Meeting to discuss document collection and review efforts and outstanding issues. |
| 12/06/2018 | Cobb, E | 4.60 | 720.00 | 3,312.00 | Meeting regarding draft plan. Finalizing draft plan. Emails regarding consent to dismissal. Calls re ardin [REDACTED] [REDACTED] [REDACTED] |
| 12/06/2018 | Fioriello, A | 1.50 | 430.00 | 645.00 | Review of translation from English into French of the letter to Employees and Retirees ("Action Required"). |
| 12/06/2018 | Gauthier, V | 5.50 | 910.00 | 5,005.00 | Correspondence to and from [REDACTED] Internal meeting on disputed claims. Telephone conference with FTI on certain outstanding claims. Revise settlement agreement with Dealer Class Action and circulate same. Seek instructions from clients on same. Telephone call with counsel to FSCO and Retirees re same. Correspondence to and from [REDACTED] re withdrawal of their claims. Provide comments to counsel on same. Correspondence with counsel to Morneau and counsel to the ERC. Consider issue with respect to amendment to receivership order. [REDACTED] Various telephone calls and emails on file. |
| 12/06/2018 | Ma, C | 0.20 | 280.00 | 56.00 | Attending to scheduling issues. |
| 12/06/2018 | Margoc, H | 3.20 | 355.00 | 1,136.00 | Drafting court documents. Liaising with claimants. |

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Invoice Date December 14, 2018
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090090178 **Page 19**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 12/06/2018 | Merskey, A | 2.80 | 795.00 | 2,226.00 | Emails and follow-up on [REDACTED] [REDACTED] Emails and follow-up on Promenade claims. Emails regarding co-tenancy motion. Follow-up on [REDACTED] Team meeting regarding disputed claims management. |
| 12/06/2018 | O'Brien, L | 2.80 | 825.00 | 2,310.00 | Telephone communication re ardin [REDACTED] [REDACTED] Emails to L. Brzezinski regarding claims. Meeting with team to review status of claims. Discussion with A. Ferris with respect to privacy issues. Various emails regarding claims and communications with parties. |
| 12/06/2018 | Pasparakis, O | 0.40 | 1,195.00 | 478.00 | Follow-up on issues. |
| 12/06/2018 | Schmitt, A | 8.70 | 485.00 | 4,219.50 | Preparing additional new mechanism in Plan. Doing final proof of Plan. Reviewing draft meeting order and preparing markup of the same Preparing markup of draft notice of meeting. |
| 12/06/2018 | Taylor, S | 1.20 | 450.00 | 540.00 | Internal meeting to discuss claims progress. Attending to correspondence [REDACTED] [REDACTED] Reviewing claims materials. |
| 12/07/2018 | Choi, P | 2.40 | 250.00 | 600.00 | Reviewing documents regarding Sears' operational decline. |
| 12/07/2018 | Gauthier, V | 1.30 | 910.00 | 1,183.00 | Correspondence to and from FTI with respect to [REDACTED] and certain disputed claims being referred to Justice Farley. Correspondence to counsel to Morneau re Class Action settlement. |
| 12/07/2018 | Ma, C | 0.20 | 280.00 | 56.00 | Attending to scheduling issues. |
| 12/07/2018 | Merskey, A | 0.60 | 795.00 | 477.00 | [REDACTED] |

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Invoice Date December 14, 2018
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090090178 Page 20

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|--------------|---------------|---------------|-------------|-------------------|---|
| | | | | | Emails [REDACTED] process. Emails regarding Home Store settlements. |
| 12/07/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Discussions re ardin rivacy issues with [REDACTED] Various discussions with respect to claims and scheduling. |
| 12/07/2018 | Pasparakis, O | 0.60 | 1,195.00 | 717.00 | Follow-up on next steps in US and on claims. |
| 12/07/2018 | Percival, R | 0.60 | 805.00 | 483.00 | Consult with A. Ferriss on data rivac issues concerning [REDACTED] and discus same with L O'Brien. |
| 12/07/2018 | Schmitt, A | 6.80 | 485.00 | 3,298.00 | Reviewing Creditor Proxy and Letter to Ordinary Creditor drafts and preparing lengthy markups of the same. Reviewing comments to draft Plan. Correspondence with creditor with respect to disputed remaining claim. |
| 12/07/2018 | Taylor, S | 0.30 | 450.00 | 135.00 | Attending to correspondence with [REDACTED] Attending to preparation of claims materials. |
| 12/07/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Discussions regarding status of claims and plans to address same. |
| Total | | 428.70 | | 247,968.50 | |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Partner | | | |
| Cobb, E | 61.60 | 720.00 | 44,352.00 |
| Frank, R | 0.70 | 875.00 | 612.50 |
| Gauthier, V | 43.10 | 910.00 | 39,221.00 |
| Merskey, A | 16.40 | 795.00 | 13,038.00 |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | December 14, 2018 | Invoice Number | 9090090178 | Page 21 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|---------------|-------|------------------|-------------------|
| Pasparakis, O | 25.60 | 1,195.00 | 30,592.00 |
| Percival, R | 0.60 | 805.00 | 483.00 |
| | | Sub Total | 128,298.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Of Counsel

| | | | |
|------------|-------|------------------|------------------|
| O'Brien, L | 23.10 | 825.00 | 19,057.50 |
| | | Sub Total | 19,057.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Senior Associate

| | | | |
|-----------|-------|------------------|-----------------|
| Weaver, R | 12.30 | 565.00 | 6,949.50 |
| | | Sub Total | 6,949.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Associate

| | | | |
|--------------|-------|------------------|------------------|
| Choi, P | 17.00 | 250.00 | 4,250.00 |
| Margoc, H | 41.70 | 355.00 | 14,803.50 |
| Mens, G | 9.30 | 355.00 | 3,301.50 |
| Mojtahedi, A | 4.80 | 390.00 | 1,872.00 |
| Schmitt, A | 85.20 | 485.00 | 41,322.00 |
| Siddiqui, F | 15.90 | 390.00 | 6,201.00 |
| Smith, J | 5.30 | 250.00 | 1,325.00 |
| Taylor, S | 14.00 | 450.00 | 6,300.00 |
| | | Sub Total | 79,375.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

Paralegal

| | | | |
|------------|-------|--------|----------|
| Bianchi, G | 14.50 | 240.00 | 3,480.00 |
|------------|-------|--------|----------|

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | December 14, 2018 | Invoice Number | 9090090178 | Page 22 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|-------------|-------|------------------|-----------------|
| Cardillo, R | 6.00 | 325.00 | 1,950.00 |
| Ma, C | 15.90 | 280.00 | 4,452.00 |
| | | Sub Total | 9,882.00 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Trainee

| | | | |
|------------|-------|------------------|-----------------|
| Mansour, M | 12.00 | 250.00 | 3,000.00 |
| Weiss, D | 0.50 | 250.00 | 125.00 |
| | | Sub Total | 3,125.00 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Practice Support

| | | | |
|--------------|------|------------------|-----------------|
| Capus, C | 1.00 | 335.00 | 335.00 |
| Fioriello, A | 2.20 | 430.00 | 946.00 |
| | | Sub Total | 1,281.00 |

| | | | |
|--------------|--|---------------|-------------------|
| Total | | 428.70 | 247,968.50 |
|--------------|--|---------------|-------------------|

DISBURSEMENT SUMMARY

| | | | |
|--------------------|---------------------------|---------------------------|----------------------|
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|---------------------------|---------------------------|----------------------|

Non-Taxable

| | | | |
|------------|-----------|--|--------|
| 11/27/2018 | Court Fee | MINISTER OF FINANCE (ONTARIO) (5000007573) - Invoice 27.11.18RA 27 NOV 2018 -Court filing fee for filing Notice of Motion | 160.00 |
|------------|-----------|--|--------|

| | | | |
|--------------------|---------------------------|---------------------------|----------------------|
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|---------------------------|---------------------------|----------------------|

Taxable

| | | | |
|------------|-------------|--|--------|
| 11/20/2018 | Bailiff Fee | NIXON LEGAL SERVICES INC (5000011427) - Invoice 146995 20 NOV 2018 - NIXON LEGAL SERVICES: PROCESS SERVER FEE FOR FILING SIXTH SUPPLEMENT TO NINETEENTH REPORT AND MOTION | 200.00 |
|------------|-------------|--|--------|

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Invoice Date December 14, 2018 **Invoice Number** 9090090178 **Page 23**
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|-------------|--------------------|--|---------------|
| | | RECORD. INVOICE 146995 | |
| 11/23/2018 | Courier Fee | QA COURIER (5000009658) - Invoice 611432 23 NOV 2018 - QA COURIER - COURIER CHARGES - BILLABLE | 40.51 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|----------------|---------------------|--------------------|------------|-----------------|
| Taxable | | | | |
| 11/22/2018 | Document Production | | 1.00 | 874.43 |
| 11/08/2018 | Search Fees | | 1.00 | 1,948.32 |
| TOTAL | | | | 3,223.26 |

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INVOICE

Invoice Number 9090099284
Matter Number 1000299972
Invoice Date January 21, 2019
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to January 06, 2019

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 116,322.00 |
| Taxable Disbursements | 2,354.90 |
| Taxable Other Charges | 7.09 |
| | <hr/> |
| Taxable Amount | 118,683.99 |
| HST 13.000% | 15,428.92 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 134,112.91 |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date January 21, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090099284 **Page** 2

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|----------------|--------------|-------------|---------------|--|
| 12/03/2018 | Moser-Boehm, F | 3.20 | 250.00 | 800.00 | Reviewing and editing a Plan Filing and Meetings Order for H. Margoc. |
| 12/03/2018 | Siddiqui, F | 2.70 | 390.00 | 1,053.00 | Corresponding with Farley J. regarding scheduling of calls and hearings. Reviewing [REDACTED] [REDACTED] Office meetings with S. Taylor and A. Schmitt. Corresponding with [REDACTED] [REDACTED] |
| 12/04/2018 | Siddiqui, F | 1.90 | 390.00 | 741.00 | Correspondence with C. Besant setting out absence of methodology for valuation of claims and scheduling of case conference call with Farley J. Correspondence with A. Merskey and V. Gauthier regarding sharing of term sheet with C. Besant and Promenade informational requests. |
| 12/05/2018 | Parenteau, A | 7.00 | 335.00 | 2,345.00 | Translation of the WEPPA Notice to Employees. |
| 12/05/2018 | Siddiqui, F | 1.20 | 390.00 | 468.00 | Reviewing correspondence from [REDACTED] correspondence with [REDACTED] regarding scheduling of [REDACTED] [REDACTED] |
| 12/06/2018 | Ferriss, A | 0.50 | 390.00 | 195.00 | Meeting with L. O'Brien regarding privacy considerations surrounding storage of documents with [REDACTED] [REDACTED] |
| 12/06/2018 | Siddiqui, F | 0.30 | 390.00 | 117.00 | Reviewing correspondence to L. Brezinski. Revising timetable for disputed claims. |
| 12/07/2018 | Ferriss, A | 4.20 | 390.00 | 1,638.00 | Research in respect of sensitive document disposal in insolvency circumstances. |

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Invoice Date January 21, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090099284 **Page** 3

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 12/07/2018 | Margoc, H | 3.30 | 355.00 | 1,171.50 | Drafting court documents. Reviewing claims. |
| 12/07/2018 | Pellerin, D | 0.40 | 0.00 | 0.00 | Quality control and rereading of the French version of a notice to employees (action required) regarding in the matter of the receivership of Sears Canada Inc. and certain of its affiliates - Notice of Wage Earner Protection Program Act. |
| 12/07/2018 | Siddiqui, F | 1.80 | 390.00 | 702.00 | Correspondence with client and V. Gauthier re C. Besant informational requests; correspondence with V. Gauthier and A. Merskey re strategy of outstanding disputed claims; review documentation re [REDACTED] |
| 12/10/2018 | Cobb, E | 0.70 | 720.00 | 504.00 | Reviewing [REDACTED] Emails regarding [REDACTED] Email correspondence. |
| 12/10/2018 | Crabb, M | 0.20 | 275.00 | 55.00 | Communications with client relating to proposed name change and related corporate matters. |
| 12/10/2018 | Gauthier, V | 1.50 | 910.00 | 1,365.00 | [REDACTED] Correspondence with J. Montenev. Correspondence to and from L. Galissiere regarding [REDACTED] [REDACTED] Correspondence to and from FTI regarding certain disputed claims. |
| 12/10/2018 | Ma, C | 0.80 | 280.00 | 224.00 | Attending to scheduling and service list issues. Discussions with F. Siddiqui and S. Taylor regarding adjudication claims and next steps. Emails with Sears regarding documents. Discussions with L. O'Brien regarding same. |
| 12/10/2018 | Margoc, H | 6.80 | 355.00 | 2,414.00 | Drafting court documents. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 12/10/2018 | O'Brien, L | 0.50 | 825.00 | 412.50 | Reviewing claims. Attending to various issues regarding document collection and review. |
| 12/10/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Following up on claims and US developments. |
| 12/10/2018 | Schmitt, A | 1.90 | 485.00 | 921.50 | Correspondence with certain disputed claims holders. Reviewing preliminary comments of K. Hamidi to draft Plan. |
| 12/10/2018 | Siddiqui, F | 0.80 | 390.00 | 312.00 | Correspondence with J. Farley regarding scheduling of disputed claims. Correspondence [REDACTED] regarding timetable for disputed claims. |
| 12/10/2018 | Taylor, S | 2.60 | 450.00 | 1,170.00 | Reviewing claims for claims process. Attending to scheduling of claims. Reviewing [REDACTED] claims and correspondence. |
| 12/11/2018 | Cobb, E | 1.00 | 720.00 | 720.00 | Conference call with working group. Call regarding [REDACTED]. Advising on opt out delivery matters. Advising on real estate sale transactions for claims process. |
| 12/11/2018 | Gauthier, V | 3.30 | 910.00 | 3,003.00 | Weekly conference call with FTI. Conference call with FTI to discuss [REDACTED]. Correspondence on file re same. Correspondence on file re [REDACTED]. Provide comments on correspondence. Telephone call with P. Bishop. Draft letter to A. Hatnay. |
| 12/11/2018 | Margoc, H | 8.30 | 355.00 | 2,946.50 | Drafting court documents. Reviewing claims. Revising settlement documents. |
| 12/11/2018 | Merskey, A | 2.20 | 795.00 | 1,749.00 | Emails [REDACTED] Team call |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 12/11/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | on status items. Follow-up on environmental claims. Reviewing information [REDACTED] [REDACTED] Email communication with [REDACTED] [REDACTED] various emails and discussions regarding claims. Email to E. Cobb with respect to Iron Mountain. |
| 12/11/2018 | Schmitt, A | 3.60 | 485.00 | 1,746.00 | Assistance to S. Taylor and F. Siddiqui with resolution of certain landlord claims. Assistance to H. Margoc with certain Meeting Order considerations. |
| 12/11/2018 | Siddiqui, F | 1.80 | 390.00 | 702.00 | Correspondence with C. Besant re informational requests and timetable for disputed claims. |
| 12/11/2018 | Taylor, S | 4.20 | 450.00 | 1,890.00 | Attendin to corres ondence [REDACTED] Attending case conference [REDACTED] [REDACTED] [REDACTED] Attending to correspondence regarding scheduling of claims. |
| 12/12/2018 | Cobb, E | 1.90 | 720.00 | 1,368.00 | Meeting regarding draft plan. Authorized Representative email. Call with Quebec counsel regarding [REDACTED] |
| 12/12/2018 | Crabb, M | 1.30 | 275.00 | 357.50 | Discussions and communications with client relating to proposed name changes and related matters. Drafting, and reviewing proposed amendment and ancillary resolutions relating to name change. Attending to all related matters in respect thereof. |
| 12/12/2018 | Gauthier, V | 5.60 | 910.00 | 5,096.00 | Telephone call with D. Gruber regarding [REDACTED]. Correspondence to and from FTI on [REDACTED] [REDACTED] Considering joinder agreement for [REDACTED] Following-up on certain disputed |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | claims. Following-up on receivership order. Followin -u on reconciliation [REDACTED] [REDACTED] In-person meeting to discuss draft plan. Providing advice regarding hardship fund. Various correspondence and telephone calls on file. |
| 12/12/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Email to service list regarding amendment to Receivership Order, discussions with H. Margoc regarding same. Attending to service list issues. |
| 12/12/2018 | Manzano, M | 0.20 | 0.00 | 0.00 | Discussion with E. Cobb regarding an offer to purchase in Quebec. |
| 12/12/2018 | Margoc, H | 8.00 | 355.00 | 2,840.00 | Reviewing claims. Meeting with V. Gauthier regarding same. Drafting NORDs. |
| 12/12/2018 | Merskey, A | 1.40 | 795.00 | 1,113.00 | Telephone call with L. Galessiere regarding Ivanhoe claim. Various emails regarding claims process steps. Emails regarding [REDACTED] [REDACTED] Emails regarding Alberta environmental Order. |
| 12/12/2018 | Pasparakis, O | 0.40 | 1,195.00 | 478.00 | Following up on status. |
| 12/12/2018 | Schmitt, A | 4.40 | 485.00 | 2,134.00 | Preparing for and attending at Plan markup meeting with FTI team. Follow up changes to the plan following the same. |
| 12/12/2018 | Siddiqui, F | 0.20 | 390.00 | 78.00 | Correspondence with [REDACTED] regarding timetable for disputed claims. Revising timetable for disputed claims. |
| 12/13/2018 | Cobb, E | 0.90 | 720.00 | 648.00 | Commenting on real property agreement. |
| 12/13/2018 | Gauthier, V | 1.70 | 910.00 | 1,547.00 | Telephone conference with FTI team on various disputed claims. Internal correspondence following |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | up on two disputed claims. Following up on outstanding matters regarding PSRF and class action settlement. Telephone call with L. Pearson regarding claims officer. Commenting on letter to C. Besant. |
| 12/13/2018 | Ma, C | 0.30 | 280.00 | 84.00 | Attending to service list issues. |
| 12/13/2018 | Margoc, H | 4.40 | 355.00 | 1,562.00 | Drafting letters. Dealing with creditors. Drafting NORDs. |
| 12/13/2018 | Merskey, A | 2.40 | 795.00 | 1,908.00 | Reviewing and revising NORD. Reviewing draft plan. Emails and follow-up on Concord withdrawal. Considering issues regarding warranty administration [REDACTED] |
| 12/13/2018 | Mojtahedi, A | 0.80 | 390.00 | 312.00 | Conference call with B. Harrison and A. Mersky. Reporting the conclusions of the call to FTI and V. Gauthier. |
| 12/13/2018 | O'Brien, L | 0.80 | 825.00 | 660.00 | Various emails regarding scheduling of claims and attending to issues with respect to same. |
| 12/13/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Working next steps. |
| 12/13/2018 | Pasparakis, O | 1.20 | 1,195.00 | 1,434.00 | Follow up on developments and claims. |
| 12/13/2018 | Schmitt, A | 5.20 | 485.00 | 2,522.00 | Following up with certain holders of disputed claims further to resolution. Attending on Claims resolution meeting with FTI. Inputting changes/refinements to Plan and correspondence with FTI with respect to the same. |
| 12/13/2018 | Siddiqui, F | 3.20 | 390.00 | 1,248.00 | Revising timetable of disputed claims. Reviewing responses from client and V. Gauthier and drafting |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 12/13/2018 | Taylor, S | 2.10 | 450.00 | 945.00 | letter to C. Besant regarding informational requests in Promenade dispute. Call with client regarding claims status. Attending to review of claims and correspondence for same. Reviewing and drafting response letter re ardin [REDACTED] |
| 12/14/2018 | Cobb, E | 1.60 | 720.00 | 1,152.00 | Emails regarding opt out matters. Commenting on lift stay consent. Emails and calls regarding landlord and litigation claim matters. |
| 12/14/2018 | Gauthier, V | 4.80 | 910.00 | 4,368.00 | Preparing, revising and sending correspondence on file regarding settlement of dealer class action, reconciliation of [REDACTED] [REDACTED] Reviewing various documents and correspondence with respect to the foregoing. Correspondence to and from counsel to [REDACTED] Various correspondence and telephone calls with FTI. Correspondence to and from [REDACTED] [REDACTED] to various disputed claims. Attending to administrative matters on file. |
| 12/14/2018 | Margoc, H | 1.60 | 355.00 | 568.00 | Conducting case law research and precedent search for discrete legal issue. |
| 12/14/2018 | Margoc, H | 0.40 | 355.00 | 142.00 | Dealing with claims. |
| 12/14/2018 | Merskey, A | 2.40 | 795.00 | 1,908.00 | Emails and telephone calls regarding [REDACTED] [REDACTED] Telephone calls and emails re ardin [REDACTED] [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | letter and considering strategy. Working on warranty issues. Emails and follow-up on Home Store settlement. |
| 12/14/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Work on next steps. |
| 12/14/2018 | Taylor, S | 0.60 | 450.00 | 270.00 | Consideration of indemnification claim and client correspondence regarding same. |
| 12/17/2018 | Cobb, E | 1.40 | 720.00 | 1,008.00 | Reviewing and commenting on updated CCAA plan. Updating opt out letter. |
| 12/17/2018 | Gauthier, V | 2.60 | 910.00 | 2,366.00 | Drafting letter to S. Ursell, receiving instructions and sending same. Correspondence to pension and em lo ee re resentative counsel. [REDACTED] Reviewing documents in respect of PSRF. [REDACTED] Telephone call with K. Bush regarding same. Correspondence to and from FTI and K. Bush regarding same. Correspondence to D. Gruber. Follow-up on the status of outstanding matters. |
| 12/17/2018 | Ma, C | 1.20 | 280.00 | 336.00 | Finalizing amended and restated Receivership Order, call to K. O'Rourke (UPHF) regarding same. Discussions with A. Schmitt regarding case conference attendance and materials. |
| 12/17/2018 | Merskey, A | 2.40 | 795.00 | 1,908.00 | Inquiring regarding claims administrators. Working on warranty issues. Emails regarding same. Emails and updates regarding class action settlement. Emails and updates regarding Concord settlement. Follow-up on related environmental issues. Emails regarding same. Reviewing |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| | | | | | and considering outstanding steps and claims. |
| 12/17/2018 | Mojtahedi, A | 0.10 | 390.00 | 39.00 | Correspondence with E. Pearson. |
| 12/17/2018 | O'Brien, L | 0.60 | 825.00 | 495.00 | Emails with counsel for ██████████ claimant, Justice Farley and FTI regarding scheduling |
| 12/17/2018 | Schmitt, A | 2.40 | 485.00 | 1,164.00 | Completing refinements to draft Plan. |
| 12/17/2018 | Taylor, S | 0.40 | 450.00 | 180.00 | Attending to information requests regarding ██████████ ██████████ Attending to correspondence with client and opposing counsel regarding ██████████ |
| 12/18/2018 | Cobb, E | 1.90 | 720.00 | 1,368.00 | Conference calls regarding ██████████ ██████████ Working group conference call. |
| 12/18/2018 | Gauthier, V | 2.40 | 910.00 | 2,184.00 | Conference calls with FTI. Reviewing and providing comments on Plan of compromise and arrangement. Correspondence on file with D. Gruber. |
| 12/18/2018 | Gauthier, V | 1.30 | 910.00 | 1,183.00 | Correspondence on file regarding claims against former directors and officers. Internal meeting to review and discuss plan. |
| 12/18/2018 | Lenova, O | 1.30 | 355.00 | 461.50 | Consolidating NORDs sent for D&O claims. |
| 12/18/2018 | Ma, C | 2.50 | 280.00 | 700.00 | Attending to service list and scheduling issues. Email to service list regarding Amended and Restated Receivership Order. Various communications with L. O'Brien regarding document preservation issues. |
| 12/18/2018 | Merskey, A | 1.10 | 795.00 | 874.50 | Call regarding status items. Follow-up on warranty steps. Follow-up on claims process management matters. Guidance to S. Taylor |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | regarding same. |
| 12/18/2018 | O'Brien, L | 1.20 | 825.00 | 990.00 | Email to Steve Bissell regarding data preservation, including issues related to Google Mail. Email to Steve Bissell regarding Iron Mountain. Various discussions with team on status and issues. Emails with L. Brezinski |
| 12/18/2018 | Oliver, A | 1.00 | 1,025.00 | 1,025.00 | Reviewing proposed Plan. |
| 12/18/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Client call regarding status. |
| 12/18/2018 | Schmitt, A | 4.30 | 485.00 | 2,085.50 | Attending at court to obtain amended receivership order. Reviewing further comments to plan and inputting corresponding changes following discussion with E. Cobb and V. Gauthier. |
| 12/18/2018 | Taylor, S | 0.90 | 450.00 | 405.00 | Reviewing Sears Canada cash management system in connection with consignment claims. Discussion of strategy for advancing information in claims process. |
| 12/19/2018 | Beaulieu, C | 1.50 | 335.00 | 502.50 | Translating Opt-out letter into French. |
| 12/19/2018 | Cobb, E | 0.50 | 720.00 | 360.00 | Conference call regarding [REDACTED] |
| 12/19/2018 | Gauthier, V | 2.30 | 910.00 | 2,093.00 | Correspondence on file regarding creditors' committee meeting, claims filed by landlords against directors and officers, joinder agreement for [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] Conference call with working group to go through outstanding claims. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 12/19/2018 | Lenova, O | 0.70 | 355.00 | 248.50 | Reviewing [REDACTED] and sending relevant documents to A. Merskey. |
| 12/19/2018 | Ma, C | 1.20 | 280.00 | 336.00 | Various communications with S. Bissell, L. O'Brien regarding document retention issues. Attending to service list issues. |
| 12/19/2018 | Merskey, A | 2.00 | 795.00 | 1,590.00 | Emails and follow-up on claims process steps. Telephone call with [REDACTED] on environmental matters. Emails regarding same. Telephone call with [REDACTED] regarding claim withdrawal and various related emails. Reviewing draft evidence regarding trust claims. |
| 12/19/2018 | Pasparakis, O | 0.50 | 1,195.00 | 597.50 | Follow up on status. |
| 12/19/2018 | Siddiqui, F | 0.10 | 390.00 | 39.00 | Revising timetables for disputed claims. |
| 12/19/2018 | Taylor, S | 3.40 | 450.00 | 1,530.00 | Preparing affidavit of Bev Church regarding consignment claims. |
| 12/19/2018 | Taylor, S | 0.20 | 450.00 | 90.00 | Considering and attending to client correspondence for fact gathering regarding [REDACTED] |
| 12/20/2018 | Beaulieu, C | 2.10 | 335.00 | 703.50 | Translating Opt-out letter and Letter related to the option to opt-out into French. |
| 12/20/2018 | Bourque, H | 0.30 | 0.00 | 0.00 | Revision of the translation into French of a notice of revision or disallowance. |
| 12/20/2018 | Cobb, E | 0.80 | 720.00 | 576.00 | Reviewing and advising on St. Agathe agreement. Calls regarding document retention matters. |
| 12/20/2018 | El Haddad, J | 1.00 | 430.00 | 430.00 | Revising translation of the Opt-Out Letter and Letter regarding Opt-Out. |
| 12/20/2018 | Gauthier, V | 1.80 | 910.00 | 1,638.00 | Attendance to matters re joinder agreement with Metrotown and |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | settlement of Concord claim. Reviewing and updating the status of various claims against the Directors and officers and correspondence with M. Buttery re same. Receiving and considering correspondence from Toys R US. Telephone with L. Pearson regarding certain E&R employee claims. |
| 12/20/2018 | Ma, C | 1.00 | 280.00 | 280.00 | Email correspondence with S. Bissell, R. Bowen regarding document retention matters. |
| 12/20/2018 | Merskey, A | 2.00 | 795.00 | 1,590.00 | Reviewing Affidavits regarding trust claims. Follow-up on environmental issues. Working on lien trust claim. Lengthy call with Rossclair counsel regarding same. |
| 12/20/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Various emails re ardin scheduling of [REDACTED] |
| 12/20/2018 | O'Brien, L | 0.40 | 825.00 | 330.00 | Conference call regarding Iron Mountain |
| 12/20/2018 | Pasparakis, O | 1.20 | 1,195.00 | 1,434.00 | Follow-up on plan. |
| 12/20/2018 | Taylor, S | 5.60 | 450.00 | 2,520.00 | [REDACTED] Attending to correspondence with J Farley. |
| 12/21/2018 | El Haddad, J | 0.90 | 430.00 | 387.00 | Revising translation of the Opt-Out Letter. |
| 12/21/2018 | Gauthier, V | 0.90 | 910.00 | 819.00 | Telephone call with S. Bissell and L. Pearson on Toys R Us and other matters. Correspondence on file to and from FTI. Providing advice on the disposition of certain claims. Correspondence with Blakes on resolution of disputed claims. |

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Invoice Date January 21, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090099284 **Page 14**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| 12/21/2018 | Ma, C | 0.50 | 280.00 | 140.00 | Attending to scheduling issues. Emails with A. Winton regarding same. |
| 12/21/2018 | Merskey, A | 2.80 | 795.00 | 2,226.00 | Emails regarding trust claim evidence. Emails and follow-up on Concord claims. Emails regarding Director claims process. Reviewing [REDACTED] |
| 12/21/2018 | Taylor, S | 4.20 | 450.00 | 1,890.00 | Preparation of materials for consignment claims. Drafting letter to [REDACTED] and hearing materials. |
| 12/23/2018 | Gauthier, V | 0.10 | 910.00 | 91.00 | Correspondence on file regarding Plan. |
| 12/23/2018 | Taylor, S | 0.30 | 450.00 | 135.00 | Finalizin corres ondence with [REDACTED] |
| 12/26/2018 | Cobb, E | 1.80 | 720.00 | 1,296.00 | Reviewing and commenting on draft Meeting Order. |
| 12/27/2018 | Cobb, E | 3.20 | 720.00 | 2,304.00 | Reviewing schedules to draft Meetings Order and commenting on and revising same. |
| 12/27/2018 | Gauthier, V | 0.30 | 910.00 | 273.00 | Correspondence on file regarding [REDACTED] |
| 12/28/2018 | Cobb, E | 0.50 | 720.00 | 360.00 | Emails regarding Second Supplement to Twenty-Seventh Report and Meetings Order. |
| 12/28/2018 | Cobb, E | 0.60 | 720.00 | 432.00 | Various email correspondence. |
| 12/31/2018 | Cobb, E | 0.60 | 720.00 | 432.00 | Email correspondence regarding Second Supplement to the Twenty Seventh Report and Meetings Order. |
| 12/31/2018 | Gauthier, V | 0.50 | 910.00 | 455.00 | Reviewing Court materials and provide comments thereon. |
| 12/31/2018 | Siddiqui, F | 4.60 | 390.00 | 1,794.00 | Reviewing disputed claims materials for [REDACTED] [REDACTED] [REDACTED] |

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Invoice Date January 21, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
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Invoice Number 9090099284 **Page 15**

Total **207.60** **116,322.00**

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|------------------|------------------|
| Partner | | | |
| Cobb, E | 17.40 | 720.00 | 12,528.00 |
| Gauthier, V | 29.10 | 910.00 | 26,481.00 |
| Manzano, M | 0.20 | | 0.00 |
| Merskey, A | 18.70 | 795.00 | 14,866.50 |
| Oliver, A | 1.00 | 1,025.00 | 1,025.00 |
| Pasparakis, O | 5.30 | 1,195.00 | 6,333.50 |
| | | Sub Total | 61,234.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|-----------------|
| Of Counsel | | | |
| O'Brien, L | 4.70 | 825.00 | 3,877.50 |
| | | Sub Total | 3,877.50 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|-------------|---------------|
| Associate | | | |
| Ferriss, A | 4.70 | 390.00 | 1,833.00 |
| Lenova, O | 2.00 | 355.00 | 710.00 |
| Margoc, H | 32.80 | 355.00 | 11,644.00 |
| Mojtahedi, A | 0.90 | 390.00 | 351.00 |
| Schmitt, A | 21.80 | 485.00 | 10,573.00 |
| Siddiqui, F | 18.60 | 390.00 | 7,254.00 |
| Taylor, S | 24.50 | 450.00 | 11,025.00 |

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Invoice Date January 21, 2019
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| | | | Sub Total | 43,390.00 |
|-------------------------|--------------|---------------|-------------------|------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | |
| Paralegal | | | | |
| Crabb, M | 1.50 | 275.00 | 412.50 | |
| Ma, C | 8.00 | 280.00 | 2,240.00 | |
| | | | Sub Total | 2,652.50 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | |
| Trainee | | | | |
| Moser-Boehm, F | 3.20 | 250.00 | 800.00 | |
| | | | Sub Total | 800.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | |
| Practice Support | | | | |
| Beaulieu, C | 3.60 | 335.00 | 1,206.00 | |
| Bourque, H | 0.30 | | 0.00 | |
| El Haddad, J | 1.90 | 430.00 | 817.00 | |
| Parenteau, A | 7.00 | 335.00 | 2,345.00 | |
| Pellerin, D | 0.40 | | 0.00 | |
| | | | Sub Total | 4,368.00 |
| Total | | 207.60 | 116,322.00 | |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|--------------------|--------------------|--------------------|---------------|
| Non-Taxable | | | |
| 06/13/2018 | Meals | | 0.00 |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
| Taxable | | | |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | January 21, 2019 | Invoice Number | 9090099284 | Page 17 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | | <u>AMOUNT</u> |
|-----------------------|-------------------------------|--------------------|------------|-----------------|
| 11/30/2018 | Bailiff Fee | | | 55.00 |
| 12/14/2018 | Courier Fee | | | 89.91 |
| 10/30/2018 | External Copying | | | 1,279.25 |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
| <u>Taxable</u> | | | | |
| 12/14/2018 | Document Production | | 1.00 | 7.09 |
| 11/30/2018 | Search Fees | | 1.00 | 926.42 |
| 11/23/2018 | Telephone & Facsimile Charges | | 1.00 | 4.32 |
| TOTAL | | | | 2,361.99 |

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INVOICE

Invoice Number 9090103371
Matter Number 1000299972
Invoice Date February 07, 2019
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to January 27, 2019

Charges
CAD

SUMMARY

| | |
|-------------------------------------|-----------------------|
| Taxable Fees | 383,562.33 |
| Taxable Disbursements | 1,573.44 |
| Taxable Other Charges | 2,010.00 |
| | <hr/> |
| Taxable Amount | 387,145.77 |
| HST 13.000% | 50,328.95 |
| | <hr/> |
| TOTAL AMOUNT DUE AND PAYABLE | CAD 437,474.72 |
| | <hr/> <hr/> |

Payable in 30 days
PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date February 07, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090103371 **Page** 2

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| 01/01/2019 | Lenova, O | 0.70 | 365.00 | 255.50 | Reviewing NORDs issued against Directors and Officers. |
| 01/02/2019 | Cobb, E | 2.10 | 720.00 | 1,512.00 | Drafting portions of Report regarding Meeting Order and Plan. Reviewing records retention issues. |
| 01/02/2019 | O'Brien, L | 1.00 | 650.00 | 650.00 | Drafting speaking notes for [REDACTED] [REDACTED] Email communication with E. Cobb. Email communication with S. Bissell. |
| 01/02/2019 | Siddiqui, F | 0.40 | 445.00 | 178.00 | Correspondence with C. Besant re hearing materials in [REDACTED] [REDACTED] Office meeting with L. O'Brien re next steps in disputes. |
| 01/02/2019 | Taylor, S | 0.40 | 445.00 | 178.00 | Preparing consignment claim materials. |
| 01/03/2019 | Beaulieu, C | 0.10 | 340.00 | 34.00 | Finalizing French translation of Opt-out letter and Letter related to the option to opt-out into French. |
| 01/03/2019 | Cobb, E | 0.70 | 720.00 | 504.00 | Call regarding [REDACTED] |
| 01/03/2019 | Ma, C | 0.30 | 295.00 | 88.50 | Receiving and reviewing Receivership Certificate, emails with S. Bissell, V. Gauthier regarding same. Email to Service List regarding same. |
| 01/03/2019 | Mojtahedi, A | 0.40 | 315.00 | 126.00 | Reviewing the translations of the opt out notice and cover letter. Correspondence with E. Cobb regarding the same. |
| 01/03/2019 | O'Brien, L | 1.20 | 650.00 | 780.00 | Reviewing various emails and materials relating to claims. Conference call with team regarding next steps. |
| 01/03/2019 | Pellerin, D | 0.40 | 220.00 | 88.00 | Proofreading and quality control of |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090103371 **Page** 3

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | the French version of a letter to unsecured creditors of Sears Canada Inc. regarding the opt-out and the Opt-out letter. |
| 01/03/2019 | Siddiqui, F | 1.00 | 445.00 | 445.00 | Office meeting with L. O'Brien and phone call with L. O'Brien and S. Taylor re productions and materials for disputed claims. |
| 01/03/2019 | Taylor, S | 3.70 | 445.00 | 1,646.50 | Preparing consignment claim materials. |
| 01/04/2019 | Cobb, E | 0.40 | 720.00 | 288.00 | Calls regarding [REDACTED] |
| 01/04/2019 | Gauthier, V | 0.30 | 935.00 | 280.50 | Correspondence on Receivership Certificate. |
| 01/04/2019 | Ma, C | 0.20 | 295.00 | 59.00 | Receiving and reviewing documents re ardin [REDACTED] [REDACTED] discussions with A. Merskey regarding same. |
| 01/04/2019 | Merskey, A | 1.10 | 795.00 | 874.50 | Emails and follow-up on various trust claims and claims process. Emails re ardin [REDACTED] [REDACTED] |
| 01/04/2019 | O'Brien, L | 2.00 | 650.00 | 1,300.00 | Updating status of claims and discussion with F. Siddiqui. Reviewing and providing comments on Zenex factum and material. Emails with S. Taylor regarding Zenex. |
| 01/04/2019 | Siddiqui, F | 0.30 | 445.00 | 133.50 | Reviewing timetables for all disputed claims. Correspondence with L. O'Brien, S. Taylor and A. Merskey. |
| 01/04/2019 | Taylor, S | 5.80 | 445.00 | 2,581.00 | Preparing consignment claim materials. Researching consignment claim law. |
| 01/05/2019 | Taylor, S | 1.40 | 445.00 | 623.00 | Preparing consignment claim materials. |
| 01/06/2019 | Cobb, E | 1.80 | 720.00 | 1,296.00 | Drafting portions of report regarding Meetings Order. |

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Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| 01/06/2019 | Taylor, S | 8.10 | 445.00 | 3,604.50 | Preparing consignment claim materials. [REDACTED] evidentiary responses. |
| 01/07/2019 | Cobb, E | 0.90 | 720.00 | 648.00 | Revising letter regarding opt-out matters. Emails regarding landlord claims and pre-filing taxes. |
| 01/07/2019 | Fioriello, A | 0.70 | 435.00 | 304.50 | Reviewing translation from English into French of the Receivership Website Notice. |
| 01/07/2019 | Friedman, E | 3.40 | 265.00 | 901.00 | Considering revisions to factum. Preparing Book of Authorities. |
| 01/07/2019 | Lenova, O | 0.70 | 365.00 | 255.50 | Phone call with N. Levine and M. Buttery to discuss D&O claims. |
| 01/07/2019 | Marcoux, R | 1.50 | 340.00 | 510.00 | Translation of Receivership text. |
| 01/07/2019 | Margoc, H | 2.20 | 385.00 | 847.00 | Call with client regarding claims. Claim follow up. |
| 01/07/2019 | Merskey, A | 4.20 | 795.00 | 3,339.00 | Emails and guidance to S. Taylor on [REDACTED] Telephone call with [REDACTED] and related emails. Emails and guidance to team re ardin [REDACTED] Guidance to S. Taylor regarding same. Emails and follow-up regarding [REDACTED] Discussion with L. O'Brien regarding claims process steps. |
| 01/07/2019 | Mojtahedi, A | 0.40 | 315.00 | 126.00 | Translation of the opt-out notice and cover letter pursuant to the [REDACTED] |
| 01/07/2019 | O'Brien, L | 1.50 | 650.00 | 975.00 | Telephone communication with S. Taylor and FTI re ardin [REDACTED] Various discussions with S. Taylor regarding claims and strategy. Email C. Besant with respect to |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | material for claims. Email communications with Justice Farley regarding schedule. Various emails regarding claims and status. |
| 01/07/2019 | Pasparakis, O | 1.30 | 1,250.00 | 1,625.00 | Calls and meeting regarding claims and plan. |
| 01/07/2019 | Schmitt, A | 10.60 | 515.00 | 5,459.00 | Preparing Report on Plan. Preparing markup of Claims Officer hearing on certain landlord claims. Assistance with preparing of response generally. |
| 01/07/2019 | Siddiqui, F | 0.50 | 445.00 | 222.50 | Correspondence with C. Besant re disputed claims in [REDACTED] |
| 01/07/2019 | Taylor, S | 9.50 | 445.00 | 4,227.50 | Preparing consignment claim factum. Preparing monitor's statement in respect of [REDACTED] |
| 01/08/2019 | Al-Saif, B | 2.80 | 551.10 | 1,543.08 | Researching past CCAA chapter 15 cases to include in the memo of law. |
| 01/08/2019 | Bianchi, G | 0.50 | 250.00 | 125.00 | Attending meeting with L. O'Brien and C. Ma regarding next steps, conducting brief review of AWS inventory and reporting on client data in our possession up to the year 2007. |
| 01/08/2019 | Cobb, E | 0.80 | 720.00 | 576.00 | Meetings regarding report on Meeting Order. Working group conference call. |
| 01/08/2019 | Friedman, E | 4.30 | 265.00 | 1,139.50 | Considering revisions to Monitor's Statement. Compiling and preparing appendices to Monitor's Statement. |
| 01/08/2019 | Gauthier, V | 5.50 | 935.00 | 5,142.50 | Reviewing court materials regarding RCA Trust Agreement. Reviewing and providing advice to FTI regarding RCA trust agreement. Telephone call with P. Mohtadi. Correspondence on file regarding |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| | | | | | same. Drafting letter to D. Gruber. Drafting letter to [REDACTED] |
| | | | | | Internal meeting to discuss outstanding matters. Conference call with FTI regarding status update. Correspondence on file with Osler regarding RCA Trust. Reviewing and providing comments on affidavits filed in connection with [REDACTED] |
| | | | | | Correspondence on outstanding claim. Conference call with Toys R Us. Providing comments on Monitor's statement. Conference call with CRA on HST issue. |
| 01/08/2019 | Lenova, O | 0.20 | 365.00 | 73.00 | Following up with FTI regarding D&O claims. |
| 01/08/2019 | Ma, C | 2.20 | 295.00 | 649.00 | Finalizing Second Supplement to Twenty-Seventh Report of the Monitor, various discussions with E. Cobb regarding same. Email to service list regarding same. Attending to service list issues. Discussions with L. O'Brien regarding claims hearing logistics. |
| 01/08/2019 | Merskey, A | 3.80 | 795.00 | 3,021.00 | Team call regarding current matters. Considering issues regarding enforcement of settlement. Emails and telephone calls regarding claim materials and responses. Considering and working on plan issues and further claim issues. Inquiries regarding actuarial issues. |
| 01/08/2019 | Mojtahedi, A | 0.30 | 315.00 | 94.50 | Correspondence with B. Harrison and A. Merskey regarding claims process. |
| 01/08/2019 | O'Brien, L | 2.80 | 650.00 | 1,820.00 | Reviewing and revising Monitor's statement regarding [REDACTED] [REDACTED] Reviewing material [REDACTED] |

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 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
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Invoice Number 9090103371 Page 7

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | [REDACTED] [REDACTED] [REDACTED] Email clients with respect to additional material. Correspondence with counsel on [REDACTED] [REDACTED] |
| 01/08/2019 | Parenteau, A | 2.00 | 340.00 | 680.00 | Translation of the Opt-out Letter. |
| 01/08/2019 | Pasparakis, O | 1.60 | 1,250.00 | 2,000.00 | Addressing claims process and plan issues. |
| 01/08/2019 | Rosen, N | 0.80 | 265.00 | 212.00 | Preparing and considering revisions to court materials. |
| 01/08/2019 | Schmitt, A | 9.50 | 515.00 | 4,892.50 | Further assistance on preparation of factual response for Claims Officer resolution of certain large landlord claims. Continuing to draft Report on Plan. |
| 01/08/2019 | Siddiqui, F | 1.00 | 445.00 | 445.00 | Correspondence with C. Besant, V. Gauthier and E. Cobb re [REDACTED] [REDACTED] [REDACTED] |
| 01/08/2019 | Taylor, S | 11.10 | 445.00 | 4,939.50 | Drafting and finalizing materials. |
| 01/08/2019 | Vice, E | 0.60 | 265.00 | 159.00 | Preparing court materials. |
| 01/09/2019 | Al-Saif, B | 3.40 | 551.10 | 1,873.74 | Drafting the Memo of Law for the chapter 15 filing. |
| 01/09/2019 | Caron, S | 0.50 | 340.00 | 170.00 | Translation of phone mail box message. |
| 01/09/2019 | Cobb, E | 5.20 | 720.00 | 3,744.00 | Meeting regarding Plan with pension parties. Reviewing and responding to issues on [REDACTED] [REDACTED] [REDACTED] Emails regarding various third party litigation matters. |
| 01/09/2019 | El Haddad, J | 0.40 | 435.00 | 174.00 | Receiving of a request to translate |

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Invoice Date February 07, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090103371 **Page** 8

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| | | | | | and register a voicemail, coordinating the translation and preparing the text translated for the voicemail. |
| 01/09/2019 | El Haddad, J | 1.00 | 435.00 | 435.00 | Receiving changes to the message, translation of changes and recording the message again. |
| 01/09/2019 | Fioriello, A | 0.50 | 435.00 | 217.50 | Reviewing translation from English into French of the telephone message update. |
| 01/09/2019 | Gauthier, V | 3.40 | 935.00 | 3,179.00 | Meeting with pension parties on plan. Follow-up on matters re ardin [REDACTED] Follow-up on plan matters. |
| 01/09/2019 | Ma, C | 0.50 | 295.00 | 147.50 | Attending to scheduling issues, various emails with V. Gauthier regarding same. |
| 01/09/2019 | Margoc, H | 6.80 | 385.00 | 2,618.00 | Reviewing claims. Collecting documents regarding foreign filing. |
| 01/09/2019 | Merskey, A | 1.50 | 795.00 | 1,192.50 | Reviewing emails regarding [REDACTED] Follow-up with team on same. Emails regarding claims. Emails and telephone calls regarding actuarial issues. Emails re ardin [REDACTED] |
| 01/09/2019 | Mojtahedi, A | 0.20 | 315.00 | 63.00 | Correspondence with E. Pearson regarding the Wage Earners Protection Program. |
| 01/09/2019 | O'Brien, L | 0.60 | 650.00 | 390.00 | Attending to various issues regarding disputed claims. Email communication with [REDACTED] |
| 01/09/2019 | Schmitt, A | 14.10 | 515.00 | 7,261.50 | Continuing to draft Report on Plan and Meetings Order. Attending at meeting with Pension Parties regarding Plan comments. Preparing revisions to Plan following the same. |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 01/09/2019 | Taylor, S | 0.30 | 445.00 | 133.50 | Attending to preparation of claims. Client correspondence regarding same. |
| 01/10/2019 | Caron, S | 0.10 | 340.00 | 34.00 | Translation of phone mail box message. |
| 01/10/2019 | Cobb, E | 2.00 | 720.00 | 1,440.00 | Meeting regarding returns of landlord overpayments. Meetings regarding CCAA Plan provisions. |
| 01/10/2019 | El Haddad, J | 0.70 | 435.00 | 304.50 | Recording the mailbox messages, as requested. |
| 01/10/2019 | El Haddad, J | 1.00 | 435.00 | 435.00 | Receiving changes to the message, translation of changes and recording the message again. |
| 01/10/2019 | Fioriello, A | 1.00 | 435.00 | 435.00 | Reviewing translation from English into French of January 2019 letter. |
| 01/10/2019 | Francisque, S | 0.20 | 230.00 | 46.00 | Meeting with A. Mojtahedi pertaining to phone calls to be made to former French Sears employees with respect to their claims with Service Canada. |
| 01/10/2019 | Gauthier, V | 3.00 | 935.00 | 2,805.00 | Call with S. Bissell re CRA. Meeting with FTI on [REDACTED] Drafting letter to [REDACTED] Correspondence with FTI. Considering matters with respect to D&O claims, etc. and plan. Internal meeting regarding CRA claim. |
| 01/10/2019 | Lenova, O | 0.80 | 365.00 | 292.00 | Revising chart of D&O claims for Cassels Brock. |
| 01/10/2019 | Ma, C | 0.80 | 295.00 | 236.00 | Attending to scheduling issues. |
| 01/10/2019 | Margoc, H | 7.50 | 385.00 | 2,887.50 | Drafting letter to counsel regarding claims. Researching tax-related issue and participating in meeting regarding same. Collecting documents regarding foreign filing. |
| 01/10/2019 | Merskey, A | 5.40 | 795.00 | 4,293.00 | Workin on lan issues re arding [REDACTED] Follow-up on claims steps |

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 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | and related emails. Telephone calls and follow-up [REDACTED] [REDACTED] Reviewing CRA set-off issue and discuss same. |
| 01/10/2019 | Mojtahedi, A | 3.50 | 315.00 | 1,102.50 | Reviewing the [REDACTED] and finalization of the translations of the opt-out notices in French. Correspondence with E. Cobb regarding the same. |
| 01/10/2019 | O'Brien, L | 1.00 | 650.00 | 650.00 | Reviewing material for [REDACTED] [REDACTED] Various emails regarding claims and hearings. |
| 01/10/2019 | Schmitt, A | 11.80 | 515.00 | 6,077.00 | Continuing to draft Report on Plan. Continuing to amend Plan further to comments received from Pension Parties. Follow up correspondence with Pension Parties on "Tax Loss Utilization Structure" and timeline of Plan implementation more generally. |
| 01/10/2019 | Taylor, S | 0.40 | 445.00 | 178.00 | Pre arin for hearin regarding [REDACTED] and attending to correspondence regarding same. |
| 01/11/2019 | Al-Saif, B | 3.70 | 551.10 | 2,039.07 | Researching cases that granted comity to Canadian proceedings for the Memo of Law. |
| 01/11/2019 | Cobb, E | 2.40 | 720.00 | 1,728.00 | Conference calls regarding CCAA Plan. Meetings regarding modifications to CCAA Plan. Conference call regarding [REDACTED] [REDACTED] Sears and FTI. Emails regarding opt-out materials. |
| 01/11/2019 | Décarie, M | 2.50 | 340.00 | 850.00 | Translation of one part of the Plan Filing and Meetins Order. |
| 01/11/2019 | Francisque, S | 2.90 | 230.00 | 667.00 | Discussion with L. Pearson and H. Muhek regarding the assessment of |

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Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | voicemails from former Sears employees and callbacks to be made thereof. Callbacks with H. Muhek to French former Sears Canada employees with respect to their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/11/2019 | Galpern, K | 0.50 | 965.00 | 482.50 | Considering issues regarding pre and post-filing setoff. Discussing same with H. Margoc. |
| 01/11/2019 | Gauthier, V | 0.70 | 935.00 | 654.50 | Revising and sending letter to [REDACTED] [REDACTED] Reviewing certain correspondence on file. Considering [REDACTED] |
| 01/11/2019 | Margoc, H | 4.70 | 385.00 | 1,809.50 | Researching discrete tax-related issue. |
| 01/11/2019 | Merskey, A | 3.60 | 795.00 | 2,862.00 | Emails and follow-up on actuarial issues. Emails regarding Place Vertu claim issues. Emails and telephone calls regarding [REDACTED] [REDACTED] reviewing letter from [REDACTED] [REDACTED] Working on plan issues regarding indemnities. Reviewing CRA set off analysis. |
| 01/11/2019 | O'Brien, L | 0.80 | 650.00 | 520.00 | Email communication with counsel for [REDACTED] [REDACTED] Considering issues with [REDACTED] and discussing same internally. Email communications regarding scheduling and process for hearing. |
| 01/11/2019 | Pasparakis, O | 0.50 | 1,250.00 | 625.00 | Follow-up on status. |
| 01/11/2019 | Schmitt, A | 9.80 | 515.00 | 5,047.00 | Continuing to amend and update draft Plan. Coordinating translation of certain Meeting Materials further to Meetings Order. Preparing Report on Plan and Meetings |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | Order. |
| 01/11/2019 | Taylor, S | 1.90 | 445.00 | 845.50 | Pre arin for hearing re arding [REDACTED] |
| | | | | | to correspondence regarding same. |
| 01/12/2019 | Décarie, M | 1.00 | 340.00 | 340.00 | Translation of one part of the Plan Filing and Meetings Order. |
| 01/12/2019 | Taylor, S | 6.80 | 445.00 | 3,026.00 | Drafting factum for [REDACTED] [REDACTED] |
| 01/13/2019 | O'Brien, L | 0.50 | 650.00 | 325.00 | Reviewing materials from [REDACTED] [REDACTED] |
| 01/13/2019 | Taylor, S | 8.10 | 445.00 | 3,604.50 | Reviewing materials regarding claim and drafting factum. |
| 01/14/2019 | Al-Saif, B | 2.60 | 551.10 | 1,432.86 | Researching cases that conclude that a monitor is a foreign representative and those that enforced a Canadian 1509 order. |
| 01/14/2019 | Cobb, E | 2.10 | 720.00 | 1,512.00 | Reviewing and commenting on Report regarding CCAA Plan. Emails regarding [REDACTED] |
| 01/14/2019 | Décarie, M | 2.00 | 340.00 | 680.00 | Translation of one part of the Plan Filing and Meetings Order. |
| 01/14/2019 | Francisque, S | 1.80 | 230.00 | 414.00 | Assessment of voicemails from former French Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/14/2019 | Galpern, K | 0.30 | 965.00 | 289.50 | Discussing with H. Margoc regarding set-off issues. Considering issues regarding same. |
| 01/14/2019 | Gauthier, V | 1.50 | 935.00 | 1,402.50 | Reviewing settlement agreement agreement with respect to Quebec class action and provide advice thereon. Follow-up correspondence on outstanding claims. Telephone conference with FTI regarding [REDACTED] Reviewing correspondence received from Koskie Minsky and |

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Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | ERC. Correspondence on pension and class action settlement and other plan implementation matters. |
| 01/14/2019 | Gauthier, V | 0.50 | 935.00 | 467.50 | Conference call with actuaries on calculation of RCA Trust deficiency. |
| 01/14/2019 | Marcoux, R | 2.00 | 340.00 | 680.00 | Translation of Plan Filing and Meetings Order. |
| 01/14/2019 | Merskey, A | 3.30 | 795.00 | 2,623.50 | Conference call regarding RCA Trust. Considering issues regarding same. Emails regarding Alberta environmental hearing. Emails and follow-up regarding claims hearing. Follow-up on lien claims. Reviewing trust claimant hearing materials. Guidance to F. Siddiqui regarding same. Telephone call with J. Berman regarding [REDACTED] |
| 01/14/2019 | O'Brien, L | 2.80 | 650.00 | 1,820.00 | Reviewing materials provided by [REDACTED] [REDACTED] and email communications to client regarding same. Reviewing material responding to questions by the Quebec number company. Considering various issues re ardin factum [REDACTED] [REDACTED] discussing same with S. Taylor. Telephone communication with L. Pearson. Discussing claims with A. Merskey. |
| 01/14/2019 | Schmitt, A | 8.40 | 515.00 | 4,326.00 | Revising draft report on Plan and Meetings Order. Providing comments on Meetings Order to E. Cobb. Revisions to Plan following discussions with/comments from P. Mohtadi and J. Dacks. |
| 01/14/2019 | Siddiqui, F | 1.10 | 445.00 | 489.50 | Office meetings with L. O'Brien and A. Merskey re arding [REDACTED] [REDACTED] Review proof of [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | claim documentation [REDACTED] |
| 01/14/2019 | Taylor, S | 14.20 | 445.00 | 6,319.00 | Pre arin factum and materials for [REDACTED] |
| 01/15/2019 | Bourque, H | 0.30 | 465.00 | 139.50 | Instructions to team regarding translation of documents on a rush basis. |
| 01/15/2019 | Caron, S | 6.00 | 340.00 | 2,040.00 | Translation of Schedules to the Plan Filing and Meetings Order. |
| 01/15/2019 | Cobb, E | 2.30 | 720.00 | 1,656.00 | Conference calls regarding CCAA Plan with Employee Representative Counsel. Chambers meeting regarding scheduling matters. Reviewing claim adjudication issues and calls on same. |
| 01/15/2019 | Francisque, S | 0.90 | 230.00 | 207.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/15/2019 | Friedman, E | 3.90 | 265.00 | 1,033.50 | Considering revisions to factum. Preparing compendium. |
| 01/15/2019 | Garin, A | 0.30 | 515.00 | 154.50 | Email exchange with L. O'Brien regarding the rules of contract interpretation and good faith in Quebec law. |
| 01/15/2019 | Gauthier, V | 1.70 | 935.00 | 1,589.50 | Weekly conference call with clients. Conference call with clients on CCAA Plan. Review and provide comments on the timeline. Reviewing and providing comments on the place vertu factum. Attendance to matters regarding ESL claim. |
| 01/15/2019 | Lenova, O | 0.20 | 365.00 | 73.00 | Following up on D&O claims with H. Muhek. Emailing update of D&O claims to Cassels Brock. |
| 01/15/2019 | Ma, C | 0.50 | 295.00 | 147.50 | Attending to various scheduling issues. Various discussions with E. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | Cobb regarding same. Email regarding Amended RCA Trust Order. |
| 01/15/2019 | Marcoux, R | 6.40 | 340.00 | 2,176.00 | Translation of Plan Filing and Meetings Order. |
| 01/15/2019 | Margoc, H | 1.60 | 385.00 | 616.00 | Revising timeline. Reviewing certain claims. Revising court documents. |
| 01/15/2019 | Merskey, A | 7.20 | 795.00 | 5,724.00 | Team call regarding outstanding issues. Guidance regarding Place Vertu claim. Reviewing and revising Factum. [REDACTED] |
| 01/15/2019 | Mojtahedi, A | 0.40 | 315.00 | 126.00 | Considering emails and response to L. O'Brien regarding contractual interpretation in Quebec civil law. |
| 01/15/2019 | O'Brien, L | 3.50 | 650.00 | 2,275.00 | Reviewing and rovidin comments on factums for [REDACTED] Discussions with Quebec office regarding applicable Quebec law. Various discussions with S. Taylor and A. Merskey. |
| 01/15/2019 | Pasparakis, O | 1.20 | 1,250.00 | 1,500.00 | Follow-up on plan. Client call. |
| 01/15/2019 | Schmitt, A | 8.90 | 515.00 | 4,583.50 | Attending at court for motion on the RCA Trust Order. Call with ERC and Ernst & Young on Plan comments and walkthrough. Attending to resulting plan changes. |
| 01/15/2019 | Siddiqui, F | 8.10 | 445.00 | 3,604.50 | Reviewing POC materials, memoranda, and communications in [REDACTED] disputes. Pre arin and drafting materials in [REDACTED] disputes. Phone call with L. Pearson re [REDACTED] |
| 01/15/2019 | Taylor, S | 14.40 | 445.00 | 6,408.00 | Finalizing factum and materials for [REDACTED] |
| 01/15/2019 | Weaver, R | 0.40 | 610.00 | 244.00 | Reviewing affidavit regarding trust |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | claim for [REDACTED] Speaking to F. Siddiqui regarding the same. Emailing F. Siddiqui regarding the same. |
| 01/16/2019 | Caron, S | 5.10 | 340.00 | 1,734.00 | Translation of joint plan of compromise and arrangement. |
| 01/16/2019 | Cobb, E | 0.50 | 720.00 | 360.00 | Meeting regarding CCAA Plan comments. |
| 01/16/2019 | Décarie, M | 1.50 | 340.00 | 510.00 | Translation of one part the Plan of Compromise and Arrangement. |
| 01/16/2019 | Fioriello, A | 5.00 | 435.00 | 2,175.00 | Reviewing translation from English into French of the Schedules to the Plan of arrangement. |
| 01/16/2019 | Francisque, S | 1.10 | 230.00 | 253.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/16/2019 | Gauthier, V | 2.80 | 935.00 | 2,618.00 | Attending conference call with ERC regarding Plan. Correspondence on file regarding Plan. Drafting letter to Toys R Us. Reviewing and providing comments on updated timeline. Reviewing and providing advice on outstanding claims pursuant to E+R CPO. |
| 01/16/2019 | Lenova, O | 0.10 | 365.00 | 36.50 | U datin [REDACTED] [REDACTED] |
| 01/16/2019 | Marcoux, R | 9.40 | 340.00 | 3,196.00 | Translation of Plan of Compromise and Arrangement. |
| 01/16/2019 | Margoc, H | 2.70 | 385.00 | 1,039.50 | Revising CCAA timetable. Reviewing and updating foreign filing package. |
| 01/16/2019 | Merskey, A | 1.40 | 795.00 | 1,113.00 | Reviewing [REDACTED] Factum. Considering arguments. Reviewing u date on US rocedin s. [REDACTED] [REDACTED] [REDACTED] [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 01/16/2019 | O'Brien, L | 1.20 | 650.00 | 780.00 | Reviewing and revising Monitor's responses to Quebec questions. Telephone communication with L. Pearson. Reviewing input from the Monitor on responses to other claims. |
| 01/16/2019 | Pasparakis, O | 0.50 | 1,250.00 | 625.00 | Follow-up on plan. |
| 01/16/2019 | Schmitt, A | 4.70 | 515.00 | 2,420.50 | Attending to modifications to plan further to Monitor comments. Reviewing and considering preliminary flow of funds model for Plan with K. Hamidi. |
| 01/16/2019 | Siddiqui, F | 1.40 | 445.00 | 623.00 | Drafting materials and com ilin briefs re ardin [REDACTED] [REDACTED] Corresponding with L. Pearson and E. Cobb. |
| 01/16/2019 | Taylor, S | 0.90 | 445.00 | 400.50 | Pre arin for hearin regarding [REDACTED] |
| 01/16/2019 | Taylor, S | 1.10 | 445.00 | 489.50 | Attending to correspondence and settlement discussions regarding claims. |
| 01/17/2019 | Al-Saif, B | 2.40 | 551.10 | 1,322.64 | Proofreading the 1007 List and the Application for Order Limiting Notice. |
| 01/17/2019 | Al-Saif, B | 0.40 | 551.10 | 220.44 | Pulling the relevant orders from the Monitor's website and converting to Exhibits for the Verified Petition. |
| 01/17/2019 | Cobb, E | 0.70 | 720.00 | 504.00 | Conference call regarding [REDACTED] Conference call regarding CCAA Plan flow of funds. |
| 01/17/2019 | Décarie, M | 6.50 | 340.00 | 2,210.00 | Translation of one part of the Plan of Compromise and Arrangement. |
| 01/17/2019 | Fioriello, A | 0.50 | 435.00 | 217.50 | Reviewing comments to the French translation of the Schedules to the Plan of arrangement pursuant to the quality control. |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 01/17/2019 | Francisque, S | 1.10 | 230.00 | 253.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/17/2019 | Friedman, E | 1.00 | 265.00 | 265.00 | Considering legal issues related to assignment of contractual obligations. |
| 01/17/2019 | Gauthier, V | 1.30 | 935.00 | 1,215.50 | Attendance to matters regarding remaining claims filed pursuant to the E&R CPO. Conference call with FTI regarding same. Various correspondence on file. |
| 01/17/2019 | Létourneau, C | 3.00 | 220.00 | 660.00 | Proofreading and doing the quality control of the French translation of Schedules to the plan filing and meetings order. |
| 01/17/2019 | Ma, C | 3.00 | 295.00 | 885.00 | Preparing for claims hearing. |
| 01/17/2019 | Marcoux, R | 9.10 | 340.00 | 3,094.00 | Translation of Plan of Compromise and Arrangement. |
| 01/17/2019 | Margoc, H | 2.30 | 385.00 | 885.50 | Drafting documents related to U.S. issues. |
| 01/17/2019 | Mens, G | 0.60 | 380.00 | 228.00 | Providing high level advice to L. Pearson on outstanding unsecured claim. |
| 01/17/2019 | Merskey, A | 3.60 | 795.00 | 2,862.00 | Emails with Home Store counsel. Working on Place Vertu claim hearing re aration. Reviewing [REDACTED] and letter. Discussion with V. Gauthier. Guidance to F. Siddiqui regarding [REDACTED] and analysis. |
| 01/17/2019 | O'Brien, L | 1.30 | 650.00 | 845.00 | Various discussions re ardin [REDACTED] and reviewing additional material as well as offers to settle. Discussions with F. Siddiqui with respect to claim. Reviewing material. |

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Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 01/17/2019 | Pasparakis, O | 0.60 | 1,250.00 | 750.00 | Claims process issues. |
| 01/17/2019 | Rosen, N | 4.00 | 265.00 | 1,060.00 | Considering legal issues related to liability following assignment of contractual obligations. |
| 01/17/2019 | Schmitt, A | 7.90 | 515.00 | 4,068.50 | Call with counsel to settle significant disputed claim. Attending with FTI to confirm flow of funds model for plan. Assistance with preparation for claims officer hearing on certain large operating agreement claims. |
| 01/17/2019 | Siddiqui, F | 9.30 | 445.00 | 4,138.50 | Reviewing documents and drafting materials in [REDACTED] [REDACTED] Office meeting with A. Merskey re bankruptcy clause in lease contract. Correspondence with L. Pearson re [REDACTED] [REDACTED] Phone calls with E. Cobb and V. Gauthier re [REDACTED] |
| 01/17/2019 | Taylor, S | 14.60 | 445.00 | 6,497.00 | Preparing for hearing. |
| 01/18/2019 | Caron, S | 1.60 | 340.00 | 544.00 | Translation of joint plan of compromise and arrangement. |
| 01/18/2019 | Cobb, E | 0.30 | 720.00 | 216.00 | Reviewing motion record regarding H. Ali claim. Emails to FTI on same. |
| 01/18/2019 | Décarie, M | 0.70 | 340.00 | 238.00 | Translation of one part of the Plan of Compromise and Arrangement. |
| 01/18/2019 | Fioriello, A | 4.00 | 435.00 | 1,740.00 | Reviewing translation from English into French of the Plan of Compromise. |
| 01/18/2019 | Gauthier, V | 1.50 | 935.00 | 1,402.50 | Correspondence on file re ardin [REDACTED] [REDACTED] Attendance to matters regarding [REDACTED] (reviewing documents, drafting letter . [REDACTED] [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | [REDACTED] [REDACTED] [REDACTED] Phone calls with E. Cobb and L. Pearson re [REDACTED] dispute. |
| 01/18/2019 | Taylor, S | 7.60 | 445.00 | 3,382.00 | Pre arin for and attending [REDACTED] [REDACTED] |
| 01/19/2019 | O'Brien, L | 3.00 | 650.00 | 1,950.00 | Reviewing documents and drafting statement for [REDACTED] |
| 01/19/2019 | Siddiqui, F | 5.40 | 445.00 | 2,403.00 | Finalize Monitor's Adjudication Briefs in [REDACTED] disputes. Draft factums and compile authorities in [REDACTED] disputes. |
| 01/20/2019 | Cobb, E | 3.50 | 720.00 | 2,520.00 | Reviewing and revising Plan of Compromise. Considering Opt-out issues. Emails on same. |
| 01/20/2019 | O'Brien, L | 3.50 | 650.00 | 2,275.00 | Reviewing documents and drafting statement for [REDACTED] [REDACTED] [REDACTED] |
| 01/20/2019 | Siddiqui, F | 5.40 | 445.00 | 2,403.00 | Finalizing materials and drafting factums in [REDACTED] disputes. |
| 01/21/2019 | Caron, S | 7.00 | 340.00 | 2,380.00 | Translation of joint plan of compromise and arrangement. |
| 01/21/2019 | Francisque, S | 1.20 | 230.00 | 276.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/21/2019 | Gauthier, V | 0.30 | 935.00 | 280.50 | Provide advice with respect to outstanding disputed claims. Correspondence on file. |
| 01/21/2019 | Ma, C | 4.80 | 295.00 | 1,416.00 | [REDACTED] [REDACTED] [REDACTED] various discussions with F. Siddiqui regarding same. Receiving and reviewing Notice of Change of |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | Lawyers. Attending to service list issues. |
| 01/21/2019 | Marcoux, R | 1.00 | 340.00 | 340.00 | Translation of Plan of Compromise and Arrangement. |
| 01/21/2019 | Merskey, A | 0.40 | 795.00 | 318.00 | Claims process follow-up and emails. |
| 01/21/2019 | O'Brien, L | 5.50 | 650.00 | 3,575.00 | Reviewing and revising the Monitor's Statements and briefs in connection with the [REDACTED] claims. Various emails and discussions regarding claims. |
| 01/21/2019 | Schmitt, A | 7.20 | 515.00 | 3,708.00 | Revising Meeting Order and Schedules to reflect most recent changes to Plan and comments received regarding the Employee/ Retiree Letters. Coordinating translation of same. Call with S. Bissell regarding status of construction lien claims matters. Confirming various factual information for FTI with respect to the same |
| 01/21/2019 | Siddiqui, F | 9.50 | 445.00 | 4,227.50 | Finalizing and serving records in [REDACTED] disputes. Drafting correspondence with Justice Farley. Legal research and drafting factums in [REDACTED] Correspondence with C. Besant re [REDACTED] Correspondence with L. Pearson re Church affidavit. Reviewing correspondence re [REDACTED] received from L. Pearson. |
| 01/21/2019 | Taylor, S | 2.60 | 445.00 | 1,157.00 | Reviewing and preparing materials for trust claims. |
| 01/22/2019 | Caron, S | 3.60 | 340.00 | 1,224.00 | Translation of joint plan of compromise and arrangement. |
| 01/22/2019 | Cobb, E | 1.40 | 720.00 | 1,008.00 | Emails regarding third party |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | litigation claims. Call regarding document retention. Working group conference call. Email correspondence regarding pension support matters. |
| 01/22/2019 | Fioriello, A | 1.50 | 435.00 | 652.50 | Reviewing translation from English into French of the plan of compromise. |
| 01/22/2019 | Francisque, S | 1.00 | 230.00 | 230.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/22/2019 | Gauthier, V | 1.20 | 935.00 | 1,122.00 | Conference call with clients. Provide comments on materials for FEW. Correspondence on RCA Trust. |
| 01/22/2019 | Ma, C | 2.80 | 295.00 | 826.00 | Discussions with F. Siddiqui regarding next steps. Reviewing draft factum and attending to changes, emails to F. Siddiqui regarding same. |
| 01/22/2019 | Marcoux, R | 3.10 | 340.00 | 1,054.00 | Translation of Plan of Compromise and Arrangement. |
| 01/22/2019 | Margoc, H | 6.80 | 385.00 | 2,618.00 | Drafting NORDs. Engaging in settlement discussions with creditor. Reviewing claims. |
| 01/22/2019 | Merskey, A | 4.20 | 795.00 | 3,339.00 | Team call regarding status items. Reviewing and considering [REDACTED] claims evidence. Reviewing and considering response to [REDACTED] claim. Guidance to F. Siddiqui regarding claims. Reviewing set off issues. Emails regarding plan issues. Meeting with V. Gauthier regarding claims supervision steps. |
| 01/22/2019 | Mojtahedi, A | 1.50 | 315.00 | 472.50 | Drafting of a letter to a claimant to invite them to submit their claim to |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 01/22/2019 | O'Brien, L | 1.50 | 650.00 | 975.00 | the Claims Officer. Correspondence with A. Mersky regarding the same. Telephone communication with S. Bissell regarding [REDACTED] Discussion with A. Merskey regarding issues with claims process. Email communication with S. Bissell. Email Justice Farley with respect to schedule and material. Emails [REDACTED] [REDACTED] [REDACTED] [REDACTED] |
| 01/22/2019 | Schmitt, A | 7.00 | 515.00 | 3,605.00 | Extensively updating, editing and revising draft schedules to Meetings Orders. Attending to return of construction lien trust funds to Monitor accounts. |
| 01/22/2019 | Siddiqui, F | 10.80 | 445.00 | 4,806.00 | Legal research and draft factums in [REDACTED] Correspondence with [REDACTED] re materials and service. |
| 01/22/2019 | Taylor, S | 5.20 | 445.00 | 2,314.00 | Res ondin to failure of [REDACTED] [REDACTED] serve materials. Correspondence with opposing counsel regarding same. Preparing brief for same. |
| 01/22/2019 | Taylor, S | 1.40 | 445.00 | 623.00 | Drafting release for claims. |
| 01/23/2019 | Cobb, E | 2.20 | 720.00 | 1,584.00 | Advising on engagement terms for Equitable Valuations. Call regarding CCAA plan. Meeting with A. Schmitt re ardin CCAA lan. Reviewing [REDACTED] [REDACTED] |
| 01/23/2019 | Fioriello, A | 6.50 | 435.00 | 2,827.50 | Reviewing translation from English into French of the Plan of Compromise. |
| 01/23/2019 | Francisque, S | 1.50 | 230.00 | 345.00 | Assessment of voicemails from former Sears employees and |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/23/2019 | Gauthier, V | 1.50 | 935.00 | 1,402.50 | Conference call with clients on Plan. Conference call with FTI on outstanding claims. |
| 01/23/2019 | Labib, A | 5.60 | 265.00 | 1,484.00 | Assisting with drafting and reviewing the factum regarding the [REDACTED] proceeding. |
| 01/23/2019 | Ma, C | 5.20 | 295.00 | 1,534.00 | Reviewing and finalizing draft factum, various discussions with F. Siddiqui regarding same. Preparing draft book of authorities regarding [REDACTED] Attending to claims hearing logistics. |
| 01/23/2019 | Marcoux, R | 1.00 | 340.00 | 340.00 | Translation of Plan of Compromise and Arrangement. |
| 01/23/2019 | Merskey, A | 5.30 | 795.00 | 4,213.50 | Reviewin Monitor re ort for [REDACTED] Email to claims team on related issues. Reviewing Factum regarding things engraved. Guidance to team regarding claim strategy. Emails regarding draft plan. Lengthy call regarding various claims. |
| 01/23/2019 | Mo, A | 1.00 | 160.00 | 160.00 | Conducting legal research re report for C. Ma. |
| 01/23/2019 | O'Brien, L | 2.10 | 650.00 | 1,365.00 | Emails and telephone communication with counsel for Quebec Co. claimant. Email communication with Justice Farley. Discussion with S. Taylor regarding [REDACTED] Reviewing [REDACTED] factum. |
| 01/23/2019 | Schmitt, A | 7.10 | 515.00 | 3,656.50 | Correspondence with L. Pearson regarding resolution of certain claims. Meeting with FTI regarding open Plan considerations and |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 01/23/2019 | Siddiqui, F | 12.40 | 445.00 | 5,518.00 | amending Plan extensively further to meeting. Continuing to amend schedules to Meetings Order. Legal research and finalize factums and Books of Authorities in [REDACTED] [REDACTED] Phone call with L. Pearson and S. Bissell re TEI. Correspondence with C. Besant re outstanding remittances owed to Sears. |
| 01/23/2019 | Taylor, S | 4.40 | 445.00 | 1,958.00 | Attending to correspondence regarding [REDACTED] materials. Preparing brief for case conference. Attending case conference. |
| 01/23/2019 | Taylor, S | 1.10 | 445.00 | 489.50 | Reviewing and considering trust claims. Attending to discussions with L. O'Brien and F. Siddiqui regarding same. |
| 01/24/2019 | Cobb, E | 1.50 | 720.00 | 1,080.00 | Reviewing updated version of plan and emails on same. |
| 01/24/2019 | Crabb, M | 0.30 | 300.00 | 90.00 | Telephone discussion and communications with P. Mohtadi relating to amendments and related corporate matters. Considering consent to use of name executed for submission with name per-approval. |
| 01/24/2019 | Fioriello, A | 1.00 | 435.00 | 435.00 | Reviewing translation from English into French of the Plan. |
| 01/24/2019 | Francisque, S | 1.20 | 230.00 | 276.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/24/2019 | Labib, A | 1.40 | 265.00 | 371.00 | Assisting with drafting and reviewing the factum of the Monitor [REDACTED] |
| 01/24/2019 | Ma, C | 4.50 | 295.00 | 1,327.50 | Finalizing Book of Authorities |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | regarding [REDACTED] Email with A. Labib regarding factum. Reviewing draft factum and discussions with F. Siddiqui regarding same. |
| 01/24/2019 | Margoc, H | 1.30 | 385.00 | 500.50 | Drafting NORDs. |
| 01/24/2019 | Merskey, A | 2.10 | 795.00 | 1,669.50 | Emails and follow-up regarding employee HRC claims. Reviewing [REDACTED] Factum and set off issues. Considering next steps. Reviewing Construction Lien claim and issues regarding Saint John. Telephone call regarding same. Emails regarding actuarial issues and proposal. |
| 01/24/2019 | O'Brien, L | 1.20 | 650.00 | 780.00 | Reviewing factum for [REDACTED] Attending to issues with [REDACTED] [REDACTED] Email communication with Justice Farley regarding scheduling. Telephone communication with counsel for Quebec Co. |
| 01/24/2019 | Schmitt, A | 8.80 | 515.00 | 4,532.00 | Completing plan revisions following confirmation with FTI of path on main remaining outstanding points. Coordinating with Osler to commence motion to obtain remaining s. 44 funds. Call with S. Bissell, G. Paliouras, and A. Merskey regarding outstanding lien issued at New Brunswick property. |
| 01/24/2019 | Siddiqui, F | 12.40 | 445.00 | 5,518.00 | Finalize factum and book of authorities in [REDACTED] Drafting correspondence to Justice Farley. Legal research and drafting and finalizing factum and book of authorities in [REDACTED] |
| 01/24/2019 | Taylor, S | 0.60 | 445.00 | 267.00 | Considering trust claims and reviewing contracts for same. |
| 01/24/2019 | Taylor, S | 2.30 | 445.00 | 1,023.50 | Reviewing [REDACTED] |

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | affidavit of documents and court materials. |
| 01/25/2019 | Cobb, E | 0.60 | 720.00 | 432.00 | Calls and emails regarding CCAA plan. Reviewing and revising CCAA plan. |
| 01/25/2019 | Crabb, M | 1.50 | 300.00 | 450.00 | Drafting, reviewing and finalizing proposed amendment for filing at request of client including authorizing resolutions and related matters. Attending to filing of amendment relating to name change of [REDACTED] [REDACTED] Subsequent communications with client relating to facilitation of execution of second amendment and other corporate matters. Further attendances to name pre-approval matters with Industry Canada and attending to related matters in respect thereof. |
| 01/25/2019 | Fioriello, A | 1.00 | 435.00 | 435.00 | Reviewing translation from English into French of the Plan. |
| 01/25/2019 | Francisque, S | 0.70 | 230.00 | 161.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/25/2019 | Kearsey, J | 1.00 | 445.00 | 445.00 | Reviewing Sears FTI claims and telephone discussion. |
| 01/25/2019 | Labib, A | 1.50 | 265.00 | 397.50 | Assisting with drafting and reviewing the factum of the monitor for [REDACTED] [REDACTED] |
| 01/25/2019 | Ma, C | 4.00 | 295.00 | 1,180.00 | Reviewing and finalizing draft factum regarding [REDACTED] Reviewing and finalizing Book of Authorities. Various discussions with F. Siddiqui regarding same. |
| 01/25/2019 | Merskey, A | 1.20 | 795.00 | 954.00 | Reviewing [REDACTED] Factum. |

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|--------------|-------------|---------------|-------------|-------------------|--|
| | | | | | Emails regarding [REDACTED] [REDACTED] Emails and follow-up on actuarial issues. Emails re ardin co-tenanc motion. [REDACTED] [REDACTED] |
| 01/25/2019 | Schmitt, A | 7.20 | 515.00 | 3,708.00 | Revisions to Draft Report on Meetings Order. Call with counsel to large claimant regarding settlement of disputed claim. Updating Plan further to comments from E. Cobb, P. Bishop and S. Bissell. |
| 01/25/2019 | Siddiqui, F | 10.30 | 445.00 | 4,583.50 | Reviewing materials received from [REDACTED] Finalizing factum, book of authorities, and letter to Justice Farley in [REDACTED] |
| 01/25/2019 | Taylor, S | 0.20 | 445.00 | 89.00 | Attending to settlement. |
| 01/25/2019 | Taylor, S | 0.90 | 445.00 | 400.50 | Reviewing factums for [REDACTED] [REDACTED] Attending to [REDACTED] [REDACTED] |
| 01/27/2019 | Schmitt, A | 3.60 | 515.00 | 1,854.00 | Extensively updating, editing and revising draft report on Plan and Meetings Order. |
| 01/27/2019 | Siddiqui, F | 3.20 | 445.00 | 1,424.00 | Reviewing materials submitted by [REDACTED] hearing. Drafting submissions for [REDACTED] |
| 01/27/2019 | Wahl, R | 2.00 | 995.00 | 1,990.00 | Reviewing demand for particulars and considering scope and meaning of "creditor" under s. 96 of the Bankruptcy and Insolvency Act. |
| Total | | 773.60 | | 383,562.33 | |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|----------------|--------------|-------------|---------------|
| Partner | | | |
| Cobb, E | 31.40 | 720.00 | 22,608.00 |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | February 07, 2019 | Invoice Number | 9090103371 | Page 30 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|---------------|-------|------------------|------------------|
| Galpern, K | 0.80 | 965.00 | 772.00 |
| Garin, A | 0.30 | 515.00 | 154.50 |
| Gauthier, V | 25.20 | 935.00 | 23,562.00 |
| Merskey, A | 53.70 | 795.00 | 42,691.50 |
| Pasparakis, O | 6.20 | 1,250.00 | 7,750.00 |
| Wahl, R | 2.00 | 995.00 | 1,990.00 |
| | | Sub Total | 99,528.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|------------------|
| Of Counsel | | | |
| Kearsey, J | 1.00 | 445.00 | 445.00 |
| O'Brien, L | 40.20 | 650.00 | 26,130.00 |
| Weaver, R | 0.40 | 610.00 | 244.00 |
| | | Sub Total | 26,819.00 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|------------------|-------------------|
| Associate | | | |
| Al-Saif, B | 15.30 | 551.10 | 8,431.83 |
| Lenova, O | 2.70 | 365.00 | 985.50 |
| Margoc, H | 40.40 | 385.00 | 15,554.00 |
| Mens, G | 0.60 | 380.00 | 228.00 |
| Mojtahedi, A | 7.00 | 315.00 | 2,205.00 |
| Schmitt, A | 132.80 | 515.00 | 68,392.00 |
| Siddiqui, F | 100.40 | 445.00 | 44,678.00 |
| Taylor, S | 129.00 | 445.00 | 57,405.00 |
| | | Sub Total | 197,879.33 |

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------|--------------|-------------|---------------|
|-------------|--------------|-------------|---------------|

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | February 07, 2019 | Invoice Number | 9090103371 | Page 31 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

Paralegal

| | | | |
|------------|-------|------------------|-----------------|
| Bianchi, G | 0.50 | 250.00 | 125.00 |
| Crabb, M | 1.80 | 300.00 | 540.00 |
| Ma, C | 30.60 | 295.00 | 9,027.00 |
| | | Sub Total | 9,692.00 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Trainee

| | | | |
|---------------|-------|------------------|------------------|
| Francisque, S | 13.60 | 230.00 | 3,128.00 |
| Friedman, E | 12.60 | 265.00 | 3,339.00 |
| Labib, A | 8.50 | 265.00 | 2,252.50 |
| Rosen, N | 4.80 | 265.00 | 1,272.00 |
| Vice, E | 0.60 | 265.00 | 159.00 |
| | | Sub Total | 10,150.50 |

| | | | |
|--------------------|---------------------|--------------------|----------------------|
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|--------------------|---------------------|--------------------|----------------------|

Practice Support

| | | | |
|---------------|-------|--------|-----------|
| Beaulieu, C | 0.10 | 340.00 | 34.00 |
| Bourque, H | 0.30 | 465.00 | 139.50 |
| Caron, S | 23.90 | 340.00 | 8,126.00 |
| Décarie, M | 14.20 | 340.00 | 4,828.00 |
| El Haddad, J | 3.10 | 435.00 | 1,348.50 |
| Fioriello, A | 21.70 | 435.00 | 9,439.50 |
| Létourneau, C | 4.00 | 220.00 | 880.00 |
| Marcoux, R | 40.50 | 340.00 | 13,770.00 |
| Mo, A | 1.00 | 160.00 | 160.00 |
| Parenteau, A | 2.00 | 340.00 | 680.00 |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | February 07, 2019 | Invoice Number | 9090103371 | Page 32 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|--------------|------|------------------|-------------------|
| Pellerin, D | 0.40 | 220.00 | 88.00 |
| | | Sub Total | 39,493.50 |
| Total | | 773.60 | 383,562.33 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> |
|----------------|--------------------|---|---------------|
| Taxable | | | |
| 01/11/2019 | Courier Fee | QA COURIER (5000009658) - Invoice 614463 11 JAN 2019 - QA COURIER/ TRANSOR COURIER CHARGES - BILLABLE | 19.62 |

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |
|----------------|-------------------------------|--------------------|------------|-----------------|
| Taxable | | | | |
| 01/14/2019 | Document Production | | 1.00 | 2,010.00 |
| 01/19/2019 | Search Fees | | 1.00 | 1,550.70 |
| 01/25/2019 | Telephone & Facsimile Charges | | 1.00 | 3.12 |
| TOTAL | | | | 3,583.44 |

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INVOICE

Invoice Number 9090105871
Matter Number 1000299972
Invoice Date February 20, 2019
NRF Contact Orestes Pasparakis

NORTON ROSE FULBRIGHT

Norton Rose Fulbright Canada LLP
Royal Bank Plaza, South Tower Suite 3800
200 Bay Street, P.O. Box 84
Toronto ON M5J 2Z4
Canada

Tel: +1 416-216-4000

Fax: +1 416-216-3930

www.nortonrosefulbright.com

GST/HST No. 111340006

Accounts Contact:

nrcreceivables@nortonrosefulbright.com

For the attention of: Mr. Greg Watson,
Senior Managing Director
greg.watson@fticonsulting.com

**FTI CONSULTING, AS COURT APPOINTED
MONITOR OF SEARS CANADA
79 Wellington Street West, Suite 2010
Toronto M5K 1G8
(LD) Sears Canada Inc. (VAN 17-3401)**

Professional Services Rendered to February 10, 2019

Charges
CAD

SUMMARY

| | |
|-------------------------------------|------------------------------|
| Taxable Fees | 186,690.50 |
| Taxable Disbursements | <u>2,306.38</u> |
| Taxable Amount | 188,996.88 |
| HST 13.000% | <u>24,569.59</u> |
| Non-Taxable Disbursements | <u>160.00</u> |
| TOTAL AMOUNT DUE AND PAYABLE | <u>CAD 213,726.47</u> |

Payable in 30 days

PAYMENT INFORMATION

RBC Financial Group, 1 Place Ville Marie, Montreal, Québec, CANADA H3C 3B5, Bank 003, Transit 00001, ACC. No. 161-327-2, Swift Code # ROYCCAT2. Include invoice number on transfer order.

Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 2

(LD) Sears Canada Inc. (VAN 17-3401)

TIME DETAILS

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 01/28/2019 | Cobb, E | 0.30 | 720.00 | 216.00 | Reviewing schedules to Meetings Order. |
| 01/28/2019 | Cobb, E | 0.80 | 720.00 | 576.00 | Emails regarding plan documents. Discussion with A. Schmitt regarding plan documents. Completing disclaimer for vendor contract. |
| 01/28/2019 | Francisque, S | 0.50 | 230.00 | 115.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/28/2019 | Margoc, H | 6.30 | 385.00 | 2,425.50 | Drafting NORDs. Drafting creditor letter. Reviewing agreements. |
| 01/28/2019 | Merskey, A | 6.10 | 795.00 | 4,849.50 | Attending at [REDACTED] Emails and follow-up on [REDACTED] [REDACTED] Emails re ardin actuarial issues. Emails [REDACTED] |
| 01/28/2019 | Schmitt, A | 11.10 | 515.00 | 5,716.50 | Revisions to Meetings Order and schedules to the same. Revisions to Plan. Extensively updating, editing and revising draft report on Plan and Meetings Order. |
| 01/28/2019 | Siddiqui, F | 9.40 | 445.00 | 4,183.00 | Pre arin for and ar uin [REDACTED] [REDACTED] Promenade dispute. |
| 01/28/2019 | Taylor, S | 1.40 | 445.00 | 623.00 | Reviewing trust claim materials. Preparation for trust claim hearings. Discussion with F. Siddiqui regarding same. Discussions with S. Bissell regarding same. |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 3

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 01/28/2019 | Taylor, S | 0.40 | 445.00 | 178.00 | [REDACTED] |
| 01/29/2019 | Cobb, E | 0.30 | 720.00 | 216.00 | Discussion regarding insurance matters. |
| 01/29/2019 | Cobb, E | 3.60 | 720.00 | 2,592.00 | Reviewing and updating Report regarding CCAA Plan. Calls regarding CCAA Plan voting matters. Working group conference call. Various emails. |
| 01/29/2019 | Francisque, S | 0.70 | 230.00 | 161.00 | Assessment of voicemails from former Sears employees and callbacks thereof with H. Muhek regarding their eligibility to the Wage Earner Protection Program with Service Canada. |
| 01/29/2019 | Margoc, H | 2.90 | 385.00 | 1,116.50 | Drafting NORDs. Revising creditor letters. |
| 01/29/2019 | Merskey, A | 3.00 | 795.00 | 2,385.00 | Team call re ardin status issues. Considering [REDACTED] [REDACTED] Reviewing Plan issue with E. Cobb. Telephone call with New Brunswick lien counsel [REDACTED] [REDACTED] Follow-up on same. |
| 01/29/2019 | Pasparakis, O | 0.50 | 1,250.00 | 625.00 | Weekly status call. |
| 01/29/2019 | Schmitt, A | 1.70 | 515.00 | 875.50 | Amendments to report on Plan. |
| 01/29/2019 | Siddiqui, F | 3.80 | 445.00 | 1,691.00 | Phone call with S. Bissell and L. Pearson regarding [REDACTED] [REDACTED] Phone call with C. Besant regarding [REDACTED] [REDACTED] Reviewing [REDACTED] [REDACTED] for hearing. |
| 01/29/2019 | Taylor, S | 1.20 | 445.00 | 534.00 | Revising [REDACTED] agreements. Attending to correspondence [REDACTED] [REDACTED] |
| 01/29/2019 | Taylor, S | 0.30 | 445.00 | 133.50 | Call with opposing counsel regarding [REDACTED] |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 4

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| 01/30/2019 | Cobb, E | 1.50 | 720.00 | 1,080.00 | Reviewing comments on meeting order with A. Schmitt. Conference call regarding lift stay matter. |
| 01/30/2019 | Gauthier, V | 4.20 | 935.00 | 3,927.00 | Reviewing and providing detailed comments on the Meetings Order and the Plan. |
| 01/30/2019 | Margoc, H | 5.70 | 385.00 | 2,194.50 | Drafting NORDs. Liaising with counsel to claimants regarding settlements. |
| 01/30/2019 | Merskey, A | 7.20 | 795.00 | 5,724.00 | Attending at [REDACTED] Emails and follow-up on [REDACTED] Emails and follow-up on [REDACTED] Emails regarding Plan and Monitor report. Reviewing same. Emails regarding [REDACTED] Receiving and reviewing [REDACTED] Emails re ardin F [REDACTED] and NORDs. Emails regarding [REDACTED] and letter regarding same. Emails and follow-up on [REDACTED] |
| 01/30/2019 | Oliver, A | 1.30 | 1,030.00 | 1,339.00 | Discussion with Alex Schmitt. Reviewing draft Plan and Monitor's report. |
| 01/30/2019 | Schmitt, A | 6.90 | 515.00 | 3,553.50 | Attending to Meeting Order amendments. Revisions to Plan. |
| 01/30/2019 | Siddiqui, F | 7.90 | 445.00 | 3,515.50 | Pre arin for and ar uing [REDACTED] |
| 01/30/2019 | Taylor, S | 3.80 | 445.00 | 1,691.00 | Pre arin [REDACTED] Considering remaining trust claims. Attending to client correspondence regarding outstanding claims. |
| 01/31/2019 | Cobb, E | 2.40 | 720.00 | 1,728.00 | Calls and emails regarding CCAA Plan with Pension Parties, Osler and NRF. Meeting regarding [REDACTED] Responding to confidentiality inquiry. |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 5

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| 01/31/2019 | Crabb, M | 0.50 | 300.00 | 150.00 | Considering correspondence from client relating to executed documentation received from purchaser to change its corporate name. Attending to filing of same with Industry Canada and communications with client in respect thereof. |
| 01/31/2019 | Gauthier, V | 3.00 | 935.00 | 2,805.00 | Reviewing and providing detailed comments on the schedules to the Meetings Order. Correspondence on file regarding Plan comments and NORDs. |
| 01/31/2019 | Ma, C | 4.50 | 295.00 | 1,327.50 | Attending to scheduling issues. Reviewing endorsement of J. Farley regarding [REDACTED] and preparing transcription, discussions with F. Siddiqui regarding same. |
| 01/31/2019 | Margoc, H | 6.80 | 385.00 | 2,618.00 | Drafting NORDs. Engaging in settlement discussions with Counsel. |
| 01/31/2019 | Merskey, A | 1.20 | 795.00 | 954.00 | Telephone call with P. Mohtadi regarding [REDACTED] information. Telephone call with L. Pearson, S. Bissell regarding [REDACTED] [REDACTED] Considering strategy regarding same. Reviewing claim schedule. |
| 01/31/2019 | Mojtahedi, A | 0.90 | 315.00 | 283.50 | Correspondence with M. Nasr regarding the Claims Process. Correspondence with S. Bissell and E. Cobb re ardin [REDACTED] [REDACTED] |
| 01/31/2019 | Oliver, A | 2.50 | 1,030.00 | 2,575.00 | Reviewing Monitor's report. Reviewing Plan. Discussion with A. Schmitt. |
| 01/31/2019 | Schmitt, A | 7.80 | 515.00 | 4,017.00 | Extensive work on draft plan. Attending on call with Pension Parties regarding changes to plan. Attending to potential markup |

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Invoice Date February 20, 2019
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
 Matter Number 1000299972

Invoice Number 9090105871 Page 6

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|--|
| | | | | | solutions to address Pension Party concerns. Correspondence with E. Cobb regarding the same. Revisions to Meetings Order further to discussions with V. Gauthier. |
| 01/31/2019 | Schmitt, A | 9.50 | 515.00 | 4,892.50 | Revisions to Plan, Meeting order and related schedules. |
| 01/31/2019 | Siddiqui, F | 3.50 | 445.00 | 1,557.50 | Phone call with L. Pearson and S. Bissell [REDACTED] [REDACTED] [REDACTED] Meetin with A. Merske re arding [REDACTED] [REDACTED] [REDACTED] Reviewing documentation in [REDACTED] [REDACTED] [REDACTED] Correspondence with Farley J. regarding Endorsement and costs in [REDACTED] [REDACTED] Correspondence wi [REDACTED] [REDACTED] [REDACTED] |
| 02/01/2019 | Cobb, E | 0.90 | 720.00 | 648.00 | Calls and emails regarding Plan and Meeting Order Factum. Emails and discussion with S. Bissell on certain claim matters. Various email correspondence. |
| 02/01/2019 | Margoc, H | 7.80 | 385.00 | 3,003.00 | Drafting factum and researching law. Searching court document precedents and law. |
| 02/01/2019 | Merskey, A | 2.10 | 795.00 | 1,669.50 | Emails and follow-u on [REDACTED] [REDACTED] [REDACTED] Emails regarding Plan preparations. Reviewing and revising D&O NORds. Guidance to H. Margoc regarding same. Emails and follow-up in [REDACTED] Emails and discussions regarding Toys [REDACTED] [REDACTED] |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 7

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 02/01/2019 | Pasparakis, O | 0.60 | 1,250.00 | 750.00 | Addressing plan issues. |
| 02/01/2019 | Schmitt, A | 7.20 | 515.00 | 3,708.00 | Attending to changes to Meetings Order and Schedules further to discussions with V. Gauthier and E. Cobb. Reviewing markup received from Pension Parties. Coordinating tax input from A. Oliver on Plan. Updates to Plan report accordingly. |
| 02/01/2019 | Siddiqui, F | 3.30 | 445.00 | 1,468.50 | Revising chart comparing contracts in issue. Draftin corres ondence with counsel for [REDACTED] decision. Draftin corres ondence with counsel for [REDACTED] regarding proposal and correspondence with client regarding same. Correspondence with counsel re ardin [REDACTED] |
| 02/02/2019 | Cobb, E | 3.50 | 720.00 | 2,520.00 | Reviewing comments on Plan and revising same. Meeting with A. Schmitt on Plan. Updating Report on Plan. |
| 02/02/2019 | Schmitt, A | 5.20 | 515.00 | 2,678.00 | Preparing revisions to Plan Report and amending Plan with E. Cobb further to comments received from Pension Parties and other stakeholders. |
| 02/03/2019 | Schmitt, A | 1.80 | 515.00 | 927.00 | Completing legal research on open points further to confirmation of de minimis claim concept in Plan. Correspondence with S. Bissell and E. Cobb regarding the same. |
| 02/04/2019 | Cobb, E | 4.90 | 720.00 | 3,528.00 | Attending to file administration matters. Emails and calls with Pension Rep Counsel. Meetings regarding NORDs Plan and various claim issues. Updating draft Plan and reviewing changes to same. |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 8

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|--|
| 02/04/2019 | Friedman, E | 2.70 | 265.00 | 715.50 | Reviewing and commenting on Meetings Order and Schedules. Preparing chart comparing Trade Licensing Agreements. |
| 02/04/2019 | Lenova, O | 0.20 | 365.00 | 73.00 | Following up with FTI regarding outstanding D&O claims. |
| 02/04/2019 | Ma, C | 0.20 | 295.00 | 59.00 | Attending to scheduling issues. |
| 02/04/2019 | Margoc, H | 7.80 | 385.00 | 3,003.00 | Drafting factum. Researching case law. Drafting settlement agreements. |
| 02/04/2019 | Merskey, A | 4.20 | 795.00 | 3,339.00 | Attending to Calgary caveat discharge. Working on [REDACTED] [REDACTED] [REDACTED] Reviewing and commenting on actuarial retainer. Emails and follow-up on class action plaintiff settlements. Working on Plan issues. Discussion with A Schmitt regarding same. Emails regarding [REDACTED] |
| 02/04/2019 | Mojtahedi, A | 0.30 | 315.00 | 94.50 | Contactin the notar re ardin [REDACTED] [REDACTED] Correspondence with S. Bissell. |
| 02/04/2019 | Sawatsky, R | 0.50 | 335.00 | 167.50 | Reviewing the law on requirement for social insurance numbers as a condition of payments to employees. |
| 02/04/2019 | Schmitt, A | 9.20 | 515.00 | 4,738.00 | Continuing to work on finalizing Plan and Meetings Order materials in anticipation of service on following day. Call with ERC regarding concerns on ERC letter, Meetings Order and related issues. |
| 02/04/2019 | Siddiqui, F | 0.80 | 445.00 | 356.00 | Correspondence with C. Ma re ardin [REDACTED] [REDACTED] [REDACTED] |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 9

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| | | | | | [REDACTED] |
| 02/05/2019 | Bowler, A | 0.40 | 675.00 | 270.00 | Receipt of and response to emails. Instructions. Discharge. |
| 02/05/2019 | Caron, S | 1.60 | 340.00 | 544.00 | Translation of schedules to the plan. |
| 02/05/2019 | Cobb, E | 4.70 | 720.00 | 3,384.00 | Reviewing and revising Report regarding Plan. Reviewing and commenting on various materials for Meeting Order motion. Reviewing comments on Plan and revising same. Working group conference call. |
| 02/05/2019 | Friedman, E | 1.20 | 265.00 | 318.00 | Preparing chart comparing contracts. |
| 02/05/2019 | Gauthier, V | 2.40 | 935.00 | 2,244.00 | Reviewing and providing comments on the draft report on the Plan. |
| 02/05/2019 | Margoc, H | 8.90 | 385.00 | 3,426.50 | Drafting factum. Researching case law. Engaging in settlement discussions with counsel. |
| 02/05/2019 | Merskey, A | 2.30 | 795.00 | 1,828.50 | Team call regarding status items. Follow-up on environmental claim. Guidance to team on trust claims and [REDACTED] Reviewing emails and letters regarding same. |
| 02/05/2019 | Mojtahedi, A | 0.10 | 315.00 | 31.50 | Attempting again to contact the notar re ardin [REDACTED] |
| 02/05/2019 | O'Brien, L | 0.40 | 650.00 | 260.00 | Discussions regarding possible settlements of claims and issues with [REDACTED] |
| 02/05/2019 | Pasparakis, O | 0.50 | 1,250.00 | 625.00 | Weekly client call. |
| 02/05/2019 | Schmitt, A | 8.40 | 515.00 | 4,326.00 | Updating Plan further to discussions with Pension Parties. Amending Plan Report accordingly. |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page** 10

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|-------------|--------------|-------------|---------------|---|
| | | | | | Assistance to H. Margoc on questions for supporting factum. Correspondence with K. Bourassas regarding Plan and Meetings Order comments. Final check on Schedules. |
| 02/05/2019 | Siddiqui, F | 3.60 | 445.00 | 1,602.00 | Correspondence with counsel for [REDACTED] |
| 02/05/2019 | Taylor, S | 2.20 | 445.00 | 979.00 | [REDACTED] Attending to client correspondence regarding same. Attending to correspondence regarding trust claims. |
| 02/06/2019 | Caron, S | 2.60 | 340.00 | 884.00 | Translation of schedules to the plan. |
| 02/06/2019 | Cobb, E | 5.10 | 720.00 | 3,672.00 | Finalizing Plan and Meeting Order materials. Coordinating service of same. Calls regarding comments on Plan. Calls regarding D&O claims. |
| 02/06/2019 | Galpern, K | 0.80 | 965.00 | 772.00 | Discussing with H. Margoc regarding lease interpretation. Considering issues regarding same. |
| 02/06/2019 | Ma, C | 3.00 | 295.00 | 885.00 | Finalizing Twenty-Ninth Report of the Monitor. Preparing motion record regarding approval of joint plan. Various discussions with A. Schmitt, E. Cobb regarding same. Email to service list regarding same. |
| 02/06/2019 | Marcoux, R | 7.60 | 340.00 | 2,584.00 | Updating Plan of Compromise and Arrangement. |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page 11**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| 02/06/2019 | Margoc, H | 8.00 | 385.00 | 3,080.00 | Drafting settlement agreement. Drafting email to counsel regarding proposed settlement. Drafting factum. |
| 02/06/2019 | Merskey, A | 3.30 | 795.00 | 2,623.50 | Reviewing SRP claim materials. Emails and calls regarding same. Working on Plan and NORD issues. Discussion with E. Cobb regarding same. Emails and follow-up on [REDACTED] |
| 02/06/2019 | Mojtahedi, A | 1.30 | 315.00 | 409.50 | Phone call with the notary re: [REDACTED] Correspondence with counsel to [REDACTED] and A. Merskey regarding the same. |
| 02/06/2019 | Pasparakis, O | 0.40 | 1,250.00 | 500.00 | Working on Plan issues. |
| 02/06/2019 | Rosen, N | 2.90 | 265.00 | 768.50 | Considering legal issues related to supplementary retirement plan and notice of disallowance. |
| 02/06/2019 | Schmitt, A | 7.90 | 515.00 | 4,068.50 | Preparing for and attending finalization of all materials relating to service of motion for Meetings Order. Continuing correspondence and calls with Pension Parties relating to final open points on same. |
| 02/06/2019 | Siddiqui, F | 2.10 | 445.00 | 934.50 | Correspondence with counsel for [REDACTED] regarding costs submissions etc. Reviewing correspondence received from counsel in [REDACTED] |
| 02/07/2019 | Cobb, E | 3.40 | 720.00 | 2,448.00 | Calls and emails regarding Court scheduling matters. Updating draft Factum for Meeting Order hearing. Emails regarding lift stay request. Meeting regarding Iron Mountain matters. |
| 02/07/2019 | Fioriello, A | 3.00 | 435.00 | 1,305.00 | Reviewing translation from English |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page 12**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|--|
| 02/07/2019 | Kearsey, J | 0.30 | 445.00 | 133.50 | into French of edits to the schedules A to E. Review of [REDACTED] file. |
| 02/07/2019 | Ma, C | 2.50 | 295.00 | 737.50 | Attending to scheduling matters. Reviewing draft factum regarding Meetings Order and preparing draft Book of Authorities. |
| 02/07/2019 | Marcoux, R | 7.20 | 340.00 | 2,448.00 | Update of Plan of Compromise and Arrangement. |
| 02/07/2019 | Margoc, H | 8.80 | 385.00 | 3,388.00 | Researching case law. Drafting factum. Drafting settlement letter. Reviewing case law. |
| 02/07/2019 | Mens, G | 2.50 | 380.00 | 950.00 | Reviewing and compiling response to request to inspect documents. Coordinating with other plaintiffs in connection with same. Reviewing motion materials served by the defendants. |
| 02/07/2019 | Merskey, A | 1.60 | 795.00 | 1,272.00 | Emails regarding class action settlement. Considerin ste s and issues regarding [REDACTED] claim. Follow-up on SRP issues. Emails regarding [REDACTED] hearing and steps. |
| 02/07/2019 | Mojtahedi, A | 0.40 | 315.00 | 126.00 | Correspondence with E. Cobb and S. Bissell re ardin the [REDACTED] |
| 02/07/2019 | Pasparakis, O | 0.40 | 1,250.00 | 500.00 | Addressing proposed adjournment. |
| 02/07/2019 | Schmitt, A | 1.30 | 515.00 | 669.50 | Assistance to L. Pearson regarding resolution of remaining disputed claim. Coordinating execution of original discharge of lease caveat. Confirming booking of Meetings venue. |
| 02/07/2019 | Siddiqui, F | 3.90 | 445.00 | 1,735.50 | Reviewing all correspondence exchanged in [REDACTED] [REDACTED] disputes and all documents submitted with proof |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

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| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|---------------|--------------|-------------|---------------|---|
| | | | | | of claim and notice of dispute. Drafting letter to [REDACTED] [REDACTED] |
| | | | | | disputes setting out rationale for refusing motion for directions before Hainey J. Review draft bill of costs in [REDACTED] |
| 02/07/2019 | Smith, J | 2.80 | 375.00 | 1,050.00 | Assisting F. Siddiqui with gathering information to draft response letter. |
| 02/07/2019 | Taylor, S | 0.20 | 445.00 | 89.00 | Attending to [REDACTED] claim. |
| 02/07/2019 | Taylor, S | 0.30 | 445.00 | 133.50 | [REDACTED] |
| 02/07/2019 | Taylor, S | 1.30 | 445.00 | 578.50 | Preparing correspondence to counsel of [REDACTED] [REDACTED] |
| 02/08/2019 | Bertrand, T | 1.20 | 265.00 | 318.00 | Compiling and reviewing Proof of Claims against Sears Canada Inc. Setting up File Transfer Protocol. |
| 02/08/2019 | Bianchi, G | 0.30 | 250.00 | 75.00 | Setting up FTP site for H. Margoc to send Indemnity Claims against Sears Canada Inc. to [REDACTED] [REDACTED] |
| 02/08/2019 | Cobb, E | 5.90 | 720.00 | 4,248.00 | Finalizing factum and brief of authorities. Reviewing and commenting on ancillary asset transaction agreements. Drafting letter to Court. Calls regarding Court scheduling. |
| 02/08/2019 | Fioriello, A | 1.50 | 435.00 | 652.50 | Reviewing translation from English into French of edits to the Plan. |
| 02/08/2019 | Gauthier, V | 1.00 | 935.00 | 935.00 | Reviewing and providing comments on the factum. Various correspondence on file. |
| 02/08/2019 | Létourneau, C | 1.30 | 220.00 | 286.00 | Proofreading the French translation of Sears Plan of compromise and arrangement. |
| 02/08/2019 | Ma, C | 7.20 | 295.00 | 2,124.00 | Reviewing draft factum and attending to various changes. |

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Invoice Date February 20, 2019
 Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
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Invoice Number 9090105871 Page 14

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|-------------|--------------|--------------|-------------|---------------|---|
| | | | | | Preparing Book of Authorities. Various communications with E. Cobb, H. Margoc regarding same. Email to service list regarding same. Emails with Court regarding scheduling issues. |
| 02/08/2019 | Marcoux, R | 5.00 | 340.00 | 1,700.00 | Updating Plan of Compromise and Arrangement. |
| 02/08/2019 | Margoc, H | 7.50 | 385.00 | 2,887.50 | Revising factum. Reviewing case law. Drafting settlement agreements. |
| 02/08/2019 | Merskey, A | 1.20 | 795.00 | 954.00 | Emails regarding [REDACTED] Considering issues regarding [REDACTED] [REDACTED] Emails regarding same. Emails and discussions regarding meeting order and adjournment request. Emails and follow-up on Calgary mediation. Emails and follow-up on SRP. |
| 02/08/2019 | Mojtahedi, A | 0.50 | 315.00 | 157.50 | Correspondence with notary in charge of the [REDACTED] |
| 02/08/2019 | Reyes, T | 0.20 | 1,000.00 | 200.00 | Emails and discussion with Evan Cobb regarding Meeting Order motion on February 15th. |
| 02/08/2019 | Schmitt, A | 3.70 | 515.00 | 1,905.50 | Correspondence with L. Pearson with respect to resolution of remaining disputed claims. Reviewing and preparing markup of Meetings Order Factum. Assistance with E. Cobb regarding D&O Claims. Coordinating discharge of [REDACTED] |
| 02/08/2019 | Siddiqui, F | 2.10 | 445.00 | 934.50 | Corresponding with client regarding potential motion before Hainey J. regarding Claims Officer jurisdiction. Finalizing letter to counsel for [REDACTED] [REDACTED] jurisdictional disputes. Drafting response to letter received from counsel for [REDACTED] |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page 15**

| <u>DATE</u> | <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> | <u>Description</u> |
|--------------|--------------|---------------|-------------|-------------------|--|
| 02/08/2019 | Taylor, S | 1.30 | 445.00 | 578.50 | Attending to correspondence and research regarding Sistani claim. |
| 02/08/2019 | Taylor, S | 0.40 | 445.00 | 178.00 | Attending to correspondence regarding [REDACTED] settlement. |
| 02/09/2019 | Fioriello, A | 2.50 | 435.00 | 1,087.50 | Reviewing translation from English into French of edits to the Plan. |
| 02/10/2019 | Ma, C | 1.00 | 295.00 | 295.00 | Preparing for Meetings Order hearing. |
| Total | | 364.00 | | 186,690.50 | |

TIME SUMMARY

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|-------------------|--------------|------------------|------------------|
| Partner | | | |
| Bowler, A | 0.40 | 675.00 | 270.00 |
| Cobb, E | 37.30 | 720.00 | 26,856.00 |
| Galpern, K | 0.80 | 965.00 | 772.00 |
| Gauthier, V | 10.60 | 935.00 | 9,911.00 |
| Merskey, A | 32.20 | 795.00 | 25,599.00 |
| Oliver, A | 3.80 | 1,030.00 | 3,914.00 |
| Pasparakis, O | 2.40 | 1,250.00 | 3,000.00 |
| Reyes, T | 0.20 | 1,000.00 | 200.00 |
| | | Sub Total | 70,522.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Of Counsel | | | |
| Kearsey, J | 0.30 | 445.00 | 133.50 |
| O'Brien, L | 0.40 | 650.00 | 260.00 |

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Invoice Date February 20, 2019
Matter Description (LD) Sears Canada Inc. (VAN 17-3401)
Matter Number 1000299972

Invoice Number 9090105871 **Page 16**

| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
|------------------|--------------|-------------|------------------|
| Sub Total | | | 393.50 |
| Associate | | | |
| Lenova, O | 0.20 | 365.00 | 73.00 |
| Margoc, H | 70.50 | 385.00 | 27,142.50 |
| Mens, G | 2.50 | 380.00 | 950.00 |
| Mojtahedi, A | 2.60 | 315.00 | 819.00 |
| Mojtahedi, A | 0.90 | 315.00 | 283.50 |
| Sawatsky, R | 0.50 | 335.00 | 167.50 |
| Schmitt, A | 81.70 | 515.00 | 42,075.50 |
| Siddiqui, F | 40.40 | 445.00 | 17,978.00 |
| Smith, J | 2.80 | 375.00 | 1,050.00 |
| Taylor, S | 12.80 | 445.00 | 5,696.00 |
| Sub Total | | | 96,235.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Paralegal | | | |
| Bianchi, G | 0.30 | 250.00 | 75.00 |
| Crabb, M | 0.50 | 300.00 | 150.00 |
| Ma, C | 18.40 | 295.00 | 5,428.00 |
| Sub Total | | | 5,653.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Trainee | | | |
| Bertrand, T | 1.20 | 265.00 | 318.00 |
| Francisque, S | 1.20 | 230.00 | 276.00 |
| Friedman, E | 3.90 | 265.00 | 1,033.50 |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | February 20, 2019 | Invoice Number | 9090105871 | Page 17 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

| | | | |
|-------------------------|---------------------|--------------------|----------------------|
| Rosen, N | 2.90 | 265.00 | 768.50 |
| | | Sub Total | 2,396.00 |
| <u>NAME</u> | <u>HOURS</u> | <u>RATE</u> | <u>AMOUNT</u> |
| Practice Support | | | |
| Caron, S | 4.20 | 340.00 | 1,428.00 |
| Fioriello, A | 7.00 | 435.00 | 3,045.00 |
| Létourneau, C | 1.30 | 220.00 | 286.00 |
| Marcoux, R | 19.80 | 340.00 | 6,732.00 |
| | | Sub Total | 11,491.00 |
| Total | | 364.00 | 186,690.50 |

DISBURSEMENT SUMMARY

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> | |
|---------------------------|---------------------------|---|----------------------|----------------------|
| <u>Non-Taxable</u> | | | | |
| 02/06/2019 | Court Fee | MINISTER OF FINANCE (ONTARIO) (5000007573) - Invoice 06.02.19RA 06 FEB 2019 -Court cost to file Notice of Motion | 160.00 | |
| 01/28/2019 | Meals | PUMPERNICKEL'S BROOKFIELD PLACE (5000010170) - Invoice BR-11895 28 JAN 2019 - TORONTO LUNCH | 0.00 | |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>AMOUNT</u> | |
| <u>Taxable</u> | | | | |
| 02/05/2019 | Conference/meeting exps | Metro Toronto Convention Centre (5000035378) - Invoice 51426-001 05 FEB 2019 -Conference room rental for Creditors Meeting | 2,060.00 | |
| 01/25/2019 | Courier Fee | | 233.24 | |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>Description</u> | <u>QTY</u> | <u>AMOUNT</u> |

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| | | | | |
|---------------------------|--------------------------------------|-----------------------|------------|----------------|
| Invoice Date | February 20, 2019 | Invoice Number | 9090105871 | Page 18 |
| Matter Description | (LD) Sears Canada Inc. (VAN 17-3401) | | | |
| Matter Number | 1000299972 | | | |

Taxable

| | | | |
|--------------|-------------|------|-----------------|
| 01/28/2019 | Search Fees | 1.00 | 13.14 |
| TOTAL | | | 2,466.38 |

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IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS
CANADA INC., *et al*
Applicants

Court File No. CV-16-11566-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

**AFFIDAVIT OF ORESTES PASPARAKIS
(sworn April 17, 2019)**

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alan.merskey@nortonrosefulbright.com
evan.cobb@nortonrosefulbright.com

Lawyers for FTI Consulting Canada Inc., in its
capacity as Monitor

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
AMENDED

Court File No. CV-17-11846-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA
INC., *et al.*

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at TORONTO

**THIRTY-FIRST REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS MONITOR**

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